VERUS INVESTMENTS LIMITED

(ACN 009 575 035) * (ABN 59 009 575 035)

FACSIMILE

DATE:	Friday 29th November 2002
TO:	ASX Company Announcements Platform
COMPANY:	Australian Stock Exchange Limited
FAX NO:	Autodial
FROM:	Marc Amour
NO. PAGES:	4 (including this page)
SUBJECT:	*NOTICE OF 2002 ANNUAL GENERAL MEETING*

FAXED 3:57pm 29/11/02

Dear Sir / Madam

In correction of a previous oversight we forward herewith a copy of all material sent to shareholders on 31st October 2002 in connection with the Annual General Meeting.

We apologise for this oversight.

Yours Faithfully

Marc R Amour
MANAGING DIRECTOR

Street Address: c/o Carbone Falconer & Co. Level 10 / 26 O'Connell Street Sydney NSW 2000
Mailing Address : PO Box R847 Royal Exchange NSW 2000
*Ph: +61 2 9233 2520 * Fax: +61 02 9233 2530 * Mobile: 0416 042 227*
email: verusinv@ozemail.com.au

VERUS INVESTMENTS LIMITED

(A.C.N 009 575 035) * (ABN 59 009 575 035)

31st October 2002

The Shareholders
Verus Investments Limited

Dear Shareholder

Enclosed you will find a Notice of the company's 2002 Annual General Meeting and a Proxy Form relating thereto.

The Annual General Meeting is to be held at 12:00 pm on Friday 29th November 2002 in the boardroom of the company's registered office at Level 10 26 O'Connell Street, Sydney.

In the event that you cannot attend but wish to vote by proxy, please note that completed proxies need to be lodged at the company's registered office no later than 48 hours prior to the meeting to be valid.

In the event that you will be attending the Annual General Meeting personally, or that you require further proxy forms, please contact us on (02) 9233-2520 so that appropriate arrangements can be made.

We expect the company's Annual Report to be mailed to you in the very near future, well before the Annual General Meeting.

Yours faithfully

Marc R. Amour
Managing Director

Level 10 26 O'Connell Street Sydney NSW 2000
Ph: +61 2 9233 2520 * Fax: +61 02 9233 2530 * Mobile: 0416 042 227
email: verusinv@ozemail.com.au

VERUS INVESTMENTS LIMITED (ACN 009 575 035) - PROXY FORM

2002 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To be held at 12:00 p.m. on Friday 29th November 2002
in the Company's Offices on Level 10 of 26 O'Connell Street, Sydney ("The Meeting")

I/We ______________________________ *Full registered name(s)*

of ______________________________

______________________________ *Full registered address(es)*

being a shareholder ("Shareholder") of Verus Investments Limited ("The Company") hereby appoint(s):-

______________________________ *Full name*

of ______________________________

______________________________ *Full address*

or failing him/her/them the Chairman of The Meeting, as the Shareholder's proxy ("Proxy") to vote for it on its behalf on all resolutions and procedural matters at The Meeting of The Company and at any adjournment thereof.

Dated this ____________ day of November 2002

Signature(s) for individual / joint-Shareholder(s):

____
Shareholder /
first named joint-Shareholder (if applicable)

____
joint-Shareholder (if applicable)

For Companies:

Affix Common Seal below

The Common Seal
of

was hereunto affixed
in accordance with its
articles of association

____
Director

____
Director/Secretary

PROXY INSTRUCTIONS

If the Shareholder wishes to direct the Proxy how to vote, then indicate directions in the appropriate box against each resolution hereunder. If no voting directions are given, the Proxy may vote or abstain as the Proxy decides. If two (2) proxies are appointed then the percentage of the Shareholder's shares that this Proxy represents is ________ per cent.

	Resolution	For	Against	Abstain
1	Approval of 2002 Annual Report			
2	Election of Mr Peter Joseph Lewis as a Director			
3	Election of George Thomas Newton as Director			

INFORMATION FOR SHAREHOLDERS & PROXY-HOLDERS

A Proxy need not be a shareholder of The Company. A Proxy is entitled to attend, be counted as part of the quorum of, speak to and vote at The Meeting. A Proxy is entitled to one vote upon a show of hands and one vote for every share the Proxy represents on a poll. A Shareholder can appoint a maximum of only two (2) Proxies.

To be valid a Proxy Form, together with the Power of Attorney or other authority (if any) under which it is signed, must either be lodged with the Company at Level 10 26 O'Connell Street Sydney or be faxed to the Company on (02) 9233 2530. not less than 48 hours prior to The Meeting and must be signed by the Shareholder or its attorney.
Proxies given by companies must be signed either under Company Seal or under the hand of a duly authorised offficer or attorney. Proxy Forms are valid if signed either by all joint-Shareholders or by the person first appearing in the Share Register.

If two (2) Proxies are appointed, each Proxy must be appointed on a separate Proxy Form to represent a specific percentage of the Shareholder's shares. Proxy Forms are available from the Company - phone (02) 9233 2520.

THE 2002 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF VERUS INVESTMENTS LIMITED (ACN 009 575 035) WILL BE HELD AT 12:00 PM. ON FRIDAY 29th NOVEMBER 2002 AT LEVEL 10 26 O'CONNELL STREET SYDNEY FOR THE PURPOSE OF CONDUCTING THE BUSINESS HEREUNDER

ORDINARY BUSINESS

1. *APPROVAL OF 2002 ANNUAL REPORT*

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:-

"The Statements of Financial Position, Financial Performance and Cash Flows, the notes attached to and intended to be read with these Statements, the Directors' Report , the Directors Declaration, the Independent Audit Report to the Members, all benefits and disbursements and dealings with all parties as detailed or summarised or aggregated and set out either explicitly or impliedly as having occurred in the twelve months ended 30 June 2002 for the Consolidated Entity and the Company and its Associated Entity as are contained within the Company's 2002 Annual Report sent to unitholders and as laid before the meeting are received, acknowledged, ratified, approved and adopted."

2. *ELECTION AS A DIRECTOR OF MR PETER J LEWIS*

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:-

"Mr Peter Joseph Lewis, a director retiring by rotation who offers himself as a candidate for election as a director of the company, be and is elected a director of the Company."

SPECIAL BUSINESS

3. *ELECTION AS A DIRECTOR OF GEORGE THOMAS NEWTON*

To consider and, if thought fit, to pass the following resolution as a special resolution:-

"Mr George Thomas Newton, who is currently 74 years old, and who offers himself as a candidate for election as a director of the company, be and is elected a director of the company until the conclusion of the next annual general meeting of the company."

BY ORDER OF THE BOARD ON THURSDAY 31ST OCTOBER 2002

Marc R. Amour - Managing Director