QUARTERLY REPORT

DGRGLOBAL

ACTIVITIES REPORT FOR THE MARCH 2016 QUARTER

Highlights

DGR Global (ASX: DGR)

• The company remains focussed on new project generation and reviewing investment opportunities. DGR has announced the terms of loans made available to Armour Energy, SolGold, Dark Horse Resources and Aus Tin Mining.

Armour Energy Ltd (ASX: AJQ – DGR 23.3%) – 75m shares

• Holds highly prospective whole basin oil and gas positions in Northern Territory and North West Qld covering 139,000 km², and a track record of exploration success.

• Binding Agreements signed with American Energy Partners (AEP) for US$130 million farm-out of NT petroleum areas and additional cash payments of up to US$23 million to Armour[1] are currently the subject of court action between the parties[2].

• Regulatory approval received to acquire petroleum resources, tenures, and production and transportation infrastructure assets on the Roma Shelf from Origin Energy. Planned program to recommission plants and wells to bring on production and early cash flow[3].

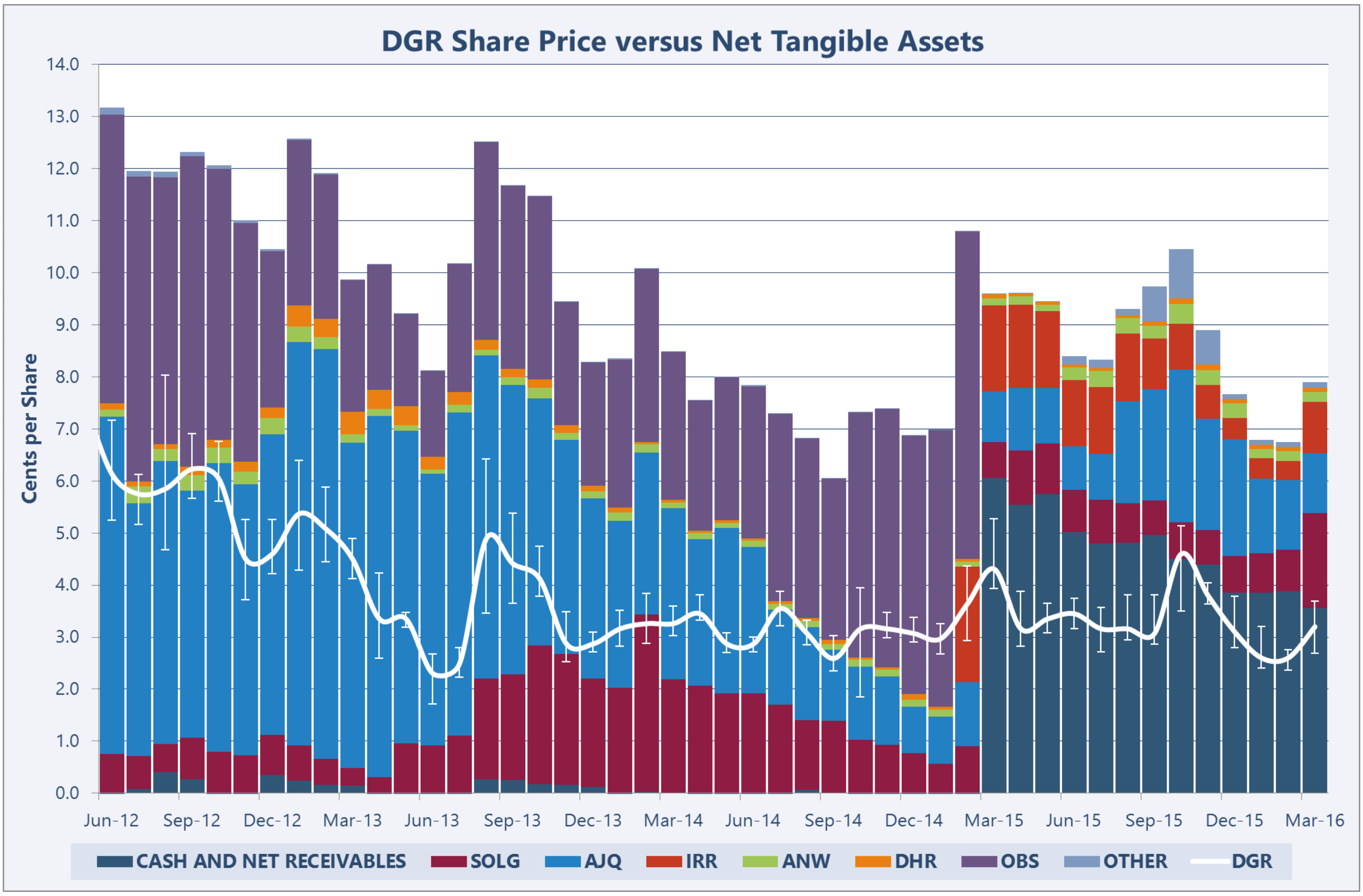
• Wholly owned subsidiary Ripple Resources Pty Ltd emerges as a highly prospective lead-zinc explorer with over 20,000 km² under application or tenure in Northern Australia.

