

Quarterly Activities Report For Period Ended 30 June 2023

Highlights

Lyons River in the Gascoyne Region of Western Australia

Rare Earth Elements (REE)

- Strong REE soil anomaly delineated with coincident phosphorus and significant low level Niobium (Nb).
- REE anomalism coincides with a large NW 2km strike length high thorium anomaly identified in radiometric imagery. REE anomaly in a magnetic low adjacent to a discordant/oblique (NE-trend) magnetic anomaly.
- 27 Rare Earth Elements (REE) and carbonatite targets corresponding to a range of magnetic, radiometric (thorium) and ASTER imagery response outlined at Dalaroo Metals Lyons River Project.
- Systematic geochemical sampling programs are well underway at Marloo River/View Hill REE prospects and have begun at the newly identified REE carbonatite target areas.

Lithium

- Lithium potential pegmatite swarms of the Thirty Three Supersuite at Lyons River with high LCT fertility extending across a 9km x 6km zone are being targeted in the current next phase of exploration. Highly anomalous values of 114ppm lithium (Li), 1638ppm rubidium (Rb), 329ppm niobium (Nb), 116ppm tantalum (Ta), 182ppm tin (Sn) across a number of lithium targets at Lyons River.

Browns

- Exploration Incentive Scheme ("EIS") grant of \$180,000 approved to co-fund maiden diamond drill program at Browns.
- Four deep diamond drill holes planned to test the significant Browns base metal (Pb-Zn-Ag) target.
- Diamond drill program to build on the highly encouraging results returned from the maiden AC drill program undertaken at Browns in 2022.

Dalaroo Metals Ltd (ASX: DAL, "Dalaroo" or "Company") is pleased to provide an update on its activities during the June Quarter 2023.

Lyons River Project

Dalaroo's Lyons River Project comprises a strategic (100% owned) land position of 703km² within the Proterozoic Mutherbukin Zone of the Gascoyne Province, Western Australia. Lyons River is prospective for REE, lithium, vein/shear related gold and base metals (Pb-Zn-Ag) deposits.

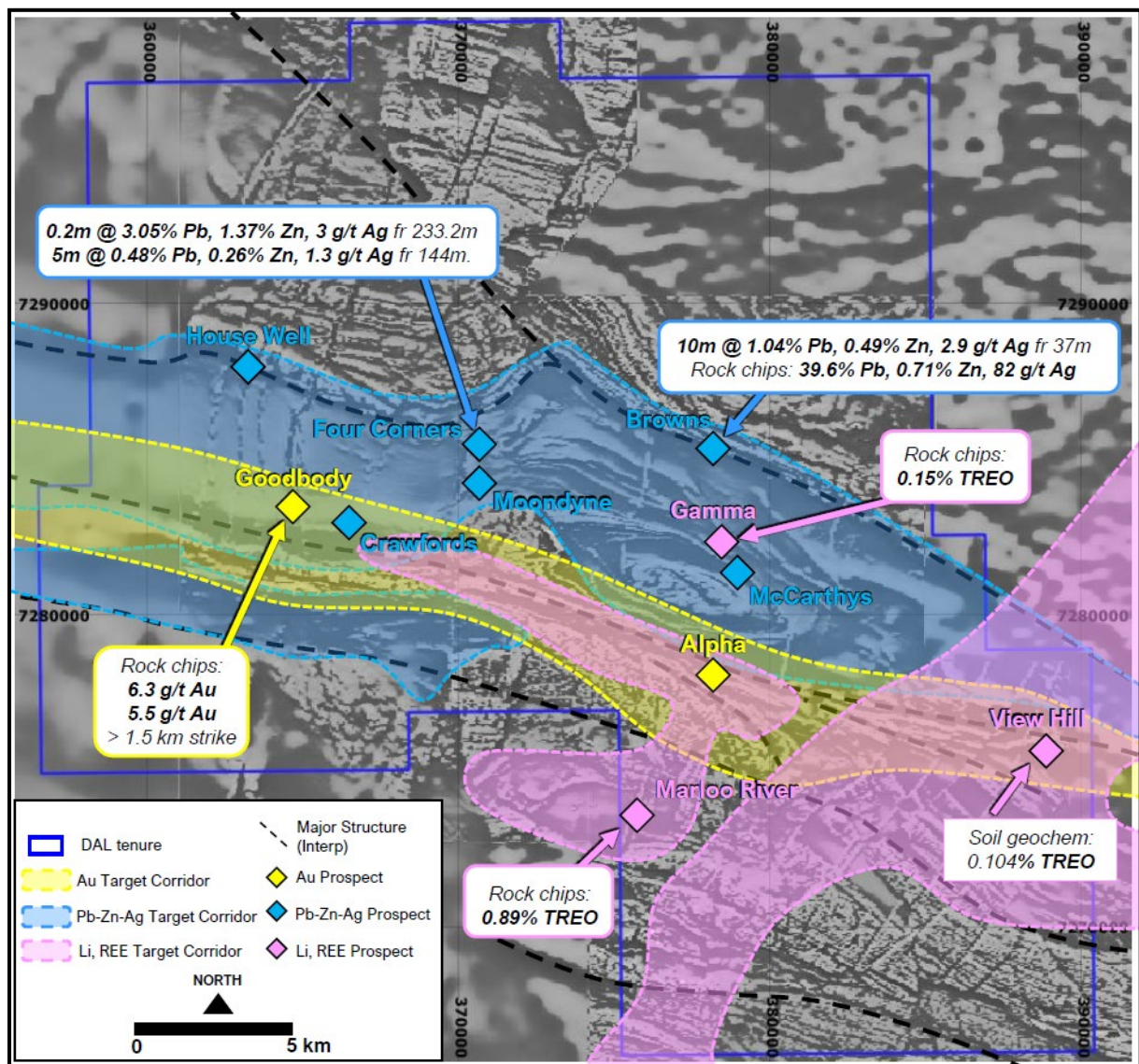


Figure 1: Lyons River Project and Browns prospect location.

A strong REE soil anomaly which coincides with a large 2km strike length north-west striking high thorium anomaly observed in radiometrics imagery data now highlights a third REE target at the Lyons River Project, in addition to the Marloo River and Gamma areas delineated during the 2022 field season (Figure 2). Systematic first pass orientation soil geochemical sampling has only been completed on three lines with a total of 207 samples collected at 100m intervals (Figure 3).

