



ASX Announcement

9 August 2010

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
SYDNEY, NSW 2000

Dear Sir,

VERUS ANNOUNCES PRIVATE PLACEMENT

Verus Investments Ltd ("Verus" or the "Company") is pleased to announce that it will raise up to \$551,250 before costs through a private placement of shares to professional and sophisticated investors.

Verus proposes to issue up to 26.25 million shares at an issue price of 2.1 cents per share.

The placement, which is being undertaken pursuant to S708 of the Corporations Act (Cwth) 2001, falls within the Company's 15% placement capacity under ASX Listing Rule 7.1 and is not subject to shareholder approval.

The Verus Board considers it prudent to raise additional capital at this time. The placement will be allocated for development costs with the Bongo Prospect in Wharton County, Texas, and for working capital and general corporate purposes.

For further information in respect of the Company's activities, please contact:

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