

QUARTERLY ACTIVITIES REPORT

September 2023

HIGHLIGHTS

KING SOLOMON GOLD PROJECT – Idaho USA

- A nine-hole diamond drill program completed at the King Solomon Gold Project.
- Significant Au results returned from multiple zones at King Solomon, including:
 - **13m @ 12.26 g/t from 46m incl. 4.1m @ 26.26 g/t**
 - **0.86m @ 13.75 g/t from 101.6m**
 - **2.0m @ 5.92 g/t from 156m, Incl. 1.0m @ 10.70 g/t**
 - **0.52m @ 9.62 g/t from 52.7m**
 - **3.0m @ 2.97 g/t from 95m, incl. 1m @ 4.04 g/t**
- Drilling at the LPVZ intersected mineralised quartz clay zone at anticipated depths;
 - **1.10m @ 1.42 g/t Au from 147m**
 - **1.52m @ 2.6 g/t from 151.18 (incl. 0.7m @ 7.4 g/t Au from 152m)**
- Multiple mineralised zones intersected in varying geological settings, with mineralisation at both prospects open along strike and at depth.
- New EA permit lodged with USFS for 5-year exploration time frame.

DEVILS CANYON GOLD/COPPER PROJECT – Nevada USA

- A ten-hole, maiden RC drill program completed at several priority targets including Southside, Eastside and Ridgeline.
- Drilling targeted gold-copper-silver mineralisation associated with multiphase intrusive stock.
- All samples at laboratory with results awaited.

CORPORATE

- Company raises \$1m via a placement to sophisticated and professional investors.
- Company continues to review additional project opportunities in line with corporate strategy.



Diablo Resources Ltd (ASX: DBO) continued exploration activities at its USA Projects during the quarter, located within some of the most prospective gold and base-metal regions globally (Figure 1).



Figure 1 - Project Location Map

KING SOLOMON PROJECT

The King Solomon Gold Project is located approximately 10km west of Salmon, Idaho, USA and consists of 2 patented claims and 268 unpatented claims for 21.8km² within the prospective Trans-Challis Fault system in Idaho^{8-17, 19}.

The project lies 6km east of Revival Gold's 4.5M oz Beartrack-Arnett Mine³¹ (Fig. 2). Mineralisation is hosted in multiple structural trends in both igneous and sedimentary rocks of similar geology and age to that seen at King Solomon.

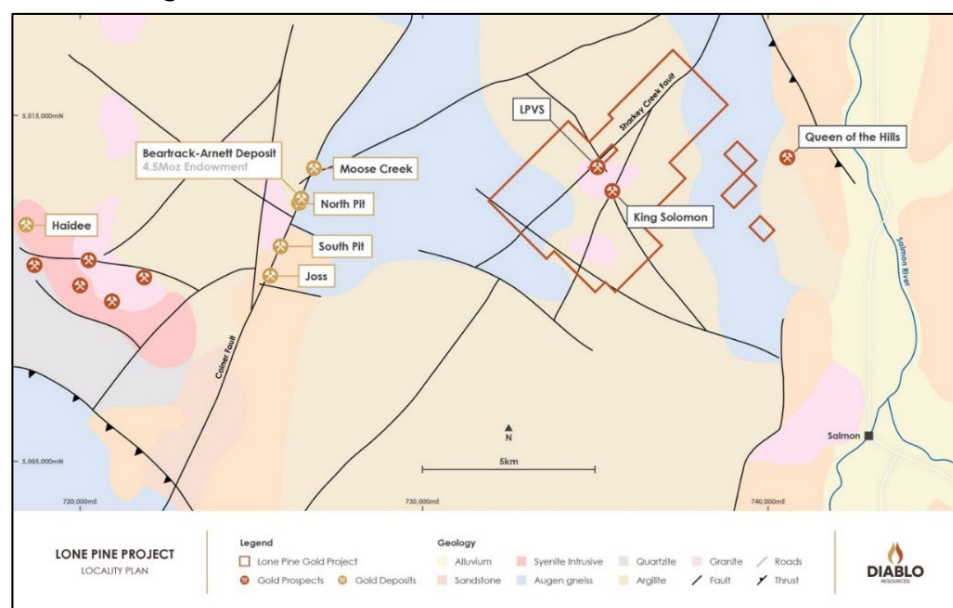


Figure 2 - Location Map - Lone Pine Gold Project



DRILLING

A nine (9) hole program for 2108.5m of diamond core drilling (HQ₃) was completed during the field season at the LPVZ and King Solomon prospect areas, within the greater King Solomon Project. Holes LP23-1 and LP23-2 were completed on LPVZ and LP23-3 to LP23-9 inclusive were completed at King Solomon, some from the same drill pad location due to the steep terrain.