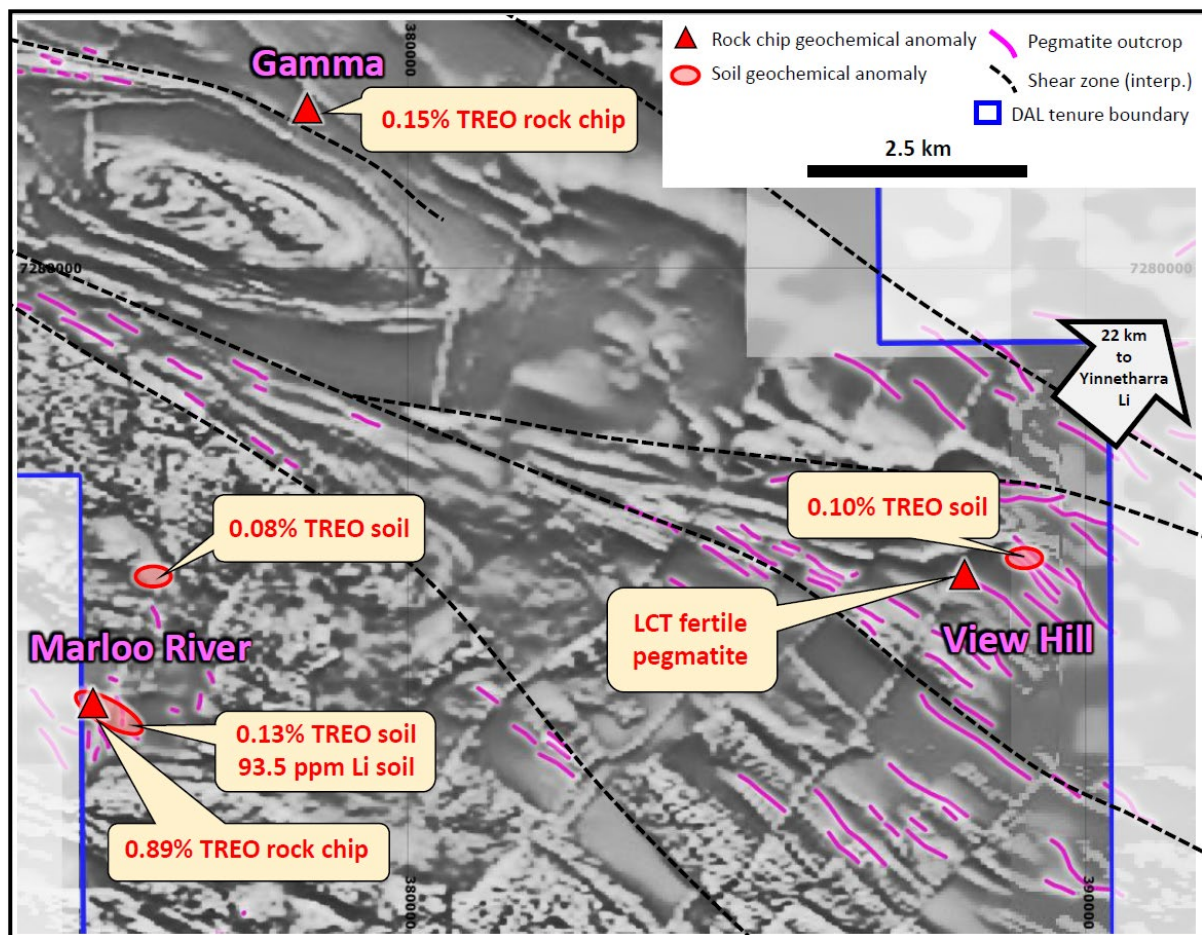


Figure 2: Lyons River Project – Marloo River and location of anomalous TREO geochemical results, and View Hill with location of samples indicating fertile pegmatite and granite areas.

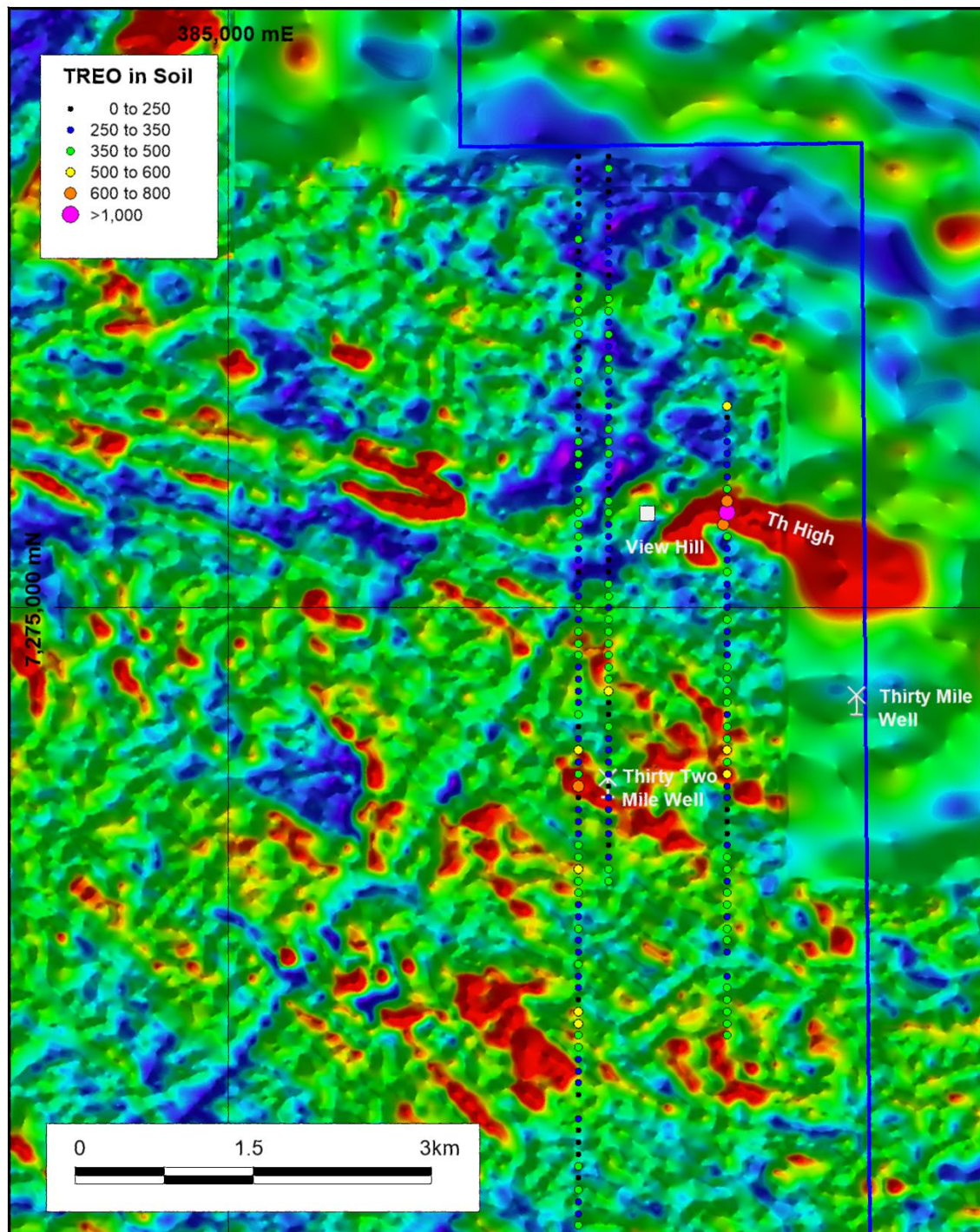


Figure 3: TREO ppm on radiometrics Th (note coincident large Th anomaly with >800ppm TREO anomaly).

