D G R   G L O B A L   L I M I T E D   A C T I V I T I E S   R E P O R T | S E P T E M B E R   2 0 1 4

Quarterly Report

Quarter Highlights

Armour Energy Ltd | ASX: AJQ – DGR 25% - 75m Shares |

- New technical data further derisks the extensive shale play in ATP 1087, Queensland – world class Total Organic Carbon (TOC) content in Lawn and Riversleigh shales; gas analysis from Egilabria 2 well shows high methane and very low CO_2; and confirmed gas desorption from Lawn and Riversleigh shale cuttings[1].
- Egilabria 2 clean up completed with 60% of stimulation fluids recovered. Well flowed gas through test separator and was flared[2].

Orbis Gold Ltd | ASX: OBS – DGR 14.6% - 36.5m Shares |

- An impressive updated resource estimate (indicated and inferred) at **Natougou** was released by Orbis Gold on 4 August 2014 and further details are available on the ASX or company website www.orbisgold.com.au[3].
- An updated scoping study on Natougou (the results of which were announced by OBS to the ASX on 14 October 2014) indicate development will deliver exceptional economic returns[4].
- Expanded West Africa gold portfolio with grant of Korhogo West permit (380 km²) in Cote D'Ivoire[5].
- New highly prospective gold drill targets defined in the **Bantou** project area 1 km south and south-west of the Bantou gold deposit and "IP" geophysical survey defines 30 strike kilometres of new gold targets at the **Safia** prospect[6].
- Multiple new gold mineralised structures discovered in the initial reconnaissance drilling program at the **Tankoro** prospect within the Bantou project area[7].

SolGold plc | LSE: SOLG – DGR 8.4% - 54.5m Shares |

- Focus on potential world class copper gold porphyry system at **Cascabel** in Ecuador. Cascabel is close to the capital and ports, low elevation, has adequate water supplies and access to power.
- Final assay results from drill hole CSD-13-005 confirm discovery of large scale, high grade porphyry system at the **Alpala** Prospect. The hole terminated at 1370m whilst still in mineralisation, at limit of rig capability in difficult ground conditions. The bulked intersection and most significant long high grade intersections were announced to the London Stock Exchange during the last quarter and can be viewed on the LSE or company website **www.solgold.com.au**[8].
- Drilling of Stage 2 hole CSD-14-006 was completed at 1401m on 20 April and results confirmed that the hole had passed through the margins and to the east of the Central target zone as indicated by more recent 3D Inversion Magnetic modelling[9].
- Drilling of hole CSD-14-007 (located 150 m N-NW of Hole 5) was completed during the quarter, intersecting significant lengths of copper and gold mineralisation[10].
- Drilling of hole CSD-14-008 commenced on 15 August, with visible copper sulphide mineralisation encountered from 378.2 metres[11].

IronRidge Resources Ltd | 46% DGR Owned |

- **Tchibanga North** exploration permit granted, bringing total tenure at Tchibanga and **Belinga Sud** to 5,400km[2].
- Tchibanga is less than 70 km from the port of Mayumba, with a low capex initial small scale open cut mining operation with road haulage to the port subject to desk top study.
- Documentation and admission document for LSE - AIM listing completed but suspended due to significant fall in iron ore prices. The company continues to pursue its ambition for a stock market listing via an IPO or merger.

Navaho Gold Ltd | ASX: NVG—DGR 19.9% - 100.2m Shares |

- Review and rationalisation of mineral exploration projects on going for key gold/silver projects in Nevada and New Mexico, USA.
- Subsidiary **NavGas Pty Ltd** granted **ATP 1183 Roma Shelf** in Qld. The Roma Shelf is considered highly prospective for oil, gas and condensate and surrounds existing producing oil fields with close proximity to existing pipeline infrastructure[12].
- Scrip based acquisition of prospective thermal and metallurgical coal projects in Argentina approved by shareholders[13]

DGRGLOBAL

Quarter Highlights

Aus Tin Mining | ASX:ANW—DGR 11% - 88.7m Shares |

- Maiden JORC resource estimate confirms **Taronga** as a **world class tin project**.
- The details of the maiden resource (79% indicated) can be viewed in the ANW ASX announcement on 5 August 2013 or on the company website **www.austinmining.com.au**. Initial metallurgical testing has delivered encouraging copper and silver recoveries[14].
- **Metallurgical flow sheet completed** for Taronga pre-feasibility study. Ore described as coarse grained, having simple metallurgy, and highly amenable to pre-concentration[15].
- The **Pre-Feasibility Study** released to the ASX on 7 April 2014 confirms the technical and economic viability of the Taronga Tin Project and highlights areas of potential economic upside[16].
- Key exploration targets identified on adjacent exploration licences provide potential supplementary high grade feed to enhance the Taronga project[17].

Archer Resources | 67% DGR Owned

- Further seed capital raising planned to progress exploration programs.

