DGR Global Limited

ABN 67 052 354 837

Interim Report - 31 December 2020

Directors	Nicholas Mather - Managing Director Brian Moller - Non-executive Director Vincent Mascolo - Non-executive Director Peter Wright - Non-executive Director
Company secretary	Karl Schlobohm
Registered office and principal place of business	Level 27 111 Eagle Street Brisbane QLD 4000 Phone: (07) 3303 0681
Share register	Link Market Services Limited 10 Eagle Street Brisbane QLD 4000 Phone: 1300 554 474
Auditor	BDO Audit Pty Ltd Level 10 12 Creek Street Brisbane QLD 4000
Solicitors	Hopgood Ganim Level 8, Waterfront Place 1 Eagle Street Brisbane QLD 4000
Stock exchange listing	DGR Global Limited shares are listed on the Australian Securities Exchange (ASX code: DGR)
Website	www.dgrglobal.com.au

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of DGR Global Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2020.

Directors
The following persons were directors of DGR Global Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Nicholas Mather - Managing Director
Brian Moller - Non-executive Director
Vincent Mascolo - Non-executive Director
Peter Wright - Non-executive Director (appointed 19 January 2021)
Ben Cleary - Non-executive Director (resigned 19 January 2021)

Principal activities
During the financial half-year, the principal continuing activities of the consolidated entity was the generation of projects, and the provision of services and support to sponsored listed companies, within the mineral resources industry. There were no significant changes in the nature of the consolidated entity's principal activities during the half-year.

Review of operations
The profit for the consolidated entity after providing for income tax and non-controlling interest amounted to $3,410,708 (31 December 2019: loss of $2,341,913).

DGR Global's business is the creation of resource exploration, development, and mining companies. The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities. This is achieved through the identification of commodities with a favourable 20-year demand, growth, and price outlook. DGR searches for geological terranes with:
- A demonstrated strong endowment for that commodity in an historically under-explored region;
- Opportunity for the application of newly developed exploration and metallurgical techniques to assist in the definition of economic resources;
- Jurisdictions with improving socio-economic and regulatory frameworks;
- Extensive available tenures; and
- Existing data sets which provide the basis for innovative reinterpretation.

DGR Global provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of development.

DGR Global holds key equity positions in its offshoot companies after listing. As of 31 December 2020, DGR Global held:
- 19.40% of Armour Energy Ltd (ASX : AJQ)
- 9.80% of SolGold Plc (LSE/TSX : SOLG)
- 17.59% of IronRidge Resources Ltd (LSE : IRR)
- 14.70% of AusTin Mining Ltd (ASX : ANW)
- 10.40% of New Peak Metals Ltd (ASX : NPM)

In the half-year to 31 December 2020, HSEC for the group entities for which DGR acts as Operator, maintained a rolling 12-month TRIFR of 0.00 and zero environmental incidents for the corresponding period, highlighting the continuous commitment to sustainable and safe operations, albeit in a substantially reduced field and exploration operations environment.

DGR continued to develop and manage its ESG (Environment, Social and Governance) obligations in all aspects of its operational and exploration activities, including integration of ESG into the process of project evaluation and selection of external contractors to ensure continued delivery of sustainable, long term value creation.

The half-year was significantly influenced by the challenges presented in the context of the global COVID-19 pandemic, however DGR and its related entities continued to remain active and advance projects within their respective portfolios as permitted by prevailing conditions. DGR implemented appropriate work practices to ensure the safety of its staff and contractors during the period from March 2020 to December 2020. No significant direct impact was experienced by the Company as a result of the pandemic.

COVID-19 impacted DGR's capacity to carry out its normal business. In response, DGR implemented a number of financial and operational strategies to minimise risk and endeavour to maintain shareholder value during this challenging period and to be appropriately prepared to resume exploration activities as soon as conditions permit.

Significant activities or events that occurred during the half-year included:

- Continued focus on new project generation and value creation opportunities to drive the creation of new resource companies.
- Completion of an over-subscribed capital raising program across institutional and retail investors, and a subsequent private placement raising in excess of AUD 16m[1].
- Full repayment of the AUD 10m convertible note facility with Tribeca Investment Partners[2].
- Mr Peter Wright appointed a Non-Executive Director (NED) on 19 January 2021. Mr Wright's appointment was concurrent with the resignation of NED Mr Ben Cleary, effective on the same date[3].
- DGR increased its shareholding in Armour Energy via Armour Energy's 2020 Entitlement Offer and participation in the Company's Conditional Placement. These two investments totalled AUD 1.65m. DGR committed to a further equity investment of AUD 1.45m on the same terms as the Conditional Placement[4].
- DGR maintained its 83.16% (Armour Energy 16.84%) interest in a highly prospective oil project in the Kanywataba Block, Uganda[5].
- DGR increased its shareholding in NewPeak Metals (NPM) via a partial debt conversion of AUD 30,000 in the Company's 2020 Share Purchase Plan and further converted AUD 195,000 of debt into equity as approved at the NPM Annual General Meeting[6].
- DGR increased its shareholding in Aus Tin Mining Ltd via a partial debt conversion of AUD 362,000 in Aus Tin's 2020 Entitlement Offer and converted AUD 825,000 of debt into equity after Aus Tin shareholder approval was received at Aus Tin's AGM (held 29 January 2021)[7].
- As part of the Lakes Oil NL recapitalisation process and preparation for re-quotation on the ASX, DGR agreed to invest AUD 1,000,000 into Lakes Oil NL (LKO) Convertible Notes priced at AUD 0.0009 each, with a coupon rate of 15% per annum, and convertible into fully-paid ordinary shares on a 1:1 basis. The Convertible Note issue is combined with a royalty arrangement such that for every AUD 1 million invested, the investee is entitled to a 2% royalty on future gas sales from certain Lakes Oil tenements (pro rata for less or more than AUD 1 million)[8].

EXPLORATION AND DEVELOPMENT ACTIVITIES OF UNLISTED / SUBSIDIARY COMPANIES

Armour Uganda (83.2%)

Armour Uganda's flagship project is the 'The Kanywataba Block'. It is located in a rift basin within the Albertine Graben, within close proximity to the Total and CNOOC operations in the North. Within the block there are multiple developed (untested) on-trend structural traps (3-way and 4-way dip closures) and multiple untested stratigraphic traps.