DHID	Area	Latitude	Longitude	Elevation (m)	Azimuth	Dip	Depth
LP23-1	Lone Pine	-114.0044	45.2379	2602	90	-60	245.90
LP23-2	Lone Pine	-114.0044	45.2364	2553	130	-70	192.00
LP23-3	King Solomon	-113.9978	45.2314	2329	290	-55	231.60
LP23-4	King Solomon	-113.998	45.2308	2317	235	-55	165.70
LP23-5	King Solomon	-113.9969	45.2329	2370	300	-55	300.84
LP23-6	King Solomon	-113.9996	45.2319	2390	300	-55	296.97
LP23-7	King Solomon	-113.9980	45.2308	2317	300	-50	252.07
LP23-8	King Solomon	-113.9980	45.2308	2317	235	-70	128.78
LP23-9	King Solomon	-113.9996	45.2319	2390	305	-45	295.00

Table 1 - King Solomon Project - Drill hole Summary

King Solomon Gold Discovery: Technical Discussion

The King Solomon Project (KS) hosts numerous shallow pits and three adits located 800m southeast of the Lone Pine Vein Zone (LPVZ). Following historical mapping and sampling in 1990, initial RC drilling (6 holes) was followed by a second round of RC drilling in 1992 targeting broad stockwork quartz veining in sericite-chlorite-tourmaline alteration zones in both granite and sediments (Figure 3).

However, current drilling has shown the orientation of geological contacts and lithologies vary considerably, being tightly folded in places and differing in part to that assumed by previous explorers. This may suggest that there is potential for several zones of mineralisation hosted by structures with varying orientations, with the mineralised quartz veins exploited in the historical adits being an example of one such trend.

To date, seven holes (LP23-3 to LP23-9) have been completed at King Solomon by the company targeting the drill intercepts returned from the historical programs in the 1990's (Figure 3). Holes LP23-1 and 02 were drilled at the LPVZ³¹.





Significant results include:

- ASX:DBO | diabloresources.com.au**

Drilling in the SW portion of the King Solomon Project has defined a NW trending sediment-intrusive contact with gold mineralisation in LP23-4 and LP23-8 occurring proximal to the contact. Hole LP23-7, drilled oblique to holes LP23-4 (**13m @ 12.28 g/t Au from 46m, incl. 4.1m @ 26.26 g/t Au**)³¹ and LP23-8 (**1.61m @ 3.79 g/t Au incl. 1m @ 5.46 g/t Au and 0.51 @ 9.62 g/t Au**) intersected the sediment-intrusive contact at 220.7m, confirming the NW trend.

The two mineralised zones intersected in LP23-7, **0.86m @ 13.75 g/t from 100.54m and 2m @ 5.92 g/t Au from 56m** are hosted in altered granite.

Further drilling is required to fully define the high grade northwest trending mineralised zone intersected in the SW part of the King Solomon Project. It remains open in all directions.

Remaining results are awaited to enable a project wide interpretation including the LPVZ to fully assess the potential of the King Solomon Project.