DGR Global— New Corporate Development Programs

- **DGR Zambia** - future development as a stand-alone entity proposed.
- **Pinnacle Gold** – new EPM application lodged over prospective gold prospects situated between the former Black Jack and Mt Leyshon Mines near Charters Towers.
- **Hartz Rare Earths** - two large project areas in Queensland, **Westmoreland** and **South Boulia** – prospective for Uranium, Gold and Heavy and Light Rare Earths. Four EPMs at South Boulia Project now granted –seed raising and commencement of exploration proposed.
- **Coolgarra Minerals** – two of three EPMs now granted – prospective for chromite, gold and antimony
- **DGR Global** – Assessment of gold and silver resource remaining in the former Shamrock Mine tailings dam completed[18]. DGR retains the former processing site and ball mill as a basis for potential retreatment of tailings

[1] AJQ ASX Release 27/5/14
[2] AJQ ASX Release 29/9/14
[3] OBS ASX Release 4/8/14
[4] OBS ASX Release 14/10/14
[5] OBS ASX Release 30/7/14
[6] OBS ASX Releases 29/1 and 17/2/14
[7] OBS ASX Release 9/5/14
[8] SOLG LSE Releases 14/1, 25 and 27/2, 3 and 24/3/14
[9] SOLG LSE Releases 2/5 and 20/5/14
[10] SOLG LSE Releases 16/7 and 26/8/14
[11] SOLG LSE Release 10/9/14
[12] NVG ASX Release 18/9/14
[13] NVG ASX Releases 11/7 and 1/10/14
[14] ANW ASX Release 26/8/13
[15] ANW ASX Release 23/10/13
[16] ANW ASX Release 7/4/14
[17] ANW ASX Releases 2/9/14
[18] DGR ASX Release 4/8/14

DGR Global Creates Resource Companies

During the quarter DGR Global continued to advance its objective to become a diversified global resource project generator and investment company.

DGR Global generates its own large scale resource exploration projects directly through the skills and experience of its accomplished team of explorationists. Most resource investment companies purchase their investment stakes at a high cost with restricted scope and low diversity and it is this important difference that gives DGR Global its strong competitive edge.

Many exploration companies tend to prematurely focus on the definition of a restricted resource and/or development without the scope for world class discoveries. In contrast, DGR Global's philosophy is to secure provincial tenure positions, prospective for commodities with a high demand growth profile, which attract globally diverse capital funds. The company adopts a lateral and creative approach in the identification of both the commodity and exploration target.

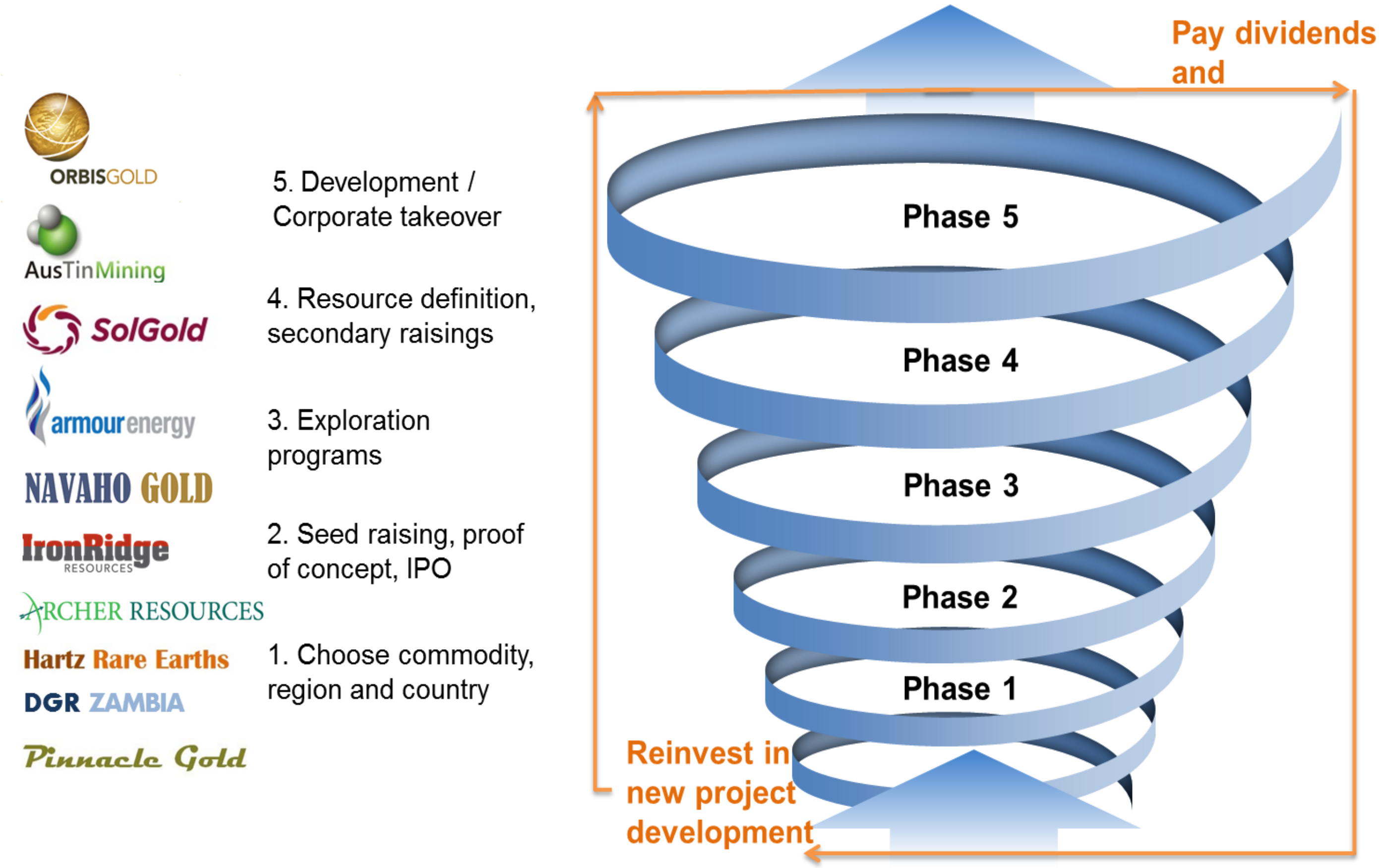
Figure 1: DGR Global Group Corporate Structure at 30/9/14.

