ASX ANNOUNCEMENT 16 MAY 2022
APRIL BITCOIN AND DIGITAL ASSET EXPOSURE

DigitalX Limited (the **Company**) provides the following monthly update to shareholders on its funds under management and value of Bitcoin and digital asset holdings as at the **end of April 2022**.

Performance of both of the DigitalX funds has reflected the volatility in wider digital and traditional markets in the lead up to the May Federal Reserve meeting. The DigitalX Bitcoin Fund returned (12.17%) for the month and the DigitalX Fund returned (12.58%) for the month. Despite this, redemptions have remained minimal.

Since the end of April 2022, the Company has noted the performance and resulting media around the digital asset 'Luna' and the USD algorithmic stable coin 'UST'. The Funds Management Team had previously analysed both assets and identified the risks that led to the collapse of Luna and UST. As a result of the analysis, the Company nor the DigitalX Funds holds either Luna or UST in their portfolios.

For information on the DigitalX digital asset funds please visit **https://digitalx.fund/**

DIGITALX HOLDING

	$AUD
DigitalX Bitcoin and digital asset holdings[1,2,3]	$31.70m

FUNDS UNDER MANAGEMENT (AS AT 30 APRIL 2022)

	$AUD
Total funds under management[4]	$27.53m

HISTORICAL FUND PERFORMANCE (AS AT 30 APRIL 2022)

Performance over time (net of fees)[4]	Bitcoin Fund	Digital Asset Fund
Month to date	(12.17%)	(12.58%)
Year to date (calendar)	(15.59%)	(24.01%)
3-Month	1.33%	3.05%
6-Month	(31.84%)	(33.34%)
12-Month	(20.31%)	(17.60%)
Since inception	408.26%	196.72%

[1] Includes ~216 Bitcoin held as corporate treasury and DigitalX's unit holding in the funds at month end.
[2] Includes 12,500,000 token holding in Human Protocol (HMT).
[3] Excludes cash at bank
[4] All data based on unaudited Net Tangible Asset (NTA) calculations prepared by the fund administrator at 30 April 2022.

MONTHLY PERFORMANCE COMPARISON (FOR THE MONTH OF APRIL 2022)

Asset class	Performance %
Bitcoin Fund	(12.17%)
DigitalX Fund	(12.58%)
Gold[5]	3.98%
Equities (All Ords)[6]	(0.83%)

Other material disclosures

Following the end of April 2022, the Company's Digital Asset Fund was added to the Mason Stephen's wealth management platform, making it one of the first diversified crypto funds available through an Australian wealth management platform. This means that the Bitcoin Fund is now available through Netwealth and Powerwrap and the Digital Asset Fund is available through Mason Stephens wealth management platforms.

-Ends-

Authorised by the Board of Directors of DigitalX Limited.

For further information, please contact:

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About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

www.digitalx.com | **https://digitalx.fund/** | **www.opendrawbridge.io** | **www.sellmyshares.com.au**

[5] Based on AUD price at 30 April 2022 per https://www.perthmint.com/historical_metal_prices.aspx.
[6] Based on closing price of All Ords Price Index per https://www2.asx.com.au/about/market-statistics/historical-market-statistics.