The Kingfisher oil discovery (40km NE of Kanywataba) oil seeps confirm a local working petroleum system. Force majeure conditions were in operation as a result of wet weather and the COVID-19 pandemic. Activities planned to resume once conditions become favourable and travel restrictions are lifted.

Activities have included the following:

- Reprocessing of existing 2D seismic data
- Geochemical surface soil gas sampling program
- 2D seismic programme
- Basin Analysis study

Auburn Resources Ltd (44.8%)

Continued its development and consolidation as a zinc-copper-gold company with exposure to nickel, cobalt, and lead, exploring highly prospective areas in QLD and the Northern Territory.

Key Iron Oxide Copper Gold (IOCG) and zinc-lead targets remain identified and secured in the Tanumbirini district of the Northern Territory[9].

Potential for major copper-gold discoveries at Mt Abbott, Calgoa and Marodian Projects and large sulphide nickel-cobalt-copper discoveries near Hawkwood[10], with exploration targets defined for zinc at the Ban Ban Project.

A successful Collaborative Exploration Initiative (CEI) Grant application was made for AUD 85k funding a ground based Moving Loop Electromagnetic (MLEM) survey at the Hawkwood Project[11].

A Binding Term Sheet was executed with Armour Energy Ltd for the 100% acquisition of Ripple Resources Pty Ltd[12].

Planning well advanced for proposed IPO and ASX listing (subject to market conditions) in 2021.

Pinnacle Gold Pty Ltd (94.3%)

Holds 6 Exploration Permits for Minerals (EPMs) for gold in Queensland and 2 Minerals Exploration Licences (MELs) for gold and copper the Northern Territory.

No exploration activities were undertaken in the half-year to 31 December 2020.

Coolgarra Minerals Pty Ltd (100%)

Holds 6 Exploration Permits for Minerals (EPMs) for gold, nickel, cobalt, and antimony in North Qld.

No exploration activities were undertaken in the half-year to 31 December 2020.

Hartz Rare Earths Pty Ltd (100%)

Holds 2 Minerals Exploration Licence (MEL) applications for uranium the Northern Territory.

No exploration activities were undertaken in the half-year to 31 December 2020.

LISTED COMPANY INVESTMENTS

SolGold Plc (LSE and TSX: SOLG) – DGR Interest 9.80% (as at 31 December 2020)

- Focus on high-grade world-class copper gold porphyry systems at Cascabel in Ecuador. Cascabel is proximate to Quito and seaports, is at low elevation, and has abundant water supplies and access to hydropower.
- Exploration activities recommenced at a number of SolGold's wholly owned Mineral Concessions within Ecuador, with strict COVID-19 protocols in place.
- SolGold continuing to be the dominant explorer in Ecuador.
- Three (3) new independent Non-Executive Directors were appointed to the Company in October 2020, and a number of changes were subsequently made to the Company's Board Committees.
- A Net Smelter Returns (NSR) Financing Agreement of USD 100m with upscale to USD 150m from Franco-Nevada was completed with subsequent repayment of USD 15m under a Bridge Loan Agreement.

Copies of all of SolGold's market releases are available on the Company's website: www.solgold.com.au

Armour Energy Ltd (ASX:AJQ) – DGR Interest 19.4% (as at 31 December 2020)

- Holds highly prospective whole basin oil and gas positions in Northern Territory and North West Qld.
- Acquired Oilex's Cooper Eromanga Basin assets, as approved by shareholders.
- Armour Energy released several progress reports in relation to its 2020 Surat Basin work Program, which is designed to increase gas productions and sales via the stimulation and workover of a number of existing wells (Warroon 1, Horseshoe 2, Horseshoe 4, Carbean 1 and Sandy Creek 2) at the Company's Kincora project site.

Copies of all of Armour Energy's market releases are available on the Company's website: www.armourenergy.com.au

IronRidge Resources Ltd (LSE:IRR) – DGR Interest 17.59% (as at 31 December 2020)

- Primary focus on gold (in Chad and Ivory Coast) and lithium (in Ghana and Ivory Coast) now firmly established with extensive tenement packages secured in all three countries.
- Accepted as a member of the European Battery Alliance (EBA250).
- IronRidge Resources has released a number of project related announcements in the half-year to 31 December 2021, including a series of updates in connection with drilling at the Company's highly prospective Zaranou Gold Project in Cote D'Ivoire, where drilling to date has only tested approximately 12km of the 47km strike zone identified. Highly encouraging assay results have been received from drilling undertaken to date, and the Company is now undertaking its third phase drilling campaign.
- IronRidge also reported on improved lithium recovery rates for its Ewoyaa Lithium Project in Ghana as a result of further large-scale test work conducted by an independent laboratory. In addition, the test work program identified an opportunity to recover feldspar by-products for the local and European ceramics industries. It was estimated that upwards of 20% of the plant feed material could be recovered as a saleable feldspar product for these industries. This was followed by exceptional scoping study results confirming the project as an industry leading asset.
- IronRidge appointed a dedicated, Sydney based CFO, ultimately leading to the transfer of the Iron Ridge's management and administrative functions to Sydney.

Copies of all of IronRidge Resource's market releases are available on the Company's website: www.ironridgeresources.com.au

New Peak Metals Ltd (ASX:NPM) – DGR Interest 10.4% (as at 31 December 2020)

- Focused on exploring for alternative world class gold deposits in multiple, diverse jurisdictions including New Zealand, Argentina, Sweden, and Finland as well as other precious and base metals project opportunities.
- Execution of Permit Purchase Agreements with Sotkamo Silver AB acquiring 100% interest in 7 gold exploration permits in the Tampere Gold region of Finland and 7 tungsten exploration permits in the Bergslagen Tungsten Project in Sweden.
- Drilling commenced at gold prospects at Otago in New Zealand and at the Cachi Project in Argentina.
- Initial sampling program undertaken at the Bergslagen Tungsten Project with the Baggetorp exploration permit added to the tungsten portfolio.

Copies of all of NewPeak Metals' market releases are available on the company's website: www.newpeak.com.au

AusTin Mining (ASX:ANW) – DGR Interest 14.7% (as at 31 December 2020)

- Focused on a diverse commodity base including tin, silver, copper, cobalt, nickel, and potentially metallurgical coal.
- August 2013 JORC resource estimate confirmed Taronga as a world class tin project. The details of the resource (79% indicated) can be viewed on the ASX or on the Aus Tin Mining website. The 2021 increase in the tin price has triggered renewed interested in the company's tin projects.
- Successful completion of initial High pressure Grinding Roll (HPGR) test work for Taronga (NSW) ore, with results reported in February 2021.
- Aus Tin Mining undertaking due diligence on two (2) potential metallurgical coal project acquisitions being the Ashford Coal Project in Northern NSW, and the Mackenzie Coal Project in the Bowen Basin in Qld.

