



Announcement Summary

Entity name

DESOTO RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday December 16, 2024

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DES	ORDINARY FULLY PAID	29,023,500	16/12/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DESOTO RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

658510242

1.3 ASX issuer code

DES

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/12/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

DESAB : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

DES : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

29,023,500

And the date the escrow restrictions have ceased or will cease

16/12/2024

Issue date

16/12/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

4,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Vendor shares issued to Bacchus Resources Pty Ltd as part of consideration paid for tenement acquisitions in Northern Territory, as part of DES IPO.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.200000

Any other information the entity wishes to provide about the +securities to be quoted**Number of +securities to be quoted**

75,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.10000000

Any other information the entity wishes to provide about the +securities to be quoted

Seed shares coming out of escrow

Number of +securities to be quoted

24,948,500

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.00100000

Any other information the entity wishes to provide about the +securities to be quoted

Founder shares and shares issued to Lead Manager for IPO



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DES : ORDINARY FULLY PAID	92,586,000
DESO : OPTION EXPIRING 23-MAY-2028	44,475,010

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DESAG : OPTION EXPIRING 28-JUN-2029 EX \$0.23	1,600,000
DESAB : ORDINARY FULLY PAID RESTRICTED	0
DESAC : OPTION EXPIRING 01-APR-2027 RESTRICTED	33,975,000
DESAD : OPTION EXPIRING 01-DEC-2027 RESTRICTED	1,600,000
DESAE : PERFORMANCE RIGHTS RESTRICTED	2,750,000