

ASX Announcement

6 July 2011

Mt Isa Metals Ltd – Boungou Gold Prospect, Burkina Faso

The Directors of D'Aguilar Gold Limited (ASX Code: DGR) are pleased to draw the attention of shareholders to this morning's announcement by Mt Isa Metals Ltd (ASX: MET) entitled **"Boungou Gold Prospect – New Assay Results Extend Soil Anomalies to a 6 Kilometre Strike Length."**

Shareholders are encouraged to read the full MET announcement which is attached. The announcement can also be viewed in full on the ASX website under the Mt Isa Metals code of **MET**, or in the "Latest News" section of the Mt Isa Metals website: www.mtisametals.com.au

D'Aguilar Gold Limited holds 52 million shares in Mt Isa Metals Limited.



On behalf of the Board
KM Schlobohm
Company Secretary

About D'Aguilar Gold

D'Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D'Aguilar's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D'Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D'Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D'Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D'Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D'Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D'Aguilar.



D'Aguilar currently holds 52 million shares (33%) in **Mt Isa Metals Limited** (ASX: MET) currently exploring for gold in Burkina Faso, 35.2 million shares (12.4%) in **Solomon Gold plc** (LSE: SOLG) currently exploring for gold and copper in the Solomons and Queensland, 58.85 million shares (53%) in **AusNiCo Limited** (ASX: ANW) exploring for nickel sulphides, cobalt, gold and silver in south east Queensland, and 27 million shares (29%) in **Navaho Gold Limited** (ASX: NVG) exploring for Carlin style gold in Nevada (USA) and Queensland.

D'Aguilar is also progressing the corporate development of **Archer Resources Limited** which is focussing on the discovery and development of previously overlooked copper-molybdenum-gold porphyry systems in Queensland. Having appointed Dr Matt White as CEO, and finalised its \$2 million seed raising, Archer Resources is also preparing for an IPO and ASX listing later in 2011.

D'Aguilar is also progressing the corporate and project development of **Armour Energy Limited** which has just completed a \$14 million seed raising. Armour Energy is dedicated to the discovery and development of world class gas resources in an extensive new province in Northern Australia. The area currently under application covers 118,814km² of the McArthur, South Nicholson and Georgina Basins. An IPO is planned for 2011.

D'Aguilar Gold currently has 324,202,760 shares on issue.

Email: info@daguilar.com.au

Electronic copies and more information are available on the Company website: www.daguilar.com.au

For further information contact:

Mr Nicholas Mather
Managing Director D'Aguilar Gold Ltd
Ph: 07 3303 0680

Karl Schlobohm
Company Secretary, D'Aguilar Gold Ltd
Ph: 07 3303 0680

Phone	+61 7 3303 0680	Head office	Postal Address	Exploration Office
Fax	+61 7 3303 0681	Level 5	GPO Box 5261	52 Violet Street
Email	info@daguilar.com.au	60 Edward Street	Brisbane QLD 4001	PO Box 611, Gympie QLD 4570
Website	www.daguilar.com.au	Brisbane QLD 4000		Phone +61 7 5483 6199
				Fax +61 7 5483 6233

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06 July 2011

BOUNGOU GOLD PROSPECT – NEW ASSAY RESULTS EXTEND SOIL ANOMALIES TO A 6 KILOMETRE STRIKE LENGTH

Highlights:

- Phase one soil sampling program completed at the Boungou Gold Prospect in far-east Burkina Faso – all samples dispatched to laboratory for analysis.
- New phase one assay results extend +20ppb¹ gold-in-soil anomalism to a 6.0 kilometre strike length, and up to 2.8 kilometre maximum width.
- Additional gold anomalies defined in the northern prospect area include:
 - Boungou Trend - 2.5 kilometre extension to central anomaly at +20ppb Au.
 - Link Zone - 600 metre by 500 metre anomaly at 70ppb Au (average assay value).
- Gold anomalism at the Boungou Prospect remains “open” in all directions.
- Additional phase one assay results awaited – including sampling adjacent to high priority (+100ppb Au) Kodjini Zone and Western Zone targets.

The Board of Mt Isa Metals Limited (MET) is pleased to announce that further significant soil sample assay results have been received for the Company’s Boungou Gold Prospect located in far eastern Burkina Faso (figure 1).

