

ASX ANNOUNCEMENT

28 July 2020

Executive Director Presentation

DigitalX Limited (the **Company**) is pleased to advise that Executive Director, Leigh Travers will be presenting to the Financial News Network today, 28 July 2020. Attached is the presentation for this event.

The Company is intending to undertake various presentations to industry groups, analysts and investors that will contain materially the same information.

-ENDS-

Authorised by the Executive Director on behalf of the Board of Directors of DigitalX Limited.

For further information, please contact

DigitalX Limited

Leigh Travers

Executive Director

leigh@digitalx.com

T: +61 439 376 847

About DigitalX

DigitalX is a technology and investment company specialising in the commercialisation of blockchain and distributed ledger technology. The Company offers blockchain consulting and product development services for businesses seeking to leverage the benefits of digital technology. DigitalX offers low-cost, traditional asset management products for qualified investors to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.



COMPANY OVERVIEW

Financial, technical and investment services for the Blockchain marketplace

Disclaimer



These presentation materials and the accompanying verbal presentation (together, the **Presentation Materials**) are confidential and have been prepared by DigitalX Limited (**Company**). By receiving the Presentation Materials, you acknowledge and represent to the Company that you have read, understood and accepted the terms of this disclaimer.

It is the responsibility of all recipients of these Presentation Materials to obtain all necessary approvals to receive these Presentation Materials and receipt of the Presentation Materials will be taken by the Company to constitute a representation and warranty that all relevant approvals have been obtained.

These Presentation Materials are for information purposes only. The Presentation Materials do not comprise a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with the Australian Securities and Investments Commission) or any other law.

The Presentation Materials also do not constitute or form part of any invitation, offer for sale or subscription or any solicitation for any offer to buy or subscribe for any securities nor shall they or any part of them form the basis of or be relied upon in connection therewith or act as any inducement to enter into any contract or commitment with respect to securities. In particular, these Presentation Materials do not constitute an offer to sell or a solicitation to buy, securities in the United States of America.

The Presentation Materials are not investment or financial product advice (nor tax, accounting or legal advice) and are not intended to be used for the basis of making an investment decision. Recipients should obtain their own advice before making any investment decision.

The Presentation Materials do not purport to be all inclusive or to contain all information about the Company or any of the assets, current or future, of the Company.

The Presentation Materials contain summary information about the Company and its activities which is current as at the date of the Presentation Materials. The information in the Presentation Materials is of a general nature and does not purport to contain all the information which a prospective investor may require in evaluating a possible investment in the Company or that would be required in a prospectus or product disclosure statement or other offering document prepared in accordance with the requirements of Australian law or the laws of any other jurisdiction, including the United States of America.

The Company does not undertake to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

All forward looking statements contained in the Presentation Materials are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

Forward Looking Statements



Certain statements contained in the Presentation Materials, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;

involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and

may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise.

The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward looking statements.

All forward looking statements contained in the Presentation Materials are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

The Company has prepared the Presentation Materials based on information available to it at the time of preparation. No representation or warranty, express or implied, is made as to the fairness, accuracy or completeness of the information, opinions and conclusions contained in the Presentation Materials. To the maximum extent permitted by law, the Company, its related bodies corporate (as that term is defined in the Corporations Act 2001 (Commonwealth of Australia)) and the officers, directors, employees, advisers and agents of those entities do not accept any responsibility or liability including, without limitation, any liability arising from fault or negligence on the part of any person, for any loss arising from the use of the Presentation Materials or its contents or otherwise arising in connection with it.

DigitalX Overview



Digitalx Ltd Chart



SHARE PRICE
~\$0.027

SHARES ON ISSUE
~ 600M

CASH, LISTED DIGITAL ASSETS AND FUND UNITS @ [\(31/03/2020\)](#)
~AUD\$8.5M (US\$5.95M @ 70C)

MARKET CAP
~\$16m

BITCOINS
431

Board of Directors and Advisors



LEIGH TRAVERS
Executive Director

Leigh has served on the board of Australia's Blockchain industry body since 2015. Leigh has co-founded a Blockchain media and education company and the Perth Blockchain Centre, a coworking space that serves as a home for Perth tech and investment professionals. Leigh previously worked for seven years at an ASX-Listed wealth management firm. Leigh holds a Bachelor of Commerce and Communications from UWA, a Fintech Certification from MIT while living in Boston during 2016 and a Blockchain Strategy Certificate from RMIT in 2019.



