ACTIVITIES REPORT FOR THE JUNE 2009 QUARTER

QUARTERLY REPORT

D'AGUILAR GOLD LIMITED

HIGHLIGHTS

- Central Minerals Cooper Prospect gold/silver target zone now more than 6 kms long and 1 km wide, and still open in length
- Drilling commenced under Queensland Government Collaborative Drilling Initiative (CDI) program at Amamoor. Testing of nickel mineralisation on D'Aguilar Gold and AusNiCo adjoining tenements
- Mineralogy appraisal underway on Monogorilby Titanium Dioxide samples
- Field exploration program underway at Cressbrook Creek (Gold/Copper targets)
- Mt Isa Metals (ASX Code: MET), 48% owned by D'Aguilar, announces significant geophysical targets for iron oxide copper gold orebodies at Gregory
- Solomon Gold plc (LSE AIM Code: SOLG) announces significant surface indications of a large porphyry copper gold system at Levisivisi, Guadalcanal. Extensive trenching underway to delineate full extent of potentially mineralised zone, currently > 600m x 400m in core area
- Successful capital raisings in D'Aguilar Gold SPP ($658,000) and seed placement in Central Minerals ($400,000)

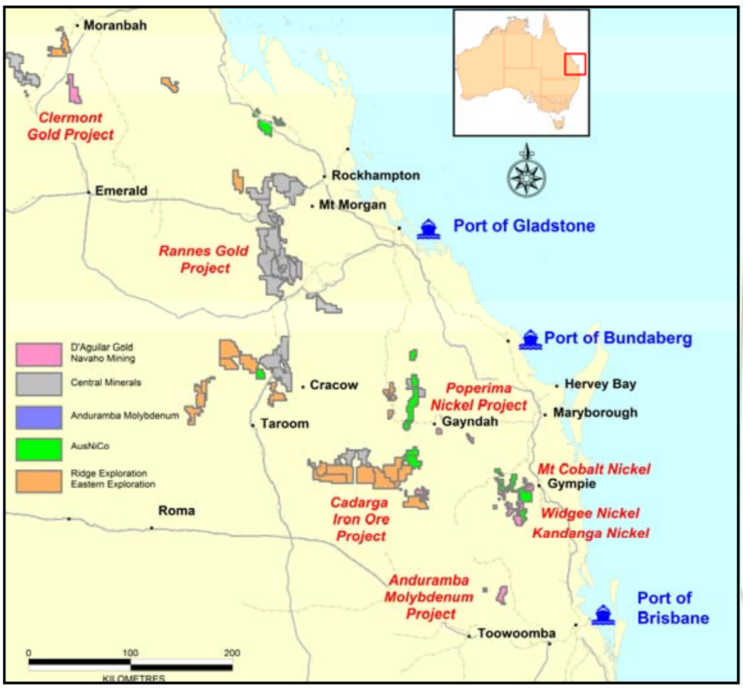

Figure 1: D'Aguilar Gold Limited and subsidiary project locations in Southern Qld

Phone: +61 7 3303 0680
Email: info@daguilar.com.au
www.daguilar.com.au
ASX: DGR

Central Minerals

INTRODUCTION

During the quarter, field exploration activities have been concentrated on soil sampling and geological mapping on Central Minerals, AusNiCo and Ridge Exploration prospects, leading to the identification of new drill targets and extensions to areas of known mineralisation. New applications for Explorations Permits for Minerals have been lodged by D'Aguilar, AusNiCo, Central and Ridge. Unprospective areas not returning encouragement have been relinquished.

The locations of the various project areas of D'Aguilar Gold Limited and subsidiary companies at June 30 are shown in Figure 1.

GOLD - Central Minerals Pty Ltd

Central Minerals is focused on the discovery and development of gold resources in Qld. D'Aguilar Gold owns 79% of Central following the successful raising of $400,000 for the issue of 8% of Central to seed investors.

Mapping of recent soil, stream and rock sampling has significantly extended the evident gold and silver mineralisation in **the *Rannes Central*** Project area.

