



12 April 2005

**AUSTRALIAN STOCK EXCHANGE AND MEDIA RELEASE
DIAMOND DRILLING PROGRAM AT INDEE**

The Company and its Joint Venture Partner Bullion Minerals Limited are pleased to announce that they have recently commenced a Diamond Drilling Program at Indee to generate core for further metallurgical, geological and geotechnical purposes.

The program is expected to take approximately one month, with diamond core being sent to a metallurgical lab in Perth for tests including bottle rolls and column leach tests to establish bankable recoveries.

A handwritten signature in black ink, appearing to read 'Michael R Beer', written in a cursive style.

Michael R Beer
Managing Director