PETER RUBINSTEIN
Non-executive Director

Peter has over 20 years' experience in early stage technology commercialisation through to public listings on the ASX. He is a lawyer by training, having worked at one of the large national firms prior to moving in house at Montech, the commercial arm of Monash University.



TOBY HICKS
Non-executive Chairman

Toby has been a corporate lawyer advising public companies for over 15 years and is presently a Partner of Steinepreis Paganin. He is a former Governor of the University of Notre Dame Australia, a position he held for 16 years. He was a member of the University's Audit and Finance Committee for 14 years and was a member of the Law School Advisory Board. In 2018, the University named the Toby Hicks Service to Student Community Award in honour of his contribution to the University over 23 years.



Shannon Coates
Company Secretary

Shannon Coates is a qualified lawyer, Chartered Secretary and company secretary with over 25 years of experience in corporate law and compliance. She has extensive experience in a wide range of corporate and commercial matters including strategy, capital markets, risk management and compliance, regulation and corporate governance.

Ms Coates has provided corporate advisory and company secretarial services to public-listed companies across the Australian, London, Hong Kong and Johannesburg stock exchanges.

Deep industry expertise



David Beros
Chief Product Officer

David is a leader in technology innovation and leverages his experience to discover technology solutions for business problems. David most recently worked and consulted in corporate innovation roles for companies in the energy and insurance sectors. Prior to this, he worked in wealth management with a focus on wholesale and retail capital raisings. He went on to start two digital financial services businesses and is co-founder of Fintech Perth – a community of finance industry startups in WA.



PHIL GEORGE
Technology

Phil is a specialist in technology commercialisation and strategy. With expertise in telephony, cybersecurity & financial technology & blockchain, Phil is a Director and Founder of Bamboo. Phil currently sits on the board of WhiteHawk (ASX:WHK), which specialises in cyber-security solutions via a machine learning online cyber-security marketplace. Phil was Operations & Logistics Manager for Uber Australia during its formative period. Phil founded NURV in 2008, which delivers modern telephony solutions. He was also a mentor for the Plus 8 Early Stage Technology Accelerator. Phil holds a Bachelor of Computer Science from Murdoch University in Internetworking and Security.



MIKE SEGAL
Chief Technology Officer

Mike is an expert in cryptography and machine learning and has worked at several Boston and San Francisco-based companies. Mike was a member of the first weekly Bitcoin Meetup group in the world, and conducts smart contract code auditing and reviews for DigitalX clients. Mike advises on security architecture for all DigitalX projects.



Jonathon Carley
Chief Financial Officer

Jonathon is a senior finance and governance professional with over 12 years' experience across commercial, audit, and advisory roles, with a focus on private groups and listed public companies. Prior to joining DigitalX, Jonathon worked with a large Australian ICT and cloud services provider and a large international accounting firm. Jonathon is a Member of the Chartered Accountants Australian and New Zealand and a Fellow of the Governance Institute of Australia.



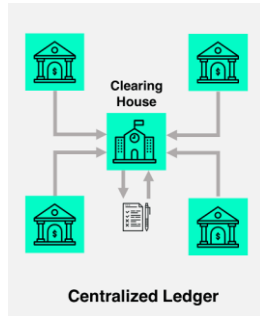
BLOCKCHAIN CONSULTING AND DEVELOPMENT

Realising the business benefits of blockchain



Current State

Business operations are complex and make information sharing difficult.

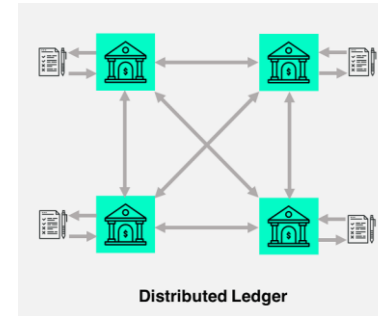


Problem:

Siloed systems create information disparities, manual processes, and low levels of integration.

Future State

Distributed ledgers technologies like blockchain can work to streamline operations.



Solution:

A single source of truth is shared by all parties, enabling increased automation and access to real-time information.

Our Capabilities



CONTRACTUAL CONSENSUS MANAGEMENT

Example Applications

Mining Royalty Management.
JV Contract Administration.



IOT BLOCKCHAIN INTEGRATIONS

Example Applications

Solar Battery History.
Verifiable Sensor Data.



