



DGR Global Limited
30 July 2020
Auburn Resources Limited
Successful Collaborative Exploration Initiative (CEI) Grant Application

The Board of Directors of DGR Global Limited (DGR, the Company, ASX:DGR) is pleased to advise that its application on behalf of public, unlisted Auburn Resources Limited, for funding under the Queensland Department of Natural Resources, Mines and Energy's New Economy Minerals Initiative Round 4 of the Collaborative Exploration Initiative (CEI) has been successful.

The CEI encourages innovative exploration to help discover New Economy minerals that are high in demand in the renewable and technology sectors.

Auburn, which is currently 45% owned by DGR Global, holds interests in a range of mineral projects in Queensland and the Northern Territory prospective for copper, gold, lead, zinc, cobalt and nickel. As outlined in **Figure 1**, Auburn has an extensive lead-zinc focused exploration position in Northern Queensland and the Northern Territory.

The CEI will provide **\$85,000**, with no matching contribution by Auburn required, for a proposed ground based Moving Loop Electromagnetic (MLEM) Survey at Auburn's "Hawkwood Magmatic Nickel-Copper-Cobalt Sulphide Project" in the Hawkwood/Auburn region of Central Southwest Queensland (refer **Figure 2**).

The MLEM Survey will provide high confidence, 3D targets that will be subsequently tested with reverse circulation and diamond drilling.

Commenting on the announcement, Auburn's General Manager, John Bierling noted "We are very pleased to have been successful in our funding application, endorsing Auburn's belief in the prospectivity of the region. This development is expected to accelerate the discovery process to unlock value at the Hawkwood Project. Successful identification of basement sulphides will confirm the presence of a potential new mineral province in Central Southwest Queensland."

This Announcement has been authorised by the Board of Directors.

On behalf of the Board
Karl Schlobohm
Company Secretary

Electronic copies and more information are available on the Company website: www.dgrglobal.com.au

Email: info@dgrglobal.com

Twitter: [@DGRGlobal](https://twitter.com/DGRGlobal)

DGR Global Limited ACN 052 354 837

street: Level 27, 111 Eagle Street post: GPO Box 5261 Brisbane QLD 4001

p +61 7 3303 0680 f +61 7 3303 0681 e info@dgrglobal.com.au w www.dgrglobal.com.au

For further information contact:**Mr Nicholas Mather**

Managing Director

Ph: 07 3303 0680

Karl Schlobohm

Company Secretary

Ph: 07 3303 0680

Sarah Schuiringa

Marketing / PR

Ph: 07 3303 0680

About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies. The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in LSE and TSX-listed SolGold and AIM-listed IronRidge Resources, ASX-listed AusTin Mining, Dark Horse Resources and Armour Energy, and unlisted Auburn Resources and Armour Energy Uganda, are expected over the coming years.

Get Regular News from DGR Global on Social Media

As a valued shareholder, you can now stay up to date of forces influencing the value of your investment in DGR Global by following us on Twitter. We regularly post information about the operations of us and the DGR companies as well as what is happening in our sectors around Australia and around the world - with links to documents in the media, brokers, and other authoritative sources so you can stay up to date. As well, our posts on Twitter will alert you to our latest ASX announcements. Join the hundreds who follow us on Twitter **@DGRGlobal**. We've also added to our website a corporate newsroom with monthly news flow concerning DGR and the DGR sponsored companies. Located under News Bank in the investor section of the DGR website: www.dgrglobal.com.au

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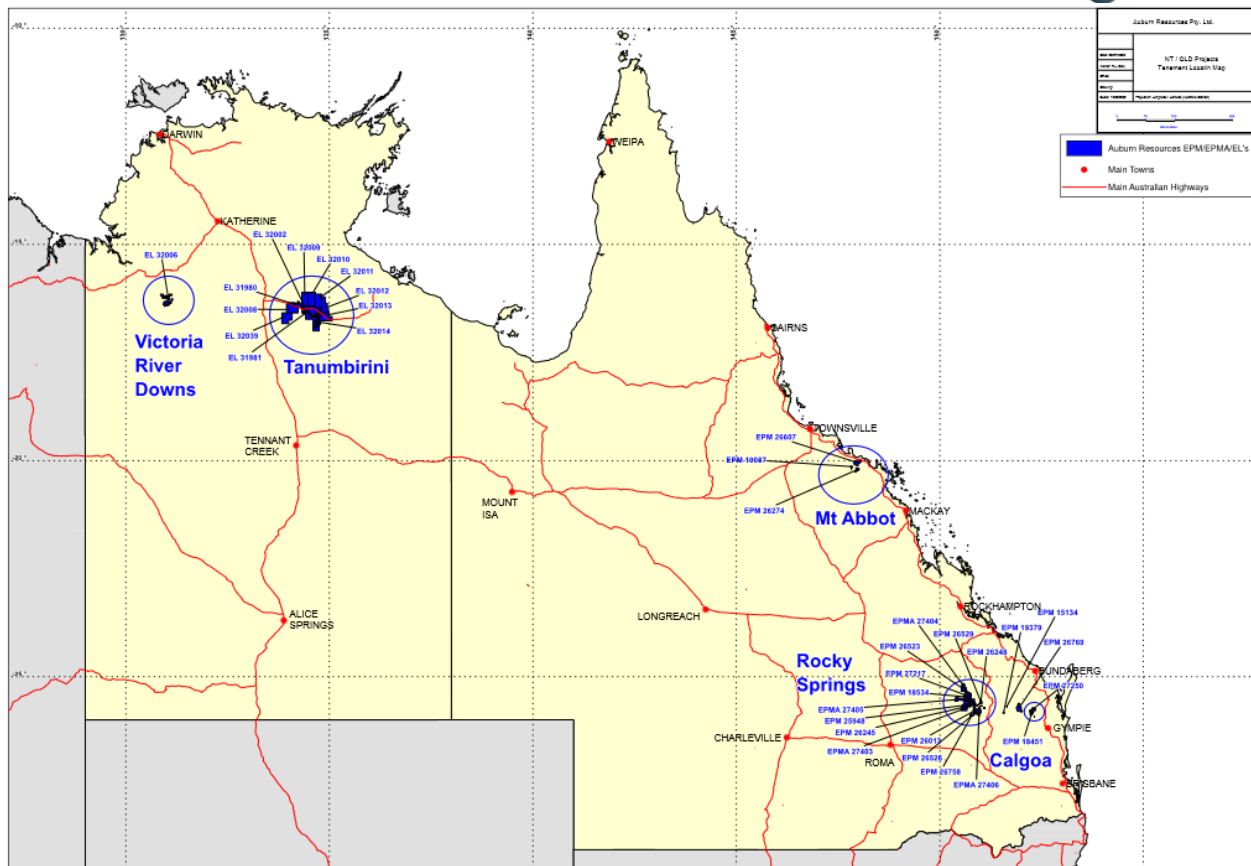


