DGR Global Limited

21 June 2017

DGR Business Update

The Board of Directors of international resource company creator, DGR Global Limited (**the Company; ASX: DGR**), is pleased to provide the following update with regard to the Company's interest in some of its sponsored listed entities.

SolGold plc | LSE(AIM): SOLG (13.5% owned by DGR)

SolGold announced on Friday 16 June that it had undertaken a placement of 78,889,080 new ordinary shares at 41p per share to raise USD$41,230,000. The total includes a placement of USD$40m to Newcrest International Pty Ltd, a subsidiary of Newcrest Mining Limited, an existing 10% shareholder of SolGold. The new investment by Newcrest is estimated to take their shareholding position in SolGold to 219,772,271 shares representing 14.54% of the enlarged share capital.

In addition, USD$1,230,000 has been placed with Ecuadorian investors further endorsing the Cascabel Project and SolGold's innovative pan-Ecuadorian copper-gold porphyry exploration strategy.

Commenting on the agreement, DGR Global and SolGold CEO Mr Nick Mather said: ***"The arrangement with Newcrest, particularly in the area of technical liaison over the past 6 months since their original investment into SolGold, has been pleasingly smooth and the SolGold Board and management are encouraged by this further endorsement of the technical merits & management's commitment to the Cascabel project, SolGold's exploration strategy across Ecuador and SolGold's interests generally."***

Copies of all of SolGold's market releases are available on the Company's website (www.solgold.com.au). For those DGR Global shareholders seeking an overview of the Cascabel project, the January 2017 SolGold Corporate Video is recommended viewing, and can be found within the Investor Centre on the SolGold website.

SolGold continues to pursue its main LSE listing (moving from AIM) and its dual listing onto the Toronto Exchange (TSX). The current value of DGR Global's investment in SolGold is approximately $130 million.

IronRidge Resources Limited | LSE(AIM): IRR (26% owned by DGR)

On 14 June 2017, IronRidge Resources announced that it had discovered multiple, significant outcropping lithium pegmatites and inspected the historic Egyasimanku Hill Lithium deposit within the Cape Coast Lithium Project area, Ghana, West Africa.

Highlights of the IronRidge announcement include:

- Multiple pegmatites with visible, coarse crowded spodumene aggregates located on Egyasimanku Hill;
- Outcropping pegmatites characterised by coarse crystalline spodumene (a lithium rich pyroxene mineral and the preferred feedstock of hard-rock lithium mining projects);
- Three separate pegmatite outcrop and boulder float zones mapped over 480m, 350m and 320m strike lengths with 20m to 50m widths open to the south-west;

- Mapping and sampling ongoing; additional pegmatite targets identified in satellite imagery with very coarse grained and crowded spodumene pegmatites observed; significant potential to grow resource in both size and grade;
- High resolution magnetics and radiometrics helicopter geophysical survey commissioned.

Details of this, and all other IronRidge announcements, are available on the Company's website (www.ironrideresources.com.au).

The current value of DGR Global's investment in IronRidge is approximately $38 million.

Aus Tin Mining Limited | ASX: ANW (21.5% owned by DGR)

Earlier today, Aus Tin Mining announced that Tasmania's West Coast Council last night approved the expansion of its Granville Tin Project (**Granville Expansion**) subject to certain conditions being met. Aus Tin expects to receive formal notification of approval and all details of all conditions in the next few days, at which time it will provide a further market update.

Approval of the Granville Expansion is an important milestone that will enable Aus Tin to resume mining at the high grade Granville East open cut and increase the forecast tin production to a rate of 550 tonnes per annum of contained tin.

Further, on 15 June 2017, Aus Tin announced that a $3.25 million Convertible Security Funding Agreement (**CSFA**) had been executed with The Australian Special Opportunity Fund L.P, a fund managed by The Lind Partners (together **Lind**). The CSFA will provide a source of capital enabling Aus Tin to pursue its program of project development and exploration across a portfolio of tin and cobalt assets.

The key terms of the CSFA were:

- Total funding up to $3.25 million, including an initial $1.0 million investment funded within five business days subject to all conditions precedent having been met, and two further investments of $0.25 million and $2.0 million respectively, subject to certain conditions having been met;
- 24 month term with Face Value of 120 percent of amount advanced (equivalent to 10%pa);
- Lind may elect to convert any outstanding amounts into ordinary shares in Aus Tin at the lesser of 1.6 cents per share or 90 percent of the average of five (5) consecutive daily VWAP within a 20 day period prior to conversion; and
- Aus Tin may elect to buy-back any outstanding amounts at no premium or penalty.

The initial investment will provide working capital and funding associated with the Granville Expansion, as outlined above.

Details of these and Aus Tin Mining's other announcements are available on the Company's website (www.austinmining.com.au).

The current value of DGR Global's investment in Aus Tin Mining is approximately $3.25 million.

From a DGR Global perspective, this development means that two of its sponsored listed entities are now ramping up to on-going production status, with ASX-listed Armour Energy Limited (ASX: AJQ) currently working on the recommissioning and restart aspects of its Kincora Oil and Gas Project near Roma, as outlined in its ASX release of 30 May 2017.

The Board of DGR Global will continue to update the market in relation to material developments within its portfolio of sponsored companies and subsidiaries.

On behalf of the Board
Karl Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd (and a director of DGR Global Ltd's subsidiaries and associates, including IronRidge Resources).

Mr Mather has more than five years experience which is relevant to the style of mineralization and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

Electronic copies and more information are available on the Company website: www.dgrglobal.com
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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
  - A demonstrated strong endowment for that commodity;
  - An under-explored history;
  - Opportunity for the application of recently developed exploration techniques;
  - Jurisdictions with improving socio-economic and regulatory frameworks;
  - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystalised a significant return through the sale of its 15% holding in Orbis Gold for $26million. Further development of its holdings in AIM-listed SolGold and IronRidge Resources and ASX-listed AusTin Mining, Dark Horse Resources and Armour Energy, and unlisted Archer Resources, are expected over the coming years.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time. The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.