



Lagoon Creek Resources Pty Ltd
ABN 27 110 829 751

A subsidiary of Laramide
Resources Limited

p (07) 3831 3407

f (07) 3831 3409

PO Box 103
Spring Hill Qld 4004

Dec 23, 2010

Uranium Equities Limited
Level 5
29 King William Street
Adelaide, South Australia 5000

Attention : Mr Bryn Jones, Managing Director

Dear Sir

Please find attached our Form 605 for notice of ceasing to be a substantial holder.

Yours sincerely

Evan Hughes
Director

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme

Uranium Equities Limited

ACN/ARSN

009 799 553**1. Details of substantial holder(1)**

Name

Lagoon Creek Resources Pty Ltd

ACN/ARSN (if applicable)

110 829 751The holder ceased to be a
substantial holder on22/12/2010

The previous notice was given to the company on

14/7/2010

The previous notice was dated

14/7/2010**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
22/12/10	Lagoon Creek Resources	DISPOSAL	\$1,256,031	8971,654 ORD	Lagoon Creek Resources P/L
9&10/10	Lagoon Creek Resources	DISPOSAL	\$ 240,950	2,000,000	Lagoon Creek Resources P/L

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	NIL

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lagoon Creek Resources P/L	Level 4, 67 ST Pauls Terrace, SPRING HILL, QLD 4000

Signature

print name

EVAN HUGHES

capacity

DIRECTOR

sign here

E Hughes

date

23/12/2010