

**CZR Resources Ltd**

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The Company Announcements Office, ASX Limited

6 February 2023

Entitlement Issue Shortfall Placement

CZR Resources Ltd (ASX:CZR) (**Company**) is pleased to advise that after close of market on Friday 3 February 2023 the Company completed the placement of 8,130,000 shortfall shares at \$0.204 (equivalent of \$0.012 per share pre-consolidation of capital) raising \$1,658,520 in respect to its renounceable entitlement issue to shareholders which closed on 3 November 2022. In total \$5,581,682 was raised in respect to the renounceable entitlement issue which was announced on 5 October 2022. Funding from the shortfall component of the renounceable entitlement issue will be applied to the definitive feasibility study at its Robe Mesa iron ore project, which is expected to be delivered in Q2, 2023.

Following completion of Friday's allotment, the Company has the following securities on issue; 232,440,528 shares, 14,050,620 unlisted options and 257,354 unlisted performance rights.

An Appendix 2A and s708A(5)(e) Cleansing Notice will follow.

This announcement is authorised for release to the market by Stefan Murphy, Managing Director of CZR Resources Ltd.

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