

ASX Announcement

1 April 2011

Solomon Gold – Exploration Update (Guadalcanal Joint Venture)

The Directors of D'Aguilar Gold Limited (ASX Code: DGR) are pleased to draw the attention of shareholders to last night's announcement by Solomon Gold Plc (LSE (AIM) Code: SOLG) regarding the Guadalcanal Joint Venture, exploring for gold and copper on the island of Guadalcanal, Solomon Islands.

HIGHLIGHTS

Newmont earn in and election to proceed

- Newmont claimed expenditure of US\$8.4million to date.
- Newmont election to proceed to 70% by expending total US\$12million, two years earlier than required.
- US\$6.04million budget in 2011, including a total of 5,600m of drilling, which includes 3,500m at Mbetilonga and 2,100m at Sutakiki.

Vuanimaho drilling progress

- Two diamond drill holes targeting porphyry style mineralisation terminated in fractured altered diorite. Alteration, magnetite, silica veining and sulphide contents increasing at depth in both holes.
- Core samples are to be submitted for assays.

Eastern Corridor mineralisation and Induced Polarisation Survey

- Extensive strong copper arsenic and gold mineralisation in rock chip and soil samples in 3km x 1km zone over north north east oriented Eastern Corridor between Kolokepi and Vuanimaho.
- Mineralised rock chip samples near Ngalimane Creek indicates high sulphidation system related to an intrusive source.
- Induced Polarisation survey currently underway.
- Early IP results indicate structural features coincident with the strongly anomalous copper gold arsenic soil samples in the Eastern corridor at Kolokepi.
- Electrically chargeable body coincident with strong electromagnetic conductor west of Vuralamgomma interpreted as a zone of sulphide mineralisation in clay filled shear zone.
- IP to continue to test an 11km² zone in eastern Mbetilonga.
- Mapping and sampling to continue to define new drill targets into the Hambusimaloso and Vatuchichi areas to the west and north respectively.

Recommendation to Read Solomon Gold Release

Due to the regulatory limitations placed on D'Aguilar's ability to summarise Solomon Gold's exploration results, shareholders are encouraged to read the full Solomon Gold announcement. The announcement can be viewed in full under the "Latest News" section of the Solomon Gold website: www.solomongold.com

D'Aguilar Gold Limited holds 35.2 million shares in Solomon Gold, which equates to 12.5% of the issued capital.



On behalf of the Board
 KM Schlobohm
 Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of D'Aguilar Gold Ltd (and a director of D'Aguilar Gold Ltd's subsidiaries).

Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

About D'Aguilar Gold

D'Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.

D'Aguilar currently holds 52 million shares (33%) in **Mt Isa Metals Limited** (ASX: MET) currently exploring for gold in Burkina Faso, 35.2 million shares (12.5%) in **Solomon Gold plc** (LSE: SOLG) and 58.85 million shares (53%) in **AusNiCo Limited**.

D'Aguilar is also progressing the \$9 million fully underwritten IPO and ASX listing of **Navaho Gold Limited** (gold and silver) which is due to debut onto the ASX on 11 April 2011.



D'Aguilar is also progressing the corporate development of **Archer Resources Limited** which is focussing on the discovery and development of previously overlooked copper-molybdenum-gold porphyry systems in Queensland. Having recently appointed Dr Matt White as CEO, and finalising its \$2 million seed raising, Archer Resources is also preparing for an IPO and ASX listing later in 2011.

D'Aguilar is also progressing the corporate and project development of **Armour Energy Limited** which has just completed a \$10 million seed raising. Armour Energy is dedicated to the discovery and development of world class gas resources in an extensive new province in Northern Australia. The area currently under application covers 118,814km² of the McArthur, South Nicholson and Georgina Basins. An IPO is planned for 2011.

D'Aguilar Gold currently has 322,202,760 shares on issue.

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Electronic copies and more information are available on the Company website: www.daguilar.com.au

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