SolGold plc (LSE: SOLG – DGR 16%) – 152.5m shares

• Focus on high grade world class copper gold porphyry system at Cascabel in Ecuador. Cascabel is close to the capital and ports is at low elevation, has adequate water supplies and access to power.

• Assay results from 16 drill holes to date confirm discovery of large scale, high grade porphyry system at the Alpala Prospect. Further significant long high grade drill intersections were announced to the London Stock Exchange during the last quarter and can be viewed on the LSE or company website **www.solgold.com.au** Hole 12 has returned the longest and highest grade intercepts to date[4].

• Strong copper gold surface mineralisation discovered at the Aguinaga and Trivino Prospects[5].



Highlights

IronRidge Resources Ltd (LSE: IRR – DGR 26.3%) – 62.3m shares

- Highly prospective hematite rich iron targets evident in Tchibanga and Belinga Sud licence areas in Gabon – total tenure 5,400 km². Tchibanga is less than 70 km from the port of Mayumba.
- Wide scale field sampling confirms the discovery of high grade canga iron ore mineralisation at Tchibanga, with Ground Penetrating Radar (GPR) survey commenced to test for canga depth[6].
- Wholly owned subsidiary Eastern Exploration Pty Ltd discovers high grade Direct Shipping Ore (DSO) bauxite mineralisation at the Monogorilby project in Queensland, Australia[7].

Dark Horse Resources Ltd (ASX: DHR – DGR 15.6%) – 113.5m shares

- Significant advancement of the highly prospective Nirihuau Coal Project in Rio Negro province in Argentina (DHR earning up to 75%).
- MOU executed with Sunset Power for the development of a thermal power station at Nirihuau to supply low-cost base-load power to the Rio Negro region and into the main Argentinian electricity supply network[8].
- Plans for low cost coal production and sale to local industries within the San Juan province in Argentina (Marayes Coal Project).
- Subsidiary NavGas Pty Ltd has released an exciting presentation on the company oil and gas projects in Qld and South Australia, and this can be viewed on the ASX or the company website **www.darkhorseresources.com.au**
- Relatively low risk oil and gas prospects on the Roma Shelf mixed with high volume, higher risk prospects in the Proterozoic Cambrian aged formations in South Australia.

Aus Tin Mining Limited (ASX: ANW – DGR 19.96%) – 258m shares

- Completes acquisition of high grade Granville Tin Project in Tasmania after high grade drill results[9].
- Maiden JORC resource estimate confirms Taronga as a world class tin project. The details of the resource (79% indicated) can be viewed on the ASX or on the company website **www.austinmining.com.au**
- Metallurgical flow sheet completed for Taronga pre-feasibility study. Ore described as coarse grained, having simple metallurgy, and highly amenable to pre-concentration.
- Advancement of the Taronga Project with commitment to a Stage 1 Development comprising trial mining and pilot plant operations.

Archer Resources | 63% DGR owned

- Rejuvenation as a zinc-copper-gold company, with fundraising continuing for advancement towards ultimate listing.
- Potential for world class copper gold discoveries at Mt Abbott, Calgoa-Colo and Three Sisters Projects.
- Exploration target defined for the Ban Ban Zinc Project – refer pages 4 and 5 for details.

New Opportunities:

Coolgarra Minerals | 100% DGR owned

- 2 Exploration Permits (EPMs) for gold and antimony in North Qld.

Pinnacle Gold | 94% DGR owned

- 6 EPMs for gold (5 near Charters Towers) have now been granted.
- Merger of Coolgarra Minerals and Pinnacle Gold under consideration.

