D'AGUILAR
GOLD LIMITED
ACN 052 354 837

ASX ANNOUNCEMENT

18 August 2006

Share Purchase Plan Allotment

On 30 June 2006 the Directors of D'Aguilar Gold Ltd ("the Company") announced that the Company proposed to raise up to a maximum of $1.25 million (before issue costs) through a share purchase plan ("Plan").

The Plan involves the offer of a maximum of 25,000,000 new shares at an issue price of 5.0 cents. The issue has been underwritten to the extent of 16,000,000 shares at 5.0 cents each guaranteeing a minimum raising of $800,000.

Shareholders registered on the Company's share register at 7pm on the Record Date (29 June 2006) of the Plan were entitled to take up, at their election, either:

- $3,000; or
- $5,000

of new shares at the issue price of 5.0 cents per share.

Proceeds of the Plan are planned to be expended on contributing to the Company's nickel, molybdenum and gold assets plus meeting the costs of the Plan and working capital.

The Plan closed on 4 August 2006. Prior to taking into account underwritten commitments, shareholders have subscribed for a total of $488,000 under the Plan, representing 61.0% of the Plan's underwritten amount of $800,000. The Plans underwriters have provided Applications to subscribe for the underwritten shortfall amount of $312,000.

Having received Application Forms to subscribe for 16,000,000 ordinary shares and received $800,000, the Company confirms that 16,000,000 new shares have been issued to shareholders and a number of investors pursuant to underwriting arrangements to take up the shortfall under the Plan. A further 475,000 new shares have been issued to certain underwriters of the Plan who elected, pursuant to the terms of the Plan, to receive their underwriting fee in shares issued at the Plan share price of 5.0cents. Therefore a total of 16,475,000 new share have been issued.

Notice is hereby given by the Company under section 708A(5)(e) of the Corporations Act in relation to the issue of fully paid ordinary shares by the Company without disclosure to investors under Part 6.2D of the Corporations Act.

As at the date of this notice, the Company notifies the ASX that:

(a) it has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
(b) it has complied with section 674 of the Corporations Act;
(c) there is no information which is excluded information as contained in sections 708A(7) and 708A(8) of the Corporations Act.

On behalf of the Board
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