

## ANDURAMBA MOLYBDENUM PTY LTD

### ASX Announcement - re-released

19 June 2007

### New Molybdenum high grade zone and extensions to mineralisation at Anduramba

#### Highlights:

- Additional mineralisation in drill holes extends the potential resource at Anduramba to the north, north east and west.
  - Persistent silver mineralisation including results up to 42m @ 19g/t
  - High grade intersections include:
    - 36m @ 0.106% Mo eq
    - 82m @ 0.107% Mo eq
    - 18m @ 0.148% Mo eq
    - 48m @ 0.109% Mo Eq
    - 8m @ 0.211% Mo eq
    - 2m @ 0.977% Mo eq
    - 2m @ 0.251% Mo eq
- (refer footnote for metal equivalence calculations \*)
- New high grade zone defined in the north western portion of the resource.
  - Extensions to mineralisation on north east and north west sectors.
  - Additional 3,000m reverse circulation and 1,000m diamond drilling commenced.
  - Revised resource statement and pit optimisation in preparation.

The Board of D'Aguilar Gold Limited advises that the recent drilling program at Anduramba was completed with 15 reverse circulation holes for a total of 2,151 metres.

All assays have now been received, and detailed interpretation, cross-sections, revised resource estimation studies and a new open cut pit optimisation are underway.

The drill collar and survey information for the new holes is shown in the attached Table1.

Though the detailed analysis is not yet complete, the raw hole assays clearly demonstrate grade continuity, local high grade intercepts within the existing resource, and additional molybdenum resource potential in the northern, north eastern and western sectors. The attached plan drawing shows all drill hole intercepts at Anduramba. Table 2 (attached) summarises key intersections returned from the recent drilling program. D'Aguilar has commissioned a further 4,000m of drilling to attempt to define the limits of mineralisation to the north east and south west, extension at depth, and to define further high grade zones within the existing inferred resource. Drill pads are currently being prepared by a local dozing contractor, and the first new hole is expected to collar next Monday 18<sup>th</sup> June.

The new drilling program is expected to include 3,000 metres of reverse circulation drilling, and up to a further 1,000m of diamond drilling to provide additional samples for the ongoing metallurgical and geotechnical test program.

On behalf of the board,  
D P Cornish  
Company Secretary

**\* Footnote:**

**Metal equivalents** are based on:

1. Molybdenum (Mo) price of US\$25 per lb, Copper (Cu) price of US\$2.50 per lb and Silver (Ag) price of US\$13 per oz. These are conservative estimated prices below the current spot prices
2. Calculation formula of Mo (eq) ppm = Mo (ppm) + 0.1 Cu (ppm) + 8.32 Ag (ppm). This is a calculated in-ground value equivalent on the basis of the above analytical grades and assumed prices. Relative value contributions and metallurgical recovery ratios have not been assumed for each commodity. (Such adjustments would be undertaken in estimation of the Net Present Value and feasibility which is not done in this report).
3. In the Company's opinion all elements included in the metal equivalents calculation have a reasonable potential to be recovered in the proportions of 85% of Mo from sulphide ore, 70% of Mo from oxide ore, 85% for Ag and 70% for Cu. Recoveries are subject to metallurgical test results and may change.

**Competent Persons Statement**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy.

Mr Mather is employed by Samuel Holdings Pty Ltd, an entity associated with Mr Mather. Samuel Capital Pty Ltd, an entity associated with Mr Mather, provides certain consultancy services including the provision of Mr Mather as the Managing Director of D'Aguilar Gold Ltd.