Copies of all of Aus Tin Mining's market releases are available on the company's website: www.austinmining.com.au

Footnotes:
[1]DGR ASX Releases 12/10, 3/11/20
[2]DGR ASX Release 3/11/20
[3]DGR ASX Release 19/1/21
[4]DGR ASX Release 14/12/20
[5]AJQ ASX Release 14/9/17
[6]DGR ASX Release 14/12/20 & NPM ASX Release 21/1/21
[7]DGR ASX Release 14/12/20
[8]DGR ASX Release 14/12/20
[9]DGR ASX Release 20/5/19
[10]DGR ASX Releases 3/7, 5/7/17, 8/11/18
[11]DGR ASX Release 30/7/20
[12]DGR ASX Release 18/8/20

Significant changes in the state of affairs
The company completed a capital raising program during the half-year and raised $16,230,580 (before transaction costs). The proceeds from the company's capital raising program were used to fully repay its $10,000,000 Convertible Note facility with Tribeca Investment Partners (note 14).

The company issued a total of 209,101,094 new ordinary shares during the half-year (note 17).

There were no other significant changes in the state of affairs of the consolidated entity during the financial half-year.

Matters subsequent to the end of the financial half-year
On 19 January 2021, Mr Peter Wright was appointed to the Board of the company as a Non-Executive Director, replacing Mr Ben Cleary who resigned as at the same date.

On 8 February 2021, the company issued 35,975,007 options to Bizzell Capital Partners Pty Ltd (BCP) and its nominees, as approved by shareholders at the company's Annual General Meeting held on 18 January 2021. The options are exercisable at $0.12 and expire on 25 September 2023. The options were issued to BCP in terms of its underwriting agreement with the company in connection with the capital raising that occurred during the 31 December 2020 half-year (refer note 17).

On 12 February 2021, 4,200,000 unlisted ESOP options expired. The options had an exercise price of 19.19 cents per option.

On 12 March 2021, DGR Global Limited (DGR) announced that a share acquisition agreement had been executed between public, unlisted Auburn Resources Limited (Auburn) and Armour Energy Limited (Armour, ASX: AJQ) for the acquisition of Armour's wholly-owned subsidiary, Ripple Resources Pty Ltd (Ripple) by Auburn. Under the agreement, in consideration for the allotment of 5,600,000 fully paid Auburn shares, Armour will transfer its legal, beneficial, and unencumbered interest in 100% of the shares in Ripple to Auburn. Immediately following the allotment, Armour will hold approximately 12.5% of Auburn and DGR's shareholding in Auburn will decrease from 45% to 39%. Completion is expected to occur in April 2021.

No other matter or circumstance has arisen since 31 December 2020 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors

Nicholas Mather
Managing Director

16 March 2021
Brisbane

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DECLARATION OF INDEPENDENCE BY T J KENDALL TO THE DIRECTORS OF DGR GLOBAL LIMITED

As lead auditor for the review of DGR Global Limited for the half-year ended 31 December 2020, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of DGR Global Limited and the entities it controlled during the period.

Tim Kendall

T J Kendall
Director

BDO Audit Pty Ltd

Brisbane, 16 March 2021

General information

The financial statements cover DGR Global Limited as a consolidated entity consisting of DGR Global Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is DGR Global Limited's functional and presentation currency.

DGR Global Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business is:

Level 27
111 Eagle Street
Brisbane
QLD 4000

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 16 March 2021.

DGR Global Limited
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2020

	Note	Consolidated 31 Dec 2020 $	Consolidated 31 Dec 2019 $
Revenue	3	798,000	798,000
Share of profits/(losses) of associates accounted for using the equity method	4	1,656,969	(1,829,073)
Other income	5	302,925	24,950
Interest revenue		176,239	339,639
Reversal of impairment - investment in associate	9	5,474,754	309,443
Reversal of impairment - corporate bond investments	10	201,391	-
Expenses			
Administration and consulting expenses		(641,215)	(885,083)
Employee benefits expense		(939,418)	(1,163,605)
Depreciation and amortisation expense	11	(221,495)	(224,801)
Exploration and evaluation assets written off	12	(15,868)	(223,034)
Legal expenses		(182,172)	(15,732)
Movement in fair value of convertible note payable	14	(83,889)	130,644
Movement in fair value of convertible note receivable	10	(1,000,000)	-
Rehabilitation expense	16	(213,076)	-
Finance costs		(462,530)	(721,957)
Total expenses		(3,759,663)	(3,103,568)
Profit/(loss) before income tax (expense)/benefit		4,850,615	(3,460,609)
Income tax (expense)/benefit	6	(1,445,900)	1,094,361
Profit/(loss) after income tax (expense)/benefit for the half-year		3,404,715	(2,366,248)
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Fair value gain/(loss) on the revaluation of equity instruments at fair value through other comprehensive income, net of tax		44,470,099	(45,225,599)
Share of associates other comprehensive income		-	(198,207)
Tax effect of net fair value gains (losses) on financial assets		(13,341,030)	13,278,868
Other comprehensive income for the half-year, net of tax		31,129,069	(32,144,938)
Total comprehensive income for the half-year		34,533,784	(34,511,186)
Profit/(loss) for the half-year is attributable to:			
Non-controlling interest		(5,993)	(24,335)
Owners of DGR Global Limited		3,410,708	(2,341,913)
		3,404,715	(2,366,248)
Total comprehensive income for the half-year is attributable to:			
Non-controlling interest		(5,993)	(24,335)
Owners of DGR Global Limited		34,539,777	(34,486,851)
		34,533,784	(34,511,186)
		Cents	**Cents**
Basic earnings per share	22	0.4	(0.4)
Diluted earnings per share	22	0.4	(0.4)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