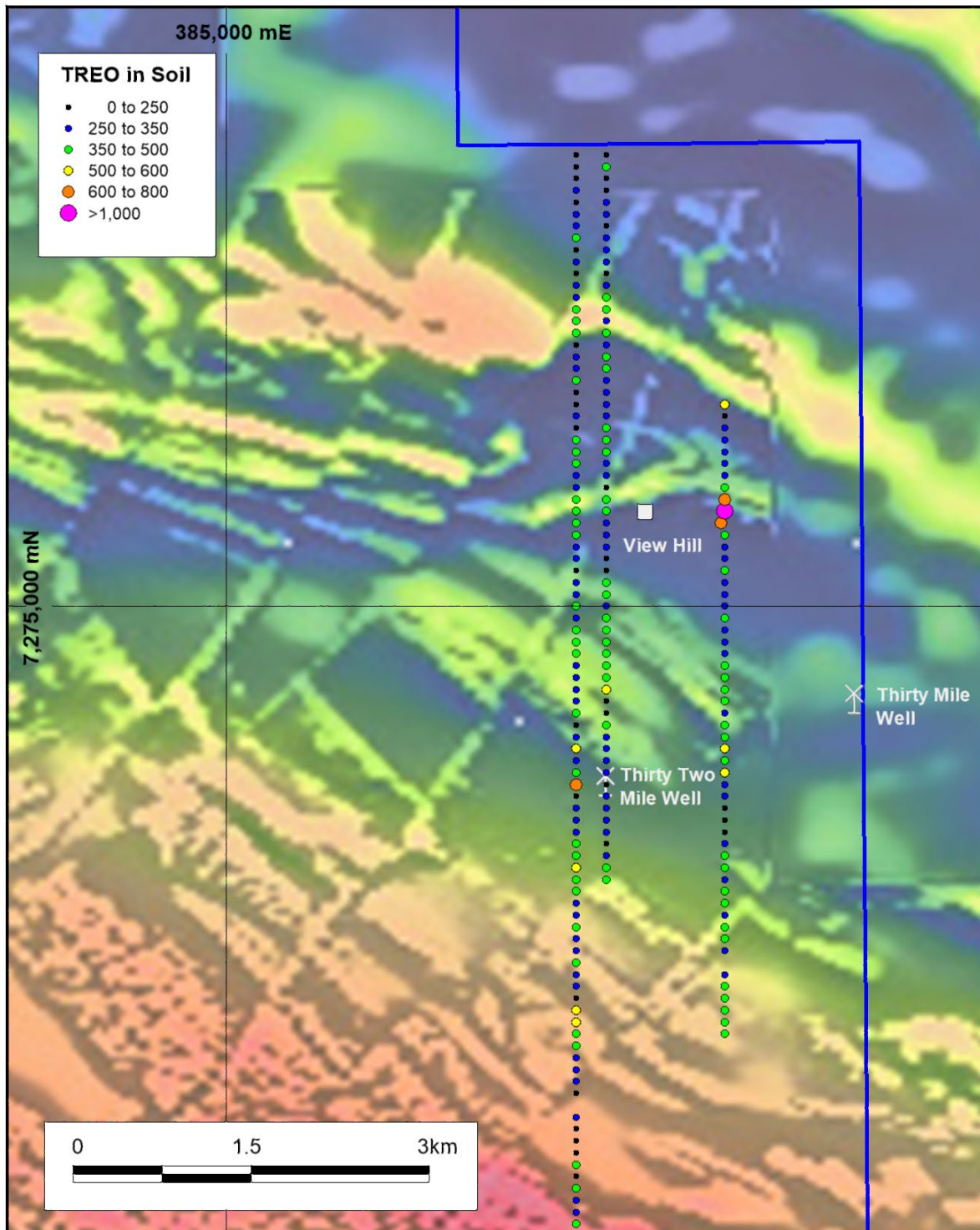


Figure 4: View Hill REE anomalism on magnetics image.

A detailed review by a consultant geophysicist of a range of datasets held and acquired, including detailed magnetics, radiometrics (thorium) and ASTER, have outlined 27 targets with potential for REE and carbonatites (Figures 5). Dalaroo has commenced its exploration field work for the 2023 field season and the planned field work is anticipated to define drill targets and expected to be completed during the September 2023 Quarter. It will comprise:

- Geological reconnaissance and rock chip sampling of REE/carbonatite targets
- Systematic soil geochemical program of target areas
- Geophysical surveys

