

Market Announcement

14 December 2022

DeSoto Resources Limited (ASX: DES) – Admission and Quotation

Description

DeSoto Resources Limited ('DES') was admitted to the Official List of ASX on Wednesday, 14 December 2022.

The securities of DES will commence quotation at 01:30PM AEDT on Friday, 16 December 2022.

DES raised \$10,000,000 pursuant to the offer under its prospectus dated 5 October 2022 ('Prospectus') by the issue of 50,000,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted securities	Fully paid ordinary shares: 55,001,500
ASX code	DES
Time	01:30PM AEDT
Date	Friday, 16 December 2022
ASX trade abbreviation	DESOTORES
ISIN	AU0000245763
Registered office	Address: Level 2/10 Outram Street WEST PERTH WA 6005 Phone: +61 08 6149 7516 Email: info@desotoresources.com
Company secretary	Tony Tomba
Share Registry	Automic Pty Ltd Address: Level 5, 191 St Georges Terrace Phone: 1300 288 664 Email: hello@automic.com.au
Balance date	30 June
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Australia
Dividend policy	See section 3.G of the Prospectus
Activities	Mining exploration
Lead manager	PAC Partners Securities Pty Ltd & DealAccess Pty Ltd
Underwriter	Not applicable

ASX restricted securities	29,023,500 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 16 December 2024, being 24 months from the date of Quotation. 33,975,000 options exercisable at \$0.25 each on or before 1 April 2027, classified by ASX as restricted securities and to be held in escrow until 16 December 2024, being 24 months from the date of Quotation. 1,600,000 options exercisable at \$0.25 each on or before 1 December 2027, classified by ASX as restricted securities and to be held in escrow until 16 December 2024, being 24 months from the date of Quotation. 2,750,000 performance rights, classified by ASX as restricted securities and to be held in escrow until 16 December 2024, being 24 months from the date of issue. 4,925,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 3 May 2023, being 12 months from the date of Issue.
Other securities not quoted	Not applicable

What do I need to do and by when?

For further information, please refer to DES's Prospectus.

Need more information?

For further information, please call the Company Secretary on +61 8 6149 7516.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Shane Falconer

Adviser, Listings Compliance (Perth)