



ASX Announcement

5 October 2009

Verus Investments Limited
ABN 55 009 575 035

30 Ledger Rd,
Balcatta, WA, 6041

Tel: (08) 9240 2836

Fax: (08) 9240 2406

Email: info@verus.com.au

Web: www.verus.com.au

ASX Code: VIL & VILO

549,088,316 Ordinary Shares on Issue (VIL)

164,196,107 Listed Options on Issue (VILO), expiry date
30 June 2010, and exercise price of 10 cents

Directors:

Andrew McIlwain Chairman
Michael Montgomery
David Calcei
Greg Lee

Investor Relations Advisor Appointment

Verus Investments Limited (ASX-VIL) is pleased to announce the engagement of Cicero Corporate Services (Cicero) to assist with the conduct of Investor Relations promotional activity.

As was recently announced, Verus has purchased a 50% working interest in the Fausse Point oil and gas project in Louisiana.

Operators of the project will be the well known and successful Kindee Oil and Gas Louisiana LLC, a 100% owned subsidiary of ASX - listed Golden Gate Petroleum Ltd, (ASX-GGP).

The Company has recently completed a Rights Issue and an equity placement for a total amount of \$1.288 million that will provide the required capital for the Fausse Point project development. Success in this project will result in significant free cash flow.

To assist with planned Investor Relations activity, Verus has engaged Cicero who has established contacts throughout Australia and Europe. Cicero will commence their planned promotional work, representing Verus at the Slovenian Resource Conference next week.

Verus has agreed to issue 75 million listed options (VILO) to Cicero for this service, subject to shareholder approval. These options are on the same terms as those currently on issue – being an expiry date of 30 June, 2010 and an exercise price of 10 cents.

Chairman Andrew McIlwain commented on the appointment of Cicero stating: “*The Board is pleased to have engaged Cicero to assist in this activity. We know the Cicero group well and their confidence in the Fausse Point and Verus is demonstrated in their acceptance of VIL equity in the form of options, which are well “out of the money”, as an alternate to cash remuneration*”.

Shareholder approval for this issue of options shall be sought at the Annual General Meeting in November 2009.