The additional assay results for the phase one soil sampling program extend the footprint of the Boungou Prospect anomalism to a total strike length of 6.0 kilometres and a maximum 2.8 kilometre width.

Gold anomalism at the Boungou Prospect is open in all directions with assay values greater than 50ppb gold recorded at the northern, southern, eastern and western limits of reported assay results.

The new high order assay results further increase the potential for a major gold discovery within the Boungou Prospect area.

¹ ppb = parts per billion : 1g/t (gram per tonne) = 1ppm (part per million) = 1,000ppb (parts per billion)

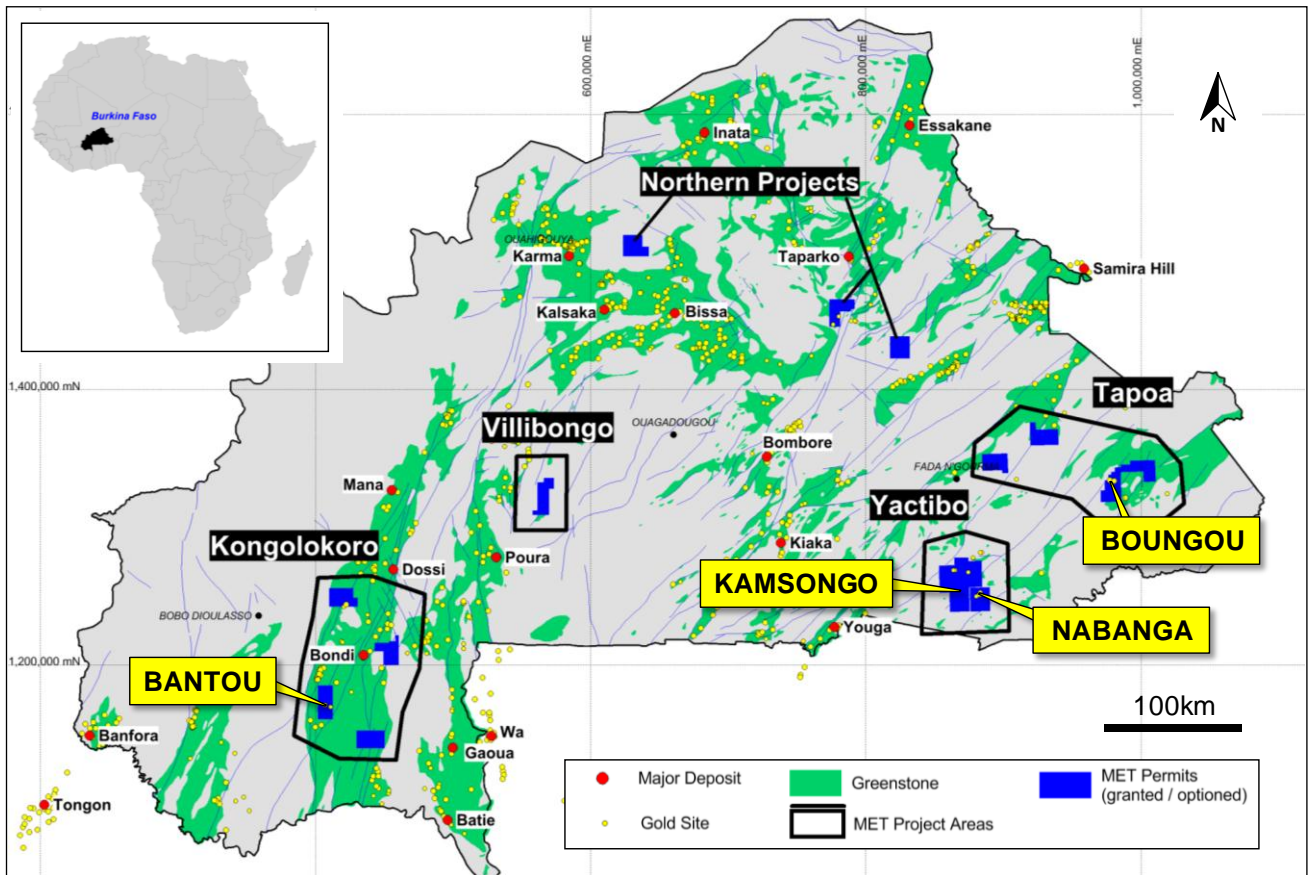


Figure 1 - Boungou Prospect – Location diagram.

