

VERUS INVESTMENTS LIMITED

ABN 59 009 575 035

24th January 2006

Company Announcement Office
Australia Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Ms

Shareholder Update – Profit Guidance

The Company has completed its unaudited management accounts for the period 6 months to the 31 December 2005 which indicates a loss of approximately \$202,000. This is prior to taking into consideration any affects of IFRS on the Company's accounts.

Based on the current issued capital of the Company this equates to approximately 1.0 cent per share.

If you have any further queries please contact the Company on 02 9233 2520.

Yours sincerely



Dean L Gallegos
Chairman