DGR Global exploration projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel.

While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, DGR Global Projects frequently emerge from detailed reassessment and reinterpretation of large databases with a new perspective.

Figure 2

The Resource Factory



In the past, DGR Global Directors and Managers have applied new exploration models to extensive tenement areas which have contributed to the identification of new mineral provinces and the discovery of nationally significant resources.

DGR Global's strategy to independently finance, manage and list its key assets on recognised stock exchanges is designed to deliver negotiability for its key assets, provide less dilutive funding of forward exploration programs and deliver expanded and focussed Project Management Teams independent of DGR Global.

DGR Global holds key equity positions in its subsidiary companies after listing. As shown in the DGR Global Group Corporate Structure (see Figure 1) at 30 Sept 2014 DGR Global holds **25% ASX listed Armour Energy Ltd (ASX : AJQ) 9% AIM listed SolGold Plc (LSE: SOLG), 14.6% ASX listed Orbis Gold Ltd (ASX: OBS), 11% Aus Tin Mining Ltd (ASX: ANW) and 19.9% Navaho Gold Ltd (ASX: NVG).**

Figure 2 and Table 1 demonstrate how DGR Global contin-ues to build value for shareholders.

Investment	Listed Code	Number of Shares	Number of Options / Warrants	Closing Share Price	Exchange	Market Value#
Lions Gate Metals Inc.	TSX-V:LGM	75,000		0.075	1.02	5,738
SolGold plc	LSE:AIM: SOLG	54,517,440	-	0.055	1.83	5,487,180
Orbis Gold Ltd	ASX: OBS	36,535,449	-	0.70		25,574,814
Navaho Gold Ltd	ASX: NVG	100,210,213	-	0.005		501,051
Aus Tin Mining	ASX: ANW	88,687,100	-	0.004		354,748
Armour Energy Ltd	ASX: AJQ	75,050,000	-	0.09		6,754,500
Total market value of DGR Global listed assets (excl cash)						**38,678,031**
Total DGR Global shares on issue				0.043		412,162,185
Value attributable to each DGR share						**0.094**

Table 1: Current Portfolio and Market Valuation of Listed Assets held by DGR Global.

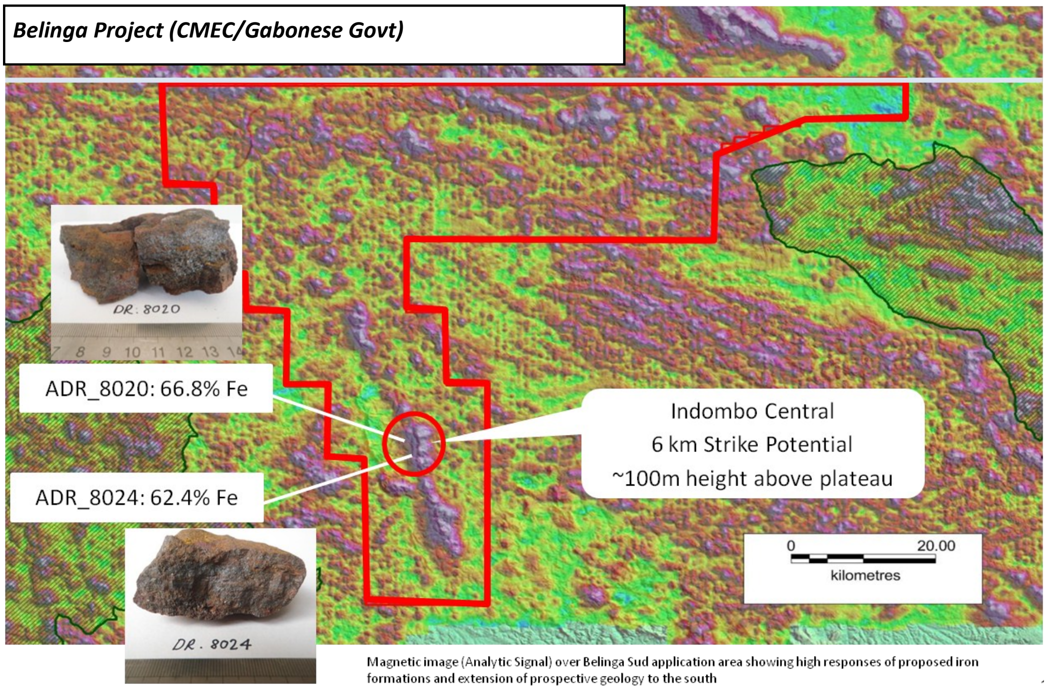
Market value represents the market quoted price for listed investments at 21 October 2014.

