

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> BULLION MINERALS LTD
<b>ABN</b> 74 009 799 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Tim R B Goyder
<b>Date of last notice</b>	24 March 2004

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect Interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Plato Prospecting Ltd (ACN 008 964 896) is the registered holder of 7,100,000 ordinary fully paid shares.  Plato Prospecting Ltd (ACN 008 964 896) is the registered shareholder of 1,179,041 listed options.  Plato Prospecting Ltd (ACN 008 964 896) is the registered shareholder of 750,000 unlisted options.  Plato Prospecting Ltd (ACN 008 964 896) as trustee for TRB Goyder Superannuation Fund is the registered holder of 1,000,000 ordinary fully paid shares.  Plato Prospecting Ltd (ACN 008 964 896) as trustee for TRB Goyder Superannuation Fund is the registered holder of 200,000 listed options.
<b>Date of change</b>	24 March 2004

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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	8,100,000 fully paid ordinary shares 3,421,791 listed options exercisable on or before 30 June 2004 750,000 unlisted options exercisable on or before 30 June 2004
<b>Class</b>	Fully paid ordinary shares Listed Options exercisable on or before 30 June 2004 Unlisted options exercisable on or before 30 June 2004
<b>Number acquired</b>	Nil
<b>Number disposed</b>	2,042,750 Listed Options
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$70,709.79
<b>No. of securities held after change</b>	8,100,000 fully paid ordinary shares 1,379,041 listed options exercisable on or before 30 June 2004 750,000 unlisted options exercisable on or before 30 June 2004
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

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