

# BULLION

## Uranium Equities Limited

- Mt Evelyn Project, NT
- 18 project exploration Portfolio
- Rights claimed to acquire 50% of Mulga Rock Project, WA

## Chalice Gold Mines Limited

### Eastern Goldfields

- Higginsville
- Chalice

### West Pilbara

- Yandeearra

### Murchison

- Gnaweeda

## Base Resources Limited

### Eastern Goldfields

- Cowan Nickel JV

### North Queensland

- Mount Windsor  
Volcanics/Liontown

## CAPITAL STRUCTURE

### Issued Capital:

|         |            |
|---------|------------|
| Shares  | 96,010,801 |
| Options | 10,550,000 |

## BULLION MINERALS LIMITED

ABN 74 009 799 553

Registered Office:

Level 2/1292 Hay Street

West Perth WA 6005

Postal Address:

GPO Box 2890 Perth WA 6001

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Web: [www.bullionminerals.com](http://www.bullionminerals.com)

# Results of General Meeting

8 May 2006

The Company is pleased to announce, that earlier today, all resolutions put to the general meeting of shareholders to approve the Company's transformation to become Uranium Equities Limited, were approved. Please find attached Disclosure of Proxy Votes.

As noted in the Notice of Meeting, from the commencement of trading on **9 May 2006**, shares trade on a "ex return of capital" basis (i.e. for shareholders to participate in the previously announced in specie distributions of Chalice Gold Mines Limited and Base Resources Limited shares, shareholders must have acquired shares in Bullion Minerals Limited by close of trading today).

## Enquiries:

Mark Chalmers  
Managing Director  
Tel: +61 8 9322 3990



## Bullion Minerals Limited

### General Meeting – 8 May 2006

#### Disclosure of Proxy Votes

In accordance with Section 251AA of the Corporations Act, the following information is provided to the Australian Stock Exchange Limited in relation to the resolutions passed by members of Bullion Minerals Limited at the General Meeting on 8 May 2006:

| Resolution Number                                                                | Resolution 1<br>Amendment of<br>Constitution | Resolution 2<br>Equal<br>Reduction of<br>Capital<br>(Chalice Gold<br>Shares) | Resolution 3<br>Equal<br>Reduction of<br>Capital<br>(Base<br>Resources<br>Shares) | Resolution 4<br>Acquisition of<br>Uranium Equity<br>Limited | Resolution 5<br>Issue of Shares<br>– Laramide<br>Resources<br>Limited | Resolution 6<br>Change of<br>Name –<br>Uranium<br>Equities Limited | Resolution 7<br>Variation of<br>Option terms<br>issued to<br>Andrew<br>Bantock |
|----------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------------------------------|--------------------------------------------------------------------------------|
| Decided by show of hands (S) or poll (P)                                         | S                                            | S                                                                            | S                                                                                 | S                                                           | S                                                                     | S                                                                  | S                                                                              |
| Total number of proxy votes exercisable by proxies validly appointed             | 53,274,024                                   | 53,274,024                                                                   | 53,274,024                                                                        | 53,274,024                                                  | 53,274,024                                                            | 53,274,024                                                         | 53,274,024                                                                     |
| Total number of proxy votes in respect of which the appointments specified that: |                                              |                                                                              |                                                                                   |                                                             |                                                                       |                                                                    |                                                                                |
| - the proxy is to vote for the resolution                                        | 52,949,024                                   | 52,949,024                                                                   | 52,949,024                                                                        | 52,949,024                                                  | 52,949,024                                                            | 52,949,024                                                         | 48,530,524                                                                     |
| - the proxy is to vote against the resolution                                    | Nil                                          | Nil                                                                          | Nil                                                                               | Nil                                                         | Nil                                                                   | Nil                                                                | Nil                                                                            |
| - the proxy is to abstain on the resolution                                      | Nil                                          | Nil                                                                          | Nil                                                                               | Nil                                                         | Nil                                                                   | Nil                                                                | 4,418,500                                                                      |
| - the proxy may vote at the proxy's discretion                                   | 325,000                                      | 325,000                                                                      | 325,000                                                                           | 325,000                                                     | 325,000                                                               | 325,000                                                            | 325,000                                                                        |
| Total votes cast on a poll in favour of the resolution                           | N/A                                          | N/A                                                                          | N/A                                                                               | N/A                                                         | N/A                                                                   | N/A                                                                | N/A                                                                            |
| Total votes cast on a poll against the resolution                                | N/A                                          | N/A                                                                          | N/A                                                                               | N/A                                                         | N/A                                                                   | N/A                                                                | N/A                                                                            |
| Total votes cast on a poll abstaining on the resolution                          | N/A                                          | N/A                                                                          | N/A                                                                               | N/A                                                         | N/A                                                                   | N/A                                                                | N/A                                                                            |
| Total votes exercisable by proxies which were not cast                           | Nil                                          | Nil                                                                          | Nil                                                                               | Nil                                                         | Nil                                                                   | Nil                                                                | Nil                                                                            |

Richard Hacker  
Company Secretary  
Bullion Minerals Limited  
8 May 2006