Iron, Titanium and Bauxite

IronRidge Resources Ltd (IRR), has been granted three Autorisation de Prospection (ATP) in Gabon: Belinga Sud, Tchibanga and Tchibanga North providing Iron-Ridge with an exciting strategic direction in iron ore exploration.

Whilst global iron ore markets are experiencing volatility, Australia's largest producers continue to invest in exploration and development on the expectation of prices stabilising at sustainable levels of approximately USD120 per tonne which is based on the global cost curve and supply demand balance.
The location of the three tenements and proximity to known Iron Ore deposits is shown in Figure 3.
Gabon is located on the central west coast of Africa, a region becoming increasingly recognised for iron ore prospectivity and host to numerous projects including Mbalam/Nabeba

Figure 4: Magnetic image (analytic signal) over the Belinga Sud ATP area showing high responses of potential iron formations and extensions of prospective geology to the south.



(Sundance ASX: SDL), Mayoko Moussondji (Equatorial Resources ASX: EQX) and Kango North (Apollo Minerals ASX: AON). Belinga Sud is located in eastern Gabon and Tchibanga is located in the south west.

The 3,027km^2 **Belinga Sud** ATP is strategically located immediately south of the concession hosting the Belinga Iron Ore Project. The Iron Ridge ATP contains a large tract of the greenstone belt that hosts the rich iron deposits less than 20km to the north.

Within this area there are mapped iron formations and several documented iron occurrences. Geophysical data highlights strong magnetic anomalies in the area and in particular a significant southern extension where an outlying greenstone belt is considered to be highly prospective for additional iron formations over a strike length in excess of 35km.
As shown in Figure 4 the magnetic image (analytic signal) over the Belinga Sud exploration tenement shows high responses of possible iron formations and extension of prospective geology to the south of Belinga and has presented several target areas.

During two completed field programs in 2013, limited surface sampling was undertaken at Massaha and Indombo with the **Indombo Central** area delivering very encouraging initial assays to 67% Fe. As shown, Indombo Central presents a high grade target with a strike potential of 6 kms, and Indombo South a further 5 kms. Based on an observed width of 3-400 m and an assumed depth of 50 m (not drilled) the Indombo target has potential for approximately 600-800Mt grading approximately 41-67%Fe with significant DSO.This Exploration Target is conceptual in nature and there has been insufficient exploration to define a Mineral Resource under the JORC code and it is uncertain if further exploration will result in the determination of a Mineral Resource. An initial drilling program to provide proof of concept is being planned for later in 2014 and early 2015.

Figure 3: IronRidge Project Locations in Gabon

The 1,990km² **Tchibanga** ATP and the 1,400km² **Tchibanga North** ATP are situated within the western limb of the Neoproterozoic Nyanga syncline, and incorporates both a significant magnetic anomaly and two iron occurrences. Outside of the 'traditional' greenstone iron formations, this target is founded on a different exploration concept—that of iron-ore development in younger iron formations underlain by carbonates.

Proof of concept is demonstrated by a number of iron occurrences at a similar stratigraphic level along the western limb of the syncline. The ATP is close to the coast and the port of Mayumba, and as such even a modest resource would represent a project of significant value to IronRidge.

IronRidge recently acquired Falcon Gravity Data in the Tchibanga area. Sampling and mapping has confirmed a correlation of the characteristic signatures provided by magnetics, gravity and topography data, including the ability to differentiate between hematite and magnetite resources (see Figure 5).

Noting a strong magnetic and gravity response similar to the known Milingui Iron Ore deposit to the north west of the Tchibanga Permit, IronRidge has completed an initial field exploration program in the **Mont Pele** area in the south eastern sector of the Tchibanga Permit.

As illustrated in Figures 6 & 7, the 2013 field program confirmed the presence of hematite grading up to 62% in banded iron formations (BIF) over at least 10km strike length.

