

ASX ANNOUNCEMENT

24 November 2010

Mt Isa Metals Limited (ASX: MET) – Drilling Commences at Burkina Faso

AusNiCo Limited (ASX: ANW) – Exploration Success at Pembroke

The Directors of D'Aguilar Gold Limited (ASX Code: DGR) are pleased to draw the attention of shareholders to the announcements by Mt Isa Metals Limited (ASX Code: MET) and AusNiCo Limited (ASX Code: ANW).

Mt Isa Metals (MET)

Mt Isa Metals has commenced its maiden drilling program in Burkina Faso.

The drilling has been designed to test highly prospective artisanal gold mining sites including the prospects at Bantou (1km long artisanal workings with high grade gold assays) and Nabanga (3.5km long artisanal workings with high grade gold assays).

The total drilling program will compromise 5,000 metres of reverse circulation drilling, with preliminary assay results due before 31 December 2010.

The announcement can be viewed in full on the ASX website under the Mt Isa Metals code of **MET**, or in the "Latest News" section of the Mt Isa Metals website: mtisametals.com.au

D'Aguilar Gold Limited holds 52 million shares in Mt Isa Metals Limited, which equates to approximately 38% of the issued capital.

AusNiCo Limited (ANW)

AusNiCo has enjoyed exploration success at its Pembroke prospect, with assay results received for the first core hole drilled since the Company's debut on the ASX on 21 October 2010.

The results contain shallow, high grade gold/copper intersections and nickel intersections from the Pembroke Prospect 55km west of Gympie, Queensland. These intercepts are from the first diamond hole "PEMD1" drilled to further delineate potential open pittable nickel copper and gold resources in the highly anomalous area.

AusNiCo's Chief Executive John Downie stated that "these results, together with those previously reported, have bolstered confidence in the Company ultimately delineating a substantial open pit development at the Pembroke prospect."

Due to the regulatory limitations placed on D'Aguilar's ability to re-report the AusNiCo results, shareholders are encouraged to read the full ANW announcement.

The announcement can be viewed in full on the ASX website under the AusNiCo code of **ANW**, or in the "Latest News" section of the AusNiCo website: ausnico.com.au

D'Aguilar Gold Limited holds 58.5 million shares in AusNiCo Limited, which equates to approximately 53% of the issued capital.



On behalf of the Board
K M Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Holdings Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of D'Aguilar Gold Ltd (and a director of D'Aguilar Gold Ltd's subsidiaries).

Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

ABOUT D'AGUILAR GOLD

D'Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to de-risk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.

D'Aguilar Gold currently holds 52 million shares (37.9%) in **Mt Isa Metals Limited** (ASX: MET) embarking on an exciting gold strategy in Burkina Faso, 35.2 million shares (12.6%) in **Solomon Gold plc** (LSE: SOLG), and 58.5 million shares (53%) in **AusNiCo Limited** (ASX: ANW).



D'Aguilar is progressing the IPO and ASX listing of **Navaho Gold Pty Ltd** (gold and silver). Further, D'Aguilar has announced the proposed merger of its 86% owned **Ridge Exploration** (iron ore, titanium and aluminium) with Canadian-listed Coltstar Ventures Inc.

In the development pipeline, D'Aguilar is also progressing plans for other subsidiaries – **Anduramba Molybdenum** (molybdenum and copper) and **Barlyne Mining** (porphyry copper, gold and molybdenum) and its energy-focused subsidiary **Armour Energy**. Several other projects are at earlier stages of development, and will be announced to the market when exploration tenements have been secured.

D'Aguilar has 322,002,760 shares on issue.

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Electronic copies and more information are available on the Company website: www.daguilar.com.au

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