230 Captain Cook Drive
KURNELL NSW 2231
Freecall: 1800 688 586
Freefax: 1800 688 486
www.dickerdata.com.au

*Dicker Data is the registered trading name for
Dicker Data Ltd ABN 95-000-969-362*

31 August 2011

Manager of Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

By E-Lodgement

APPENDIX 4E – PRELIMINARY 2011 FINANCIAL RESULTS

Please find attached the Preliminary Financial Results for the year ended 30 June 2011.

For and on behalf of the Board.

Leanne Ralph
Company Secretary

DICKER DATA LIMITED
ABN: 95 000 969 362, ASX: DDR

Appendix 4E
Preliminary Final Report - 30 June, 2011

1.	**Reporting period:**	**Year ended 30 June, 2011**
	Previous Corresponding Period:	Year ended 30 June, 2010

2. Results for announcement to the market

					$A'000
Revenues from ordinary activities	up	34.40%	to	$	385,246
Profit from continuing activities	up	54.30%	to	$	10,043
Profit before tax attributable to members	up	35.00%	to	$	8,788
Net Profit after tax attributable to members	up	35.60%	to	$	6,132

Dividends	**Amount Per Security**	**Franked Amount per Security**
Ordinary Shares		
Current Period - Interim Period	$ 0.01	100.00%
Class "A" Shares		
Final Dividend 2010	$ 360.07	100.00%
Class "B" Shares		
Final Dividend 2010	$ 211.04	100.00%

Brief explanation of the figures reported above:

Total revenue for the full year was $385,246,074 (2010: $286,731,311), an improvement of 34.4% on the same period last year. This was a due to strong sales in the second half of FY2011, with higher than expected vendor sales for Hewlett Packard, Toshiba and Asus products. Growth in our software and licensing business has also led to an increase in revenue during the period.

Profit before tax from continuing activities amounted to $10,043,325 an increase of 54.3% compared to the previous year (2010: $6,509,029). Profit from continuing activities excludes a net loss on sale of property of $816,132 and IPO expenses of $438,847 that were expensed in the current year.

Profit before tax amounted to $8,788,346 an increase of 35% compared to the previous year (2010: $6,509,029).

Net Profit after tax amounted to $6,132,045 an increase of 35.6% compared to the previous year (2010 :$4,523,404).

3. Statement of Comprehensive Income

	30-Jun-11 $	30-Jun-10 $
Revenue	385,246,074	286,731,311
Changes in inventories	15,723,711	(3,626,990)
Consumables used	(373,589,310)	(263,255,496)
Employee benefits expense	(9,734,258)	(6,381,109)
Depreciation and amortisation expenses	(698,434)	(506,199)
Finance costs	(2,291,896)	(1,793,257)
Insurance	(913,609)	(743,596)
Profit / (Loss) on Asset Disposals	(835,576)	(13,553)
Bad Debts	(713,028)	(1,046,380)
Credit Card Fees	(675,746)	(557,594)
Consultancy Fees	(514,693)	(282,798)
IPO Expenses	(438,847)	-
Other expenses	(1,776,043)	(2,015,307)
Profit before income tax	8,788,346	6,509,032
Income tax expense	(2,656,301)	(1,985,628)
Profit for the period	**6,132,045**	**4,523,404**
Profit attributable to members of the company	**6,132,045**	**4,523,404**
Other comprehensive income, net of tax	-	-
Total Comprehensive Income for the period	**6,132,045**	**4,523,404**
Total comprehensive income attributable to members of the company	**6,132,045**	**4,523,404**
Earnings per share		
- basic earnings per share (cents)	5.02	3.77
- diluted earnings per share (cents)	5.00	3.77