Figure 6: Weathered, laminated hematite collected at surface on the Mont Pele

Figure 7: Sample of high-grade canaga containing clasts of hematised phyllite; Mont Pele

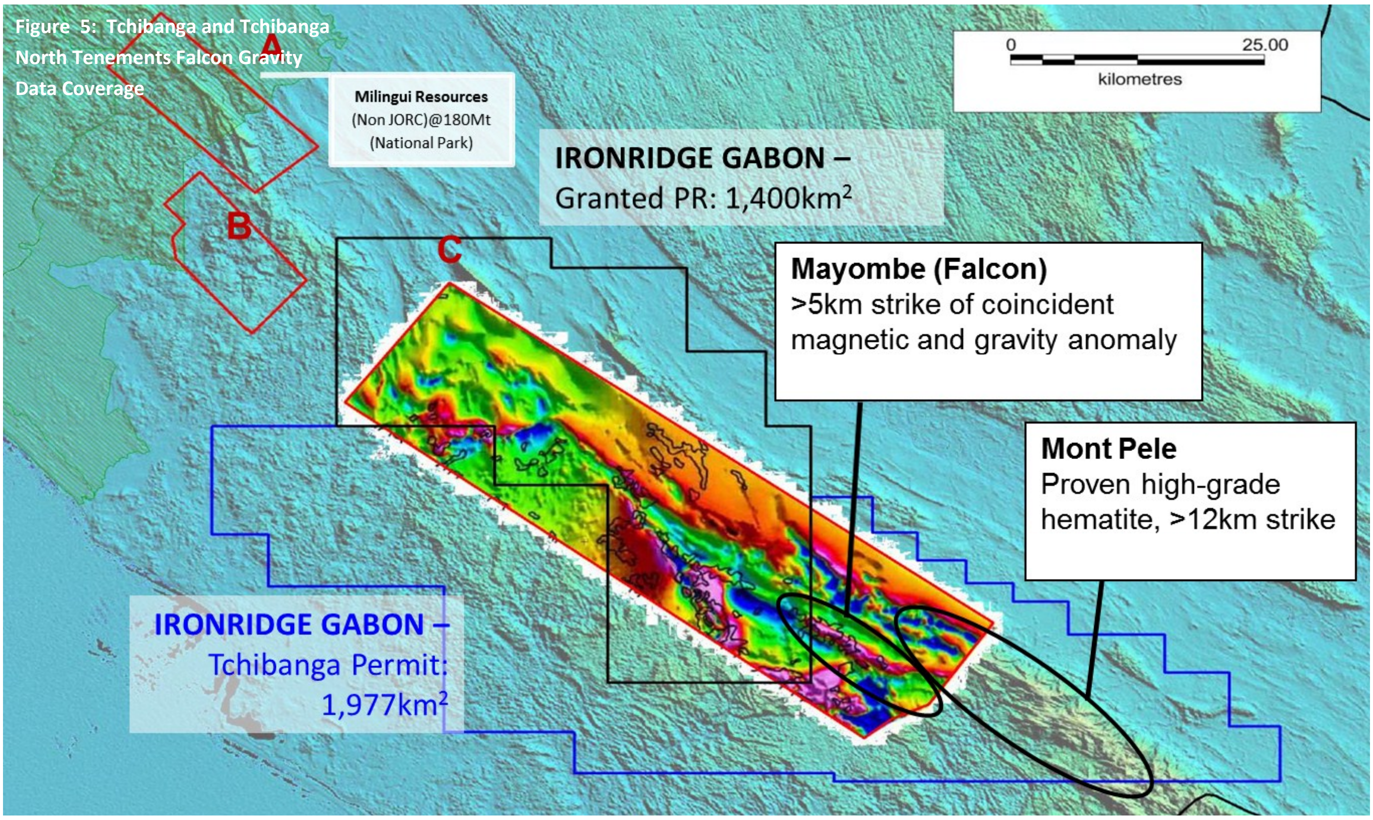


Figure 5: Tchibanga and Tchibanga North Tenements Falcon Gravity Data Coverage

Hartz Rare Earths Pty. Ltd.

Uranium, Gold, Heavy and Light Rare Earths

Hartz Rare Earths Pty Ltd is a wholly owned subsidiary of DGR Global. The company was formed with a clear focus on Uranium (U_3O_8) and Rare Earth Elements (REEs). With a ban on uranium mining in Queensland and New South Wales for over 25 years (now lifted) there has been little incentive for exploration. Hartz has a growing portfolio of exploration permits, with two large Project Areas in Queensland at **Westmoreland** and **South Boulia** (see Figure 8). Westmoreland is prospective for uranium and gold, and South Boulia for uranium, heavy and light rare earths, and base metals. Four EPMs at the South Boulia Project have now been granted and the company is raising seed capital to commence exploration during the current dry field season. Early field work is expected to deliver exciting drill targets.

At the South Boulia Project (see Figure 9) the southern EPMs cover over 45 kms of highly anomalous strike, directly along trend from already reported high values of heavy and light rare earths – Dysprosium Oxide, Neodymium Oxide, Praseodymium Oxide and Yttrium Oxide, along with high Strontium values. The northern EPMs cover the Toolebuc formation which at this location has the strongest and largest airborne uranium radiometric anomaly in Queensland. The South Boulia Project is situated across the massive Burke River fault zone, and there is significant evidence that in this area the Toolebuc Formation ancient shoreline has created a redox and phosphatic chemical trap that shows significant enhancement of metal concentrations in highly sheared fault zones.