DGR Global Limited
Statement of financial position
As at 31 December 2020

	Note	Consolidated 31 Dec 2020 $	Consolidated 30 June 2020 $
Assets			
Current assets			
Cash and cash equivalents	7	3,184,312	3,851,471
Trade and other receivables	8	1,991,358	1,762,947
Other assets		62,234	43,605
Total current assets		5,237,904	5,658,023
Non-current assets			
Investments accounted for using the equity method	9	12,373,562	2,999,992
Other financial assets	10	140,134,800	95,446,570
Property, plant and equipment	11	1,941,293	2,151,570
Exploration and evaluation	12	11,725,260	10,449,117
Total non-current assets		166,174,915	111,047,249
Total assets		171,412,819	116,705,272
Liabilities			
Current liabilities			
Trade and other payables	13	1,540,480	1,862,206
Borrowings	14	-	9,916,111
Lease liabilities	15	382,833	353,456
Total current liabilities		1,923,313	12,131,773
Non-current liabilities			
Lease liabilities	15	1,318,908	1,519,185
Deferred tax	6	28,825,138	14,384,030
Provisions	16	1,466,835	1,250,461
Total non-current liabilities		31,610,881	17,153,676
Total liabilities		33,534,194	29,285,449
Net assets		137,878,625	87,419,823
Equity			
Issued capital	17	54,836,785	38,911,767
Reserves	18	103,578,462	72,449,393
Accumulated losses		(22,266,970)	(25,677,678)
Equity attributable to the owners of DGR Global Limited		136,148,277	85,683,482
Non-controlling interest		1,730,348	1,736,341
Total equity		137,878,625	87,419,823

The above statement of financial position should be read in conjunction with the accompanying notes

Consolidated	Issued capital $	Reserves $	Accumulated losses $	Non-controlling interest $	Total equity $
Balance at 1 July 2019	33,545,921	103,792,308	(19,732,747)	1,642,708	119,248,190
Loss after income tax benefit for the half-year	-	-	(2,341,913)	(24,335)	(2,366,248)
Other comprehensive income for the half-year, net of tax	-	(32,144,938)	-	-	(32,144,938)
Total comprehensive income for the half-year	-	(32,144,938)	(2,341,913)	(24,335)	(34,511,186)
Transactions with owners in their capacity as owners:					
Issue of shares to non-controlling interests	-	(107,840)	-	127,840	20,000
Balance at 31 December 2019	33,545,921	71,539,530	(22,074,660)	1,746,213	84,757,004

Consolidated	Issued capital $	Reserves $	Accumulated losses $	Non-controlling interest $	Total equity $
Balance at 1 July 2020	38,911,767	72,449,393	(25,677,678)	1,736,341	87,419,823
Profit/(loss) after income tax expense for the half-year	-	-	3,410,708	(5,993)	3,404,715
Other comprehensive income for the half-year, net of tax	-	31,129,069	-	-	31,129,069
Total comprehensive income for the half-year	-	31,129,069	3,410,708	(5,993)	34,533,784
Transactions with owners in their capacity as owners:					
Contributions of equity, net of transaction costs (note 17)	15,925,018	-	-	-	15,925,018
Balance at 31 December 2020	54,836,785	103,578,462	(22,266,970)	1,730,348	137,878,625

The above statement of changes in equity should be read in conjunction with the accompanying notes

	Note	Consolidated 31 Dec 2020 $	Consolidated 31 Dec 2019 $
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		765,874	495,805
Payments to suppliers and employees (inclusive of GST)		(2,179,662)	(2,485,720)
		(1,413,788)	(1,989,915)
Interest received		176,239	547,452
Government grants		186,440	-
Interest and other finance costs paid		(462,530)	(718,668)
Net cash used in operating activities		(1,513,639)	(2,161,131)
Cash flows from investing activities			
Payments for financial assets at fair value		(1,632,198)	(876,009)
Payments for investments in associates	9	(2,241,847)	-
Payments for property, plant and equipment	11	(11,218)	(2,344)
Payments for exploration and evaluation assets	12	(1,292,011)	(2,284,354)
Payments for security deposits		(319,025)	-
Loans from/(to) related and other parties		-	(51,026)
Proceeds from sale of corporate bonds and release of security deposits		934,483	5,440,224
Net cash from/(used in) investing activities		(4,561,816)	2,226,491
Cash flows from financing activities			
Proceeds from issue of shares		16,305,873	-
Repayment of convertible note	14	(10,000,000)	-
Payment of lease liabilities		(170,900)	-
Proceeds from the issue of shares in subsidiaries to non-controlling interests		-	20,000
Share issue transaction costs		(726,677)	-
Repayment of borrowings		-	(145,832)
Net cash from/(used in) financing activities		5,408,296	(125,832)
Net decrease in cash and cash equivalents		(667,159)	(60,472)
Cash and cash equivalents at the beginning of the financial half-year		3,851,471	1,671,891
Cash and cash equivalents at the end of the financial half-year	7	3,184,312	1,611,419

Note 1. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2020 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2020 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. Adoption of these new or amended accounting standards did not have a material impact on the half-year financial statements.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Going concern

The half-year report has been prepared on a going concern basis which contemplates the continuity of normal business activities and the realisation of assets and discharge of liabilities in the ordinary course of business.

For the period ended 31 December 2020 the Group generated a consolidated profit of $3,404,715 and incurred operating cash outflows of $1,513,639. As at 31 December 2020 the Group had cash and cash equivalents of $3,184,312, net current assets of $3,314,591 and net assets of $137,878,625.

Critical accounting estimates and judgements

The Directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Group.

Key judgments – exploration & evaluation assets

The Group performs regular reviews on each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest. These reviews are based on detailed surveys and analysis of drilling results performed to reporting date.

The Directors have assessed that for the exploration and evaluation assets recognised at 31 December 2020, the facts and circumstances do not suggest that the carrying amount of an asset may exceed its recoverable amount. In considering this the Directors have had regard to the facts and circumstances that indicate a need for an impairment as noted in Accounting Standard AASB 6 “Exploration for and Evaluation of Mineral Resources”.

Exploration and evaluation assets at 31 December 2020 were $11,725,260 (30 June 2020: $10,449,117).

Key judgements – Significant influence over Associates

Where the Group currently holds between 20% and 50% of the issued ordinary shares of certain companies and management considered whether the Group had control over these companies and accordingly whether these companies should be consolidated into the Group. Several factors including but not limited to the relative proportion of other large shareholders, composition of the Board and the ability to direct decisions arrived at during Board meetings were considered.