ASSET TOKENIZATION

Example Applications

Real Estate Ownership Fractionalisation.
Gold Backed Stablecoins.



SUPPLY CHAIN MANAGEMENT

Example Applications

Agricultural Provenience Tracking.
Verified Ethical Tuna Sourcing.

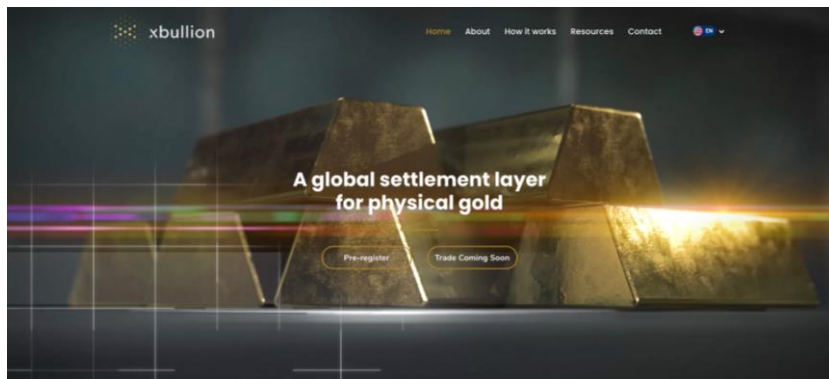


Incubation and acceleration - xbullion



DigitalX has a 15% stake in the management company of xbullion, a blockchain backed, vaulted, audited and insured gold bullion product. DigitalX has provided smart contracting and technical consulting.

- Customer portal testing with imminent launch
- Singapore legal opinion secured
- Zokyo labs smart contract audit complete
- Supply agreements in place with 2 major bullion companies



Direct gold exposure is acquired through either gold ETF's or through physically held gold bullion. There is a trade off between the two.

xbullion is allocated, audited and insured, redeemable, liquid, transferable, and offers buy/sell spreads as tight as ETF/Fund pricing.

xbullion bridges this problem.

SECURITY PHYSICAL GOLD

PROBLEMS:

Storage

Trust (quality, custodian, dealer)

Logistics

Difficult to divide

Accessibility

Large Spreads

LIQUIDITY PAPER GOLD

PROBLEMS:

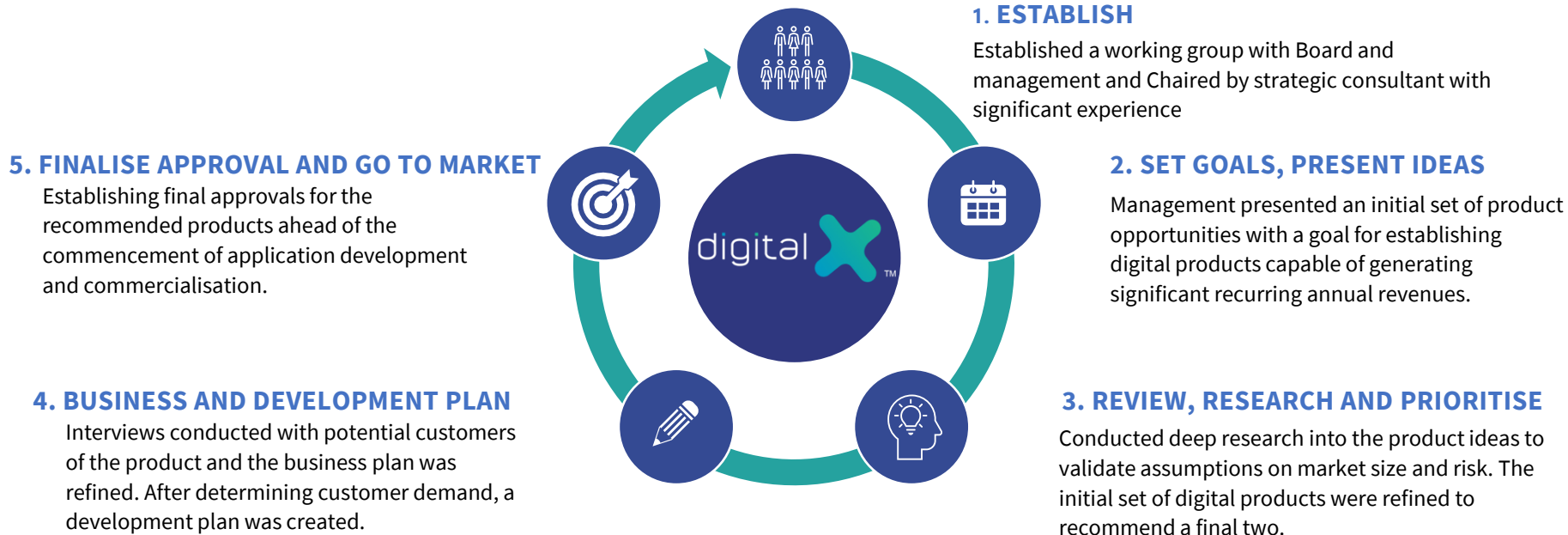
Confusion around what you actually own.