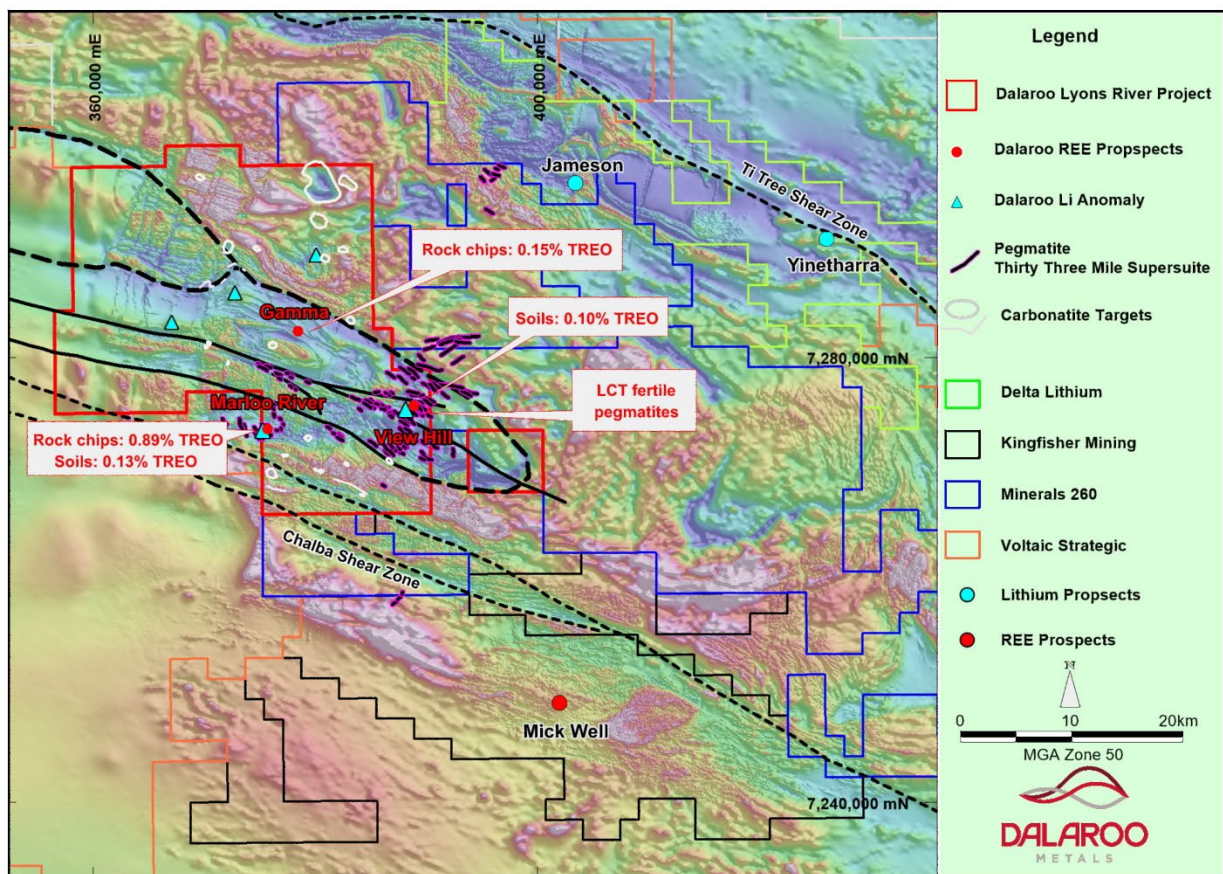


Figure 5: Lyons River Project – New REE carbonatite targets, Marloo River, Gamma and View Hill REE prospects defined in 2022. LCT fertile pegmatite swarm covering 9km by 6km in the south-eastern part of the project and lithium anomalies outlined by Dalaroo.

Dalaroo's Lyons River Project stratigraphy comprises approximately 700km² of the Durlacher Super Suite and Halfway Gneiss, transected by major NW-trending shear zones including the Chalba Shear. This same stratigraphy and comparable structural setting hosts significant REE deposits nearby to the north, at the Hastings Technology Metals' Yangibana and Dreadnought Resources' Mangaroon projects, and to the south at Kingfisher Mining's Mick Well project (Figure 6).

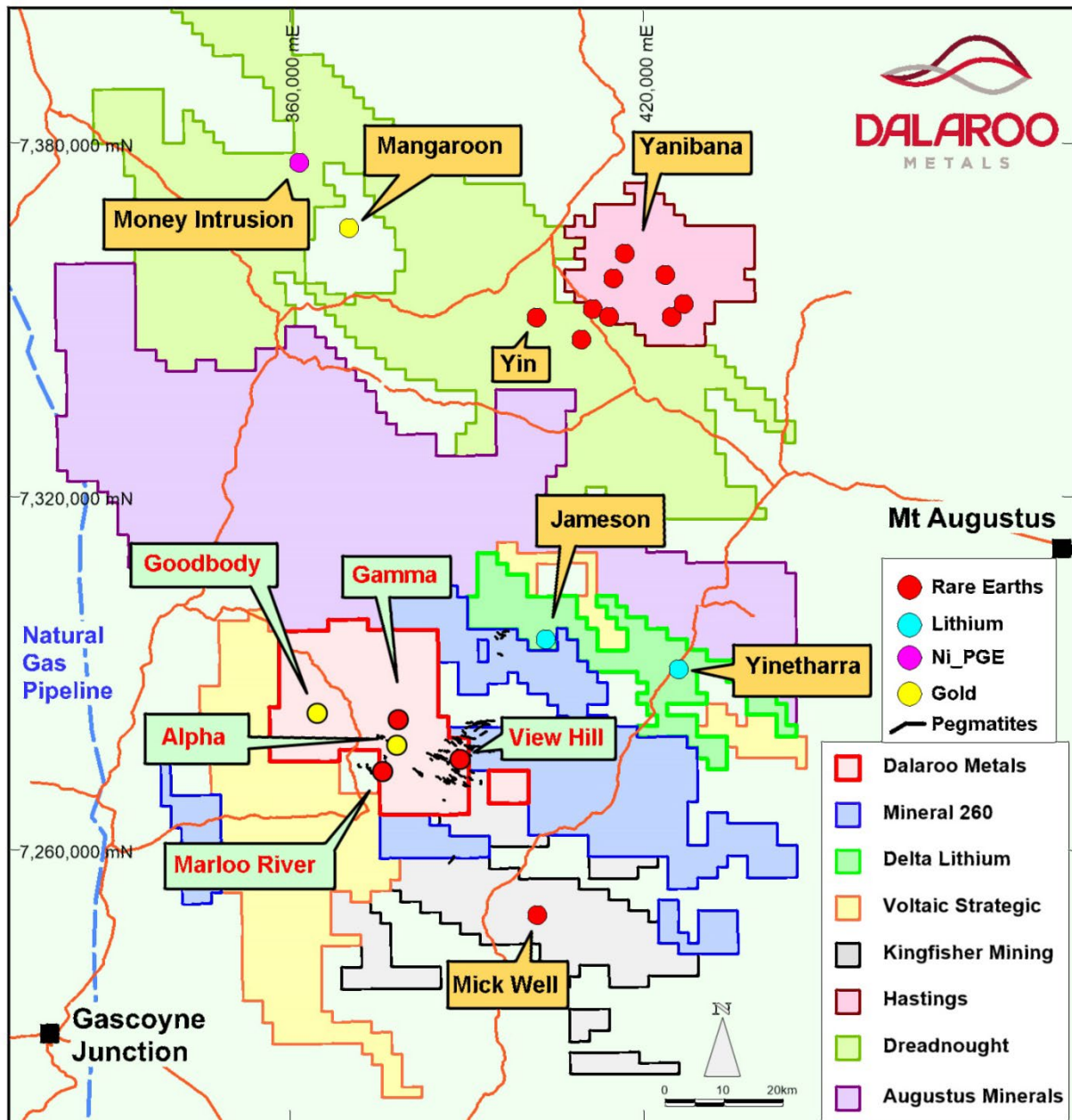


Figure 6: Gascoyne Province REE and lithium companies and prospects.

EIS Grant Approved for Browns Prospect

Dalaroo believes the Gascoyne Province is also an emerging Broken Hill Type (“BHT”)/Sedimentary Exhalative (“SEDEX”) deposit setting. The Browns prospect is one of six Pb-Zn drill tested and or soil geochemical prospects identified at Lyons River within a Proterozoic Age base metal prospective basin setting covering an area of 30km by 10km Figure 1.

Dalaroo’s application for exploration funding in Round 27 of the Western Australian Government’s Exploration Incentive Scheme (“EIS”) was successful. Dalaroo’s \$180,000 EIS grant will be used to co-fund 50% of the direct diamond drilling cost to test its significant Browns Pb-Zn-Ag mineralisation target (Figure 1).