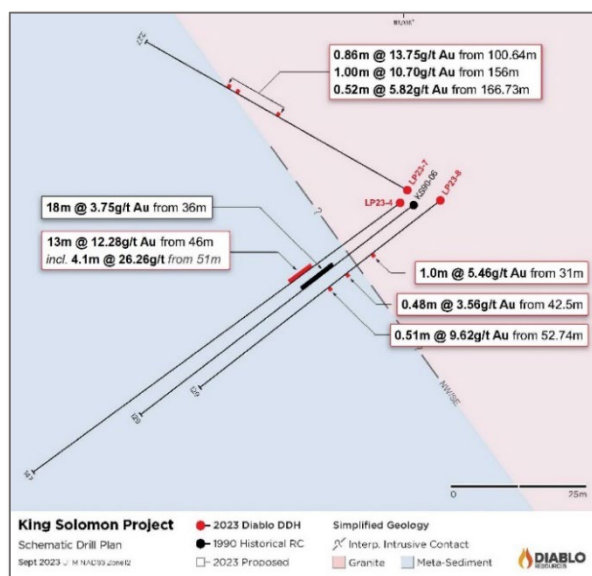


Figure 4– King Solomon Project, Plan drillholes LP23-4, 7 & 8

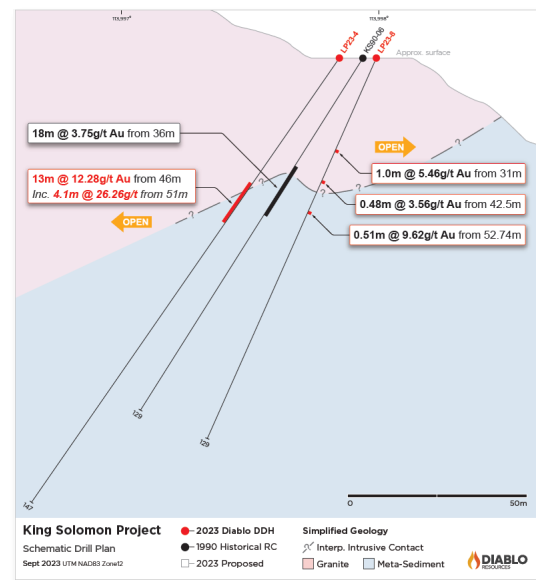


Figure 5– Section LP23-4 and 8 Land Surface Schematic

Further Regional Results: Lone Pine Vein Zone (LPVZ)

In 2020 Hawkstone completed 11 DDH holes on the Lone Pine Vein Zone (LPVZ) over some 600m of strike with significant results returned from the strike persistent, northeast-trending, 80-85° north-west dipping quartz veined - ferruginous clay zone proximal to granite sediment contact. The LPVZ has been defined by historical adits and trenches for 600m, and extends down dip for up to 150m, open in all directions.

Significant results from the 2020 drilling programme include¹⁸⁻¹⁹:

- **1.22m @ 17.02 g/t Au in LPDD01 incl. 0.3m @ 65.6 g/t Au from 38.43m**
- **2.63m @ 7.06 g/t Au in LPDD07 incl. 1.4m @ 13.23 g/t Au from 63.75m**



- **1.9m @ 12.93 g/t Au in LPDD08 incl. 0.8m @ 29.7 g/t Au from 107.54m**

In the 2023 drill program, 2 holes (LP23-01 and LP23-02) for 437.9m of HQ₃ core were completed with the vein zone intersected in both holes (Figures 6 & 7).

Significant results include:

- **LP23-1 1.10m @ 1.42 g/t Au from 147m**
- **LP23-2 1.52m @ 2.6 g/t from 151.18 (incl. 0.7m @ 7.4 g/t Au from 152m)**

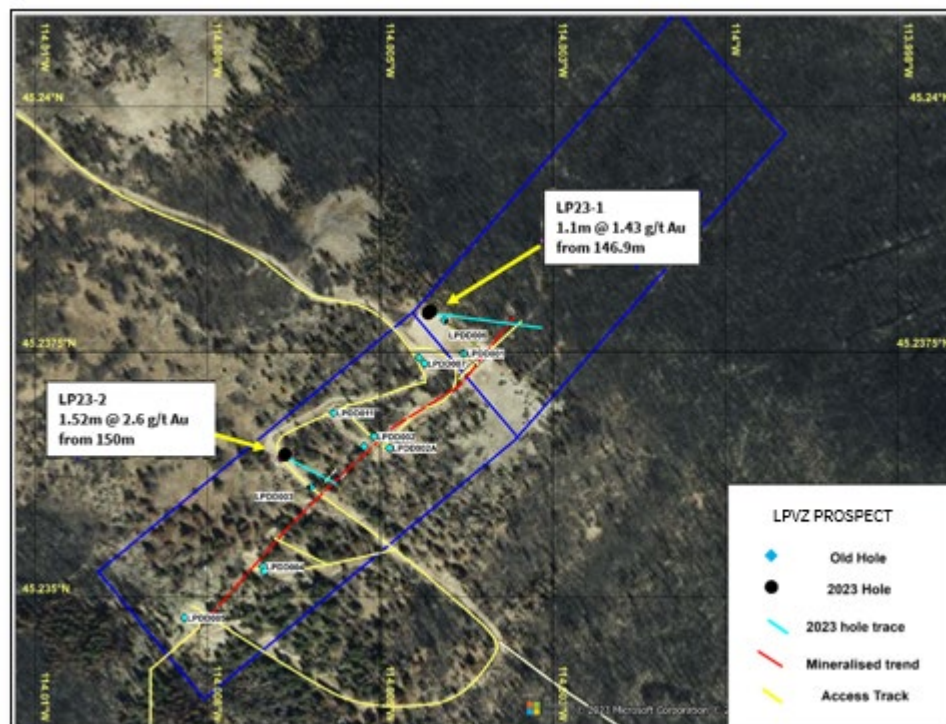


Figure 6 - Collar Location Plan- LPVZ (LP23-1 & 23-2, down hole widths quoted)