Albatross Bauxite | 100% DGR owned

- New subsidiary, with 4 granted EPMs and 2 EPM applications for bauxite in southern Queensland.

Footnotes:
1 AJQ ASX Releases 20/8 and 11/9/15
2 AJQ ASX Releases 18/1, 29/1 and 4/2/16
3 AJQ ASX Release 2/11/15
4 SOLG LSE:AIM Release 20/10/15
5 SOLG LSE:AIM Releases 3/11 and 9/12/15
6 IRR LSE:AIM Release 23/11/15
7 IRR LSE:AIM Release 15/12/15
8 DHR ASX Release 12/1/16
9 ANW ASX Release 7/12/15

DGR GLOBAL CREATES RESOURCE COMPANIES

DGR Global's business is the creation of resource exploration development and mining companies. The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

-The identification of commodities with a favourable 20-year demand, growth and price outlook

-Geological terranes with:

- A demonstrated strong endowment for that commodity
- An under-explored history
- Opportunity for the application of recently developed exploration and metallurgy techniques to define economic resources
- Jurisdictions with improving socio-economic and regulatory frameworks
- Extensive available tenures
- Existing data sets which provide the basis for novel reinterpretation

DGR Global provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystalised a significant return through the sale of its 15% holding in Orbis Gold for $26Million.

Further development of its holdings in AIM listed SolGold and IronRidge Resources and ASX listed AusTin Mining, Dark Horse Resources and Armour Energy and unlisted Archer Resources are expected over the coming years.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time.

The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.DGR Global does not purchase its exploration projects. DGR's in house generative capabilities gives the Company a strong competitive edge.

DGR's focus on provincial tenement positions covering entire sedimentary basins or structural blocks where possible, delivers capital, government and major resource corporate attention.

DGR Global holds key equity positions in its subsidary companies after listing. As shown in the DGR Global Group Corporate Structure (see Figure 1) at 31st March 2016, DGR Global holds; 23.3% ASX listed Armour Energy Ltd (ASX:AJQ), 16% AIM listed SolGold Plc (LSE:SOLG), 26.3% AIM listed IronRidge Resources Ltd (LSE:IRR), 19.96% Aus Tin Mining Ltd (ASX:ANW) and 15.6% Dark Horse Resources (ASX:DHR).

Figure 2 demonstrates how DGR Global continues to build value for shareholders.

