

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BULLION MINERALS LTD
ABN	74 009 799 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tim R B Goyder
Date of last notice	16 May 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Plato Prospecting Ltd (ACN 008 964 896). Tim Goyder is the sole Director and Shareholder of Plato Prospecting Ltd. Plato Prospecting Ltd (ACN 008 964 896) as trustee for TRB Goyder Superannuation Fund. Tim Goyder is the sole Director and Shareholder of Plato Prospecting Ltd and a member of the TRB Goyder Superannuation Fund. Grimwood Davies Pty Ltd (ACN 009 119 500). Tim Goyder is the sole Director and Shareholder of Grimwood Davies Pty Ltd.
Date of change	16 August 2005
No. of securities held prior to change	14,892,250 fully paid ordinary shares 1,000,000 options expiring 30 November 2009 and exerciseable at 20 cents
Class	Fully paid ordinary shares
Number acquired	1,250,000
Number disposed	N/A

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$187,742.68
No. of securities held after change	16,142,250 fully paid ordinary shares 1,000,000 options expiring 30 November 2009 and exerciseable at 20 cents
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A