

VERUS INVESTMENTS LIMITED

(ACN 009 575 035) * (ABN 59 009 575 035)

FACSIMILE

DATE: 15th April 2003
TO: ASX Company Announcements Platform
COMPANY: Australian Stock Exchange Limited
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FROM: Marc Amour
NO. PAGES: 3 (including this page)
SUBJECT: *ASX APPENDIX 3Y - CHANGE IN DIRECTOR'S INTEREST NOTICE*

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Appendix 3Y
Change of Director's Interest Notice

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	VERUS INVESTMENTS LIMITED
ABN	59 009 575 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER JOSEPH LEWIS
Date of last notice	8 JANUARY 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT INTEREST
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest	SALE OF FULLY PAID ORDINARY SHARES HELD BY COMPANY IN WHICH PETER JOSEPH LEWIS IS SOLE SHAREHOLDER AND DIRECTOR
Date of change	FRIDAY 11 TH APRIL 2003
No. of securities held prior to change	199,062
Class	FULLY PAID ORDINARY SHARES
Number acquired	NIL
Number disposed	170,335
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	40 CENTS PER SHARE (\$68,134)
No. of securities held after change	28,727

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	OFF-MARKET SALE
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (n) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	NOT APPLICABLE
Nature of interest	NOT APPLICABLE
Name of registered holder (if issued securities)	NOT APPLICABLE
Date of change	NOT APPLICABLE
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NOT APPLICABLE
Interest acquired	NOT APPLICABLE
Interest disposed	NOT APPLICABLE
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NOT APPLICABLE
Interest after change	NOT APPLICABLE

+ See chapter 19 for defined terms.