Figure 1: DGR Global Group Corporate Structure at 31 March 2016

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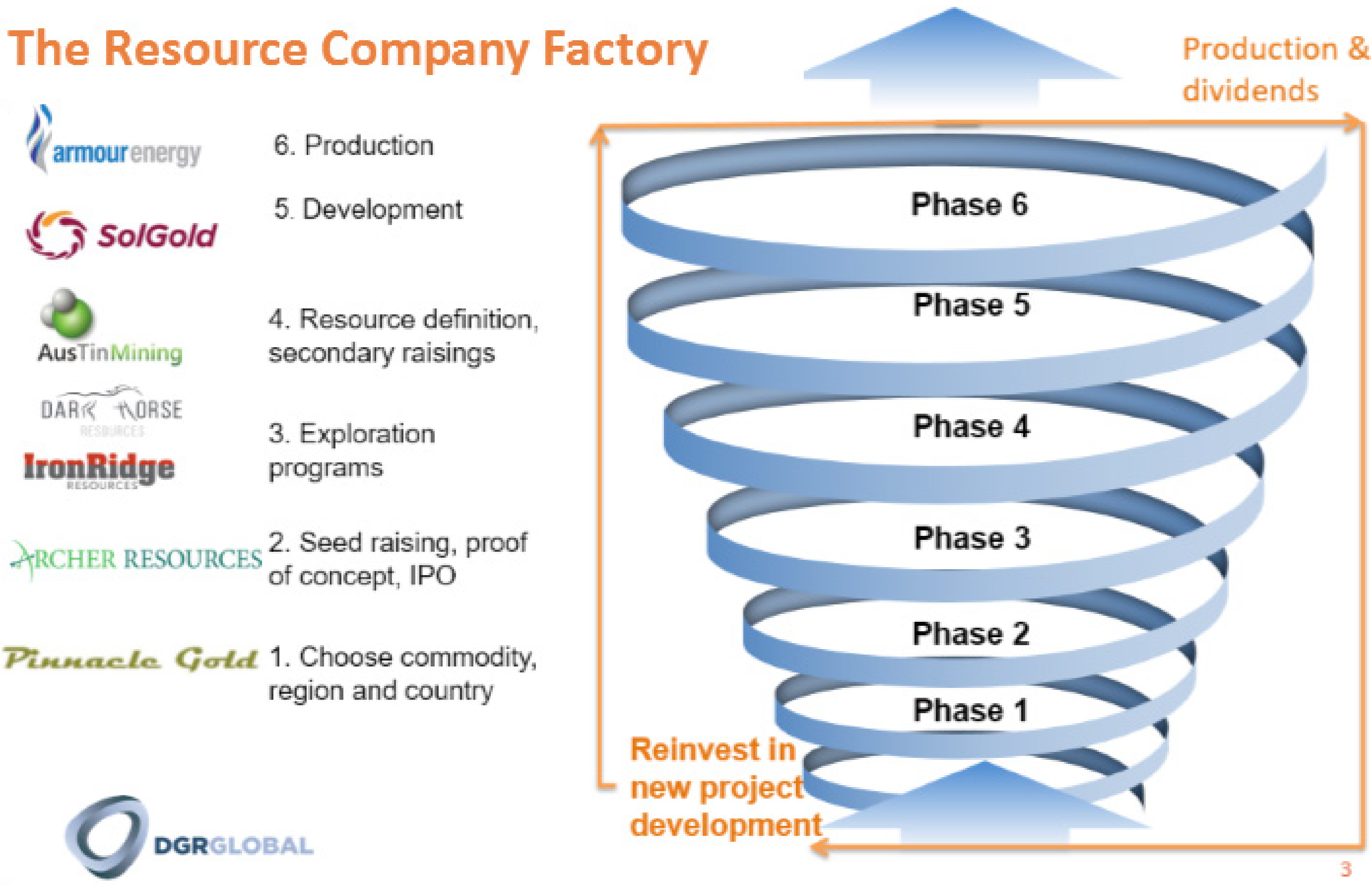

Figure 2: Company Creative Process

ARCHER RESOURCES

Copper-Gold-Silver-Zinc

Archer is focused on the discovery and development of copper gold silver and zinc deposits in Eastern Queensland.

The company holds a portfolio of 6 very prospective exploration project areas and early-stage resources with huge upside potential. The six project areas (shown in Figure 3) contain at least 15 prospects, with several drill ready targets. The Mt Abbot Project area (see Figure 4) holds several walk up targets including Stockyard Creek, The Springs and Euri Creek. The Calgoa Project area (see Figure 5) has high-grade porphyry style mineralisation evident in historic workings within a large alteration zone of > 40 km².

Archer and DGR geoscientists have reviewed all the historical drill data for the Ban Ban Zinc Deposit (held on MDL 409). The tenement has an orebody that has historically been deemed too small to be economic. For the first time the historic drilling data has been modelled in 3D and has revealed significant areas where little is known, and confirms that the deposit may be open to the north but most certainly is open at depth.

