

ASX RELEASE

1 October 2021

Aquapac Acquisition Complete & Cleansing Statement

DGL Group Limited (ASX:DGL) (NZX:DGC), is pleased to announce that it has completed the acquisition of Aquapac Pty Ltd.

As part of the acquisition, DGL has today issued fully paid ordinary shares to former Aquapac shareholders as part consideration which are subject to 6 months escrow.

Further shares were issued today to settle the deferred settlement of Labels Connect (previously announced 5 July), an executive sign on bonus and in relation to performance reviews of senior management.

An Appendix 2A for the issue of the above shares follows this announcement.

Notice Under Section 708A

The Company gives notice relating to the issue of securities as identified below.

The above-mentioned shares were issued without disclosure to investors under Part 6D.2, in reliance on section 708A (5) of the Corporations Act.

The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company and section 674 of the Corporations Act.

The Company has complied with the relevant provisions of Chapter 2M and Section 708A (7) and 708A (8) of the Corporations Act.

- ENDS -

Approved for release by the Board of DGL.

CONTACT

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ABOUT DGL GROUP LIMITED

DGL is a well-established, founder-led, end to end chemicals business that manufactures, transports, stores and manages the processing of chemicals and hazardous waste. The Company operates a network of 26 sites, both owned and leased, across Australia and New Zealand. The Company has a strong track record of revenue and earnings growth. Total pro-form revenue was \$180.1 million in FY20 and is forecast to increase to \$209.7 million in FY22.