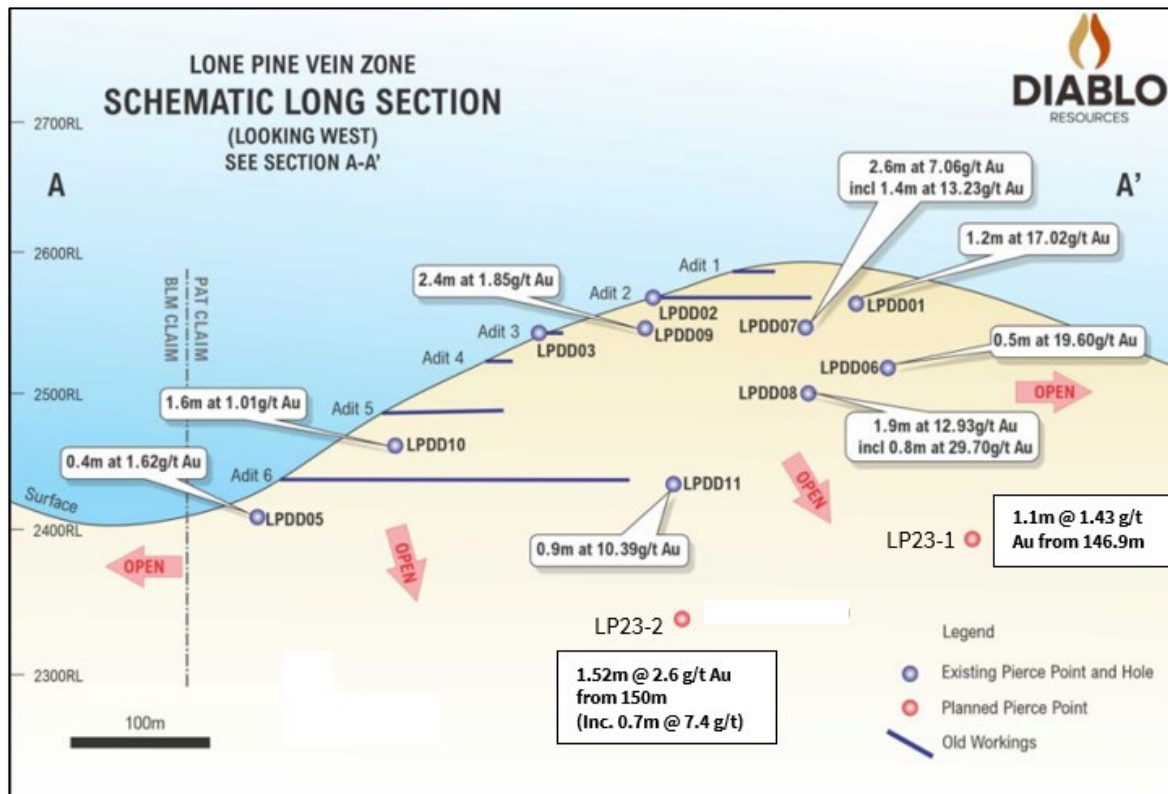


Figure 7 - LPVZ Long Section, Results are down hole widths.

Mineralised intervals were sent to ALS laboratories and analysed via Screen Fire Assay (AuSCR-24 Method) to ppm levels, as previous work had identified particulate gold. The mineralised structure remains open in all directions.

A full summary of results is presented at Table 2.

PERMITTING

During the quarter the Company lodged a new permit application (EA) with the USFS over the unpatented claims to enable a 5-year exploration period. This permit replaces the current CE permit which was granted in June 2023 for a 12-month period.

The USFS has acknowledged receipt of all permit documentation required for the new EA permit, with the review process expected to commence shortly.

As part of this process, the Company received permission from the USFS to undertake partial seasonal reclamation of drill pads, access tracks and access routes for the winter. This work was completed in October.



