

CHAIR'S ADDRESS TO 2017 ANNUAL GENERAL MEETING

23 NOVEMBER 2017

It gives me great pleasure to be able to welcome you to the DigitalX Limited Annual General Meeting for 2017.

So much has changed in the 12 months since the last Annual General Meeting, and I am proud to be able to sit here in front of you today to reflect not only on the last 12 months, but more importantly on what lies ahead for DigitalX.

12 months ago at the AGM, DigitalX had zero revenue, limited cash and was going through a period of upheaval. Today, the Company can report revenues for services provided in the Initial Coin Offering space, has secured cornerstone investor support and raised significant funds in the placement in August 2017, and continues to receive funds for future growth from the ongoing exercise of options issued under the capital raising as well as pursuant to the share purchase plan finalised in January 2017.

In the last Appendix 4C for the quarter ended 30 September 2017, DigitalX reported revenue for the quarter of US\$225,000 as well as receipt of tokens received for our advisory services to Bankera, Etherparty and Power Ledger. In addition to the Company's Bitcoin investment. These tokens can be used within their respective platforms and in many cases are trading on cryptocurrency exchanges with strong liquidity.

Of course, these developments have been reflected in the Company's share price which has increased significantly over the last 12 months, and is up from a low of 2 cents at the end of May 2017.

However, these recent successes do not tell the full story of the last 12 months. The Company, its Management and employees have been through incredibly difficult times over the last 12 months, and many made sacrifices, including taking pay cuts or deferring wages to ensure the Company could continue during the periods of low cash. However, their commitment to the business and the opportunity before DigitalX did not wane. I would particularly like to make mentioned of our CEO, Leigh Travers, our President of US operations, Neel Krishnan, our Chief Technology Officer, Mike Segal, and our Director of Compliance, Scott Benson. These gentlemen have all worked tirelessly through challenging times to ensure the opportunities presently before DigitalX became available.

I would also like to acknowledge Ironside Capital for the work they have done over the past 12 months. It is too simple to suggest that brokers only do things where they can make money. At times when others were not prepared to back the Company, Ironside Capital have worked with the Company to ensure funds were available.

Finally, I would like to welcome Blockchain Global Limited and its investors as shareholders of DigitalX. It is true the placement of shares to Blockchain Global and its investors marked a turning point in the Company's year and provided the funding required for management to execute their plans in this fast evolving space, and I am pleased to welcome Peter and Sam to their first Annual General Meeting. Peter will be assuming the Chair of DigitalX from the close of this Annual General Meeting.

Perhaps more important that what has been achieved in the last 12 months is what lies ahead for DigitalX. There is little doubt that DigitalX is now in a strong position to be a leader in Australia in the cryptocurrency and Blockchain space. It is now well funded, has a

revenue generating business model, and most importantly, qualified staff and management to speak to issues around cryptocurrencies and Blockchain implementation. For our long term shareholders, I want to say thank you for your patience, I hope that that patience has been rewarded over the previous few months. For our newer shareholders, I welcome you as shareholders of DigitalX and look forward to more exciting times for your investment in this Company going forward. DigitalX receives approaches from businesses of all sizes across Australia and new opportunities within the Blockchain marketplace are being explored as part of the Company's ongoing growth.

Toby Hicks
Interim Chair

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