



DGR Global Limited

30 June 2014

Market Update of Global Resource Industry Interests

Further to the update provided in previous Quarterly Activities Reports and market releases, the Board of Directors of DGR Global Limited (ASX:DGR) wishes to update the market with regard to various aspects of the Company's activities and resource industry interests.

Update of Resource Industry Interests

The DGR Global business model is focused on the **repeatable process** of generating commodity-focused resource exploration companies and developing them from their early exploration stages through to independently financed, listed and managed companies. DGR Global focuses on securing provincial ground positions over core commodities (eg. copper, gold, gas, iron ore, etc) with the potential to yield world class ore bodies. As part of its on-going generative "pipeline" DGR Global has a number of unlisted resource companies in development with exposure to copper, uranium, rare earths, antimony, chromite and gold.

IronRidge Resources Limited (DGR: 62 million shares: 45%)

Corporate Update

- On 28 April 2014, DGR Global announced that IronRidge Resources Limited ("IronRidge") had entered a conditional share subscription agreement with Assmang Proprietary Limited (Assmang), which provided for Assmang to subscribe £11.74m for 46.96m shares at 25 pence each in IronRidge, as part of a £25m capital raising and listing (IPO) on the London Stock Exchange Alternative Investment Market (AIM).
- The Directors and Executives of IronRidge are continuing to progress the IPO process which is due to be completed by 31 August 2014 with the assistance and agreement of Assmang.

Orbis Gold Limited (DGR: 39 million shares: 15%)

Exploration Results

- Orbis Gold has continued to report positive results from its infill drilling program at its Natougou Gold Project in Burkina Faso, the latest of which was published on **2 June 2014**. The infill drilling program is now complete and Orbis Gold plans to use the resultant assay information to upgrade and extend the current gold resource previously reported in 2013.
- On **9 May 2014**, Orbis Gold also announced the discovery of new mineralised structures over a significant footprint, as a result of reconnaissance drilling at the Tankoro prospect within the Bantou Project. Further drilling is planned.

Full details of these highlights – together with the full JORC 2012 requirements - are available in the Orbis Gold (ASX:OBS) market releases of **9 May and 2 June 2014** or by reviewing same at www.orbisgold.com.au



Head Office
Postal address: GPO Box 5261 Brisbane Q 4001
Ph: +61 7 3303 0699 | Fax: +61 7 3303 0681

Exploration Office
Postal address: PO Box 611 Gympie Q 4570
Ph: +61 7 5483 6199 | Fax: +61 7 5483 6233

ASX CODE: DGR
ACN: 052 354 837
Email: info@dgrglobal.com
www.dgrglobal.com

Armour Energy Limited (DGR: 75 million shares: 25%)

Company Update

- On **27 May 2014**, Armour Energy updated the market as to the results of testing showing World class Total Organic Carbon content of up to 11% in “sweet spots” within the Lawn and Riversleigh Shales previously drilled by the Company. Gas analysis from the 2013 Egilabria-2 well also showed high methane and very low CO₂ levels.
- On **2 June 2014**, Armour Energy discussed the effect of recently announced changes to the Petroleum and Gas (Production and Safety) Act 2004 in Queensland. The changes constitute a major reform and improve, by extension of the Company’s tenures, the current strong foundation for Armour to further explore, appraise and develop its highly prospective tenements in Queensland. The two year extension to Armour’s ATP1087 and ATP(a)1107 (see **Figure 1**) will allow the Company to optimise technical aspects of its exploration program and allow more time for development planning, community consultation and environmental studies. Under the amendments, mandatory relinquishment requirements applying to the tenements will be deferred by two years. In addition, Armour will be able to enjoy more flexible relinquishment arrangements and or work program requirements across the tenures it holds in Queensland.