Mr Mather has sufficient experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Mather consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

**For further information contact:**

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Electronic copies and more information are available on the Company website:  
[www.daquilar.com.au](http://www.daquilar.com.au)

Table 1: Drill Collar and Survey Information

Hole No	GDA94E	GDA94N	RL (m)	Dip (°)	Azimuth Mag (°)	EOH (m)
07RCAND018	411544.608	6997186.181	438.214	60	318	144
07RCAND019	411610.193	6997422.544	488.866	60	320	84
07RCAND020	411671.368	6997373.121	492.522	60	360	197
07RCAND021	411512.938	6997253.626	459.858	60	315	198
07RCAND022	411596.13	6997259.225	463.587	60	293	180
07RCAND023	411604.643	6997293.182	473.842	60	315	162
07RCAND024	411599.341	6997335.527	482.682	60	315	190
07RCAND025	411671.29	6997152.732	481.151	60	135	102
07RCAND026	411724.151	6997198.918	483.484	60	135	138
07RCAND027	411719.016	6997206.34	483.506	60	315	174
07RCAND028	411708.997	6997267.64	477.352	60	315	174
07RCAND029	411739.485	6997451.991	448.195	60	325	78
07RCAND030	411739.709	6997447.757	448.238	60	285	84
07RCAND031	411863.316	6997463.404	440.2	60	315	84
07RCAND032	411470.573	6997317.002	444.885	60	315	162

Table 2: 2007 Drilling Highlights

Hole No.	From (m)	To (m)	Interval (m)	Ag ppm	Cu ppm	Mo ppm	Mo eq (ppm)*	Comments
<b>07RCAND018</b>	16	106	90	5.9	107.4	<b>536.1</b>	596	Extends resources to NE
incl	16	54	38	8.0	134.1	<b>622.6</b>	702	
<b>07RCAND020</b>	74	140	66	4.5	244.2	501.5	563	Extending moderate grade resource to north Individual high grade intercepts of 2m @ 0.11% Mo (74m); 0.32% Mo (82m); 0.25% Mo (118m); 0.1% Mo (138m)
<b>07RCAND021</b>	38	198	160	0.8	77.2	548.6	563	New extensions to resource in western sector
incl	162	198	36	0.9	84.6	<b>1050.8</b>	1067	
<b>07RCAND022</b>	0	42	42	19.0	56.0	658.4	822	Collaborating historic intercepts in central sector
	42	82	40	4.5	91.0	697.9	744	
<b>07RCAND023</b>	48	162	114	3.2	1.3	<b>704.9</b>	732	Infill hole confirming mineralisation in NW sector
incl	48	102	54	5.6	1.2	<b>894.7</b>	941	
	118	154	36	1.5	1.5	<b>757.4</b>	770	
<b>07RCAND024</b>	0	190	190	3.0	1.1	617.8	643	Infill hole confirming high grade continuity in NW sector and new NW high grade
incl	36	118	82	4.4	1.3	<b>1033.1</b>	1070	
<b>07RCAND025</b>	78	98	20	2.1	25.4	<b>565.1</b>	585	closed off low grade to SE
<b>07RCAND026</b>	88	98	10	9.7	112.4	903.2	995	Thin high grade intercept in hole closing off SE low grade
<b>07RCAND027</b>	58	92	34	3.7	60.2	<b>869.4</b>	906	High grade zone in eastern sector
incl	58	76	18	5.6	97.2	<b>1431.9</b>	1488	
<b>07RCAND028</b>	0	174	174	6.9	216.7	<b>525.6</b>	605	Infill hole confirming central-eastern sector mineralisation
incl	42	90	48	11.1	420.6	<b>959.6</b>	1094	
<b>07RCAND029</b>	18	78	60	1.0	106.5	406.8	426	New mineralised zone in NE sector
incl	52	60	8	4.3	108.8	<b>2072.8</b>	2119	
<b>07RCAND030</b>	16	82	66	1.8	89.9	586.6	611	Further confirmation of new NE sector mineralisation
incl HG	30	32	2	15.2	165.0	<b>9630.0</b>	9773	
incl HG	64	66	2	14.9	207.0	<b>2370.0</b>	2514	
<b>07RCAND031</b>	60	66	6	10.3	155.3	<b>1027.3</b>	1128	Discrete high grade intercept 150m NE of main resource

Refer Footnote \*

Figure 1: Drill holes at Anduramba