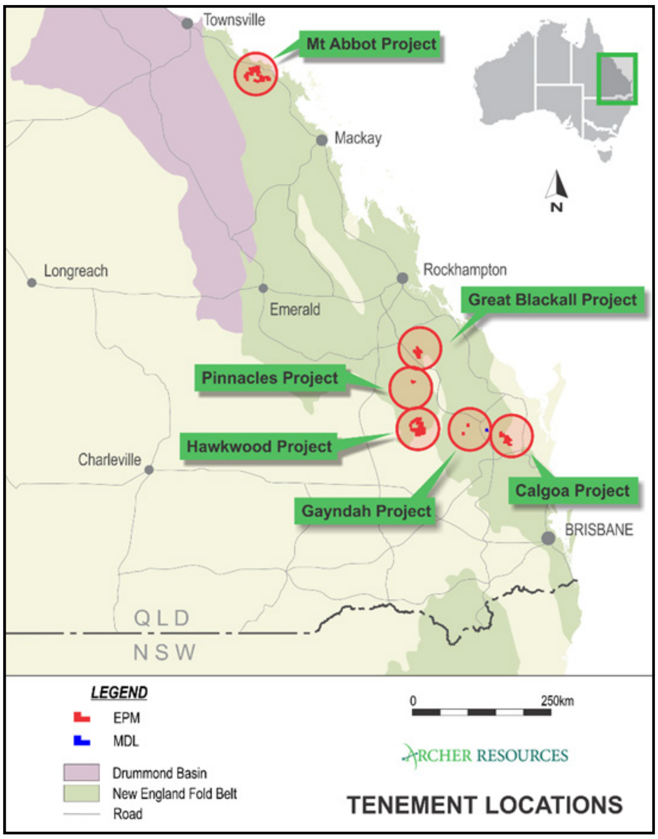

Figure 3: Archer Resources Project Locations

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This is clearly evident in the long section shown in Figure 6. Based on 3D modelling of the historical drill data the company has internally generated an exploration target of approximately 2 million tonnes to approximately 5 million tonnes grading approximately 7% zinc to approximately 10% zinc and approximately 8 g/t silver to approximately 10 g/t silver. It should be noted that the potential grade and tonnage is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource, and that it is uncertain if future exploration drilling will result in the estimation of an economic Mineral Resource.

The Company is planning an exploration program to prove up the target over the next 12 months. Archer Resources has commenced a seed raising to raise $1.5 m by the issue of 30 million shares @ 5 cents per share. A significant portion of the funds raised will be used in a new drilling program at Ban Ban with the aim of delivering a JORC compliant resource within 12 months. Funds will also be spent to advance exploration at key project areas such as Mt. Abbot, Calgoa, Three Sisters, Gayndah and Pinnacle. Initial review will also be commenced on new tenements at Great Blackall and Hawkwood.Sophisticated Investors interested in participating in the Archer Resources seed raising can contact the Company Secretary for further information.