Restricted to the market it trades on.

Markets have collapsed in the past.

Often only large institutions are able to redeem.

Product Innovation at DigitalX



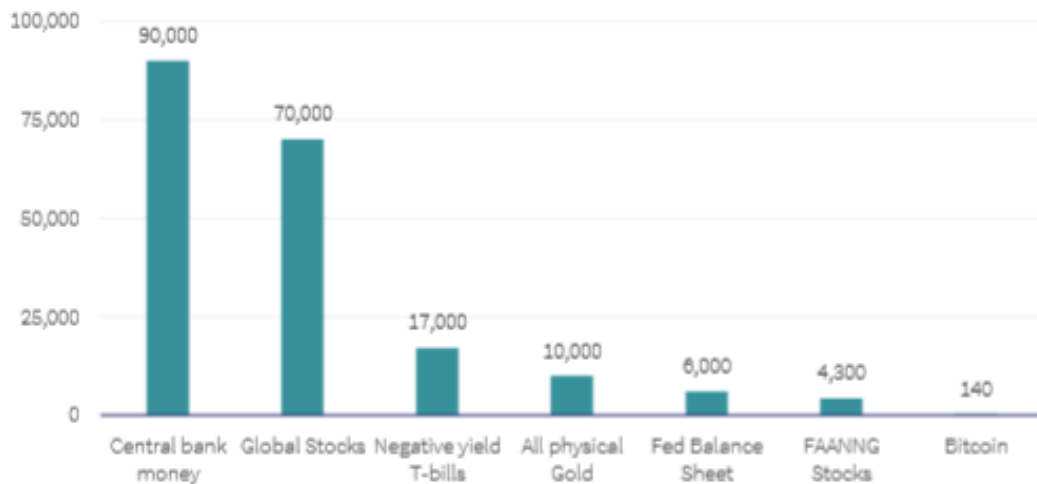
DigitalX is currently reviewing opportunities for a regulatory technology and a fintech platform.