The Company plans to drill four deep diamond core holes (Figures 7 & 8) and the EIS-funded drilling will test a highly prospective and a very compelling Pb-Zn-Ag Browns base metal target covering an area of 2km X 1km. Shallow AC drilling has delineated Pb-Zn-Ag mineralisation with results of 10m @ 1.04% Pb, 0.49% Zn, 2.85g/t Ag from 37m.

Browns Pb-Zn-Ag Prospectivity and Potential

The Browns Prospect represents the second site of Pb-Zn-Ag intersections discovered by bedrock drilling in the Mutherbukin Zone, 5km east of Dalaroo’s Four Corners Pb-Zn-Ag prospect. Two phases of AC drill programs at the Browns Prospect have tested a very compelling broad Pb-Zn soil and rock chip geochemical anomaly (max 1445ppm Pb, 1080 Zn ppm) covering an area of 2km x 1km, associated with extensive iron-rich and high-grade gossanous material at surface with results of up to 39.6% Pb, up to 0.71% Zn and up to 82g/t Ag. Detailed gravity work has complemented historical surveys by BHP and show a coincident gravity low suggesting an area of possible deepening basin development. An interpreted sub-basin fold or trough structure at Browns may represent a deeper portion of the paleo-basin architecture and a favourable environment for formation of prospective host stratigraphy (Figure 7).

Dalaroo’s AC drill programs at Browns have been successful in intersecting zones of interbedded psammitic to pelitic lithologies together with multiple zones of disseminated base metal sulphides such as galena and sphalerite. More than 800m of strike length lead-zinc mineralisation has been outlined at Browns which remains open in all directions (Figure 7). Ag intercepts are coincident with Pb and Zn assays and further support the presence of BHT/SEDEX-style of mineralisation (Figure 7). AC drilling programs have intersected thick zones of variably-pyritic, biotite-quartz gneiss, likely representing metamorphosed shales, and found to be enriched in silver, returning 63m @ 1.76g/t Ag from 16m and 16m @ 1.43g/t Ag from 68m (Figures 7 & 8) and has outlined the footprint of the Pb-Zn-Ag mineralized system at the Browns prospect to approximately 400m in thickness in its central portion. Significant Pb-Zn sulphide intercepts of 10m @ 1.04% Pb, 0.49% Zn, 2.85g/t Ag from 37m (LRAC010) Including 1m @ 3.13% Pb, 0.24% Zn, 5g/t Ag from 38m and 63m @ 1.76g/t Ag from 16m adds weight to this thesis.

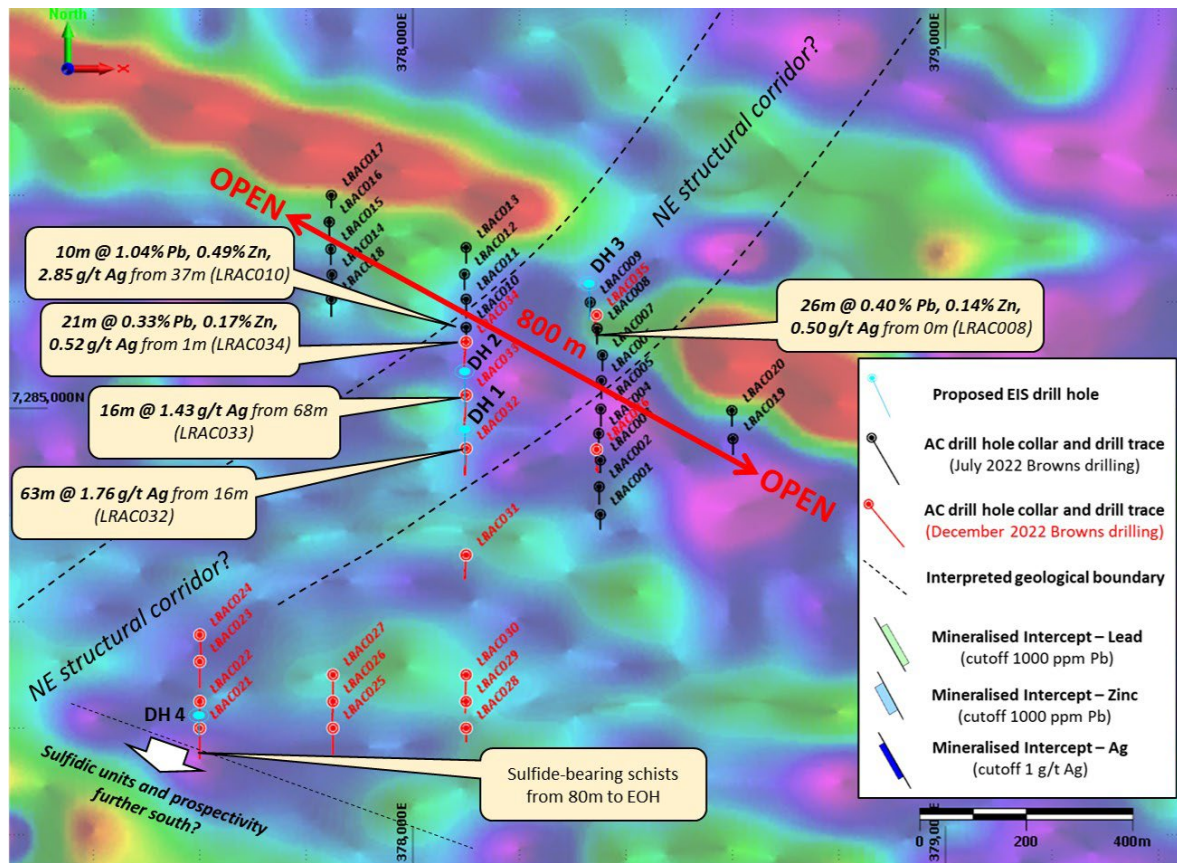


Figure 7: Map view of aircore drilling completed at Browns on ground gravity data basemap. Note location of newly reported mineralized intersections and structural interpretation. See Figure -- for annotated cross-section A-B.