Full details are available in the Armour Energy (ASX:AJQ) market releases of **27 May and 2 June 2014**, or by reviewing same at www.armourenergy.com.au

Solgold Plc (DGR: 54 million shares: 9%)

Cascabel Project

- SolGold Plc (LSE(AIM):SOLG) has increased its stake in the Cascabel Copper-Gold Porphyry Project in Ecuador to 85% via the ownership of ENSA, the local Ecuadorean company holding the project concession. SolGold also now owns approximately 21 million shares in TSX-listed Cornerstone Capital Resources, which owns the remaining 15% interest in ENSA. SolGold is currently in the transitional process of assuming operatorship of the Cascabel Project.
- In the last few months, SolGold has released numerous project and exploration related market updates, the most recent of which was dated **23 June 2014**, highlighting the continuation of visual mineralisation in Hole 7 with assay results expected within weeks. Hole 7 drilling results have helped verify the new magnetic model for Cascabel, which will assist management with the identification of future drill hole locations and further prospects within the project area. The Directors of SolGold are encouraged by the size of the Alpala magnetic model.

Full details of these highlights are available in the SolGold (AIM:SOLG) market releases published on its website at www.solgold.com.au. Also featured on SolGold’s website is **an array of press articles, interview clips and radio interviews** regarding the status of the Cascabel Project.

Aus Tin Mining Limited (DGR: 84m shares: 12.5%)

Taronga Tin Project

- On 7 April 2014, Aus Tin Mining Ltd (ASX:ANW) published its Pre-Feasibility Study (PFS) on its flagship Taronga Tin Project near Emmaville in NSW. The PFS confirms the technical and economic viability of the Taronga Tin Project and highlighted areas of potential economic upside (eg. increased feed grade, increased recovery, and copper and silver credits).
- Aus Tin Mining recently commissioned a third-party assessment of the Taronga Tin Project, which was undertaken by MinelInvest. The assessment valued the project at \$100m (post-tax, unrisked) and applied a 70% discount factor for a \$30m valuation to reflect the fact that the Deferred Feasibility Study is yet to be completed.
- Aus Tin Mining also has exploration upside for tin within the extension tenements at its Taronga Project, together with a range of other multi-commodity prospects in Queensland, Tasmania and Western Australia.

Full details of these highlights are available in the Aus Tin Mining (ASX:ANW) market release of **7 April 2014**, and the updated Company Presentation released to the market on **24 June 2014**, or by reviewing same at www.austinmining.com.au

Financing Arrangements for DGR Global

As previously announced, entities associated with DGR Global Directors Bill Stubbs and Nick Mather provided loans to the Company whilst the Board considered and assessed available strategies for the long-term funding of the Company's business model and asset position.

These loans are to remain in place (on the same terms as previously announced) until 1 August 2014 whilst the market review and consultation process continues with interested parties. Numerous arrangements have been assessed and rejected to date by the Board of DGR Global for various reasons.

Market updates will continue to be provided for any developments in this area.



On behalf of the Board
Karl Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd (and a director of DGR Global Ltd's subsidiaries and associates).

Mr Mather has more than five years experience which is relevant to the style of mineralization and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

About DGR Global Limited

DGR Global Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of DGR Global's accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Investors can choose to invest specifically in a particular project/commodity, or by investing in DGR Global, invest in the resource company generating business which retains a significant carried interest in each project.

DGR Global projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, DGR Global subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The DGR Global Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources (eg. Arrow Energy, Bow Energy, Waratah Coal). These efforts are now being dedicated to DGR Global.

DGR Global currently holds 75 million shares (25%) in Armour Energy Limited (ASX: AJQ) currently focused on the discovery and development of world class gas resources in northern Australia, 39 million shares (18%) in Orbis Gold Limited (ASX: OBS) currently building on its existing gold resource in Burkina Faso, 54 million shares (9%) in SolGold plc (LSE: SOLG) currently exploring for gold and copper in Ecuador and Queensland, 84 million shares (12%) in AusNiCo Limited (ASX: ANW) owner of the prospective Taronga Tin Project, and 60 million shares (21%) in Navaho Gold Limited (ASX: NVG) owner of the NavGas Project in South Australia, and several Carlin style gold projects in Nevada and New Mexico (USA).

Email: info@dgrglobal.com

Electronic copies and more information are available on the Company website: www.dgrglobal.com

For further information contact:

Mr Nicholas Mather
Managing Director DGR Global Ltd
Ph: 07 3303 0680

Karl Schlobohm
Company Secretary, DGR Global Ltd
Ph: 07 3303 0680