A major new gold and silver target has emerged at the **Cooper Prospect,** extending the Rannes Central belt westwards into the Bowen Basin by 7 km. Wide spaced soil values range up to 48 ppb (parts per billion) gold (Au) and 3.4 ppm (parts per million, equivalent to grams per tonne, or g/t) silver (Ag). Rock float (over 5 metres) assays of up to 1.6 g/t Au have also been recorded from this soil anomaly. Mineralised quartz vein material has been identified in local water bore cuttings. The Cooper Prospect has been defined as 1 km wide and currently open over 6 km in length (see Figure 2).

Detailed analysis of nearby drilling and surface assay results at the Crunchie and Porcupine Pie Prospects indicates that the silver mineralisation and anomalism extends (vertically) well above the gold mineralisation encountered at depth in drill holes. D'Aguilar and Central will use this model to explore for gold deposits that have not been exposed by erosion (see Figure 3).

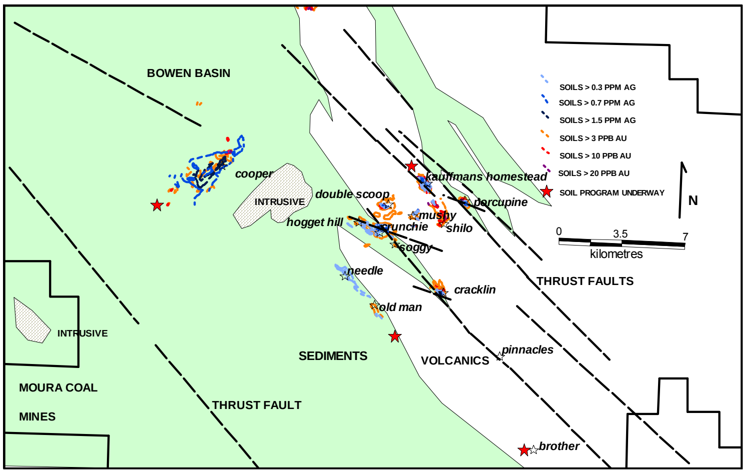

Figure 2: The extensive Cooper Prospect in the NW of the Rannes Central Project area

Non prospective root zones – where the mineralisation has largely been eroded away – are distinguishable by a lack of silver and other volatile elements.

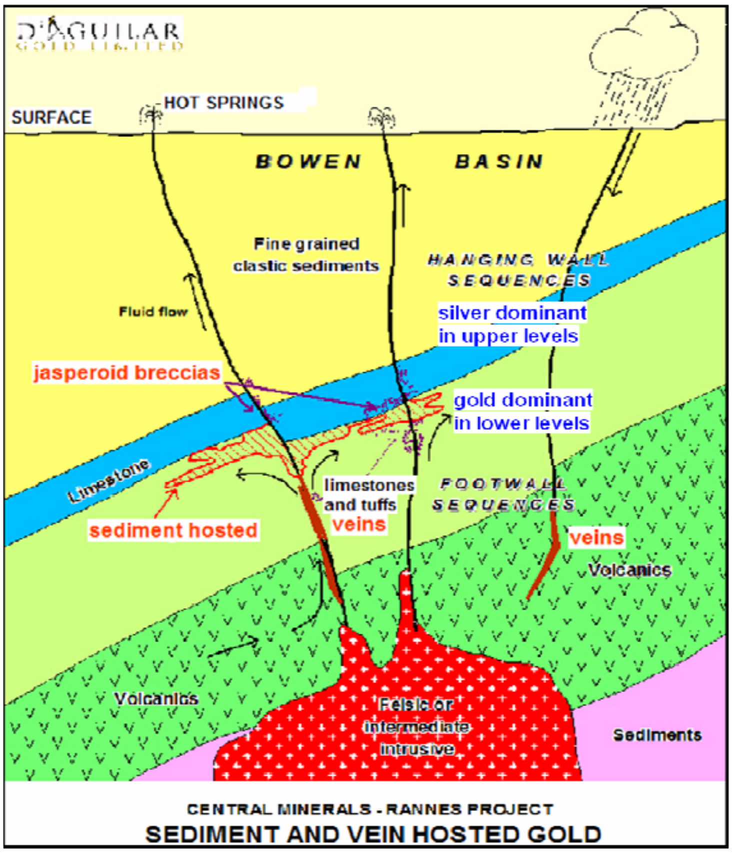

Figure 3: Schematic model of Rannes Project mineralisation showing gold and silver zonation