Where the Group holds less than 20% of the issued ordinary shares of certain companies it was presumed pursuant to AASB 128, Investments in Associates and Joint Ventures, that the Group cannot exercise significant influence unless such influence can be clearly demonstrated. In determining whether the Group had significant influence, factors such as representation on the board of directors, participation in policy making decision, material transactions between the Group and the companies, interchange of managerial personnel or provision of essential technical information is considered. Other factors considered to determine whether the Group had significant influence included, the Group’s voting power in comparison to other shareholders, specific rights, corporate governance arrangements and the power to veto significant financial and operating decisions.

For the 6 months ended 31 December 2020 the group has reviewed these factors and determined that the accounting for investments at 30 June 2020 remains appropriate.

The directors of the Group have not identified any other possible changes to key estimates or judgements that could significantly impact the amounts recognised in the interim financial report.

Note 2. Operating segments

Identification of reportable operating segments
The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources.

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components. An operating segment's operating results are reviewed regularly by the chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

The Group reports information to the Board of Directors along company lines. That is, the financial position of DGR and each of its subsidiary companies is reported discreetly, together with an aggregated Group total. Accordingly, each company within the Group that meets or exceeds the relevant threshold tests is separately disclosed below. The financial information of the subsidiaries that do not exceed the relevant thresholds outlined above, and are therefore not reported separately, is aggregated and disclosed as Others.

Operating segment information

Consolidated - 31 Dec 2020	DGR Global $	Auburn Resources $	Other $	Total $
Revenue				
Sales to external customers	798,000	-	-	798,000
Interest revenue	176,239	-	-	176,239
Total revenue	974,239	-	-	974,239
Segment net loss before tax	(2,267,734)	(10,660)	(2,714)	(2,281,108)
Share of losses of associates	-	-	1,656,969	1,656,969
Reversal of impairment of investment in associate	-	-	5,474,754	5,474,754
Profit/(loss) before income tax expense	(2,267,734)	(10,660)	7,129,009	4,850,615
Income tax expense				(1,445,900)
Profit after income tax expense				3,404,715
Assets				
Segment assets	173,490,335	3,328,422	1,271,619	178,090,376
Intersegment eliminations				(6,677,557)
Total assets				171,412,819

Consolidated - 31 Dec 2019	DGR Global $	Auburn Resources $	Other $	Total $
Revenue				
Sales to external customers	798,000	-	-	798,000
Interest revenue	339,639	-	-	339,639
Total revenue	1,137,639	-	-	1,137,639
Segment net loss before tax	(1,848,052)	(23,335)	(69,592)	(1,940,979)
Share of losses of associates				(1,829,073)
Reversal of impairment of investment in associate				309,443
Loss before income tax benefit				(3,460,609)
Income tax benefit				1,094,361
Loss after income tax benefit				(2,366,248)
Consolidated - 30 June 2020				
Assets				
Segment assets	118,809,695	3,313,028	1,206,466	123,329,189
Intersegment eliminations				(6,623,917)
Total assets				116,705,272

Note 3. Revenue

	Consolidated	
	31 Dec 2020	**31 Dec 2019**
	$	**$**
Management fees - related parties	798,000	798,000

Note 4. Share of profits/(losses) of associates accounted for using the equity method

	Consolidated	
	31 Dec 2020	**31 Dec 2019**
	$	**$**
Share of profit/(loss) - associates	1,656,969	(1,829,073)

Note 5. Other income

	Consolidated	
	31 Dec 2020	**31 Dec 2019**
	$	**$**
Government grants	186,440	-
Other	116,485	24,950
Other income	302,925	24,950

Note 6. Income tax

	Consolidated	
	31 Dec 2020	**31 Dec 2019**
	$	**$**
Income tax expense/(benefit)		
Deferred tax - origination and reversal of temporary differences	1,445,900	(1,094,361)
Aggregate income tax expense/(benefit)	1,445,900	(1,094,361)
Numerical reconciliation of income tax expense/(benefit) and tax at the statutory rate		
Profit/(loss) before income tax (expense)/benefit	4,850,615	(3,460,609)
Tax at the statutory tax rate of 30%	1,455,185	(1,038,183)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Non-deductible temporary differences	(13,048)	(62,862)
	1,442,137	(1,101,045)
Derecognition of tax losses	3,763	6,684
Income tax expense/(benefit)	1,445,900	(1,094,361)

Note 6. Income tax (continued)

Recognised deferred tax assets and liabilities

	Opening balance $	Net charged to income $	Net charged to other comprehen-sive income $	Net charged to equity $	Closing balance $
31 December 2020					
Deferred tax asset					
Carried forward tax losses	5,080,559	541,739	-	-	5,622,298
Accruals/provisions	266,609	39,667	-	-	306,276
Capital raising costs	134,910	(55,276)	-	345,822	425,456
Lease liabilities	561,792	(51,270)	-	-	510,522
Other temporary differences	6,472	(6,472)	-	-	-
	6,050,342	468,388	-	345,822	6,864,552
Deferred tax liability					
Financial assets at fair value through other comprehensive income	(16,297,923)	-	(12,222,910)	-	(28,520,833)
Convertible note	294,872	264,752	-	-	559,624
Investment in associates	(1,799,866)	(2,139,517)	(1,118,120)	-	(5,057,503)
Exploration and evaluation assets	(2,039,897)	(103,681)	-	-	(2,143,578)
Right-of-use assets	(523,959)	64,158	-	-	(459,801)
Property, plant and equipment	(67,599)	-	-	-	(67,599)
	(20,434,372)	(1,914,288)	(13,341,030)	-	(35,689,690)
Net deferred tax liability recognised	(14,384,030)	(1,445,900)	(13,341,030)	345,822	(28,825,138)

	Opening balance $	Net charged to income $	Net charged to other comprehen-sive income $	Net charged to equity $	Closing balance $
30 June 2020					
Deferred tax asset					
Carried forward tax losses	3,747,644	1,332,915	-	-	5,080,559
Accruals/provisions	219,535	47,074	-	-	266,609
Capital raising costs	67,027	(62,450)	-	130,333	134,910
Lease liabilities	-	(90,483)	-	652,275	561,792
Other temporary differences	-	6,472	-	-	6,472
	4,034,206	1,233,528	-	782,608	6,050,342
Deferred tax liability					
Financial assets at fair value through other comprehensive income	(29,875,729)	-	13,577,806	-	(16,297,923)
Convertible note	(108,693)	403,565	-	-	294,872
Investment in associates	(2,571,460)	962,850	(191,256)	-	(1,799,866)
Exploration and evaluation assets	(1,889,804)	(150,093)	-	-	(2,039,897)
Right-of-use assets	-	128,316	-	(652,275)	(523,959)
Property, plant and equipment	(67,599)	-	-	-	(67,599)
	(34,513,285)	1,344,638	13,386,550	(652,275)	(20,434,372)
Net deferred tax liability recognised	(30,479,079)	2,578,166	13,386,550	130,333	(14,384,030)

