D'AGUILAR
GOLD LIMITED
ACN 052 354 837

ASX Announcement

2 July 2007

Director Resignation

The Board of D'Aguilar Gold Ltd advise that Dr Chris Rawlings has today announced his retirement from the board of the Company.

Dr Rawlings has been the Chairman of the Company since its initial public offering and listing on ASX in 2003.

During that period the Company has transformed from a gold exploration company with focus on the Kilkivan area of south east Queensland, to a diversified exploration and resource investment company with a number of projects ranging from exploration to feasibility.

The Company's Anduramba Molybdenum Project west of Brisbane is currently its' most advanced, and is currently the subject of a 4,000m drilling program, feasibility studies and a resource reassessment. D'Aguilar has three other project focused operating subsidiaries in nickel, Iron Oxide Copper Gold (IOCG), uranium and gold. Recently D'Aguilar announced raisings in its subsidiaries of $4.65 million which with existing funds and underwritten raisings support minimum group expenditure exploration programs of in excess of $12 million over the next two years.

Dr Rawlings is stepping down for personal reasons and the board wishes to thank him for his valuable contribution to the growth and development of the Company and wishes him well in his future endeavours.

D'Aguilar has commenced the process of identification and selection of a new replacement Chairman.

In the meantime Mr Ian Levy will act as interim Chairman. Mr Levy has been a Board member since the Company listed on the ASX in August 2003. He has 30 years of experience in the exploration and mining industry, with Western Mining Corporation and recently as CEO of Allegiance Mining where he oversaw the transition of the company from explorer to a $700m nickel mine developer at Avebury in Tasmania. Mr Levy will assume the role of CEO of AusNiCo on 10 July 2007. AusNiCo is 90% owned by D'Aguilar, having recently raised $2m.

D'Aguilar intends to continue to aggressively build its business of resource project generation, exploration and investment. In the near term D'Aguilar will be focusing on its existing projects and subsidiaries- Anduramba Molybdenum, AusNiCo, Eastern Uranium and Mount Isa Metals.

On behalf of the board,
D P Cornish
Company Secretary