

ASX ANNOUNCEMENT

10 July 2006

Advertisement to appear in the July edition of Gold Mining Journal

The attached advertisement will appear in the July edition of Gold Mining Journal. The advertisement provides an update on the Company's pre-feasibility study on its molybdenum resource plus its exploration for nickel, copper and gold ore bodies.

The Company currently has a Share Purchase Plan ("Plan") open that proposes to raise up to a maximum of \$1.25 million (before issue costs).

The Plan involves the offer of a maximum of 25,000,000 new shares at an issue price of \$0.050. The issue has been underwritten to the extent of 16,000,000 shares at 5.0 cents each guaranteeing a minimum raising of \$800,000.

Shareholders registered on the Company's share register at 7pm on the Record Date of the Plan are entitled to take up, at their election, either:

- \$3,000; or
- \$5,000

of new shares at the issue price of 5.0 cents per share.

Proceeds of the Plan are planned to be expended on contributing to the Company's nickel, molybdenum and gold assets plus meeting the costs of the Plan and working capital. A summary of these projects is set out on the attached advertisement.

The Plan documentation was dispatched to shareholders on 3 July 2006.

The key dates for the Plan are as follows:

Record Date of the Plan	Thursday	29 June 2006
Opening Date of the Plan	Monday	3 July 2006
Closing Date of the Plan	Friday	21 July 2006
Shortfall Applications and funds received from the Underwriters of the Plan	Monday	31 July 2006
Issue and Allotment of new shares under the Plan	Friday	4 August 2006

For further information, contact:

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Electronic copies and more information are available on the Company website:
www.daquilar.com.au

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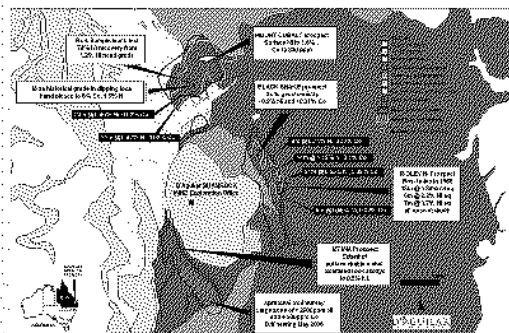
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D'Aguilar Gold Limited

Molybdenum resource in pre feasibility and exploration for world class nickel, copper and gold ore bodies



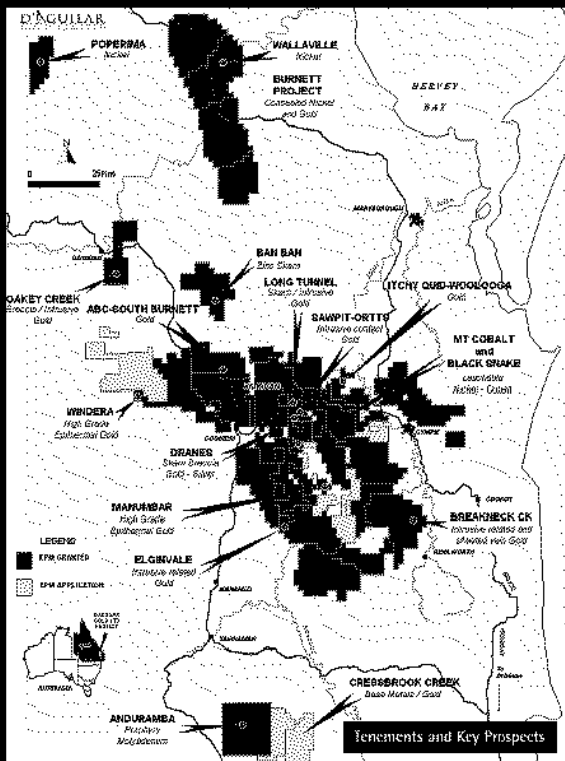
BLACK SNAKE and MT COBALT NICKEL PROJECTS

Black Snake Nickel Project

- Ridley's prospect defined over 700 m strike, up to 200m wide and 26 m thick. Open north and south.
- Nickel and cobalt mineralisation to 29 % and 0.15% in drilling.
- Mt Cobalt target over 400 x 400 m at least 30 metres thick.
- Mineralisation from surface @ 0.40% nickel, copper credits up to 0.11% and open at depth.
- Up to 1.6% nickel at surface in centre of anomaly, current drilling on edge of anomaly
- 1,700 metres drilling planned next quarter
- Mapping, sampling and soil sampling programs planned
- Popperima, Wallaville, Neumar and Mt Carthys targets next quarter

Anduramba Molybdenum Project

- 20 million tonnes @ 0.07% Mo
- Current reoptimisation and prefeasibility study expected July 2006. 1,800 metres reverse circulation and core program to lift size and grade of resource
- Additional regional targets at Bluff Mountain, Maronghi Creek, Middle Creek and Bunrye.
- Current molybdenum prices of USD 26.5 / lb simple metalurgly and low strip ratios driving strongly positive NPV
- Financing options under review.



Regional High Grade Gold Targets

D'Aguilar is targeting high grade regional gold targets at several locations through out its extensive tenement area:

Target	Grade
Long Tunnel	2 m @ 15g/t Au @ 52 m depth and 2 m @ 5.7 g/t Au @ 54 m
ABC/Silver of Bawley South Burnett Mine	12 m @ 25.4g Au, 46 g/t Ag @ 115 m, 13 m @ 13.2 Au @ 124 g/t @ 140 m, 19 m @ 8.6 g/t Au @ 152 g/t Ag @ 155 m
Golden Spur and Red Rock, Wandera	1 m @ 29.9Au @ 21 m, 1 m @ 14 g/t @ 13 m, 1 m @ 12.8 g/t Au @ 17 m, 1 m @ 18 g/t Au @ 29 m, 10 m @ 1.55 g/t Au @ 39 m
Itchy Oud, Woollooga	26 m @ 1.18 g/t Au from 9 m, 6 m @ 2.38 g/t Au from 14 m, 8 m @ 2.38 g/t Au from 26 m
Ortis	Not previously drilled
Dranes Gully	Not previously drilled
Marambar	2 m @ 36.3 g/t Au

- 2,700 metres RC drilling planned next quarter
- Bulk mineable porphyry prospectivity review due July - August 06

Corporate : ASX Code: DGR · Cash: \$1.2m · Issued Shares: 105.5m *
Market Capitalisation: \$ 6.33m @ 6c

For further information on D'Aguilar Gold and it's projects contact:
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*post underwritten SPP (4-Aug-06)

D'AGUILAR
GOLD LIMITED