Figure 1 – Auburn’s Project Portfolio in Queensland and the Northern Territory

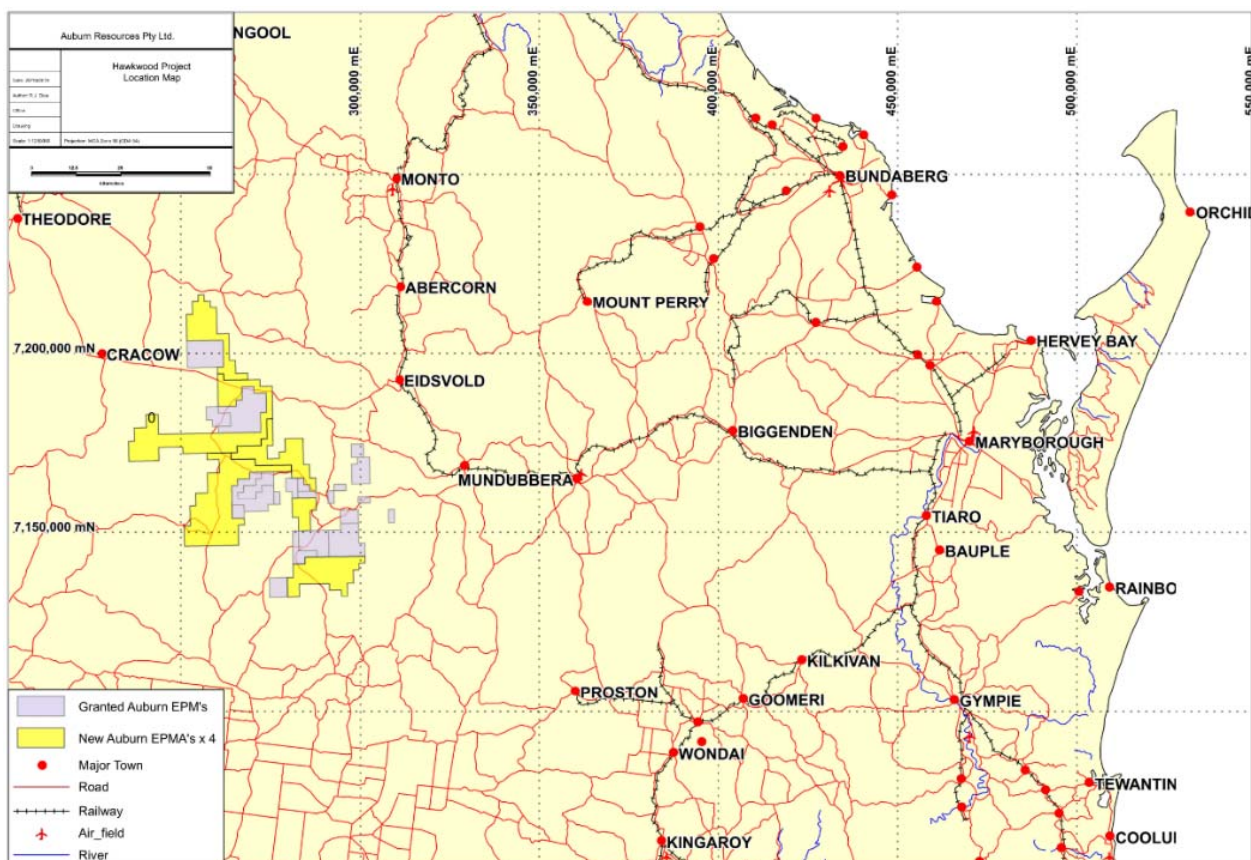


Figure 2 – Auburn’s Hawkwood Project site in Queensland

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