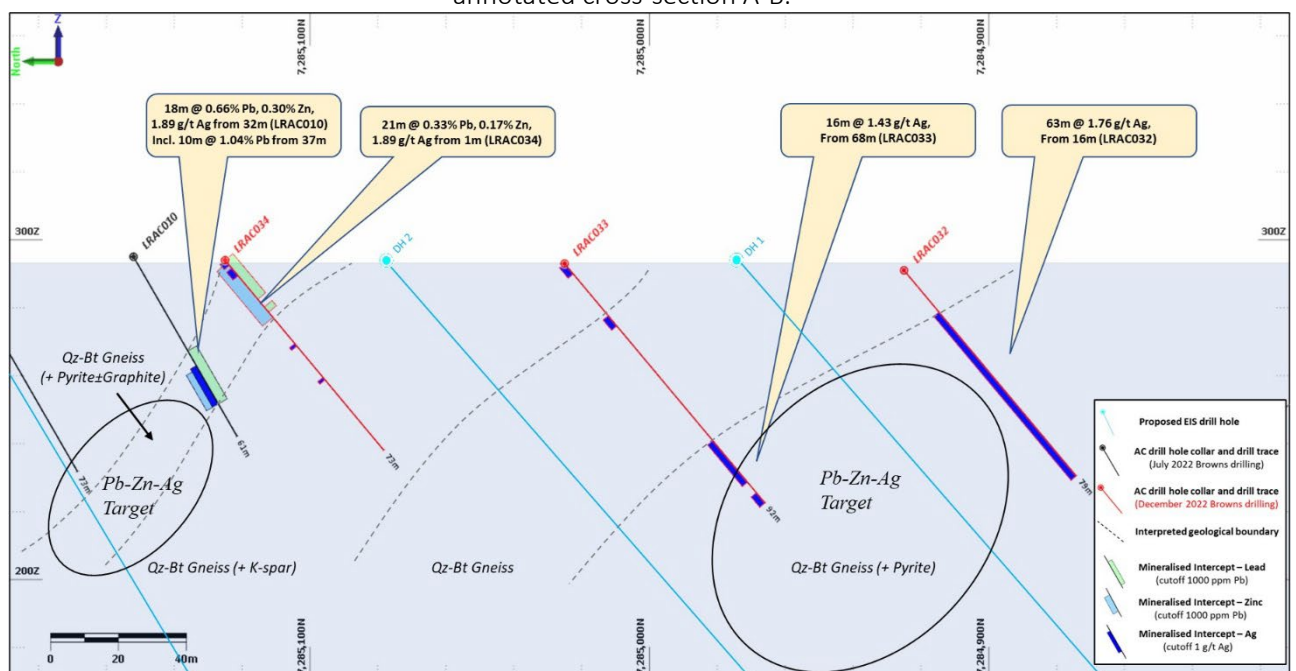


Figure 8: Simplified cross section A-B (see Figure 2) displaying selected mineralised drilling intercepts.

Next Steps at Lyons River

REE Potential

Exploration programs planned for the 2023 field season include completion of its systematic soil geochemical programs at View Hill and extension soil geochemical programs at Marloo River prospect where a REE soil/rock target has been delineated with peak value of 0.89% TREO (Figure 2).

First pass drilling programs are proposed to test targets at Marloo River during the latter part of 2023. Results from the systematic soil geochemical and rock chip sampling at View Hill will guide the next phase of exploration activities including drill testing.

Lithium Potential

As announced on 1 December 2022, at **Marloo River**, soil geochemical sampling campaigns (100 x 250m sample spacing) during 2022 revealed zones of elevated REEs (up to 1278 ppm TREO) and Li (up to 93.5 ppm; (Figure 2). Within the vicinity of soil samples containing >1000 ppm TREO and >90 ppm Li, an outcropping feldspar-biotite-rich pegmatite body was rock chip sampled and returned assay values of 0.89% TREO and 215 ppm Li.

In addition, at Marloo River, detailed mapping and representative rock chip sampling of pegmatites will be completed across the prospect area. Whole rock geochemistry of the various pegmatite bodies and any significant internal zonation may then be assessed for a potentially large-scale rare metal mineralization system at Marloo River (Figure 2).

In the **View Hill** pegmatite zone, regional scale north-south oriented 100m-spaced soil sampling transects will assess geochemical zonation and, therefore, trends in fertility and rare metal/Li prospectivity across the large 9 km x 6 km area. It is expected that definition of such geochemical trends will aid in vectoring towards high-grade rare metal mineralization at the deposit scale.

Pegmatites in the adjacent Yinnetharra district form part of the intrusive Thirty Three Supersuite (“TTS”), which comprises granite, granitic pegmatites (microcline-muscovite-tourmaline) and rare-metal pegmatites. Field mapping during the second half of 2022 have confirmed that the granites and pegmatites of the TTS have also intruded the host stratigraphy of the Lyons River Project tenements (Figure 2).

Selective reconnaissance rock chip sampling completed at View Hill of the granitic pegmatites has demonstrated whole rock geochemistry that is considered highly fertile for LCT-type pegmatites associated with Li mineralization (Figure 4). Assays from the pegmatite swarm that extends across a 9km X 6km area have returned highly anomalous values of 114 ppm Li, 1638 ppm Rb, 187 ppm Nb and 182 ppm Sn. Rock chip sampling of pegmatites in other targeted pegmatite swarm areas, west of View Hill, has returned significant Ta and Nb values of 116ppm and 329ppm respectively with anomalous Rb of 904ppm.

Namban Project

Namban Project is an under explored ground package located 150km north-northeast of Perth located within Southwest Terrain of the Archaean Yilgarn Craton (“Craton”). The Project covers a strike distance of 60km adjacent the crustal-scale Darling Fault which defines the western margin of the Craton (Figure 9).

Manning Ni-Cu-PGE Prospectivity and Potential

Dalaroo completed a diamond drilling program at its Manning prospect, Namban Project during the March 2023 Quarter (Figure 9). The drilling program was seeking to test significant Ni-Cu-PGE*+Au geochemical anomalies that are coincident with IP anomalies with high chargeability values of up to 40 mV/V.

The diamond drill program was partly funded by Dalaroo’s successful application in Round 26 of the EIS sponsored by the Government of Western Australia. The grant was for an amount of up to \$175,000 from the Department of Mines, Industry Regulation and Safety (“DMIRS”), structured as a contribution towards 50% of direct drilling cost.

Drill core samples have been logged with assay results awaited.