DIGITALX ASSET MANAGEMENT

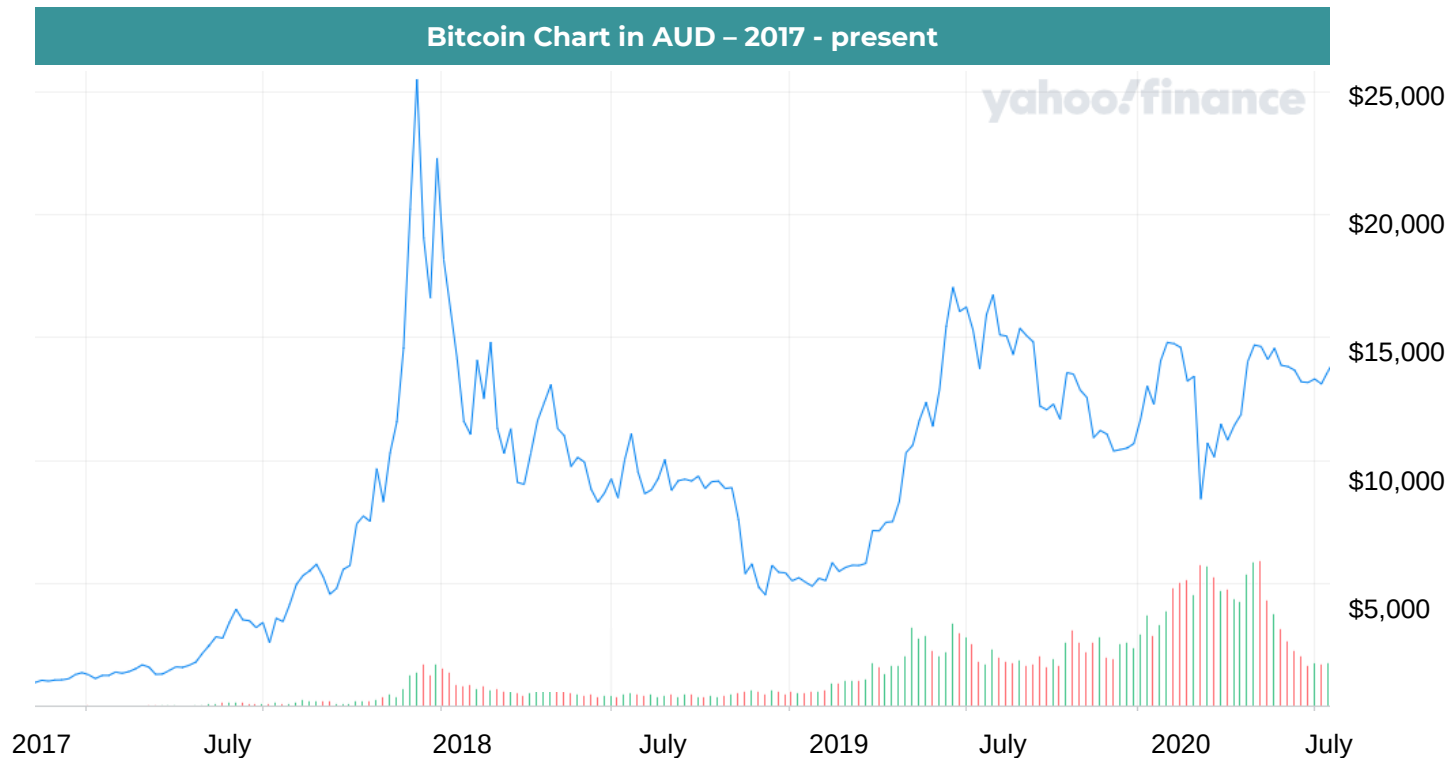
Bitcoin as an Investment

Global Asset size comparison (Trillions)



- Initial growth of Bitcoin was driven by techno-libertarians, and was created in 2009
- Bitcoin has since matured into an asset providing high security, low correlation with other asset classes and as a way to securely hold money outside of the official financial system.
- Bitcoin is often referred to as “Digital Gold”.
- Despite digital asset volatility, Bitcoin has performed well since inception.

Bitcoin Price Chart (BTC/AUD)



DigitalX Fund Snapshot & Performance



FUND MANAGER	
Fees (Bitcoin)	1.65% management and 0% performance fee
Fees (DA Basket)	1.5% management and 15% performance fee
Administrator	
Auditor	
Legal	
Custody	

TIME PERIOD	ASSET	PERFORMANCE TO JUNE 30
Bitcoin Fund	1 month	-6.66%
DA Basket	1 month	-10.06%
ASX All Ords	1 month	2.2%
Gold	1 month	-0.5%
Bitcoin Fund	Year to 30 June	28.99%
DA Basket	Year to 30 June	18.61%
ASX All Ords	Year to 30 June	-15.74%
Gold	Year to 30 June	18.37%

The Solution: DigitalX Bitcoin Fund



- The DigitalX Bitcoin Fund provides qualified investors with direct exposure to Bitcoin and is designed to track the Bitcoin price via a traditional fund structure
- The Fund is accessible via Netwealth, Australia's #1 rated wealth management platform
- Research and education delivered in conjunction with Delphi Digital, an independent research boutique providing institutional-grade analysis on the digital asset market
- The Fund solves the challenges in acquiring, securing, managing and disposing of digital assets and has access to insurance from the custodian.

Factors Driving Demand



We identify three
main drivers of
Bitcoin demand
going forward



01

Demographics:

measures of government distrust among millennials and Generation Z are high. Most Millennials and all of Gen Z are digital natives who are comfortable with holding value digitally.



02

Institutions, ETF's and traders:

all major banks and many corporates have experimented with digital assets. Institutions such as Chicago Mercantile Exchange (CME) group have grown large futures markets in Bitcoin.



