

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001

Name of entity	Verus Investments Limited
ABN	59 009 575 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Ivor Bruce McIlwain
Date of last notice	2 October 2009

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct / Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Macfac Pty Ltd (McIlwain Family Superfund)
Date of change	27 November 2009.
No. of securities held prior to change Macfac Pty Ltd (McIlwain Family Superfund)	550,709 Ordinary Shares (VIL).
Class	Unlisted Options.
Number acquired Andrew McIlwain	3,000,000 Options exercisable at \$0.015 each on or before 1 March 2012.
Number disposed	N/A.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options are issued free of charge as part of Mr McIlwain's remuneration package.

+ See chapter 19 for defined terms.

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No. of securities held after change Macfac Pty Ltd (McIlwain Family Superfund) Andrew McIlwain	550,709 Ordinary Shares (VIL). 3,000,000 Options exercisable at \$0.015 each on or before 1 March 2012.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued following approval at the Company's Annual General Meeting held on 24 November 2009.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Name of entity	Verus Investments Limited
ABN	59 009 575 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Calcei
Date of last notice	2 October 2009

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct / Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	David Calcei and Judy Calcei (Calcei Super A/C)
Date of change	27 November 2009
No. of securities held prior to change David Calcei and Judy Calcei (Calcei Super A/C)	1,000,000 Ordinary Shares (VIL).
Class	Unlisted Options.
Number acquired David Calcei	3,000,000 Options exercisable at \$0.015 each on or before 1 March 2012.
Number disposed	N/A.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options are issued free of charge as part of Mr Calcei's remuneration package.

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No. of securities held after change David Calcei and Judy Calcei (Calcei Super A/C) David Calcei	 1,000,000 Ordinary Shares (VIL). 3,000,000 Options exercisable at \$0.015 each on or before 1 March 2012.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued following approval at the Company's Annual General Meeting held on 24 November 2009.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001

Name of entity	Verus Investments Limited
ABN	59 009 575 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Jonathan Lee
Date of last notice	11 September 2009

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Gregory Jonathan Lee
Date of change	27 November 2009.
No. of securities held prior to change	2,000,000 Ordinary Shares (VIL) 666,667 Options @10 cents expiring 30 June 2010 (VILO).
Class	Unlisted Options.
Number acquired	3,000,000 Options exercisable at \$0.015 each on or before 1 March 2012.
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options are issued free of charge as part of Mr Lee's remuneration package.

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No. of securities held after change	2,000,000 Ordinary Shares (VIL) 666,667 Options @10 cents expiring 30 June 2010 (VILO). 3,000,000 Options exercisable at \$0.015 each on or before 1 March 2012.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued following approval at the Company's Annual General Meeting held on 24 November 2009.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001

Name of entity	Verus Investments Limited
ABN	59 009 575 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Montgomery
Date of last notice	2 October 2009

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Michael Montgomery
Date of change	27 November 2009.
No. of securities held prior to change	200,000 Ordinary Shares.
Class	Unlisted Options.
Number acquired	3,000,000 Options exercisable at \$0.015 each on or before 1 March 2012.
Number disposed	N/A.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options are issued free of charge as part of Mr Montgomery's remuneration package.
No. of securities held after change	200,000 Ordinary Shares (VIL). 3,000,000 Options exercisable at \$0.015 each on or before 1 March 2012.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued following approval at the Company's Annual General Meeting held on 24 November 2009.

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Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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