Note 6. Income tax (continued)

Deferred tax assets not recognised

	Consolidated 31 Dec 2020 $	Consolidated 30 June 2020 $
Unused tax losses	1,871,272	1,858,718
Unused capital losses	67,848	67,848
	1,939,120	1,926,566
Potential tax benefit at 30%	581,736	577,970

Note 7. Cash and cash equivalents

	Consolidated	
	31 Dec 2020 $	**30 June 2020 $**
Current assets		
Cash at bank and in hand	3,184,312	3,851,471

Note 8. Trade and other receivables

	Consolidated	
	31 Dec 2020 $	**30 June 2020 $**
Current assets		
Trade receivables	1,317,880	1,336,850
Other receivables	380,047	331,145
GST receivable	293,431	94,952
	1,991,358	1,762,947

Note 9. Investments accounted for using the equity method

	Consolidated	
	31 Dec 2020 $	**30 June 2020 $**
Non-current assets		
Investment in Armour Energy Ltd	12,373,562	2,999,992

Reconciliation
Reconciliation of the carrying amounts at the beginning and end of the current and previous financial reporting periods are set out below:

Opening carrying amount	2,999,992	16,277,817
Profit/(loss) after income tax	1,656,969	(2,514,352)
Other comprehensive income	-	(127,665)
Additions	2,241,847	1,738,506
Reversal of impairment	5,474,754	-
Impairment of assets	-	(3,349,605)
Reclassification on loss of significant influence to financial assets classified at fair value through other comprehensive income – derecognised carrying amount	-	(9,024,709)
Closing carrying amount	12,373,562	2,999,992

Note 9. Investments accounted for using the equity method (continued)

Interests in associates

Interests in associates are accounted for using the equity method of accounting. Information relating to associates that are material to the consolidated entity are set out below:

Name	Principal place of business / Country of incorporation	Ownership interest 31 Dec 2020 %	Ownership interest 30 June 2020 %
Armour Energy Ltd	Australia	19.4%	19.0%

Summarised financial information of associates

The results of the Group's associates and its aggregated assets (including goodwill) and liabilities are as follows:

Armour Energy Ltd	Ownership interest %	Current assets $	Non-current assets $	Current liabilities $	Non-current liabilities $	Revenue $	Profit/(loss) before tax $	Other comprehen-sive income $
31 Dec 2020	19.4%	20,419,452	106,497,911	23,669,730	41,357,174	8,504,421	8,537,829	-
30 June 2020	19.0%	8,762,171	103,215,046	18,910,620	49,893,068	21,103,928	(9,570,776)	(1,041,248)

Note 10. Other financial assets

	Consolidated 31 Dec 2020 $	Consolidated 30 June 2020 $
Non-current assets		
Financial assets at fair value through other comprehensive income (a)	135,786,790	90,684,493
Financial assets at fair value through profit or loss (b)	-	-
Corporate bonds (c)	2,529,156	2,948,248
Cash on deposit held as security (d)	-	314,000
Security bonds (e)	1,818,854	1,499,829
	140,134,800	95,446,570

(a) Financial assets at fair value through other comprehensive income

	Consolidated 31 Dec 2020 $	Consolidated 30 June 2020 $
Opening balance	90,684,493	123,273,136
Additions	632,198	226,360
Additions – reclassification on loss of significant influence from investments accounted for using the equity method	-	9,024,709
Fair value adjustment on loss of significant influence from investments accounted for using the equity method	-	2,654,458
Fair value adjustment through other comprehensive income	44,470,099	(44,494,170)
Closing balance	135,786,790	90,684,493

Note 10. Other financial assets (continued)

	Consolidated	
	31 Dec 2020	30 June 2020
	$	$
Solgold plc	117,186,775	79,906,576
IronRidge Resources Ltd	16,171,417	12,444,351
	133,358,192	92,350,927

Financial assets at fair value through other comprehensive income comprise an investment in the ordinary issued capital of SolGold plc, listed on the London Stock Exchange ("LSE") and Toronto Stock Exchange ("TSX"), an investment in the ordinary issued capital of Block X Capital Inc, listed on the TSX, an investment in the ordinary issued capital of Aus Tin Mining Ltd a company listed on the Australian Securities Exchange, an investment in the ordinary issued capital of Lakes Oil NL a company listed on the Australian Securities Exchange, an investment in IronRidge Resources Ltd, listed on the AIM Board of the LSE, and an investment in the ordinary issued capital of NewPeak Metals Ltd a company listed on the Australian Securities Exchange.

Classification of assets at fair value through other comprehensive income
For equity securities that are not held for trading, the Company has made an irrevocable election at initial recognition to recognise changes in fair value through other comprehensive income rather than profit or loss. These securities are presented separately in the statement of financial position.

(b) Financial assets at fair value through profit or loss

	Consolidated	
	31 Dec 2020	30 June 2020
	$	$
Opening balance	-	-
Additions - Lakes Oil NL - convertible notes	1,000,000	-
Fair value adjustment through profit or loss - convertible notes	(1,000,000)	-
Closing balance	-	-

(c) Corporate bonds at amortised cost

	Consolidated	
	31 Dec 2020	30 June 2020
	$	$
Opening balance	2,948,248	8,750,000
Sale/Disposals	(620,483)	(4,518,500)
Provision for impairment	-	(1,283,252)
Impairment reversed	201,391	-
Closing balance	2,529,156	2,948,248

(d) Cash on deposit held as security at amortised cost
Cash on deposit held as security is held in a term deposit account restricted under a bond with the Department of Natural Resources and Mining as security for rehabilitation works required.

(e) Security bonds at amortised cost
Security bonds are held with the Department of Natural Resources and Mining as security for rehabilitation works required.