03

QE and financial instability:

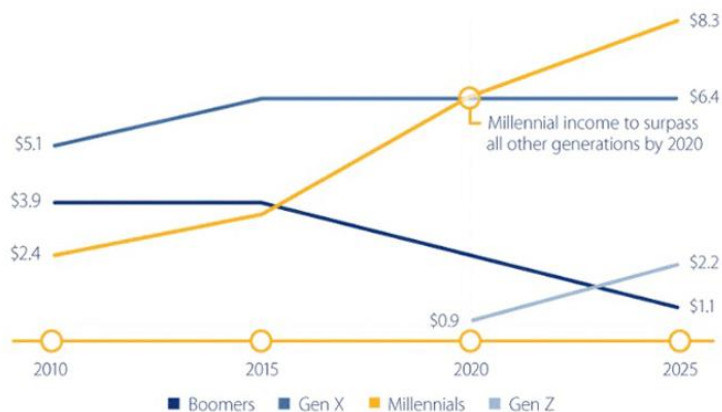
Over the past 5 years, Bitcoin prices have responded positively to financial uncertainty events such as Brexit, while the growth of the asset itself happened in the wake of the GFC.

Bitcoin has been heavily used as an hedging asset in China and other nations experiencing financial instability and inflationary pressures like gold has been used previously.

Return of QE policies and weakening growth is expected to spur further demand amongst those seeking a hedge against value erosion or financial instability, especially amongst younger savers.

1. Demographics

Income by Generation (\$trillions)



Source: Visa

Equity Holdings by Generation

Top 10 equity holdings as a percentage of assets held in equities in Charles Schwab self-directed brokerage accounts (SDBAs)

MILLENNIALS		GEN X		BABY BOOMERS	
Amazon (AMZN)	7.87%	Apple (AAPL)	10.52%	Apple (AAPL)	9.19%
Apple (AAPL)	6.18%	Amazon (AMZN)	7.16%	Amazon (AMZN)	5.32%
Tesla (TSLA)	3.22%	Berkshire Hathaway (BRK)	2.37%	Berkshire Hathaway (BRK)	2.75%
Facebook (FB)	3.03%	Facebook (FB)	2.26%	Microsoft (MSFT)	2.69%
Grayscale Bitcoin Trust (GBTC)	1.84%	Microsoft (MSFT)	2.16%	Facebook (FB)	1.43%
Berkshire Hathaway (BRK)	1.73%	Tesla (TSLA)	1.45%	Visa (V)	1.25%
Walt Disney (DIS)	1.68%	Alphabet (GOOG)	1.30%	Alphabet (GOOG)	1.23%
Netflix (NFLX)	1.58%	Netflix (NFLX)	1.29%	AT&T (T)	1.17%
Microsoft (MSFT)	1.53%	Alibaba (BABA)	1.23%	Boeing (BA)	1.89%
Alibaba (BABA)	1.39%	Visa (V)	1.23%	Alibaba (BABA)	0.96%

Source: Charles Schwab, December 2019

The generational wealth transfer



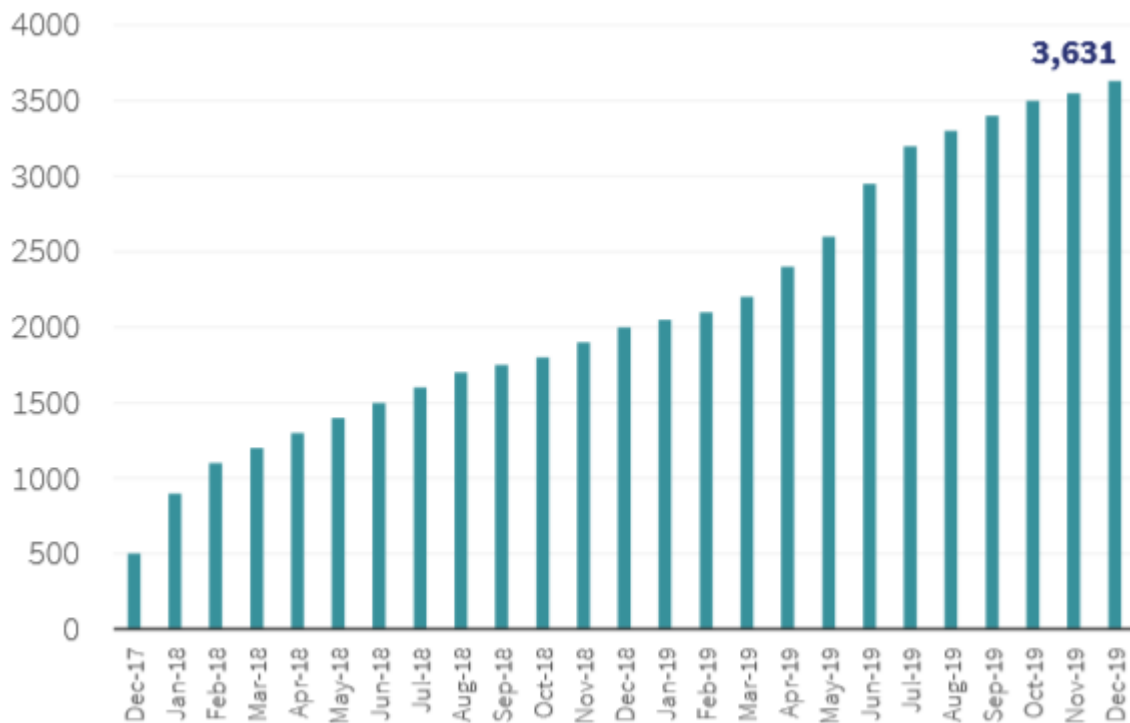
Millennials Will Become Richest Generation In American ...