Table 2- Drill Hole Results Summary >0.10 g/t Au

Hole	From_m	To_m	Interval_m	Au g/t
LP23-1	147.00	147.50	0.5	2.19
LP23-1	147.50	148.10	0.6	2.97
LP23-1	160.00	161.00	1	0.31
LP23-1	185.00	186.00	1	0.59
LP23-2	151.18	152.00	0.82	0.11
LP23-2	152.00	152.70	0.7	7.46
LP23-3	52	53	1	0.26
LP23-3	55	56	1	0.2
LP23-3	56	57	1	0.38
LP23-3	65	66	1	0.13
LP23-3	77	78	1	0.43
LP23-3	86	87	1	0.15
LP23-3	95	96	1	2.82
LP23-3	96	97	1	4.04
LP23-3	97	98	1	1.24
LP23-3	124	125	1	0.21
LP23-3	193	193.7	0.7	0.14
LP23-3	210	211	1	0.16
LP23-3	216.2	217	0.8	0.13
LP23-3	225.6	227.6	2	0.26
LP23-4	43.00	44.07	1.07	0.32
LP23-4	44.40	45.40	1	0.1
LP23-4	46.00	47.00	1	11.5
LP23-4	47.00	48.00	1	16.8
LP23-4	48.00	49.00	1	10.55
LP23-4	49.00	50.00	1	1.66
LP23-4	50.00	51.00	1	4.4
LP23-4	51.00	52.00	1	52.6
LP23-4	52.00	53.00	1	6.51
LP23-4	53.00	54.00	1	11.3
LP23-4	54.00	55.10	1.1	31.5
LP23-4	55.10	56.50	1.4	2.47
LP23-4	57.00	58.10	1.1	5.5
LP23-4	58.10	59.00	0.9	0.22
LP23-4	62.48	62.70	0.22	2.28
LP23-4	119.00	120.00	1	0.21
LP23-5	29.90	30.40	0.5	0.22
LP23-5	31.00	32.00	1	0.13
LP23-5	234.10	236.10	2	0.19
LP23-6	33.45	33.80	0.35	2.61
LP23-6	38.70	39.60	0.9	0.96
LP23-6	46.85	47.85	1	0.14
LP23-6	60.00	60.50	0.5	0.24
LP23-6	77.00	78.00	1	0.15



Hole	From_m	To_m	Interval_m	Au g/t
LP23-6	153.40	154.00	0.6	0.63
LP23-6	165.30	166.27	0.97	0.12
LP23-6	180.50	181.00	0.5	0.17
LP23-6	185.00	159.00	-26	0.15
LP23-6	190.00	190.80	0.8	0.12
LP23-6	201.50	202.50	1	1.16
LP23-6	216.75	217.63	0.88	0.12
LP23-7	58.00	59.00	1	0.99
LP23-7	60.00	61.00	1	1.42
LP23-7	67.00	68.00	1	0.2
LP23-7	100.64	101.50	0.86	13.75
LP23-7	103.00	103.50	0.5	0.29
LP23-7	118.87	119.40	0.53	0.74
LP23-7	140.82	141.60	0.78	2.3
LP23-7	144.00	145.00	1	0.29
LP23-7	148.44	149.40	0.96	0.37
LP23-7	156.00	157.00	1	10.7
LP23-7	157.00	158.00	1	1.14
LP23-7	166.73	167.25	0.52	5.82
LP23-7	167.25	227.00	Awaiting Results	
LP23-8	31	32	1	5.46
LP23-8	37.49	38.1	0.61	1.06
LP23-8	39.01	40	0.99	0.85
LP23-8	42	42.5	0.5	0.56
LP23-8	42.5	42.98	0.48	3.56
LP23-8	42.98	43.5	0.52	0.63
LP23-8	49	50	1	0.13
LP23-8	52.74	53.25	0.51	9.62
LP23-8	86.11	87	0.89	0.15
LP23-9	34.8	35.8	1	0.84
LP23-9	55	56	1	0.6
LP23-9	56	295.81	Awaiting Results	

Notes to the Table

- Downhole width quoted, true width unknown (KS).
- All results at +0.1 g/t Au
- (KS) Fire Assay - FAA25 - DL - 0.01 ppm, LPVS (Min Zone) Screen Fire Assay SCR24 (ppm)
- (LPVZ) Approximate true widths of the intercepts vary depending on the dip of the hole and assuming a continuous -80° dip of the mineralised zone. The conversion factor is approximately: -45° dip ~ 85%, -60° dip ~ 70% and -70° dip ~ 55%.

DEVILS CANYON GOLD-COPPER PROJECT

The Devil's Canyon Project, prospective for gold and copper, is located approximately 50 km north of Eureka and 100 km south of Elko, Nevada, USA. The project consists of 90 mineral claims covering 6.56 km² lying within the Carlin Trend in Nevada that has produced in excess of 195 million ounces of gold.

The project is 20 km west of Kinross Gold Corporation's Bald Mountain Gold Mine and 40 km north of Barrick Gold Corporation's Ruby Hill Gold Mine¹⁸.

The Company completed a maiden 10 hole RC drilling program at the project totalling 855m.



Hole	Area	East	North	Az	Dip	Depth_M	Zone	RL_M
RCDC001	Southside	598827	4429636	225	50	91.4	NAD83Z11	2584
RCDC002	Southside	598827	4429636	245	50	86.9	NAD83Z11	2584
RCDC003	Southside	598804	4429602	45	45	77.7	NAD83Z11	2580
RCDC004	Southside	598804	4429602	255	45	93.0	NAD83Z11	2580
RCDC005	Southside	598804	4429602	90	50	82.3	NAD83Z11	2580
RCDC006	Eastside	599349	4429494	335	45	77.7	NAD83Z11	2583
RCDC007	Eastside	599505	4429585	355	45	54.9	NAD83Z11	2632
RCDC008	Southside	598804	4429602	100	55	114.3	NAD83Z11	2580
RCDC009	Ridgeline	599329	4430383	175	50	88.4	NAD83Z11	2634
RCDC010	Ridgeline	599357	4430351	200	50	88.4	NAD83Z11	2647

