

ASX RELEASE | De.mem Limited (ASX:DEM)

Oversubscribed A\$2.5M share placement

Highlights:

- De.mem to raise A\$2.5M via an oversubscribed share placement to high net wealth and sophisticated investors from Australia and Singapore
- Alto Capital and Xcel Capital acted as Joint Lead Managers
- Proceeds of the placement will be to accelerate technology development and growth opportunities both in Australia and international markets

6 November 2017: Water and waste-water treatment company De.mem Limited (“De.mem” or the “Company”) (ASX:DEM) is pleased to announce it has received firm commitments for a placement of 9,433,963 ordinary shares to high net wealth and sophisticated investors to raise A\$2.5 million (before costs) (“Placement”).

The Company undertook the Placement to raise \$2.0m and accepted oversubscriptions up to \$2.5m. The Placement closed oversubscribed.

Proceeds of the placement will be used to support and accelerate technology development and growth opportunities both in Australia and international markets.

The issue price for the placement will be \$0.265 per share, which represents a 17.2% discount to the last ASX closing of \$0.32 per share on 3 November 2017. The Placement represents approximately 9.66% of De.mem’s shares on issue.

Alto Capital and Xcel Capital acted as Joint Lead Manager to the Placement.

The Company expects to allot the Placement shares on or about 13 November 2017. The Company will utilise its existing Listing Rule 7.1 placement capacity.

De.mem Chief Executive Officer, Andreas Kroell commented:

“We are delighted with the level and quality of interest received in this placement. The placement was oversubscribed which is a testament to the interest in the technology and growth prospects for the Company.”

Ends

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About De.mem Limited

De.mem Limited (ASX:DEM) is a Singaporean-Australian decentralised water and waste-water treatment business that designs, builds, owns and operates water and waste water treatment systems for its clients. De.mem operates in the industrial segment providing systems and solutions to customers from the mining, electronics, chemicals, oil & gas and the food & beverage industries and in the municipal and residential segments. De.mem has licensed proprietary technologies from its partner in research & development, Singapore's Nanyang Technological University (NTU), including an exclusive worldwide license for a revolutionary low-pressure hollow fibre nanofiltration membrane. Through its wholly owned subsidiary Akwa-Worx Pty Ltd, De.mem has a strong presence in Australia. Akwa-Worx has a market reputation for building high quality Australian designed and manufactured products and has long-term customers in the Australian mining industry. To learn more please visit: www.demembranes.com