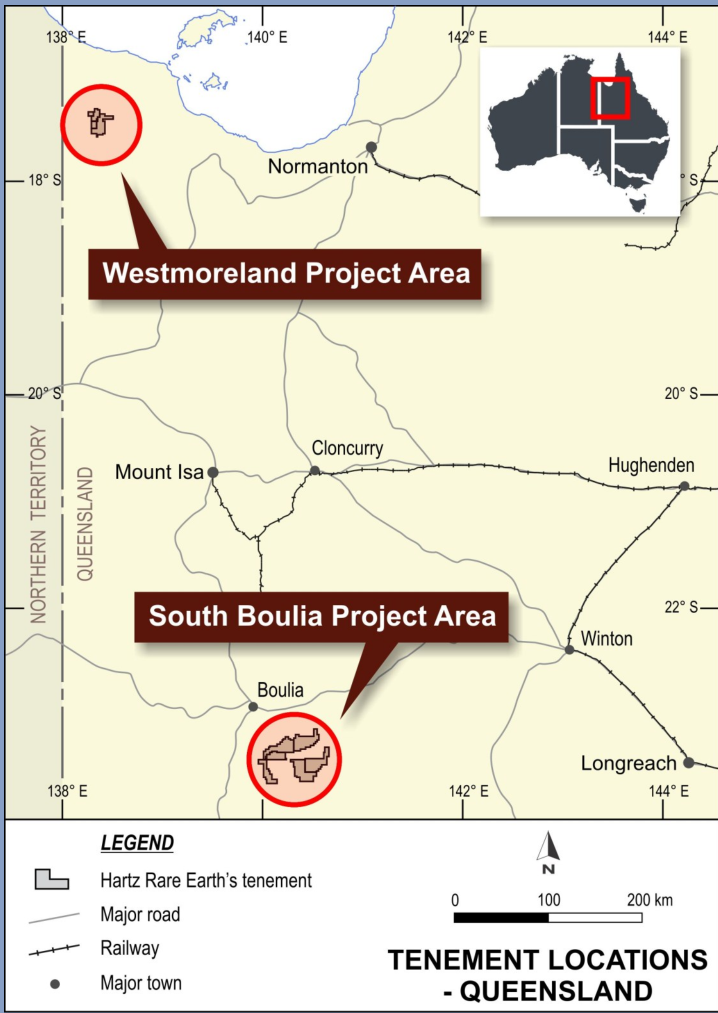


Figure 8: Hartz Project Areas in Queensland

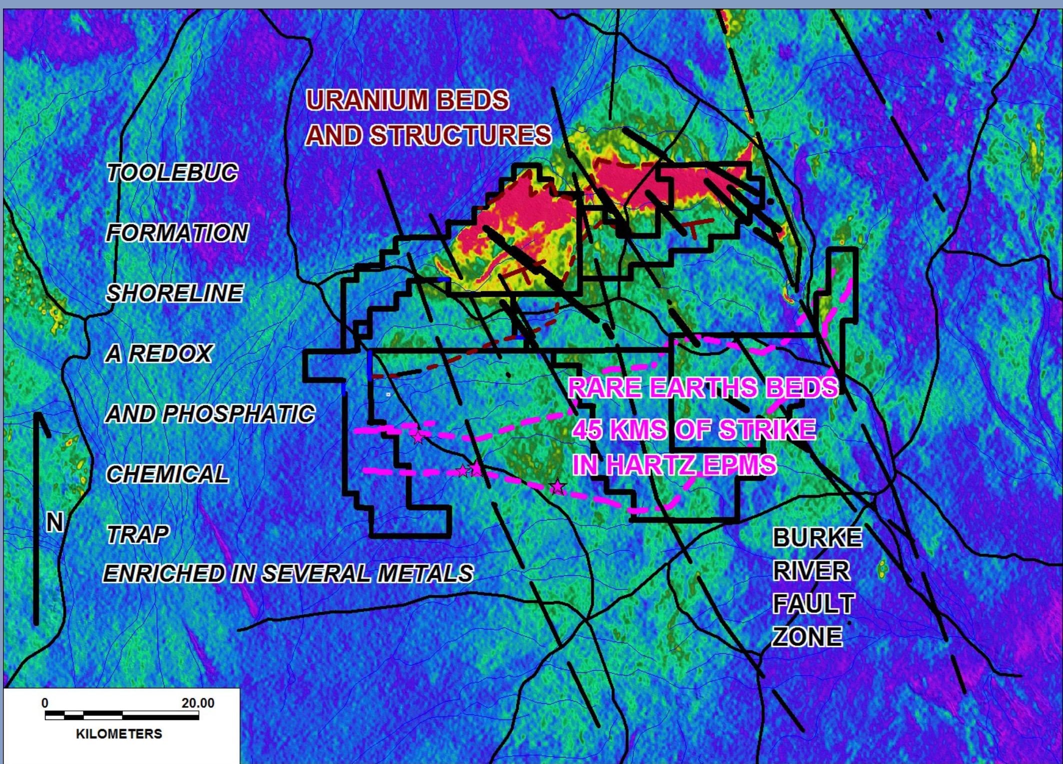


Figure 9: Hartz South Boulia Project Area (Airborne uranium over digital elevation image)

During the quarter Hartz Rare Earths was advised that following tender submissions to the NSW Government the company had been granted priority application over 3 uranium Exploration Licence (EL) areas, 2 near Broken Hill and one 130 km south of Cobar. All areas have noted historical occurrences, and one area west south west of Broken Hill is structurally similar to Radium Hill which is just 60 km away over the border in South Australia.

