

DESANE
GROUP HOLDINGS LIMITED

A.B.N. 61 003 184 932

14 March 2003



The Manager Companies
Australian Stock Exchange (Sydney) Limited
20 Bridge Street
SYDNEY NSW 2000

FAX: 1900 999 279

Dear Sir/Madam

RE: APPENDIX 4B – HALF YEAR REPORT

I wish to advise of an amendment to the Appendix 4B lodged on 13 March 2003.

The amendment is :

PAGE 5:4.21 Interest bearing liabilities as at 31.12.02 should read \$553

Could you please make the necessary announcement.

Thank you,

Yours faithfully,
DESANE GROUP HOLDINGS LTD

A handwritten signature in black ink, appearing to read "John Bartholomew".

JOHN BARTHOLOMEW
Company Secretary