In the ***Cracow-Theodore*** Project area, first pass stream sediment sampling around Theodore, north west of Cracow, has recorded strong gold (to 34 ppb Au), antimony (to 238 ppm Sb) and Arsenic (to 431 ppm As) anomalism. This is indicative of both Rannes and Cracow low temperature styles of mineralisation. A new Exploration Permit for Minerals has been applied for to the west of Cracow, based on Central Minerals interpretation that the Cracow-Theodore area is structurally analogous to Rannes. Central Minerals believes that both the Rannes and Cracow gold districts will extend in to the Bowen Basin.

Further north, follow up work at the ***Stanwell*** Project area has located new mineralised porphyry veins and breccias in the Bowen Basin sediments, as well as epithermal vein material in volcanics. A new Exploration Permit for Minerals has been lodged over the area east of the historic Stanwell goldfield.

In the far north of the Central Minerals tenement areas, soil surveys and geological work has continued in the ***Clermont*** Project area. Large new soil gold targets have emerged at Mutation and Niagara North (see Figure 4). A new Exploration Permit for Minerals has been lodged to cover extensions to the Mutation prospect with widespread gold anomalies east of the old Belyando mine area.

The location of all Central Minerals exploration tenements and project areas is shown on the following Figure 5.

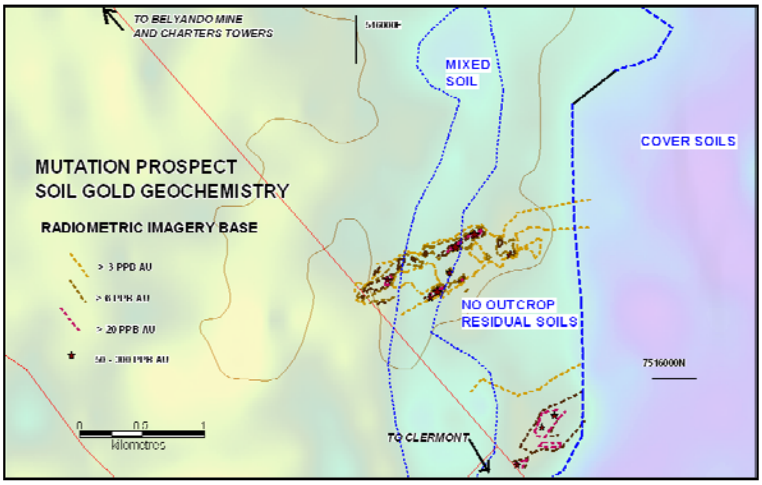

Figure 4: Clermont – Mutation Prospect soil gold geochemistry

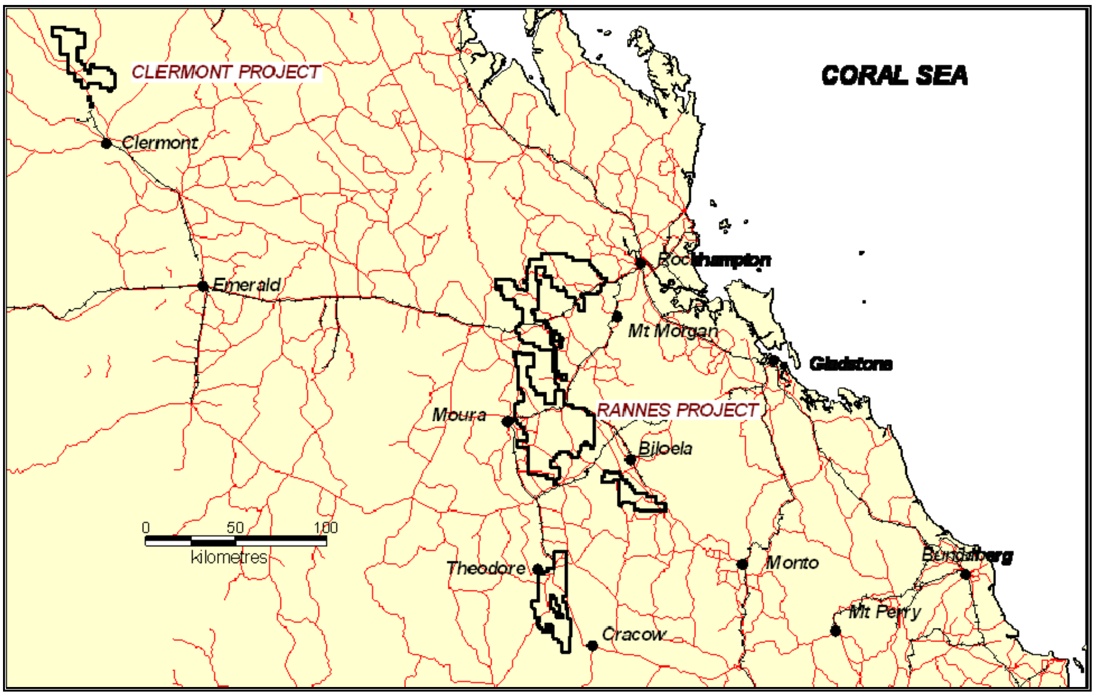

Figure 5: Central Minerals exploration tenements and Project Areas

NICKEL AND COBALT – AusNiCo Limited

AusNiCo is D'Aguilar's 80% owned nickel exploration subsidiary, focussed on defining nickel sulphide and oxide mineralisation in extensive new provinces in Queensland. In 2008, the company discovered the first significant nickel sulphide mineralisation in Qld at Pembroke near Kilkivan in Hole PEM 2 (8 metres @ 0.73% nickel within a 50 metres zone averaging 0.34% Ni near surface). A large zone of oxide nickel mineralisation is under assessment at Mt Cobalt in the same area. The location of AusNiCo exploration tenements and Project areas is shown in Figure 6. AusNiCo is investigating a number of opportunities for a substantive IPO and stock exchange listing.