Shamrock Tailings Resource

Following an extensive drilling program using equipment mounted on a pontoon (see Figure 10) the company completed an assessment of the gold and silver resource remaining in the tailings at the former Shamrock Mine during the quarter. Sixty one holes were drilled, and the thickness of tailings plotted on an orthophoto (see Figure 11). As reported to the ASX on 4 August the following JORC 2012 compliant Mineral Resource has been defined: An Indicated 14,000 ounces of gold and an Inferred 265,000 ounces of silver contained in an Indicated 770,000 tonnes of tailings[18]. The company has subsequently entered discussions with parties interested in retreating the Shamrock tailings to recover the gold and silver.

As shown in the following Figure 12, DGR Global has retained the former Shamrock Mine processing site and ball mill as the basis for a potential tailings retreatment plant. There are also gold resources remaining in the former Shamrock Mine which could be processed through a new plant facility.

Figure 10: Drilling pontoon on the Shamrock Tailings Dam

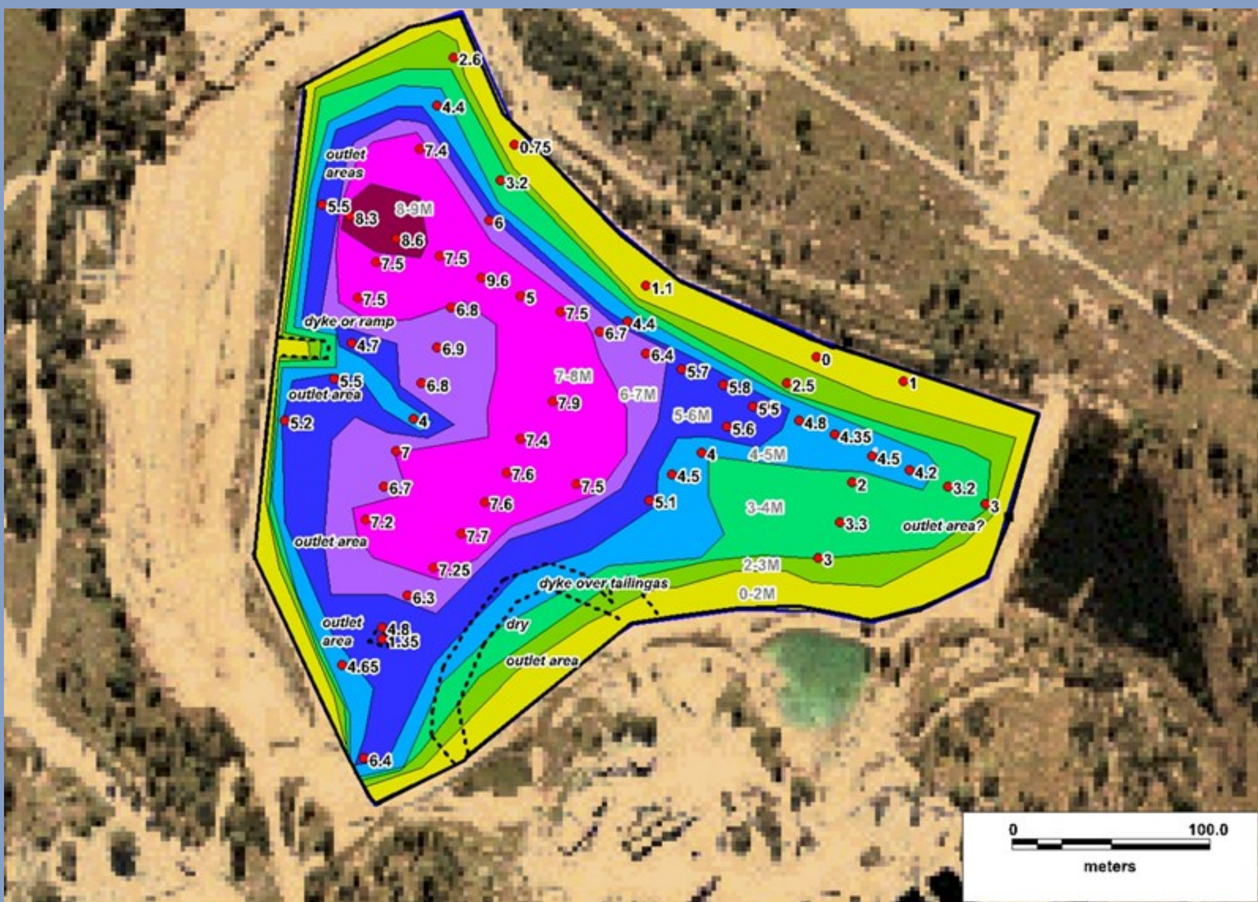


Figure 11: Orthophoto of Shamrock Tailings Dam showing drill hole locations and thickness of tailings

QUARTERLY REPORT

Corporate Information

Directors

William Stubbs (Chairman)
Nicholas Mather (Managing Director)
Brian Moller
Vincent Mascolo

Company Secretary

Karl Schlobohm

Exploration Manager

Neil Wilkins

General Manager

Greg Runge

Registered Office and Head Office

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Australian Stock Exchange ("ASX")

ASX Code: DGR (Ordinary shares)

Australian Business Number

ABN 67 052 354 837

Internet Address

All Company announcements, reports and presentations are posted on our website **www.dgrglobal.com.au** If you would like to receive news releases by email, please send email to **info@dgrglobal.com.au** with the subject "email alerts" or register your details on our website by clicking "Contact Us" and entering your details.