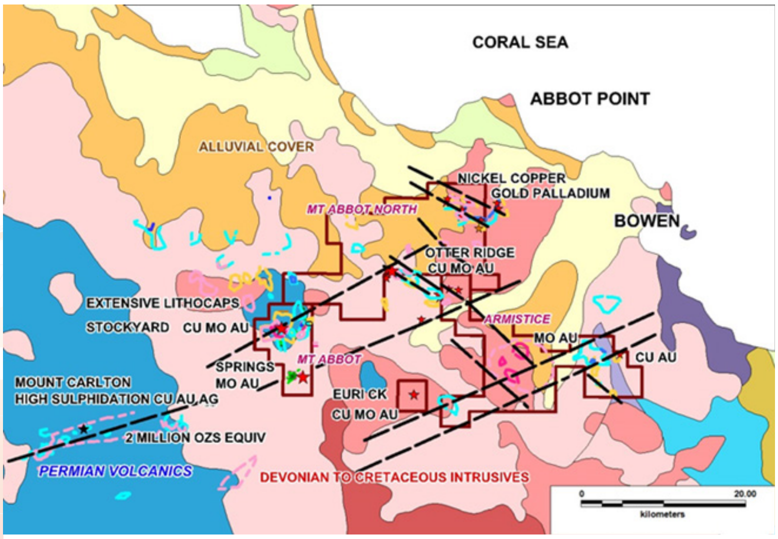

Figure 4: Mt Abbot Project Area-3 EPMs

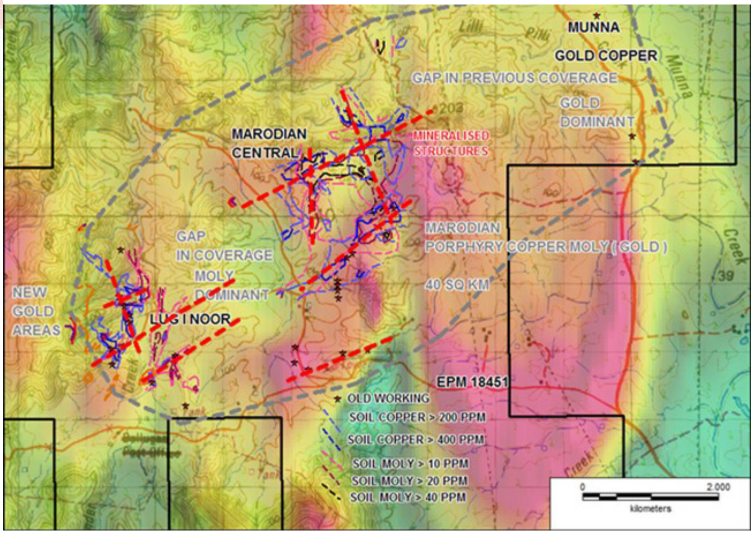

Figure 5: Central area - Calgoa Project - showing historic mining sites

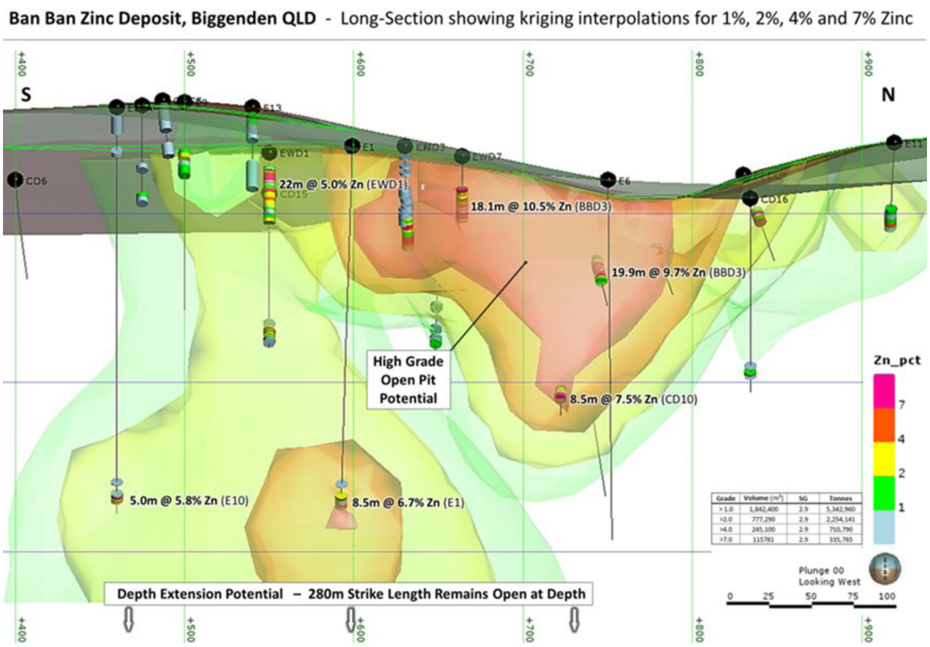

Figure 6: Long section screenshot of Ban Ban Zinc Deposit modelled in 3D Software

The following Figure 7 indicates how Archer management currently ranks the various projects in the company portfolio (with a comparison to SolGold's Cascabel Project.