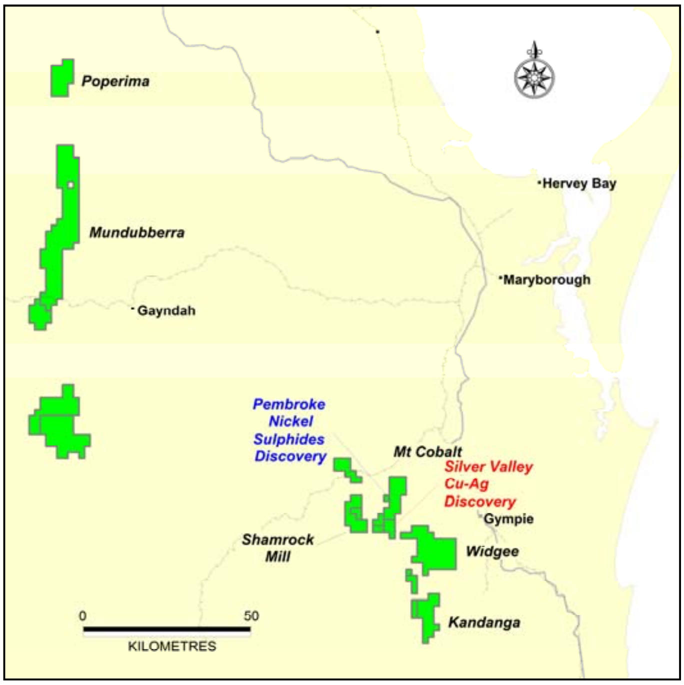

Figure 6: Location of AusNiCo exploration tenements and Project areas

During the quarter AusNiCo continued surface exploration in the Kandanga nickel belt located 60 km south of Kilkivan and in the Boyne – Mundubbera ultrabasic belt located 100 km northwest of Kilkivan. Both belts are considered prospective for nickel, cobalt, chrome and platinum group metals. This has led to the recognition of a 10km long 1km wide belt of ultrabasics at Kandanga anomalous in nickel, cobalt, copper, gold and platinum, and coincident with magnetite rich skarn development (refer Figure 7). Kandanga is interpreted to be geologically similar to the Pembroke – Mt Cobalt nickel belt south of Kilkivan which was drilled by AusNiCo during 2008 with positive results. In early June the company applied for a new small EPM on recently vacated ground that gives D'Aguilar and AusNiCo complete coverage of the Kandanga nickel belt.

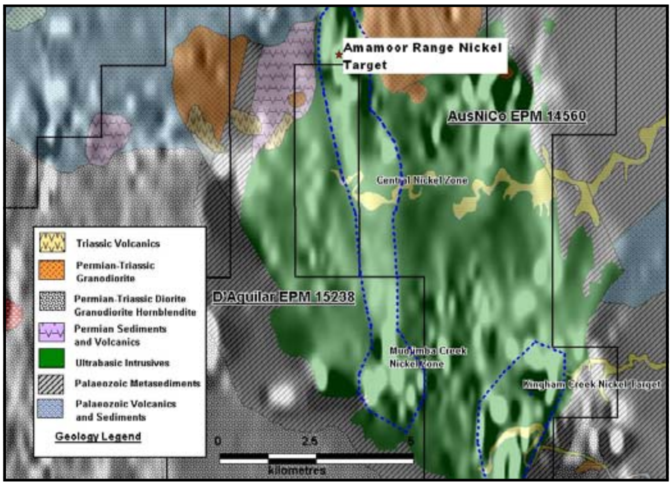

Figure 7: D'Aguilar Gold and AusNiCo Kandanga Belt nickel target area

Following substantial rain delays, drilling of the Amamoor Range nickel target was able to commence late in the quarter. While located on adjacent ground held by the parent company D'Aguilar Gold Limited, the drilling of the two diamond core holes supported under the Qld Government Collaborative Drilling Initiative is planned to provide an initial test of the northern end of the nickel – platinum soil and magnetic anomaly at Kandanga. Early visual indications of recovered core have been encouraging (see Figures 8 and 9).

Figure 8: Drilling Diamond Core Hole ARD01 at the Amamoor Range Nickel prospect

Figure 9: Near surface core from Amamoor Range, showing brecciated serpentinite with extensive magnetite veining (very similar to Mt Cobalt)

IRON ORE - Ridge Exploration Pty Ltd

Ridge Exploration Pty Ltd has been undertaking evaluation of iron formations in the Surat Basin since May 2008, and identified a large iron ore prospect at Cadarga, 100 km south west of Mundubbera and 80 km east of Wandoan. An area in excess of 200 square km has been delineated containing > 30% iron in rocks. The location of current Ridge exploration tenements and Project areas is shown in Figure 10.

As announced to the ASX on 29 April, mapping and sampling work in the Cadarga area has now led to the discovery of high grade titanium dioxides (to 31% TiO_2) around an interpreted basaltic volcanic centre near the town of Monogorilby 25 km east of Cadarga (refer Figure 11).

The prospect is flat lying within a lateritised volcanic breccia and covers approximately 6 square km around a diatreme style of volcanic vent. The prospect appears to be up to 10 metres thick, with the outcropping top 1–2 metres thick high grade mineralised material grading 10 – 31 % TiO_2.

Further mapping and sampling has been undertaken at Monogorilby since the initial assay results were received. Several representative samples are currently undergoing mineralogical assessment as the first step in determining the recoverability of the TiO_2.

