Completion of Placement and Notice Under Section 708A(5)(e) of the Corporations Act

Dalaroo Metals Ltd (**ASX: DAL**, "Dalaroo" or "Company") advises that further to the General Meeting conducted on 19 August 2024 and the ASX Release of 25 June 2024 it has completed Tranche 2 of the placement of 153,212,500 fully paid ordinary shares in the capital of the Company (**Shares**) at an issue price of $0.016 per share.

The Company has also issued:

- 165,625,000 1:1 free attaching Options, exercisable at $0.036 each, expiring on 23 August 2029;
- 16,562,500 Options exercisable at $0.036 each, expiring on 23 August 2029, to PAC Capital Securities Pty Ltd as partial consideration for its lead manager services with respect to the Placement; and
- 4,000,000 Performance Rights each to new directors, Mr Joshua Gordon and Mr Bilal Ahmad.

The Company gives notice pursuant to section 708A(5)(e) of the *Corporations Act 2001 (Cth)* (**Corporations Act**) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
   i. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
   ii. section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in sections 708A(7) or 708A(8) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Dalaroo's Managing Director, Harjinder Kehal, commented: *"We are pleased that the capital raising has been completed, and wish to welcome the new shareholders and thank the existing shareholders for their continued support".*

Authorised for release to the ASX by the Board of Dalaroo Metals Ltd.

ENDS

For more Information:

Please visit our website for more information: www.dalaroometals.com.au

Harjinder Kehal, Managing Director on +61 400 044 890