Boungou Phase One Soil Sample Program

Gold mineralisation in the Boungou Prospect area is marked by the presence of shallow artisanal gold workings in highly weathered surface rocks. As a result of the significant weathering a detailed soil sampling program was completed by MET over the broader prospect area to provide an initial assessment of the orientation and extent of the Boungou gold system.

The total phase one soil survey area was 24km² (6km x 4km). Soil samples were collected on a 200m x 50m sample grid.

All phase one soil samples have been dispatched to the laboratory for analysis. Assays have now been received for approximately 40% of the Boungou phase one sampling program.

Boungou Gold-in-Soil Anomaly Extended

New soil assay results received for the Boungou Gold Prospect have significantly increased the size of gold-in-soil anomalism within the prospect area. Soil anomalism greater than 20ppb gold has now been defined over a total 6 kilometre strike length. Gold anomalism (at +20ppb Au) is also up to 2.8 kilometres across at its widest point (refer figure 2).

In addition to the extensive +20ppb Au anomalism, the soil sampling program has also identified multiple discrete zones with average assay values in excess of 50ppb Au. These high order anomalies represent priority drill targets.

Additional areas of significant anomalism defined by the new assay results (shown in figure 2) include:

Boungou Trend

- 2.5km long +20ppb gold-in-soil anomaly, peak value 239ppb Au
- width of anomaly variable but typically greater than 300m (NW-SE)
- anomaly represents a probable northern extension to the trend of main artisanal workings
- anomaly open to the north with +100ppb Au soil sample assays recorded at the limit of the sample grid

Link Zone

- 600m x 500m (approx.) anomalous zone extending to the west of the main artisanal trend
- soil assay values up to 218ppb Au, average assay 70ppb Au
- anomaly lies adjacent to (east of) a 1km long zone of artisanal workings that are also associated with discrete high order (+100ppb Au) soil samples
- anomaly may represent a cross “link” structure between regional NNE-trending structures
- link structures can be important loci for concentration of gold mineralisation in lode gold systems

Further Boungou Assays Awaited

MET considers that soil sample results received to date from the Boungou Prospect are extremely encouraging. In addition to the broad +20ppb gold anomalism, multiple discrete zones of anomalism above 50ppb gold have now been recorded across the prospect area – including the Kodjini Zone, Western Zone, Boungou Trend, and Link Zone (refer figure 2).

A number of large-scale gold deposits discovered in the region to date are associated with broad-scale gold anomalies at or above the 50ppb Au threshold.

Soil anomalism in the Boungou area is open ended indicating that the sampling has not yet defined the margins of gold mineralisation within the overall gold system.

Further to the above, the Company has identified large areas of lateritic cover in the central region of the phase one sample area. These lateritic zones may mask underlying areas of currently unknown gold mineralisation.

Additional assays are awaited for the balance of the phase one soil sampling program (approximately 1,300 samples).

Given that soil anomalism within the Boungou Prospect is currently open in all directions, the potential to define further significant drill targets within the prospect area upon receipt of additional soil assays is considered high. Upon receipt and interpretation of all phase one soil sample results the Company intends to commence a program of drill testing of high priority gold targets.