DICKER DATA LIMITED

Preliminary Final Report - 30 June, 2011

4. Statement of Financial Position

	Current Period $	Previous Corresponding Period $
ASSETS		
Current Assets		
Cash and cash equivalents	600	20,600
Trade and other receivables	63,554,061	38,254,594
Other financial assets	1	1
Inventories	40,100,630	24,376,919
Non-current assets held for sale	-	1,495,841
Net Tangible Asset per ordinary share	103,655,292	64,147,954
Non-Current Assets		
Property, plant and equipment	16,635,516	18,169,468
Deferred tax assets	797,795	254,644
Total Non-Current Assets	17,433,310	18,424,112
TOTAL ASSETS	**121,088,602**	**82,572,066**
LIABILITIES		
Current Liabilities		
Trade and other payables	72,830,833	35,164,120
Borrowings	27,618,137	30,372,364
Current tax liabilities	1,224,230	1,003,704
Short-term provisions	414,351	244,083
Other	-	220,500
Total Current Liabilities	102,087,552	67,004,771
Non-Current Liabilities		
Payables	-	-
Borrowings	964,183	293,166
Deferred tax liabilities	1,226,194	1,011,655
Long-term provisions	58,222	71,637
Total Non-Current Liabilities	2,248,598	1,376,457
TOTAL LIABILITIES	**104,336,150**	**68,381,228**
NET ASSETS	**16,752,452**	**14,190,837**
EQUITY		
Issued capital	539,895	9,998
Reserves	374,097	369,422
Retained profits	15,838,460	13,811,417
TOTAL EQUITY	**16,752,452**	**14,190,837**

DICKER DATA LIMITED

Preliminary Final Report - 30 June, 2011

5. Statement of Cash Flows

	Current Period $	Previous Corresponding Period $
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	360,539,337	285,538,715
Interest received	9,589	4,608
Payments to suppliers and employees	(350,493,137)	(284,793,515)
Interest and finance costs paid	(2,291,896)	(1,551,783)
Income tax paid	(2,764,387)	(1,498,059)
NET CASH FROM (USED IN) OPERATING ACTIVITIES	**4,999,506**	**(2,300,034)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property plant and equipment	(2,240,621)	(7,222,061)
Proceeds from sale of property plant and equipment	1,820,717	3,619
Proceeds on sale of investments		
Shares-unlisted	-	(1)
NET CASH FROM (USED IN) INVESTING ACTIVITIES	**(419,904)**	**(7,218,443)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from share issue	1,000,000	-
Share issue expenses	(470,103)	-
Proceeds/(Repayment) from borrowings	(2,718,189)	11,744,420
Payment of dividends	(2,411,310)	(2,200,000)
NET CASH FROM (USED IN) FINANCING ACTIVITIES	**(4,599,602)**	**9,544,420**
NET CASH FLOWS	(20,000)	25,943
Cash at beginning of financial year	20,600	(5,343)
CASH END OF FINANCIAL YEAR	**600**	**20,600**

6. Statement of Changes in Equity

	Class 'A'	Class 'B'	Ordinary	Retained Earnings	Share Option Reserve	Asset revaluation reserve	Capital profits reserve	Total
	$	$	$	$	$	$	$	$
Balance at 1 July 2009	4,999	4,999	-	11,488,013		1,052,912	369,422	**12,920,345**
Balance at 1 July 2009 Restated (After change in accounting policy)	**4,999**	**4,999**	**-**	**11,488,013**		**-**	**369,422**	**11,867,433**
Profit attributable to members of the company				4,523,404				**4,523,404**
Dividend Paid				(2,200,000)				**(2,200,000)**
Balance at 30 June 2010		**4,999**	**-**	**13,811,417**	**-**	**-**	**369,422**	**14,190,837**
Share capital restructure	(4,999)	(4,999)	9,998					-
Share Capital - IPO			1,000,000					**1,000,000**
Costs associated with IPO Share Offer			(465,428)					**(465,428)**
Share Option Reserve			(4,675)		4,675			-
Profit attributable to members of the company				6,132,043				**6,132,043**
Subtotal	**(4,999)**	**-**	**539,895**	**19,943,460**	**4,675**	**-**	**369,422**	**20,857,452**
Payment of Dividends				(4,105,000)				**(4,105,000)**
Balance at 30 June, 2011	(4,999)	-	539,895	15,838,460	4,675	-	369,422	**16,752,452**

7. **Dividends**	**No of Shares Issued**	**Current Period $**	**Previous Corresponding Period $**
Amount Per Security			
Class "A" Shares	4,999	360.07	220.04
Class "B" Shares	4,999	211.04	220.04
Ordinary Shares	125,000,000	0.01	-
Total Dividends on all security for the year			
Class "A" Shares		1,800,000	1,100,000
Class "B" Shares		1,055,000	1,100,000
Ordinary Shares		1,250,000	-
		4,105,000	**2,200,000**

8. Dividend Reinvestment Plans

Not applicable.

9. Net Tangible Assets

		Current Period $	Previous Corresponding Period $
Net Tangible Asset per ordinary share		1.34	1.18

10. Details of entities over which control has been gained or lost

Not applicable.

