

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity URANIUM EQUITIES LIMITED
ABN 74 009 799 553

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Andrew Brunt
Date of last notice	8 th May 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Brunt Investments Pty Ltd (ABN 84 129 162 813). David Brunt is a Director of Brunt Investments Pty Ltd and a Trustee and Member of Brentwood Super Fund (ABN 32 246 600 246)
Date of change	4 th June 2007
No. of securities held prior to change	4,013,750 fully paid ordinary shares and 4,663,750 partly paid performance shares held by Brunt Investments Pty Ltd.
Class	Fully paid ordinary shares
Number acquired	2,500,000 Fully paid ordinary shares acquired by Brentwood Super Fund
Number disposed	2,500,000 Fully paid ordinary shares disposed by Brunt Investments Pty Ltd
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,212,500.00

+ See chapter 19 for defined terms.

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No. of securities held after change	1,513,750 Fully paid ordinary shares held by Brunt Investments Pty Ltd 2,500,000 Fully paid ordinary shares held by Brentwood Super Fund 4,663,750 partly paid performance shares held by Brunt Investments Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade from Brunt Investments Pty Ltd to the Brentwood Super Fund

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.