Issued Capital

At 30 September 2014, DGR Global Ltd had the following securities on issue:

- 412,162,185 ordinary shares
- 300,000 (unlisted) 28 cents options expiring 28/02/15
- 5 million (unlisted) 28 cent options expiring 24/04/15
- 12 million (unlisted) 12 cent options expiring 30/11/16
- 11 million (unlisted) 12 cent options expiring 29/5/17
- 500,000 Convertible Notes at $1.00 each

Shareholding Enquiries

Link Market Services Limited manages DGR Global Ltd's share registry.

If you would like to monitor your shareholding online, you can do so by visiting Link Market Services website:

www.linkmarketservices.com.au and follow the instructions.

For issuer-sponsored shareholders, if you change address, or if you have any other queries regarding the details of your shareholding, please contact the Company's share registry directly:

Link Market Services Limited

Locked Bag A14 SYDNEY

Phone: 1300 554 474

Figure 12: Former Shamrock Mine Tailings Dam and processing site, with Allis Chalmers Ball Mill c/w 500 HP electric motor and reduction gear box

Exploration and Mining Tenements

DGR Global interests in mining and exploration tenements at the end of the Quarter are as shown in the attached Appendix.

Competent Persons Statement

The information in this report that relates to Exploration Results and Exploration Targets is based on information complied by Nicholas Mather B.Sc (Hons) Geol., who is a Member of the Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Holdings Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd and a Director of its subsidiaries and associates. Mr Mather has sufficient experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). Mr Mather has consented in writing to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Appendix

30-September-2014

DGR Global - Group Mining and Exploration Tenements

Tenement	Type	Principal Holder	Location
ML 3678	Mining Lease	DGR Global Limited	Qld, Australia
ML 3741	"	"	Qld, Australia
ML 3749	"	"	Qld, Australia
ML 3752	"	"	Qld, Australia
ML 3753	"	"	Qld, Australia
ML 50059	"	"	Qld, Australia
ML 50099	"	"	Qld, Australia
ML 50148	"	"	Qld, Australia
MDL 409	Mineral Development Licence	"	Qld, Australia
EL 6652	Exploration Licence	"	NSW, Australia
EPM 15238	Exploration Permit for Minerals	"	Qld, Australia
EPM 18586	"	"	Qld, Australia
EPM 19379	"	Archer Resources Limited[1]	Qld, Australia
EPM 19411	"	"	Qld, Australia
EPM 19815	"	"	Qld, Australia
EPM 25266	"	"	Qld, Australia
EPM 15134	"	Barlyne Mining Pty Ltd[2]	Qld, Australia
EPM 18451	"	"	Qld, Australia
EPM 18808	"	"	Qld, Australia
EPM 19087	"	"	Qld, Australia
EPM 25157	"	"	Qld, Australia
EPM 25189	"	"	Qld, Australia
EPM 18534	"	IronRidge Resources Limited[3]	Qld, Australia
EPM 19164	"	"	Qld, Australia
EPM 19419	"	"	Qld, Australia
EPM 25115	"	"	Qld, Australia
ATP Belinga Sud	Authority to Prospect	IronRidge Gabon S.A.[4]	Gabon, Africa
ATP Tchibanga	"	"	Gabon, Africa
ATP Tchibanga Nord	"	"	Gabon, Africa
EPM 16260	Exploration Permit for Minerals	Eastern Exploration Pty Ltd[5]	Qld, Australia
EPM 16261	"	"	Qld, Australia
EPM 25158	Exploration Permit for Minerals	Hartz Rare Earths Pty Ltd[6]	Qld, Australia
EPM 25159	"	"	Qld, Australia
EPM 25160	"	"	Qld, Australia
EPM 25295	"	"	Qld, Australia
EPM 19270	"	Coolgarra Minerals Pty Ltd[7]	Qld, Australia
EPM 25416	"	"	Qld, Australia
EPM 19625	"	Pinnacle Gold Pty Ltd[8]	Qld, Australia
16999-HQ-LPL	Large Prospecting Licence	DGR Zambia Limited[9]	Zambia, Africa
17308-HQ-LPL	"	"	Zambia, Africa

Notes

1	67% owned by DGR Global	2	100% owned by Archer Resources
3	46% owned by DGR Global	4	100% owned by IronRidge Resources
5	100% owned by IronRidge Resources	6	100% owned by DGR Global
7	100% owned by DGR Global	8	94% owned by DGR Global
9	100% owned by DGR Global		

Legend

Granted or acquired during the quarter

Change in ownership % (eg. Farm-in) or transfer during the quarter

Surrendered, Expired or Sale/Disposal during the quarter