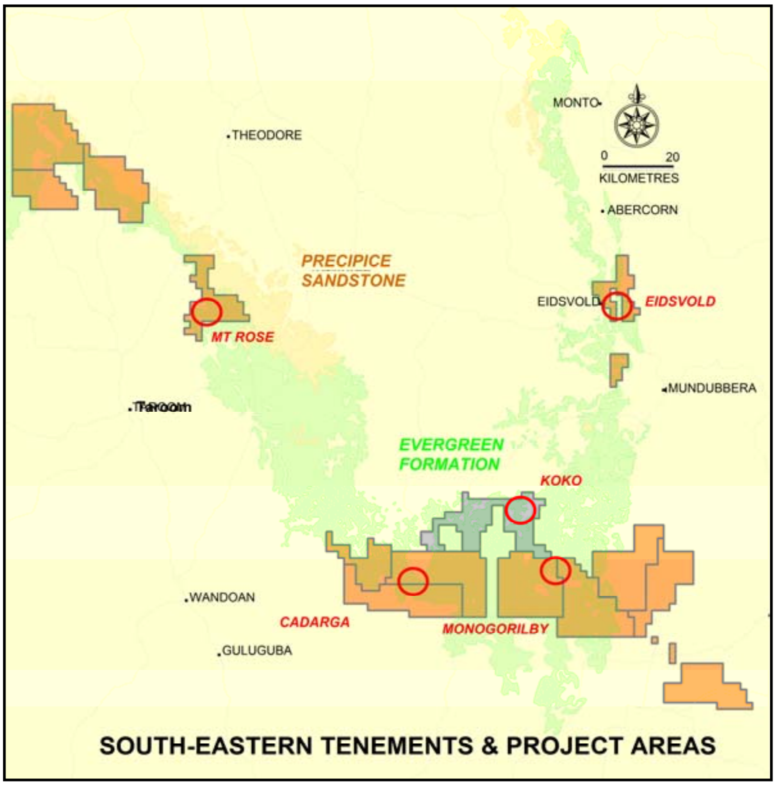

Figure 10: Ridge Exploration tenements and Project areas

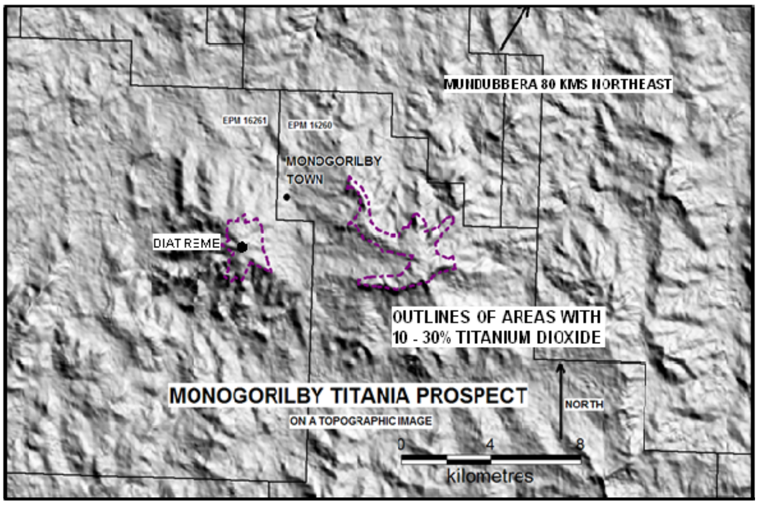

Figure 11: Monogorilby Titanium Dioxide Prospect

Status of Other Projects, Forward Outlook

During the quarter the company has conducted further mapping and sampling programs on the **Cressbrook Creek** gold prospect in southern Queensland, and drill targets have been identified. Further mapping and sampling at the **Bathurst** gold/copper project area is planned for the next quarter. Some preliminary discussions have been held with interested parties with regard to funding exploration of the **Gayndah** Project.