Note 11. Property, plant and equipment

	Consolidated 31 Dec 2020 $	Consolidated 30 June 2020 $
Non-current assets		
Land - at cost	345,000	345,000
Buildings - at cost	79,234	79,234
Less: Accumulated depreciation	(38,540)	(37,550)
	40,694	41,684
Plant and equipment - at cost	363,061	360,593
Less: Accumulated depreciation	(356,227)	(354,903)
	6,834	5,690
Site infrastructure - at cost	2,443,532	2,443,532
Less: Accumulated depreciation	(2,443,532)	(2,443,532)
	-	-
Fixtures and fittings - at cost	108,903	108,903
Less: Accumulated depreciation	(107,296)	(105,759)
	1,607	3,144
Computers and office equipment - at cost	209,564	200,814
Less: Accumulated depreciation	(195,074)	(191,291)
	14,490	9,523
Right of use asset - at cost	2,174,250	2,174,250
Less: Accumulated depreciation	(641,582)	(427,721)
	1,532,668	1,746,529
	1,941,293	2,151,570

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Land $	Buildings $	Plant and equipment $	Furniture and fittings $	Computers and office equipment $	Right of use asset $	Total $
Balance at 1 July 2020	345,000	41,684	5,690	3,144	9,523	1,746,529	2,151,570
Additions	-	-	2,468	-	8,750	-	11,218
Depreciation expense	-	(990)	(1,324)	(1,537)	(3,783)	(213,861)	(221,495)
Balance at 31 December 2020	345,000	40,694	6,834	1,607	14,490	1,532,668	1,941,293

Note 12. Exploration and evaluation

	Consolidated 31 Dec 2020 $	Consolidated 30 June 2020 $
Non-current assets		
Exploration and evaluation assets - at cost	11,725,260	10,449,117

Note 12. Exploration and evaluation (continued)

Reconciliations
Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Exploration and evaluation assets $	Total $
Balance at 1 July 2020	10,449,117	10,449,117
Additions	1,292,011	1,292,011
Write off of assets	(15,868)	(15,868)
Balance at 31 December 2020	11,725,260	11,725,260

Note 13. Trade and other payables

	Consolidated	
	31 Dec 2020 $	**30 June 2020 $**
Current liabilities		
Trade payables	689,669	689,171
Sundry payables and accrued expenses	345,079	748,035
Employee benefits	505,732	425,000
	1,540,480	1,862,206

Note 14. Borrowings

	Consolidated	
	31 Dec 2020 $	**30 June 2020 $**
Current liabilities		
Convertible notes payable	-	9,916,111

Total secured liabilities
The total secured liabilities are as follows:

	Consolidated	
	31 Dec 2020 $	**30 June 2020 $**
Opening balance	9,916,111	9,854,145
Movement in fair value	83,889	61,966
Notes repaid	(10,000,000)	-
Closing balance	-	9,916,111

Note 15. Lease liabilities

	Consolidated	
	31 Dec 2020 $	30 June 2020 $
Current liabilities		
Lease liability	382,833	353,456
Non-current liabilities		
Lease liability	1,318,908	1,519,185
	1,701,741	1,872,641

Note 16. Provisions

	Consolidated	
	31 Dec 2020 $	30 June 2020 $
Non-current liabilities		
Long service leave	30,420	27,122
Site restoration	1,436,415	1,223,339
	1,466,835	1,250,461

Movements in provisions
Movements in each class of provision during the current financial half-year, other than employee benefits, are set out below:

Consolidated - 31 Dec 2020	Site restoration $
Carrying amount at the start of the half-year	1,223,339
Additional provisions recognised	213,076
Carrying amount at the end of the half-year	1,436,415

Note 17. Issued capital

	Consolidated			
	31 Dec 2020 Shares	30 June 2020 Shares	31 Dec 2020 $	30 June 2020 $
Ordinary shares - fully paid	975,578,727	766,477,633	54,836,785	38,911,767

Note 17. Issued capital (continued)

Movements in ordinary share capital

Details	Date	Shares	Issue price	$
Balance	1 July 2020	766,477,633		38,911,767
Options exercised	2 October 2020	67,478	$0.084	5,668
Options exercised	14 October 2020	744,693	$0.084	62,554
Options exercised	19 October 2020	84,172	$0.084	7,071
Entitlement Offer - Institutional	22 October 2020	24,693,376	$0.080	1,975,470
Entitlement Offer - Retail	2 November 2020	103,188,876	$0.080	8,255,110
Additional Offer	2 November 2020	75,000,000	$0.080	6,000,000
Underwriting fees	11 November 2020	5,322,495	$0.080	425,800
Options exercised	11 November 2020	4	$0.084	-
Share issue costs		-	$0.000	(1,152,477)
Deferred tax credit recognised directly in equity		-	$0.000	345,822
Balance	31 December 2020	975,578,727		54,836,785

Entitlement and Additional Offers
The company completed a capital raising program during the half-year consisting of an Entitlement Offer to eligible shareholders and an Additional Offer to nominated investors. Under the Entitlement Offer, the company issued 24,693,376 and 103,188,876 new ordinary shares to Institutional and Retail investors respectively, at an issue price of $0.080 per share. Under the Additional Offer, the company issued 75,000,000 new ordinary shares to nominated investors at an issue price of $0.080 per share.

The Entitlement Offer was fully underwritten by Bizzell Capital Partners Pty Ltd who received 5,322,494 new ordinary shares for services rendered. The Additional Offer was not underwritten.

Note 18. Reserves

	Consolidated 31 Dec 2020 $	Consolidated 30 June 2020 $
Financial assets at fair value through other comprehensive income reserve	68,682,521	37,553,452
Share-based payments reserve	7,886,768	7,886,768
Change in proportionate interest reserve	18,155,106	18,155,106
Profit reserve	8,854,067	8,854,067
	103,578,462	72,449,393

Movements in reserves
Movements in each class of reserve during the current financial half-year are set out below:

Consolidated	Financial assets at fair value reserve $	Share-based payments reserve $	Change in proportionate interest reserve $	Profit reserve $	Total $
Balance at 1 July 2020	37,553,452	7,886,768	18,155,106	8,854,067	72,449,393
Revaluation - gross	44,470,099	-	-	-	44,470,099
Deferred tax	(13,341,030)	-	-	-	(13,341,030)
Balance at 31 December 2020	68,682,521	7,886,768	18,155,106	8,854,067	103,578,462

Note 19. Fair value measurement

Fair value hierarchy
The following tables detail the consolidated entity's assets and liabilities, measured or disclosed at fair value, using a three level hierarchy, based on the lowest level of input that is significant to the entire fair value measurement, being:
Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date
Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
Level 3: Unobservable inputs for the asset or liability

Consolidated - 31 Dec 2020	Level 1 $	Level 2 $	Level 3 $	Total $
Assets				
Financial assets at fair value through other comprehensive income	135,786,790	-	-	135,786,790
Financial assets at fair value through profit or loss	-	-	-	-
Total assets	135,786,790	-	-	135,786,790
Liabilities				
Convertible notes	-	-	-	-
Total liabilities	-	-	-	-

Consolidated - 30 June 2020	Level 1 $	Level 2 $	Level 3 $	Total $
Assets				
Financial assets at fair value through other comprehensive income	90,684,493	-	-	90,684,493
Financial assets at fair value through profit or loss	-	-	-	-
Total assets	90,684,493	-	-	90,684,493
Liabilities				
Convertible notes	-	-	9,916,111	9,916,111
Total liabilities	-	-	9,916,111	9,916,111

There were no transfers between levels during the financial half-year.