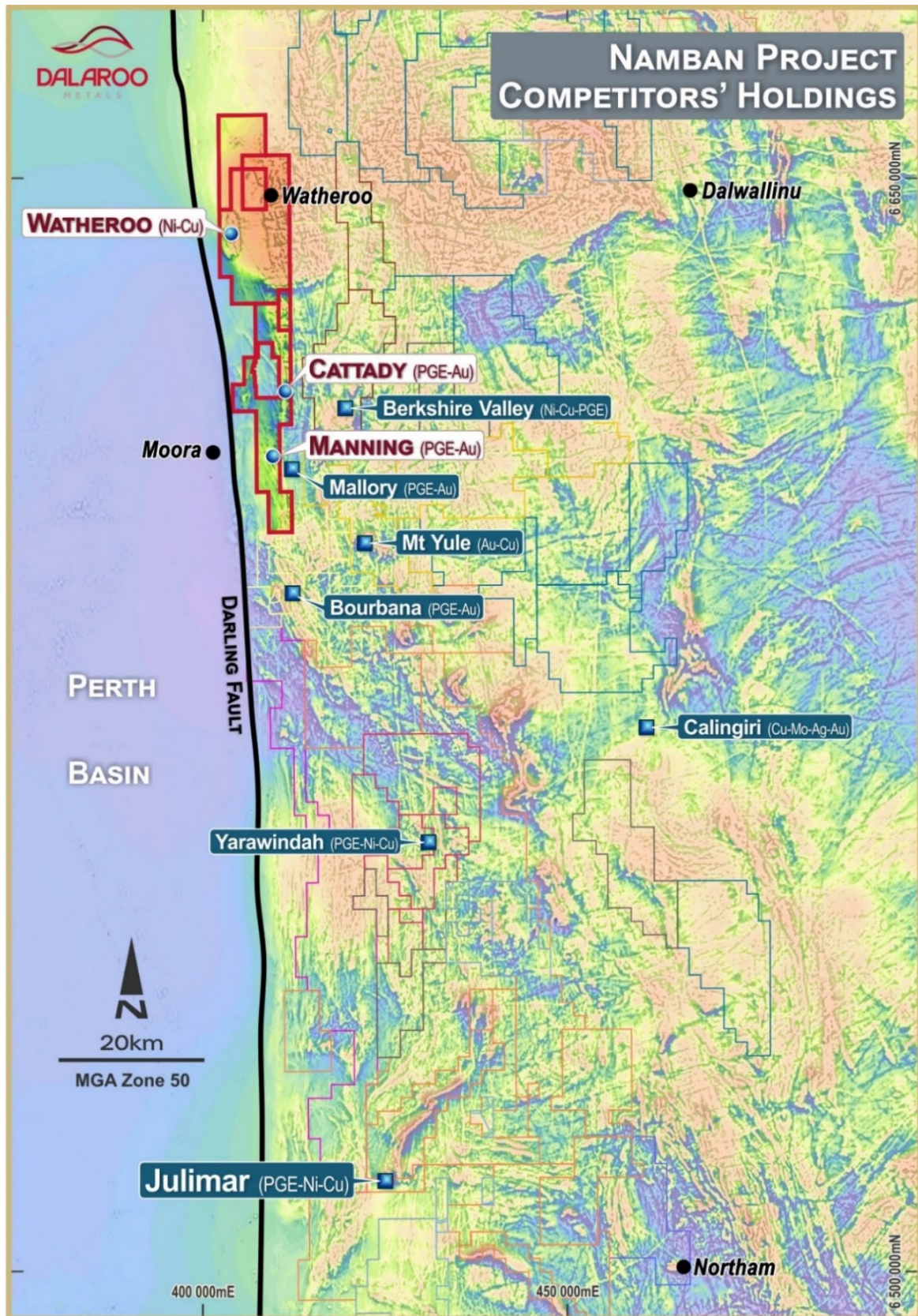


Figure 9: Namban Project and Manning prospect location map.

Corporate

As at the date of this report, the Company has the following securities on issue:

Security Type	Number
Fully Paid Ordinary Shares	67,450,000
Unlisted Options - exercisable at \$0.25 each, expiring 28 September 2025	8,000,000
Unlisted Options – exercisable at \$0.25 each, expiring 28 September 2024	5,000,000

Performance Rights:

- 1,300,000 Class 1 Performance Rights if the volume weighted average price per Share, calculated over a period of 20 consecutive trading days is equal to or greater than \$0.174;
- 1,300,000 Class 2 Performance Rights if the volume weighted average price per Share, calculated over a period of 20 consecutive trading days is equal to or greater than \$0.196;
- 1,300,000 Class 3 Performance Rights if the directors remain with the Company until at least 30 June 2025, subject to the discretion of the Board under the rules of the Plan.

At the date of this report none of the conditions had been satisfied for any of the performance rights to vest.

In June 2023 a placement of 13,450,000 fully paid ordinary shares in the capital of the Company (**Shares**) at an issue price of \$0.05 per share was completed. The Shares were issued within the Company's existing Listing Rule 7.1 and 7.1A placement capacity.

Listing Rule 5.3.4 Use of Funds

Dalaroo was admitted to trading on ASX on 28 September 2021. The June Quarter 2023 is included in a period covered by a Use of Funds statement in a prospectus dated 26 August 2021 and lodged with ASX under Listing Rule 1.1 condition 3. A comparison of the Company's expenditure since listing against the estimated Use of Funds statement is set out below as required under Listing Rule 5.3.4.

Expenditure Item	Estimate for the two years after ASX Admission (\$'000)	Actual Use of Funds to 30 June 2023 (\$'000)	Variance Under/(Over) (\$'000)
Exploration – Namban Project	1,425	1,771	(346)
Exploration – Lyons River Project	1,775	1,879	(104)
Working Capital and Administration	1,673	1,845	(172)
Estimated expenses of the Offer	541	561	-
TOTAL	5,414	6,056	(622)

Financial Commentary

The Appendix 5B for the quarter ended 30 June 2023 provides an overview of the Company's financial activities. Exploration expenditure for the quarter was \$453K. Corporate, staff costs and other expenditure for the quarter was \$253K. The total amount paid to Directors of the Company, their associates and other related parties was \$150K which includes salary and fees and rent paid to Borden Holdings Pty Ltd (an entity associated with Mr David Quinlivan) for leasing the corporate offices. The Company's cash balance at the end of the quarter was \$843K.

ENDS

For more Information:

Please visit our website for more information: www.dalaroometals.com.au

Harjinder Kehal, Managing Director on +61 400 044 890
Authorised for release to the ASX by the Board of Dalaroo Metals Ltd.

COMPETENT PERSON

The information in this report that relates to Exploration results is based on information compiled by Dalaroo Metals Ltd and reviewed by Mr Harjinder Kehal who is the Managing Director of the Company and is a Registered Practicing Geologist and Member of the AusIMM and AIG. Mr Kehal has sufficient experience that is relevant to the style of mineralisation, the type of deposit under consideration and to the activities undertaken to qualify as a Competent person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Kehal consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

FORWARD-LOOKING INFORMATION

This report may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the planned exploration program and other statements that are not historical facts. When used in this report, the words "could", "plan", "estimate", "expect", "intend", "should" and similar expressions are forward-looking statements. Although Dalaroo believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

CAUTIONARY NOTE

The statements and information contained in this report are not investment or financial product advice and are not intended to be used by persons in deciding to make an investment decision. In releasing this report, Dalaroo has not considered the objectives, financial position or requirements of any particular recipient. Accordingly, potential investors should obtain financial advice from a qualified financial advisor prior to making an investment decision.