Table 3 - Devils Canyon Project - Drill hole Summary

Drilling was planned to test several shallow high grade geochemical anomalies including Southside, Eastside and Ridgeline that surround a multiphase intrusive stock cut by major structures (Figures 10 and 11). Previous exploration at these prospects has produced significant rock chip results including^{7-10, 27}:

- **Southside Prospect - Copper to 3.3% and gold to 3.1 g/t Au** from a number of samples collected of a mineralised skarn traced over a strike length of 500m. 2020 HWK sampling⁷⁻¹⁰ returned **Cu to 7.7%**. Soil sampling in 2022 outlined a coherent Cu-Au-Ag geochemical anomaly associated with altered sediments near the granite contact²⁷. This prospect is considered a priority drill target.
- **Eastside Prospect - 12.9% Cu, 271 g/t Ag and 1.3 g/t Au** in 2020 HWK sampling⁷⁻¹⁰.
- **Ridgeline Prospect - Au ranging from 1.12 g/t to 191.5 g/t, Ag from 22.1 g/t to 524 g/t and Cu from 0.54% to 10.25%** in 2020 HWK rock chip sampling⁷⁻¹⁰.



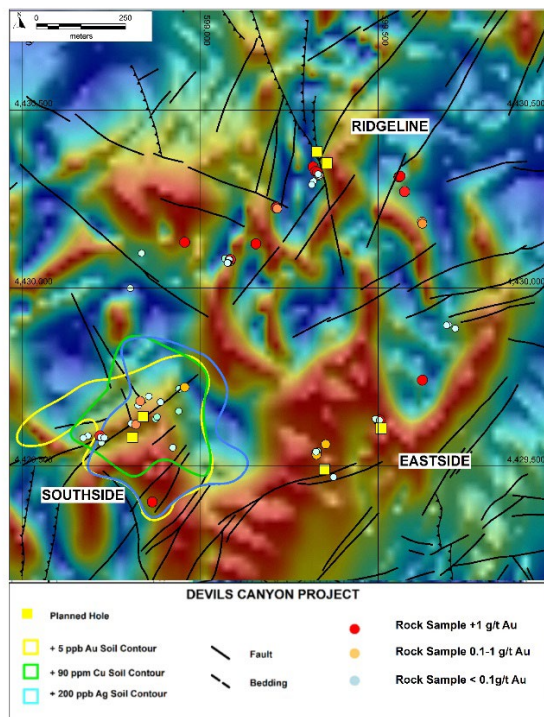


Figure 8 - Devils Canyon Planned Drilling with Gold Rock Chip Results overlain on aeromagnetic image TMI RTP

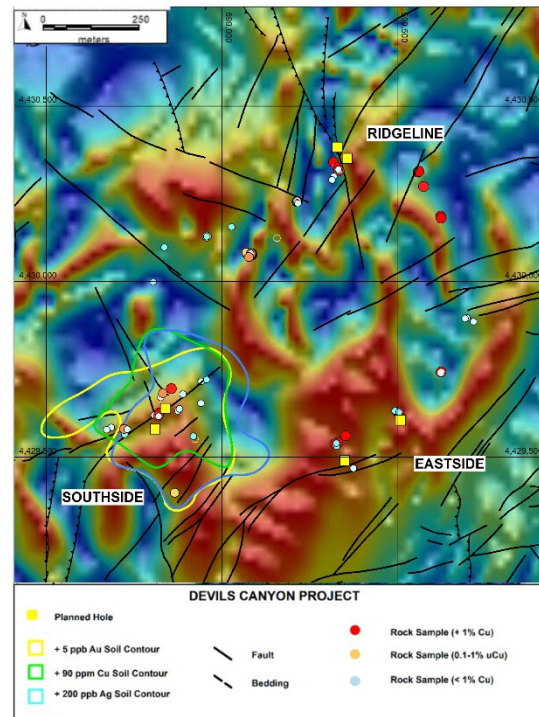


Figure 9 - Devils Canyon Planned Drilling with Copper Rock Chip Results overlain on aeromagnetic image TMI RTP

The Company has summary records from a shallow RC drilling campaign completed at the project in the late 1980's⁷⁻¹⁰. Several anomalous Au results were recorded in the drilling, although their location, depth and downhole interval is not clear as data supplied was incomplete. It also appears that the samples were not analysed for other elements including Cu and Ag.

All samples have been dispatched to the laboratory with results awaited.