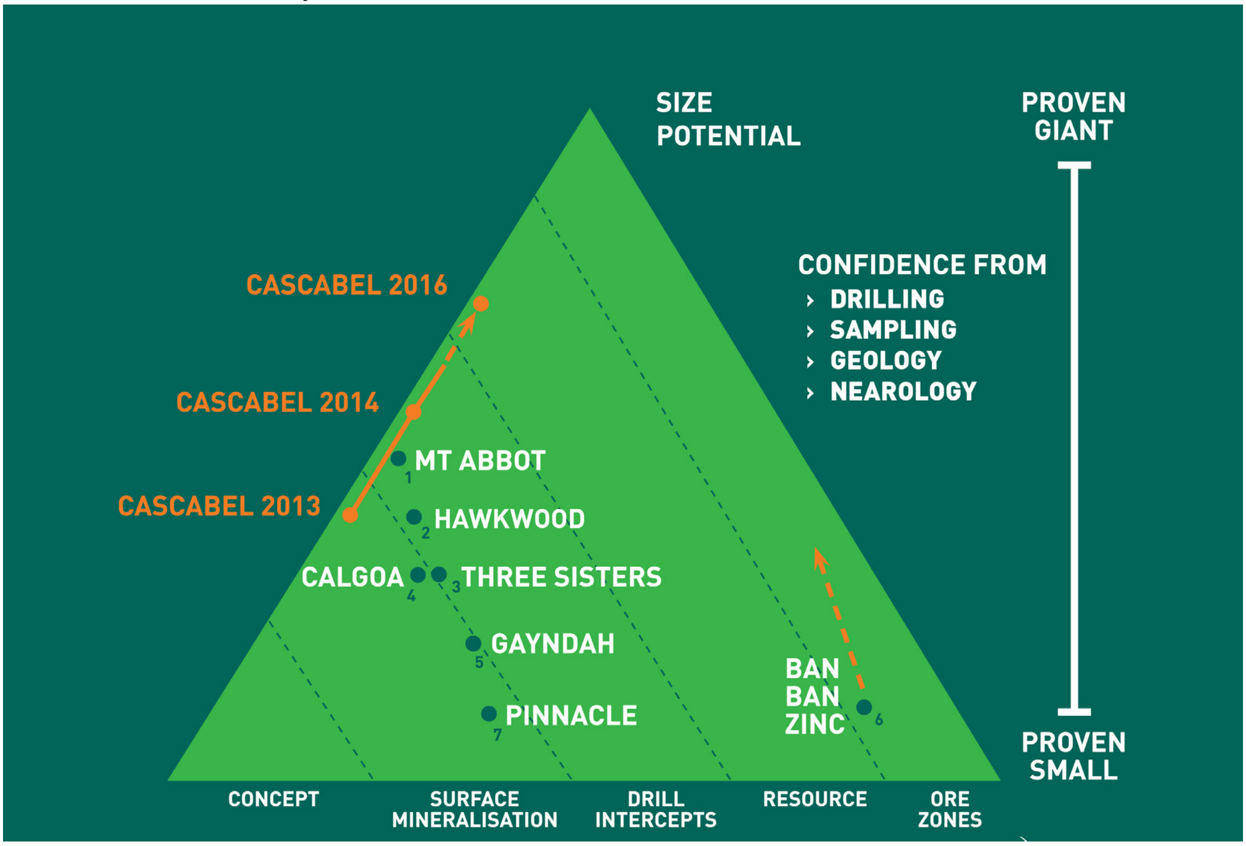

Figure 7: Current Archer Resources Project Ranking - with Ban Ban Zinc a priority project.

Pinnacle Gold

As shown in Figure 8, Pinnacle Gold has now secured substantial and extensive gold exploration tenements south of Charters Towers, Qld. Most of the area is soil covered, with previous exploration efforts by earlier explorers largely confined to areas of outcrop and focussed on mapping and sampling known workings. Only two areas have been drilled.

No one has ever done a systematic geochemical survey yet the area clearly lies on potentially mineralising structures (Charters Towers – Black Jack – Mt Leyshon). It would appear that earlier explorers have been distracted by small high grade gold bearing quartz veins with no size potential. Significant steam anomalism may not all be due to "noise" from small veins.

After reviewing the historical exploration programs Pinnacle considers it is time to re-think how to explore this mostly soil covered area. Looking for large targets, Pinnacle will commence a field program of low gold detection limit soil lines on a grid pattern with infill gridding of any elevated results. Also, further investigation will be undertaken of some identified areas of high gold stream sediment geochemistry that have had limited follow up.

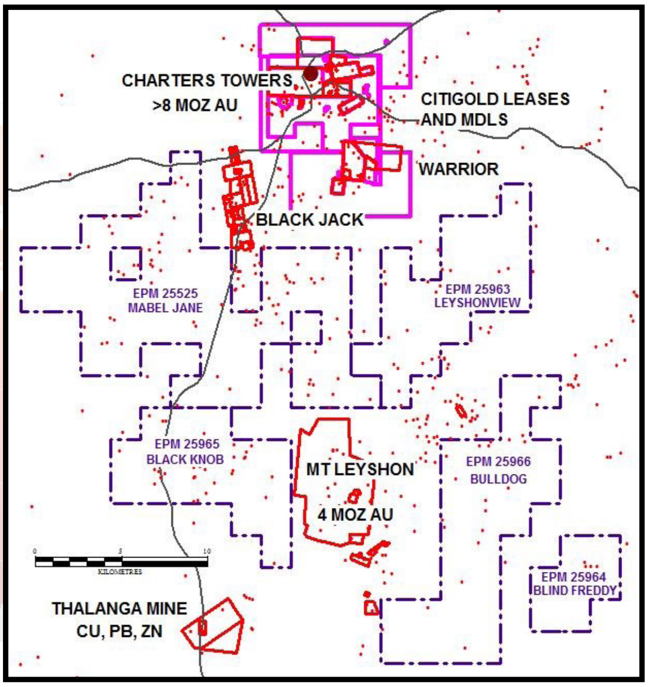

Figure 8: Pinnacle Gold Exploration Holdings south of Charters Towers, QLD

Quarterly Report

CORPORATE INFORMATION

Directors

William Stubbs (Chairman)
Nicholas Mather (Managing Director)
Brian Moller
Vincent Mascolo