ASX Releases during the June Quarter 2023

	Description
4 April 2023	New REE zone defined at Lyons River Gascoyne Province
26 April 2023	EIS Grant Approved for Browns Prospect at Lyons River
24 May 2023	New REE carbonatite targets outlined at Lyons River Project
28 May 2023	ASX Voluntary Suspension
30 May 2023	Dalaroo Successfully Raises \$1.1 million
6 June 2023	Completion of Placement and Notice Under Section 708A(5)(e) of the Corporations Act
23 June 2023	Notice of General Meeting/Proxy Form

TENEMENT SCHEDULE AS AT 30 JUNE 2023

Project Name	Location	Tenement Licence	Interest held at 31 March 2023
Lyons River	WA	E09/1824	100%
Lyons River	WA	E09/1825	100%
Lyons River	WA	E09/2098	100%
Lyons River	WA	E09/2102	100%
Lyons River	WA	E09/2304	100%
Lyons River	WA	E09/2305	100%
Lyons River	WA	E09/2312	100%
Lyons River	WA	E09/2713 (application)	100%
Namban	WA	E70/4694	100%
Namban	WA	E70/4928	100%
Namban	WA	E70/5702	100%
Namban	WA	E70/5494	100%
Namban	WA	E70/5502	100%
Namban	WA	E70/5604	100%

Note: All the Tenement Licences are granted, apart from E09/2713

About the Lyons River Project

Lyons River is located approximately 1,100km north of Perth and approximately 220km to the north-east of the coastal town of Carnarvon, Western Australia. The Lyons River Project lies within the Mutherbukin Zone of the Gascoyne Province, which is the deformed and high-grade metamorphic core zone of the early Proterozoic Capricorn Orogen (Figure 10).

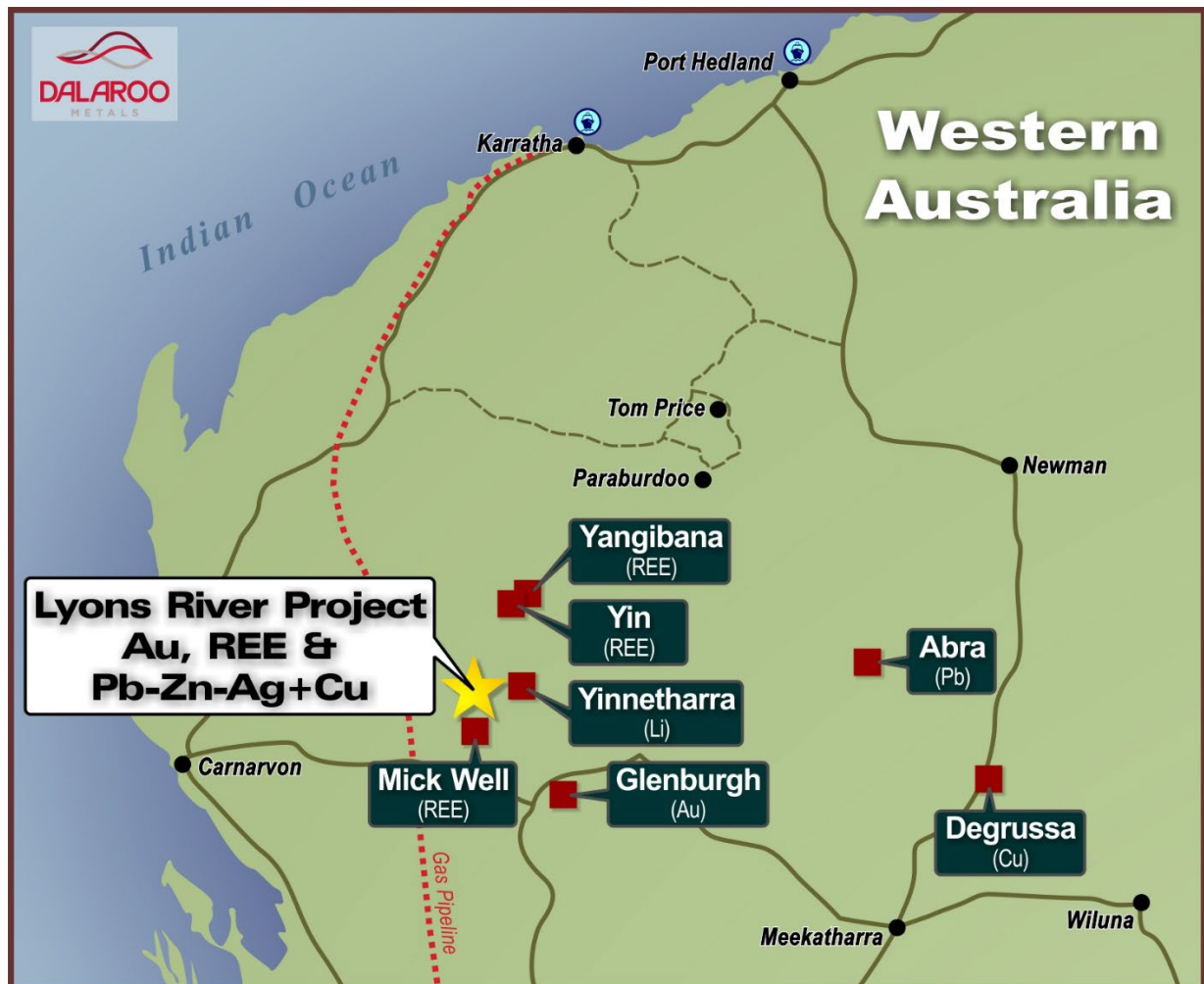


Figure 10: Lyons River Project location diagram

About the Namban Project

Namban Project comprises an under explored ground package totalling 437km² located in the mid-north part of the wheatbelt region, deemed by Dalaroo to be prospective for magmatic intrusion related Ni-Cu-PGE deposits. The Company has a 100% controlling interest in the Namban Project, comprising six tenements extending from the townships of Moora in the south to Three Springs in the north (Figure 11).



Figure 11: Namban Project tenements location map.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

DALAROO METALS LTD

ABN

23 648 476 699

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	4
1.2	Payments for		
	(a) exploration & evaluation	(453)	(1,616)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(145)	(526)
	(e) administration and corporate costs	(108)	(403)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	11
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	82	82
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(622)	(2,448)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(3)	(53)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3)	(53)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	673	673
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(32)	(32)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – funds received in advance for Tranche 2 capital raising	27	27
3.10	Net cash from / (used in) financing activities	668	668

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	800	2,676
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(622)	(2,448)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	(53)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	668	668

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	843	843

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances		
5.2	Call deposits	843	800
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	843	800

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	150
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(622)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(622)
8.4	Cash and cash equivalents at quarter end (item 4.6)	843
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	843
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.4
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Yes, in June 2023 the Company conducted a capital raising via existing shareholders, brokers and sophisticated and professional investors to ensure it has sufficient capital to fund its future operations. The first tranche has been received while the second tranche will be received after a general meeting of shareholders is conducted on 27 July 2023. The directors of the Company will be providing \$157,500 as part of the Tranche 2 capital raising.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes, by raising sufficient cash to support its current exploration programmes.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2023

Authorised by: The Board of Dalaroo Metals Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.