

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme

DGR Global Limited

ACN/ARSN

ABN: 67 052 354 837

1. Details of substantial holder (1)

Name

Samuel Terry Asset Management Pty Ltd

ACN/ARSN (if applicable)

108 611 785

The holder became a substantial holder on

11/9/20

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	39,907,520	39,907,520	5.2%
May 2022 84c Options (unlisted)	1,621,995	-	-

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

SEE ANNEXURE A

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

SEE ANNEXURE A

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

SEE ANNEXURE B

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

SEE ANNEXURE A

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

SEE ANNEXURE C

Name	Address

Signature

print name

Ouafoa Karim

capacity

Company Secretary

sign here

date

15 / 9 / 20

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Samuel Terry Asset Management Pty Ltd ("STAM")

ACN: 108 611 785

www.samuelterry.com.au

Annexures to Form 603

DGR Global Limited

ABN: 67 052 354 837

Annexure A

Holder of Relevant Interest	Registered holder of securities	Person Entitled to be Registered as Holder	Nature of Relevant Interest	Number
STAM	JP Morgan Nominees Australia Ltd ("JPM").	JP Morgan Nominees Australia Ltd as sub-custodian of the Samuel Terry Absolute Return Fund.	STAM controls the securities as trustee of, and by virtue of a management agreement with the Samuel Terry Absolute Return Fund ("STAR Fund")	39,907,520 ORD Shares 1,621,995 May 2022 8.4c options (unlisted)

Annexure B

Purchases by STAM and associates in last four months

Holder of relevant interest	Date	Consideration	Class	Number
STAM	8-May-20	\$56,955.14	ORD	944,060
STAM	11-May-20	7,878.91	ORD	126,384
STAM	12-May-20	\$25,265.40	ORD	392,000
STAM	13-May-20	\$12,669.30	ORD	200,000
STAM	14-May-20	\$9,662.86	ORD	155,000
STAM	15-May-20	\$17,736.02	ORD	284,500
STAM	18-May-20	\$18,407.45	ORD	291,974
STAM	19-May-20	\$54,938.85	ORD	836,728
STAM	20-May-20	\$14,382.98	ORD	221,429
STAM	21-May-20	\$2,383.67	ORD	37,629
STAM	22-May-20	\$3,167.33	ORD	50,000
STAM	25-May-20	\$2,878.21	ORD	45,436
STAM	1-Jun-20	\$52,171.41	ORD	1,410,038
STAM	1-Jun-20	\$10,232.02	ORD	185,019
STAM	2-Jun-20	\$3,215.73	ORD	58,148
STAM	3-Jun-20	\$24,270.50	ORD	431,031
STAM	3-Jun-20	\$0	May 2022 8.4c options (unlisted)	352,510
STAM	11-Sep-20	\$408,484.38	ORD	6,250,000

Annexure C

Addresses

- STAM, STAR Fund: PÖ Box R1743, Royal Exchange 1225.
- JPM – 85 Castlereagh St Sydney NSW 2000.

This page comprises the Annexures A, B and C referred to in Form 603, Notice of initial substantial shareholder.

Ovafaa Karim, Company Secretary
15-9-2020