Company Secretary

Karl Schlobohm

Exploration Manager

Neil Wilkins

General Manager

Greg Runge

Registered Office and Head Office

DGR Global Limited
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Phone: +61 7 3303 0680   Fax: +61 7 3303 0681
Website: **www.dgrglobal.com.au**

Australian Stock Exchange ("ASX")

ASX Code: DGR (Ordinary shares)

Australian Business Number

ABN 67 052 354 837

Internet Address

All Company announcements, reports and presentations are posted on our website **www.dgrglobal.com.au** If you would like to receive news releases by email, please send an email to **info@dgrglobal.com.au** with the subject line "email alerts" or register your details on our website by clicking "Contact Us" and entering your details.

Issued Capital

At 15 April, DGR Global Ltd had the following securities on issue:

- 550,881,877 ordinary shares
- 1 million (unlisted) 6.5 cent options expiring 10/07/16
- 12 million (unlisted) 12 cent options expiring 30/11/16
- 9.5 million (unlisted) 12 cent options expiring 29/05/17
- 23 million (unlisted) 6.6 cent options expiring 30/09/17
- 22.95 million (unlisted) 6.5 cent options expiring 25/11/17
- 6 million (unlisted) 6.5 cent underwriting options expiring 14/12/17

Shareholding Enquiries

Link Market Services Limited manages DGR Global Ltd's share registry.If you would like to monitor your shareholding online, you can do so by visiting Link Market Services website.

Link Market Services Limited
Locked Bag A14 SYDNEY
Phone: 1300 554 474

Exploration and Mining Tenements
DGR Global interests in mining and exploration tenements at the end of the Quarter are as shown in the attached Appendix.

Competent Persons Statement
The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of the Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Holdings Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd and a Director of its subsidiaries and associates. Mr Mather has sufficient experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which is he undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Mather has consented in writing to the inclusion in this report of the matters based on information in the form and context in which it appears.

Appendix

31-March-2016

DGR Global - Group Mining and Exploration Tenements

Tenement	Type	Principal Holder	Location
ML 3678	Mining Lease	DGR Global Limited	Qld, Australia
ML 3741	"	"	Qld, Australia
ML 3749	"	"	Qld, Australia
ML 3752	"	"	Qld, Australia
ML 3753	"	"	Qld, Australia
ML 50059	"	"	Qld, Australia
ML 50099	"	"	Qld, Australia
ML 50148	"	"	Qld, Australia
MDL 409	Mineral Development Licence	"	Qld, Australia
EPM 15238	Exploration Permit for Minerals	"	Qld, Australia
EPM 25982	"	Albatross Bauxite Pty Ltd[1]	Qld, Australia
EPM 25983	"	"	Qld, Australia
EPM 25984	"	"	Qld, Australia
EPM 26000	"	"	Qld, Australia
EPM 19379	"	Archer Resources Limited[2]	Qld, Australia
EPM 19815	"	"	Qld, Australia
EPM 25266	"	"	Qld, Australia
EPM 25607	"	"	Qld, Australia
EPM 25948	"	"	Qld, Australia
EPM 26012	"	"	Qld, Australia
EPM 26013	"	"	Qld, Australia
EPM 26023	"	"	Qld, Australia
EPM 15134	"	Barlyne Mining Pty Ltd[3]	Qld, Australia
EPM 18451	"		Qld, Australia
EPM 18808	"	"	Qld, Australia
EPM 19087	"	"	Qld, Australia
EPM 25157	"	"	Qld, Australia
EPM 25189	"	"	Qld, Australia
EPM 19270	"	Coolgarra Minerals Pty Ltd[4]	Qld, Australia
EPM 25416	"	"	Qld, Australia
EPM 19625	"	Pinnacle Gold Pty Ltd[5]	Qld, Australia
EPM 25525	"	"	Qld, Australia
EPM 25963	"	"	Qld, Australia
EPM 25964	"	"	Qld, Australia
EPM 25965	"	"	Qld, Australia
EPM 25966	"	"	Qld, Australia

Notes

1 100% owned by DGR Global
2 63% owned by DGR Global
3 100% owned by Archer Resources
4 100% owned by DGR Global
5 94% owned by DGR Global

Legend

Granted or acquired during the quarter

Change in Ownership % (eg: Farm-in) or transfer during the quarter

Surrendered, Expired or Sale/Disposal during the quarter