

17 September 2009

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH, WA 6000

Attn: The Manager – Companies

Dear Sir,

Appointment of Managing Director

Uranium Equities Limited (ASX:UEQ) is pleased to announce the appointment of Bryn Jones as Managing Director of the Company. Bryn joined the Company in 2006 and has been instrumental in the development of the Company's uranium from phosphoric acid technology, the "PhosEnergy Process" most recently as General Manager.

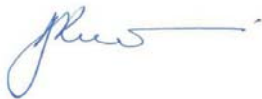
Bryn has extensive experience in the uranium industry, particularly in the development and operation of In-Situ Recovery (ISR) mines gained during his time at Heathgate Resources, the operator of the Beverley Uranium Mine. Bryn has also worked for Worley Parsons on the Olympic Dam Expansion Project and consulted on various ISR operations around the world.

In commenting on the appointment, UEQ Chairman Tony Kiernan said "We are delighted Bryn will be leading the Company at a very exciting time as we develop our key projects; the PhosEnergy Process and the Nabarlek Project".

The Board also wishes to take this opportunity to thank Tim Clifton for assuming the position as Chief Executive in the last few months.

The Company also advises that Richard Hacker has resigned as Company Secretary and will be replaced by Rolf Heinrich.

Yours faithfully,



Tony Kiernan
Chairman
Ph +61 (0) 418 912 843