11. Details of associates and joint venture entities

Not applicable.

12. Any other significant information

· During the financial year the company converted from a private proprietary limited company to a listed public company. On 14 October 2010 the 4,999 A class shares and 4,999 B class shares were converted to ordinary shares and then subsequently split to 120,000,000 ordinary shares. A prospectus was lodged with Australian Securities and Investments Commission (ASIC) on 26 October 2010 for an Initial Public Offering of shares to raise $1,000,000 by the issue of 5,000,000 new shares at issue price of $0.20 per share. The company was successfully admitted to the official list of the Australian Securities Exchange (ASX) on 24 January 2011.

· During the financial year the company disposed of two properties which were in excess of its requirements for its operations - land owned at Production Rd, Taren Point and warehouse facility at Sir Joseph Banks Drive, Kurnell. The sale of the land settled during the year and the proceeds from the disposal were applied against borrowings. Contracts for the sale of the warehouse facility were exchanged on 29th June, 2011 and settled on 17th August, 2011. The proceeds from this sale were applied against borrowings at the time.

13. Accounting Standards

The preliminary financial report is a financial report that has been prepared in accordance with the recognition and measurement aspects of Australian Accounting Standards (AASB's) (including Australian Interpretations) adopted by the Australian Accounting Standards Board (AASB), the Corporations Act 2001 and Appendix 4E of the Australian Securities Exchange listing rules.

It is recommended that this financial report be read in conjunction with the 2011 annual report, the December 2010 half year report and any public announcements made by Dicker Data Limited during the year in accordance with the continuous disclosure obligations arising under the Corporations Act 2001.

The Board of Directors approved the preliminary financial report on 31 August 2011.

Basis of preparation

The financial statements have been prepared on the basis of historical cost. Cost is based on fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

Although the company is of a kind referred to in Class Order 98/0100, issued by the Australian Securities & Investments Commission relating to the "rounding off" of amounts, in this preliminary financial report amounts have not been rounded off to the nearest thousand dollars.

The accounting policies and methods of computation adopted in the preparation of the preliminary financial report are consistent with those adopted and disclosed in the Company's 2011 Annual Report for the financial year ended 30 June, 2011.

14. Results for the Period

14.1 Earnings Per Share	**Current Period $**	**Previous Corresponding Period $**
Basic Earnings Per Share (cents)	5.02	3.77
Diluted Earnings Per Share (cents)	5.00	3.77

14.2 Returns to shareholders including distribution and buy backs

Not applicable.

14.3 Significant features of Operating Performance

Operating performance was better in the second half of FY2011 as a result of strong sales in the last two quarters, with a record month in sales for March 2011. Overall an improvement in product and direct costs has meant better margins and consequently an increase in gross operating profit.

14.4 The results of segments that are significant to an understanding of the business as a whole

Not applicable.

14.5 A discussion of trends in performance

There were significant increases in revenue and net profit in the second half of the year with the addition of new vendors but also significant increases in sales within major product lines. The company also relocated to larger premises in November 2010, resulting in increased capacity for the second half of the year.

14.6 Other factors that have affected the results in the period which are likely to affect the result in the future, including those where the effect could not be quantified

- The following options had been granted at balance date:

1. 1,500,000 Options to acquire 1,500,000 fully paid ordinary shares, exercisable at $0.20 anytime within 36 months from the date of granting to Newport Capital Pty Ltd, expiring 24 January, 2014.
2. 1,200,000 Options to acquire 1,200,000 fully paid ordinary shares, exercisable at $0.25 anytime within 36 months from the date of granting to Stonebridge Securities Limited and related parties, expiring on 24 January, 2014.

On the 9th of August 2011, Newport Capital Pty Ltd excercised all the options held at the strike price of $0.20c per share. The company has received the payment for the options and has issued the shares to Newport Capital Pty Ltd

- The company had disclosed in its Half Year Report that it had received a Statement of Claim for preference payments. The claim was in relation to payments received from a debtor that had since gone into liquidation. Whilst the claim was highly defendable based on legal advice sought, in an effort to avoid incurring further costs and inconvenience of trial a confidential settlement was agreed on and a confidential Deed of Settlement was entered into on 11 August 2011.

15. Audit

The accounts are in the process of being audited.

David Dicker
CEO and Chairman
Sydney, 31 August 2011