

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                          |
|-----------------------|--------------------------|
| <b>Name of entity</b> | URANIUM EQUITIES LIMITED |
| <b>ABN</b>            | 74 009 799 553           |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |             |
|----------------------------|-------------|
| <b>Name of Director</b>    | Bryn Jones  |
| <b>Date of last notice</b> | 8 July 2010 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                  | Direct and Indirect Interest                                                                                                                                                                                                                                                                                                                                               |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mr Bryn Llywelyn Jones and Mrs Kellie Nicole Jones ATF the Jones Family Trust                                                                                                                                                                                                                                                                                              |
| <b>Date of change</b>                                                                                                                                               | 25 November 2010                                                                                                                                                                                                                                                                                                                                                           |
| <b>No. of securities held prior to change</b>                                                                                                                       | Direct Interest:<br>20,000 fully paid ordinary shares<br><br>700,000 unlisted options expiring 1 September 2011 exercisable at \$0.35<br><br>1,000,000 unlisted options expiring 1 July 2012 exercisable at \$0.30<br><br>300,000 unlisted options expiring 1 March 2013 exercisable at \$0.30<br><br>Indirect interest (see above):<br>250,000 fully paid ordinary shares |
| <b>Class</b>                                                                                                                                                        | Fully paid ordinary shares and unlisted options to acquire fully paid ordinary shares                                                                                                                                                                                                                                                                                      |

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+ See chapter 19 for defined terms.

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|                                                                                                           |                                                                                                              |
|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| <b>Number acquired</b>                                                                                    | Indirect interest (see above):<br>1,000,000 unlisted options expiring 25 November 2013 exercisable at \$0.25 |
| <b>Number disposed</b>                                                                                    | Nil                                                                                                          |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation | Nil                                                                                                          |

|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>No. of securities held after change</b>                                                                                                                                  | <p>Direct Interest:</p> <p>20,000 fully paid ordinary shares</p> <p>700,000 unlisted options expiring 1 September 2011 exercisable at \$0.35</p> <p>1,000,000 unlisted options expiring 1 July 2012 exercisable at \$0.30</p> <p>300,000 unlisted options expiring 1 March 2013 exercisable at \$0.30</p> <p>Indirect interest (see above):<br/>250,000 fully paid ordinary shares</p> <p>1,000,000 unlisted options expiring 25 November 2013 exercisable at \$0.25</p> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Issue of unlisted options as approved by shareholders at the Annual General Meeting held on 25 November 2010.                                                                                                                                                                                                                                                                                                                                                            |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Detail of contract</b>                                                                                                                                                    | N/A |
| <b>Nature of interest</b>                                                                                                                                                    | N/A |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | N/A |
| <b>Date of change</b>                                                                                                                                                        | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |

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|-----------------------------------------------------------------------------------------------------------------------------|-----|
| <b>Interest acquired</b>                                                                                                    | N/A |
| <b>Interest disposed</b>                                                                                                    | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| <b>Interest after change</b>                                                                                                | N/A |

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