



MARKET RELEASE

4 April 2014

Discovery Africa Limited

TRADING HALT

The securities of Discovery Africa Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 8 April 2014 or when the announcement is released to the market.

Security Codes: DAF

Kobe Li
Senior Adviser, Listings Compliance (Melbourne)



DISCOVERY
africa

Discovery Africa Limited

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4 April 2014

Trading Halt Request

Board of Directors

Danie Van Den Bergh

(Executive Chairman)

Kevin Nichol

(Managing Director)

Philip Thick

(Non-Executive Director)

Ian Lovett

(Non-Executive Director)

Company Secretary

Melanie Leydin

Securities on Issue:

DAF: 191,234,698 ordinary shares

DAFO: 43,998,005 20c listed

options

DAFAK: 12,500,000 9c unlisted

options

DAFAL: 5,000,000 9c unlisted

options

About Discovery Africa Limited

Discovery Africa Limited ("Discovery" or "the Company") is an Australian public company that is focused on the exploration and development of the Kitgum Graphite Project in Uganda, Area 51 Graphite Project in Namibia, the Tanzanian Graphite Project and the Brandberg Lithium Project in Namibia.

ASX Limited
Level 4, North Tower
525 Collins Street
MELBOURNE VIC 3000

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1 the Company requests an immediate trading halt on its securities (DAF and DAFO) pending the release of an announcement to the market in relation to a project acquisition.

The trading halt is requested until the earlier of the release of the announcement or prior to commencement of trading on Tuesday 8 April 2014.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely,

DISCOVERY AFRICA LIMITED

KEVIN NICHOL
Managing Director