During the quarter **Mt Isa Metals Limited** (ASX Code: MET - 48% owned by D'Aguilar Gold Ltd) announced significant progress at the D Tree Phosphate Project JV with Legend International. A mining lease application has been lodged over an area of high grade rock phosphate mineralisation. There is no indication of any decision in respect of a commercial development there yet. MET continues to refine drill targets in the Gregory Project, north of Mt. Isa, where an extensive gravity and magnetic survey has been completed outlining several high order drill targets for iron oxide copper gold mineralisation. Further information is available on the MET website www.mtisametals.com.au

Solomon Gold plc (LSE AIM Code: SOLG), floated by D'Aguilar Gold on the London Stock Exchange AIM in 2006, and in which D'Aguilar shareholders still hold a substantial direct interest via an in specie distribution of shares at that time and an indirect interest by D'Aguilar retaining a 4.2% holding, has announced significant surface indications of a large porphyry copper gold system have been discovered at Levisivisi on Guadalcanal. Shareholders can monitor progress on this discovery via AIM announcements, or on the company website www.solomongold.com

The company recently successfully completed a capital raising in the parent company D'Aguilar Gold Limited of $658,000 via an SPP underwritten to $600,000, and a seed placement of $400,000 in subsidiary Central Minerals Pty Ltd. These initiatives ensure that the company will be able to continue pursuing its objectives of independent stock exchange listings, management and capital raisings for the D'Aguilar Gold subsidiaries Central Minerals (gold), Ridge Exploration (iron and titanium dioxide), AusNiCo (nickel, cobalt and PGMs) and new projects still in the developmental and conceptual stages.

Diamond Drilling at Amamoor Range (Kandanga Nickel Project).

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Holdings Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of D'Aguilar Gold Ltd and director of Central Minerals Pty Ltd of which D'Aguilar Gold owns 100%.

Mr Mather has sufficient experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). Mr Mather has consented in writing to the inclusion in this report of the matters based on the information in the form and context in which it appears.

QUARTERLY REPORT

D'AGUILAR GOLD LIMITED

Corporate Information

DIRECTORS
Nicholas Mather (Managing Director)
Ian Levy (Chairman)
Brian Moller
Vincent Mascolo

COMPANY SECRETARY
Karl Schlobohm

EXPLORATION MANAGER
Neil Wilkins

GENERAL MANAGER
Greg Runge

REGISTERED OFFICE AND HEAD OFFICE
D'Aguilar Gold Ltd
Level 5, 60 Edward Street
Brisbane QLD 4000
Phone:+ **61 (0)7 3303 0680**
Fax: + **61 (0)7 3303 0681**

SHAREHOLDING ENQUIRIES
Link Market Services Limited manages D'Aguilar Gold Ltd's share registry.
If you would like to monitor your shareholding online, you can do so by visiting Link Market Services Limited's website, www.linkmarketservices.com.au and following the instructions.
For issuer-sponsored shareholders, if you change address, or if you have any other queries regarding the details of your shareholding, please contact the Company's share registry directly:
Link Market Services Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235
Phone: **1300 554 474**

ISSUED CAPITAL
At 30 June 2009, D'Aguilar Gold Ltd had the following securities on issue:

- 235,380,766 million ordinary shares
- 3.0 million (unlisted) options (9c, 12c, 15c) expiring 30/4/11
- 3.5 million (unlisted) 27.5c options expiring 30/6/11
- 300,000 (unlisted) 22.0c options expiring 30/6/11

AUSTRALIAN STOCK EXCHANGE ("ASX")
ASX Codes: **DGR** (Ordinary shares)

INTERNET ADDRESS
All Company announcements, reports and presentations are posted on our website www.daguilar.com.au

If you would like to receive news releases by email, please send us an email to info@daguilar.com.au with the subject "email alerts" or register your details on our website by clicking "Contact Us" and entering your details.

Website: www.daguilar.com.au

AUSTRALIAN BUSINESS NUMBER
ABN 67 052 354 837