Forbes - 26 Oct 2019

A study shows that Millennials will hold five times as much wealth as they have today and the group is anticipated to inherit over \$68 trillion ...

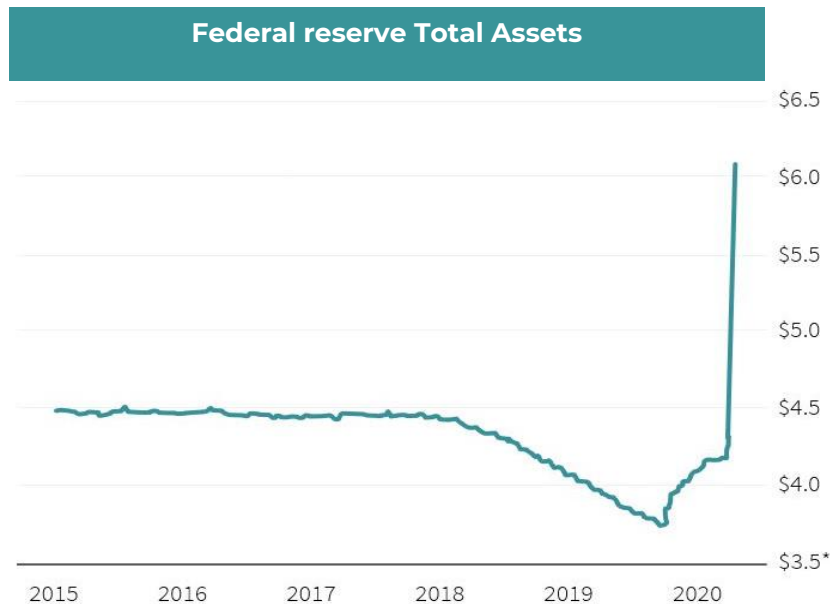
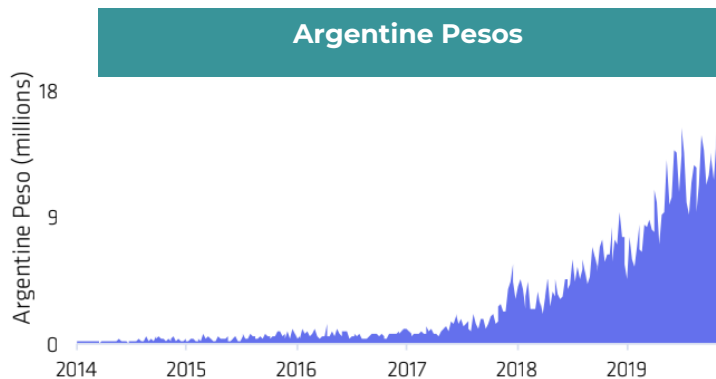
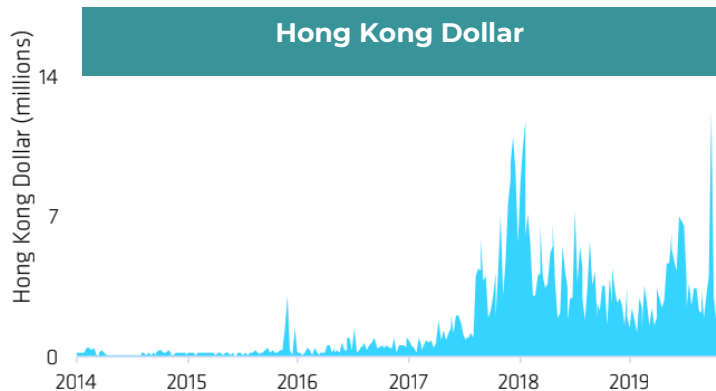
2. Growing Institutional Interest

