

ASX ANNOUNCEMENT – 18 June 2004

SECOND DRILL RIG COMMENCED DRILLING AT TABLELANDS

- **D'Aguilar has commenced drilling with a second drill rig to be located at its Tablelands and Elginvale prospects in south-east Queensland**
- **The first drill rig commenced drilling at Manumbar in early June. Manumbar is an epithermal gold target with potential for more than 0.5 million ounces. Manumbar is showing similarities to the Cracow and Vera Nancy gold projects which are also epithermal gold discoveries in Queensland**

Australian gold exploration company, D'Aguilar Gold Limited, recently commenced a 5,000 metre drilling program at its Manumbar epithermal gold project, 30 km south of the D'Aguilar's dormant Shamrock Mine and Mill near Kilkivan in south east Queensland. D'Aguilar has now engaged a second drill rig to drill the Tablelands and Elginvale Projects and then assist the drilling at Manumbar.

At Tablelands, drilling by the Company in January this year on the Clara Fault defined an extension to the Tablelands ore body grading 12g/t gold over one metre. D'Aguilar has commenced drilling the first of two drill two holes for 500 metres to test this zone with the aim of providing early feed material for the Shamrock Plant located 1 km to the east.

D'Aguilar has identified Elginvale as a priority porphyry target following recent review of its extensive database. Elginvale was the subject of a limited drilling program by CRA in 1990, resulting in the intersection of 40 metres at 0.9g/t gold plus significant copper results at the end of one drill hole which was terminated due to lack of drilling rods. A nearby drill hole also terminated in mineralised altered porphyry at a grade of 1.45g/t gold.

D'Aguilar will target extensions of the extensive gold in soils anomaly outlined by CRA and a significant aeromagnetic anomaly located to the north of the existing drill holes. The aeromagnetism indicates a magnetic intrusive feature believed by D'Aguilar to represent a porphyry system. The drilling, consisting of approx 1,000 metres of reverse circulation and diamond holes is scheduled to commence in July.

The second rig may also assist with the 5,000 metre program currently underway at Manumbar. Manumbar has geological similarities with the well-known epithermal gold projects in Queensland at Cracow (Newcrest/Sedimentary 0.8 million oz mined, 1 million oz in new resources) and Vera Nancy (Newmont, 3.5 million oz).

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D'Aguilar will continue to prioritise numerous targets resulting from an assessment of the Company's multidisciplinary database and it is expected that several other drill targets will be presented shortly as a result of this activity.

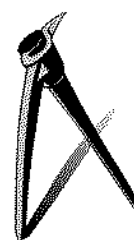
On behalf of the Board
D P Cornish, Company Secretary
D'Aguilar Gold Ltd

This announcement has been prepared by Nicholas Mather BSc Hons Geol, a person with over five years experience in the area reported on.

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