Driver

AUSTRALIA Master

An investment in the Notes that are the subject of these Final Terms is only suitable for financially sophisticated investors who are capable of evaluating the merits and risks of such investment and who have sufficient resources to be able to bear any losses (including the total loss of the invested amount) which may result from such investment.

Final Terms

25 June 2019

PERPETUAL CORPORATE TRUST LIMITED
in its capacity as trustee of the Driver Australia Master Trust
(incorporated with limited liability in Australia with ACN 000 341 533)

as Issuer

for the issuance of the

A$161,000,000 Series 2019-1 Class A Notes

issued in registered form pursuant to the

A$3,000,000,000 Programme for the Issuance of Notes

These Final Terms are issued to supplement the information in relation to the issue of Class A Notes by Perpetual Corporate Trust Limited in its capacity as trustee of the Driver Australia Master Trust under the A$3,000,000,000 Programme for the issuance of Notes (the "**Programme**").

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. Capitalised terms not otherwise defined herein shall have the meaning specified in the Conditions of the Class A Notes. All references in these Final Terms to numbered Conditions are to be read as reference to the respective Conditions of the Class A Notes.

Solely for the purpose of each manufacturer's product approval process, the target market assessment in respect of the Class A Notes has led to the conclusion that: (i) the target market for the Class A Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the Class A Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Class A Notes (a "distributor") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Class A Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

1	Issue Price:	A$161,000,000
2	Initial Issue Date:	25 June 2019
3	Further Issue Date	Not applicable

4	First Payment Date with respect to the Initial Series 2019-1 Class A Notes ("**New Issue Date**"):	25 July 2019
5	Class A Series Number:	2019-1
6	Tranche Number:	1
7	Aggregate Nominal Amount of Initial Series 2019-1 Class A Notes:	AUD
8	Aggregate Nominal Amount of Series 2019-1 Class A Notes (including the Notes subject of these Final Terms):	A$161,000,000
9	Maximum Issuance Amount of Series 2019-1 Class A Notes:	A$200,000,000
10	Series 2019-1 Class A Notes Interest Rate:	1 month BBSW plus the Margin as set out in **Condition 8.3**
11	Series 2019-1 Class A Notes Factor (**Condition 7.1(c)**)	The calculation of the Notes Factor is described in the relevant definition.
12	Amount on which interest is to be paid on the first New Issue Date (**Condition 9.1**):	A$0
13	Margin (**Condition 8.3**):	1.00 per cent. *per annum* (as amended in accordance with **Condition 9.5**).
14	Series 2019-1 Class A Revolving Period Expiration Date:	Payment Date falling in June 2020 (and including) (or as extended in accordance with **Condition 9.5**).
15	Series 2019-1 Class A Scheduled Repayment Date (**Condition 9.4**):	Payment Date falling in February 2024 (or as extended in accordance with **Condition 9.5** as a consequence of the extension of the Series 2019-1 Class A Revolving Period Expiration Date)
16	Series 2019-1 Class A Final Maturity Date (**Condition 9.4**):	Payment Date falling in August 2028 (or as extended in accordance with **Condition 9.5** as a consequence of the extension of the Series 2019-1 Class A Revolving Period Expiration Date)
17	Settlement information:	Delivery free of payment

18	ISIN Code	AU3FN0048765
19	Admission to trading and total expenses:	Application has been made for the Series 2019-1 Class A Notes subject of these Final Terms to be admitted to trading on the regulated market of the Australian Securities Exchange with effect from after the Initial Issue Date. The total expenses related to the admission to trading will amount to AUD Nil.

These Final Terms comprise the final terms required to list and have admitted to trading the issue of Series 2019-1 Class A Notes described herein (as from 25 June 2019).

Perpetual Corporate Trust Limited
in its capacity as trustee of the Driver Australia Master Trust

Authorised Officer

Eugene Tee
Senior Transaction Manager

Name of Authorised Officer

Authorised Officer

Juan Manuel Gilarte
Senior Client Service Manager

Name of Authorised Officer