Valuation techniques for fair value measurements categorised within level 1
The financial assets at fair value through other comprehensive income are measured based on the quoted market prices at 31 December 2020 and 30 June 2020.

Valuation techniques for fair value measurements categorised within level 2 and level 3
The fair value of convertible notes are determined using option pricing models, which use various inputs including current market and contractual prices for underlying instruments, time to expiry, yield curves and volatility of underlying instruments.

Level 3 assets and liabilities
Movements in level 3 assets and liabilities during the current financial half-year are set out below:

Consolidated	Financial assets at fair value through profit or loss $	Convertible notes $	Total $
Balance at 1 July 2020	-	9,916,111	9,916,111
Gains recognised in profit or loss	-	83,889	83,889
Losses recognised in other comprehensive income	(1,000,000)	-	(1,000,000)
Additions	1,000,000	-	1,000,000
Notes repaid	-	(10,000,000)	(10,000,000)
Balance at 31 December 2020	-	-	-

Note 20. Related party transactions

Transactions with related parties
The following transactions occurred with related parties:

	Consolidated 31 Dec 2020 $	Consolidated 31 Dec 2019 $
Sale of services:		
Sale of services to Armour Energy Ltd (a)	228,000	228,000
Sale of services to Aus Tin Mining Ltd (a)	96,000	96,000
Sale of services to NewPeak Mining Ltd (a)	150,000	150,000
Sale of services to IronRidge Resources Ltd (a)	144,000	144,000
Sale of services to SolGold Plc (a)	180,000	180,000
Payment for services:		
Payment for services from Hopgood Ganim Lawyers (b)	-	62,247

(a) DGR Global Ltd has commercial agreements with Armour Energy Ltd, Aus Tin Mining Ltd, NewPeak Mining Ltd, IronRidge Resources Ltd and SolGold Plc for the provision of administrative services. In consideration for the provision of the services, DGR Global Ltd receives a monthly administration fee.
(b) Mr Brian Moller (a Director), is a partner in the firm Hopgood Ganim Lawyers. Hopgood Ganim provides legal services to the Group based on normal commercial terms and conditions.

Receivable from and payable to related parties
The following balances are outstanding at the reporting date in relation to transactions with related parties:

	Consolidated 31 Dec 2020 $	Consolidated 30 June 2020 $
Current receivables:		
Trade receivables from other related parties	-	1,292,771

Loans to/from related parties
The following balances are outstanding at the reporting date in relation to loans with related parties:

	Consolidated 31 Dec 2020 $	Consolidated 30 June 2020 $
Current receivables:		
Loan to other related party - Aus Tin Mining Ltd	180,551	180,551

Note 21. Events after the reporting period

On 19 January 2021, Mr Peter Wright was appointed to the Board of the company as a Non-Executive Director, replacing Mr Ben Cleary who resigned as at the same date.

On 8 February 2021, the company issued 35,975,007 options to Bizzell Capital Partners Pty Ltd (BCP) and its nominees, as approved by shareholders at the company's Annual General Meeting held on 18 January 2021. The options are exercisable at $0.12 and expire on 25 September 2023. The options were issued to BCP in terms of its underwriting agreement with the company in connection with the capital raising that occurred during the 31 December 2020 half-year (refer note 17).

On 12 February 2021, 4,200,000 unlisted ESOP options expired. The options had an exercise price of 19.19 cents per option.

On 12 March 2021, DGR Global Limited (DGR) announced that a share acquisition agreement had been executed between public, unlisted Auburn Resources Limited (Auburn) and Armour Energy Limited (Armour, ASX: AJQ) for the acquisition of Armour's wholly-owned subsidiary, Ripple Resources Pty Ltd (Ripple) by Auburn. Under the agreement, in consideration for the allotment of 5,600,000 fully paid Auburn shares, Armour will transfer its legal, beneficial, and unencumbered interest in 100% of the shares in Ripple to Auburn. Immediately following the allotment, Armour will hold approximately 12.5% of Auburn and DGR's shareholding in Auburn will decrease from 45% to 39%. Completion is expected to occur in April 2021.

Note 21. Events after the reporting period (continued)

No other matter or circumstance has arisen since 31 December 2020 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

Note 22. Earnings per share

	Consolidated	
	31 Dec 2020 $	31 Dec 2019 $
Profit/(loss) after income tax	3,404,715	(2,366,248)
Non-controlling interest	5,993	24,335
Profit/(loss) after income tax attributable to the owners of DGR Global Limited	3,410,708	(2,341,913)
	Number	**Number**
Weighted average number of ordinary shares used in calculating basic earnings per share	835,973,337	613,181,877
Weighted average number of ordinary shares used in calculating diluted earnings per share	835,973,337	613,181,877
	Cents	**Cents**
Basic earnings per share	0.4	(0.4)
Diluted earnings per share	0.4	(0.4)

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;

- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2020 and of its performance for the financial half-year ended on that date; and

- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors

Nicholas Mather
Managing Director

16 March 2021
Brisbane

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of DGR Global Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of DGR Global Limited (the Company) and its subsidiaries (the Group), which comprises the statement of financial position as at 31 December 2020, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the half-year then ended, and notes comprising a statement of accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of the Group is not in accordance with the *Corporations Act 2001* including:

(i) Giving a true and fair view of the Group's financial position as at 31 December 2020 and of its financial performance for the half-year ended on that date; and

(ii) Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Directors' responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2020 and its financial performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of the Group, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001,* which has been given to the directors of the Group, would be in the same terms if given to the directors as at the time of this auditor's review report.

BDO Audit Pty Ltd

BDO

Tim Kendall

T J Kendall
Director

Brisbane, 16 March 2021