WESTERN DESERT GOLD-COPPER PROJECT

Following a review of all exploration work, and prioritising current projects with the Company's portfolio, it was decided to relinquish the project.

CORPORATE

The Company announced a placement raising \$1m (before costs) during the quarter through a strongly supported share placement to sophisticated and professional investors at \$0.035 per share ("New Shares") with one free attaching option per two New Shares ("Placement"). The unlisted options will be exercisable at \$0.08 expiring three years from the date of issue ("Options").

It should be noted that 61% of the New Shares and all of the Options are subject to shareholder approval at the Company's Annual General Meeting to be held at 10.00am (AWST) on 7 November 2023. The proceeds from the Placement will further strengthen the Company's balance sheet and allow Diablo to wrap-up drilling at its Devils Canyon and King Solomon Projects following the receipt of results from recent drilling activity and for project evaluation due diligence.



The New Shares will be issued in two tranches with Tranche One comprising 11,142,857 New Shares issued under the Company's existing placement capacity under Listing Rule 7.1 on 28 September 2023. Tranche Two will comprise 17,428,571 New Shares and 14,285,714 Options to be issued subject to shareholder approval.

The Company's Capital Structure (Post Placement & Shareholder Approval of Tranche Two Placement) is as follows:

Fully Paid Ordinary Shares	103,071,429
Unlisted options	14,285,714
Unlisted plan options	2,550,000
Performance rights	7,400,000

FINANCIAL POSITION

The Company has \$1.48 million in cash at the end of the Quarter.

A summary of the expenditure incurred on exploration activities, payments to related parties and tenements held are set out in the annexure to the Appendix 5B. No development or production activities were undertaken during the Quarter.

A comparison of the use of funds as set out in the Prospectus and the actual use of funds is set out in the annexure to this announcement.

For further information please refer to the Appendix 5B.

The announcement has been authorised for release by the Board.

-END-

For more information visit diabloresources.com.au or contact:

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Competent Persons Statement

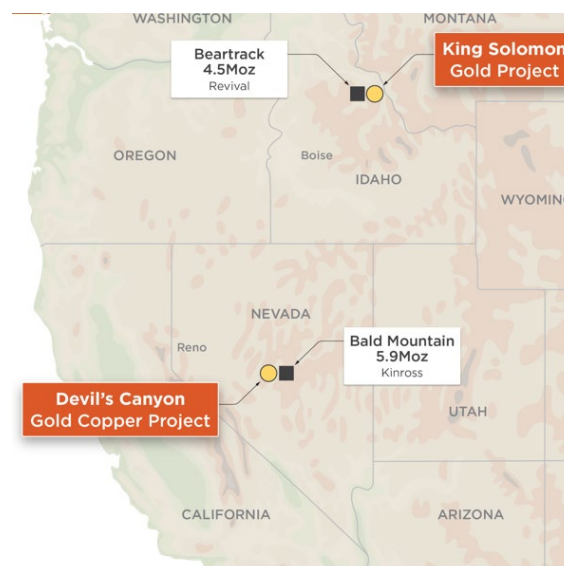
The information in this announcement that relates to the Projects (including the information provided pursuant to ASX Listing Rules 5.12.2 to 5.12.7 (inclusive)) is based on, and fairly represents information compiled by Lyle Thorne who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Thorne is an Employee of the Company and holds shares in the Company. Mr. Thorne consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears. All parties have consented to the inclusion of their work for the purposes of this announcement. The interpretations and conclusions reached in this announcement are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will therefore carry an element of risk.

Future Performance

This announcement may contain certain forward-looking statements and opinion. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of the Company and which are subject to change without notice and could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this announcement, nor any information made available to you is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Diablo.

About Diablo Resources Limited

Diablo is an Australian registered, USA-focused metals exploration and development company. The mineral assets of Diablo and its 100% owned subsidiaries comprise the Devil’s Canyon Au-Cu-Ag Project located in Nevada, and the Lone Pine Gold Project located in Idaho, all within the USA.



– Diablo Resources, United States of America (USA) project portfolio, located in the mining friendly states of Nevada and Idaho.



Both project areas have mineralisation at surface that require further exploration. Some prospect areas within the project areas appear to have only been lightly drilled or never been drill tested and present as priority targets.

The Company listed in October 2021 on the ASX and plans to progress its project portfolio through systematic and focussed exploration. The Company has an in-country management team with expertise in all aspects of exploration activities in the Western USA.