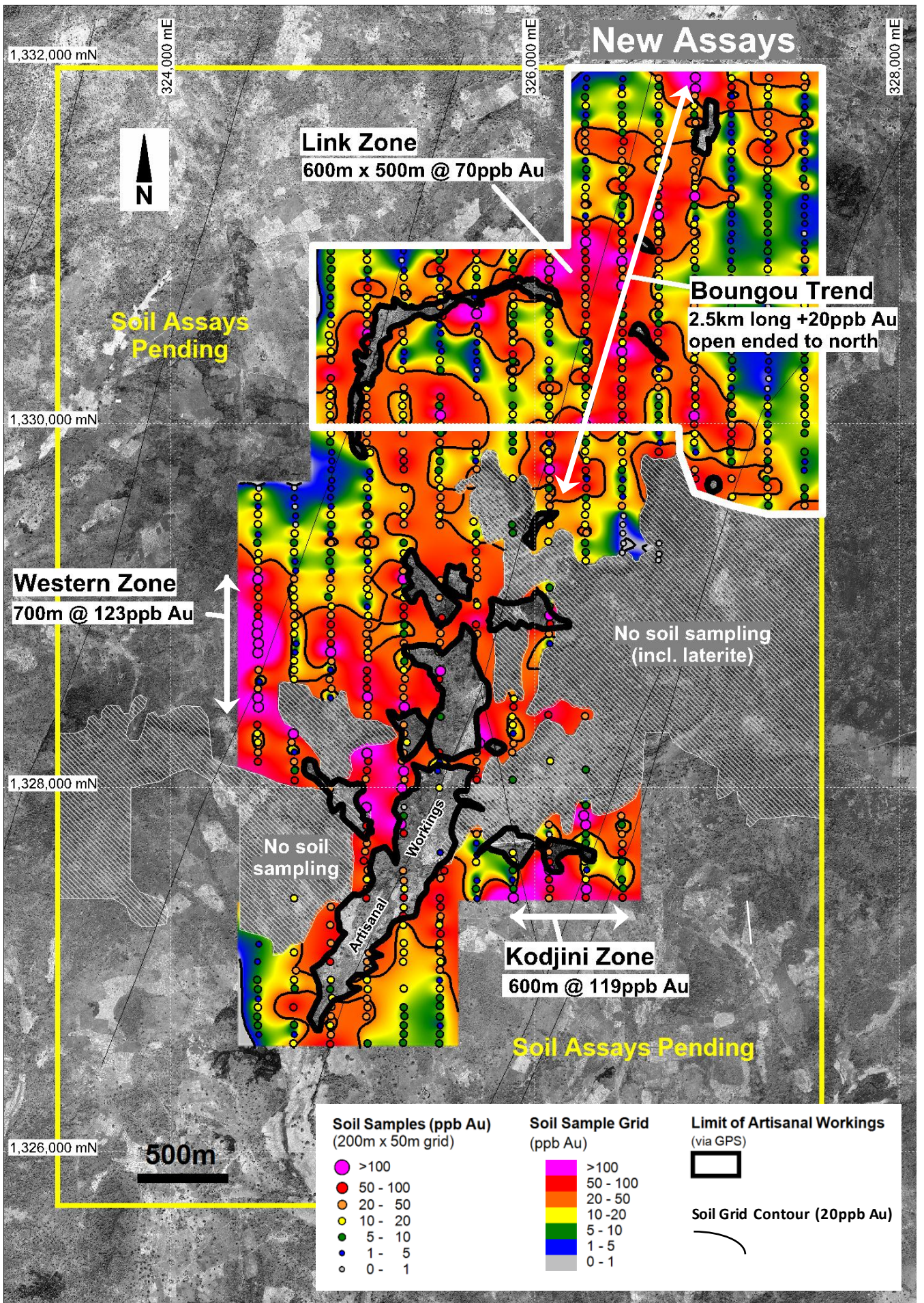


Figure 2 – Boungou Prospect – Showing phase one soil sample results received to date.

Other Prospect Areas

The Company is committed to maintaining an aggressive exploration program across the Company's large and highly prospective project portfolio in Burkina Faso (figure 1).

Further to the Bounbou Prospect, the Company has submitted a large number of samples to the laboratory from additional prospect areas that are currently awaiting assay results. These samples include:

- **Nabanga Prospect** – phase two RC drilling of high grade gold discovery (Yactibo Project)
- **Bantou Prospect** – phase two RC drilling to follow up high grade gold intersections along a 500 metre strike length of gold workings (Kongolokoro Project - south-west Burkina Faso)
- **Kamsongo Prospect** – RAB drilling of +20ppb gold-in-soil geochemical anomalies (Yactibo Project - south-east Burkina Faso)

Assay results for the various prospect areas (including the Bounbou Prospect) will be reported as they come to hand.

For further information please contact:

Mr Peter Spiers
Managing Director
Ph: (07) 3303 0624 or 0409 407 265

Mr Peter Harding-Smith
Company Secretary
Ph: (07) 3303 0624 or 0488 771 588

Email: info@mtisametals.com.au

Further information on Mt Isa Metals can be found on our website www.mtisametals.com.au

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Spiers B.Sc (Hons) Geol., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spiers is a full time employee of the company. Mr Spiers has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Spiers consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.