Institutional acceptance growing: # of Investors



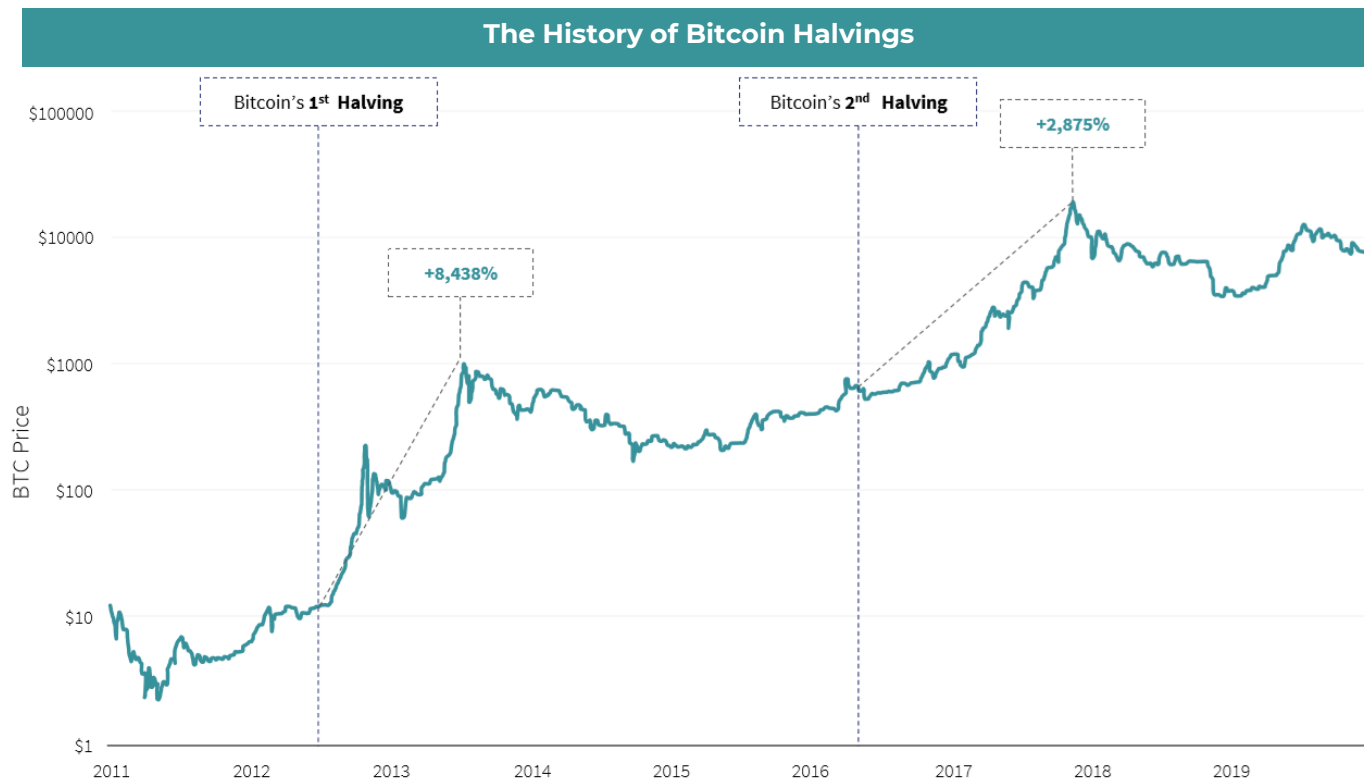
- Paul Tudor Jones and Rentech LLC
- CME Futures market growing
- More than 30 ETF's being considered
- Pension funds allocating?
- Central bank treasury?

3. QE, Financial Uncertainty



- Digital asset appeal is increasing on the back of massive monetary inflation and geopolitical concerns.

Bitcoin Monetary Policy: Daily supply rates halving



DigitalX Ltd

Financial, technical and investment services for the blockchain marketplace

For more information, please contact info@digitalx.com or leigh@digitalx.com