Previous ASX Announcements

1. ASX Announcement 16/03/2020, Acquisition of Western Desert Gold - Copper Project, Utah, USA, Hawkstone Mining Ltd
2. ASX Announcement 03/07/2021 –Hawkstone Mining Ltd 950% increase in Western Desert Copper-Gold Project.
3. Barrick Gold Corporation, 2020. Annual Report 2020. www.barrick.com
4. New Placer Dome, 2021. Kingsley Mountain Project. www.newplacerdome.com
5. West Kirkland Mining Inc, 2012. West Kirkland Files TUG Resource Estimate on SEDAR. 16 July 2012
6. Rio Tinto, 2021. Increase in Mineral Resource at Kennecott Copper operation following mine life extension studies. ASX Announcement, 17 February 2021.
7. ASX Announcement 7/10/2020, Acquisition of Carlin Trend Gold Project, Hawkstone Mining Ltd
8. ASX Announcement 23/10/2020, Hawkstone Mining Ltd. Target A1 Identified Over 92.2 g/t Gold Rock Chip Sample at Devil's Canyon Gold Project
9. ASX Announcement 2/12/2020, Hawkstone Mining Ltd. High Grade Gold and Copper Results at Devil's Canyon Gold Project, Nevada
10. ASX Announcement 1/02/2021, Hawkstone Mining Ltd. Devil's Canyon Gold Project High Grade Assays to 191.5 g/t Gold
11. ASX Announcement 3/02/2020, Hawkstone Mining Ltd. Acquisition of Historical High Grade Lone Pine Project
12. ASX Announcement 18/6/2020. Hawkstone Mining Ltd. Maiden Drill Programme to Commence at Lone Pine Gold Project.
13. ASX Announcement. Hawkstone Mining Ltd. 1/7/ 2020. Acquisition of King Solomon Mine Adjacent to Lone Pine Gold Project.
14. ASX Announcement. Hawkstone Mining Ltd. 13/7/ 2020. Lone Pine Project Exploration Update.
15. ASX Announcement. Hawkstone Mining Ltd. 6/8/2020. HWK Mobilised Larger Additional Rig to Lone Pine.
16. ASX Announcement. Hawkstone Mining Ltd. 27/08/ 2020. Completion of King Solomon Acquisition and Exploration Update.
17. Revival Gold Presentation Oct 5, 2020 (revival-gold.com)
18. ASX Announcement 25/11/2020, Hawkstone Mining Ltd Final Drill Results Confirm, Lone Pine High Grade Potential
19. ASX Announcement. Hawkstone Mining Ltd. 15/09/ 2020. Initial Drilling Confirms High Grade Mineralisation at the Lone Pine Gold Project.
20. ASX Announcement 9/12/2020, Hawkstone Mining Ltd High Grade Rock Chip samples up to 24.7 g/t identify further mineralised zones.
21. Diablo Resources Prospectus, <https://diabloresources.com.au/>
22. ASX Announcement. Nov 22 , 2021- Diablo Resources Ltd- Exploration Update
23. ASX Announcement Dec 9, 2021- Diablo Resources – Drilling commences at Western Desert Gold Copper Project
24. ASX Announcement May 5, 2022- Diablo Resources – Encouraging Results from Western Desert as wide zones intersected in first pass drilling.
25. ASX Announcement 6 June 2022- Diablo Resources – Exploration Update
26. ASX Announcement 2 August 2022- Diablo Resources – Exploration Update



27. ASX Announcement 12th October 2022- Highly Encouraging Results, Devils Canyon & Wester Desert Projects

28- ASX Announcement 6 June 2023- Diablo Resources Exploration Update

29- ASX Announcement 22 June 2023- Diablo Resources – Drilling Commences at Lone Pine

30- ASX Announcement 1 August 2023- Diablo Resources Exploration Update

31- ASX Announcement 28 August 2023- Outstanding Drill Results Confirm new high grade discovery in Idaho



ANNEXURE

A comparison of the proposed use of funds set out in the prospectus against the actual use of funds to date is set out below:

Description	Prospectus disclosure (Year 1 & 2)	Pro-rata (from date of IPO to current)	Actual Expenditure	Commentary
Exploration – Devil’s Canyon Project	1,935,000	1,831,667	649,787	A.
Exploration – Western Desert Project	2,000,000	1,893,333	1,572,776	B.
Exploration – Lone Pine Project	1,465,000	1,387,500	1,925,238	C.
Administration Costs	540,900	518,363	795,921	
Expenses of the Offer	559,100	559,100	594,508	
Total	6,500,000	6,189,963	5,538,230	

Commentary:

- A. Actual exploration expenditure will vary due to timing of the exploration programs on the various projects which is dependent on weather, access and availability of suppliers.
- B. Actual exploration expenditure at Western Desert lower than budgeted as results from exploration undertaken to date have not been sufficiently positive to warrant further expenditure.
- C. Actual exploration expenditure was above budget as additional work was undertaken given encouraging results obtained during the drilling program.

