



Announcement Summary

Entity name

RED DIRT METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 08, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
RDTAJ	PERFORMANCE RIGHTS	4,300,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	07/11/2022
RDTAF	PERFORMANCE SHARES	6,750,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	07/11/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

RED DIRT METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

67107244039

1.3 ASX issuer code

RDT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/11/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

RDTAF : PERFORMANCE SHARES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

6,750,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

7/11/2022

Is the entity paying any consideration for the cessation?☒ Yes**In what currency is the consideration being paid?**

AUD - Australian Dollar

Consideration amount per +security paid by the entity for the cessation

AUD 0.000010000000

Any other information the entity wishes to notify to ASX about the cessation?

Total redemption cost of \$67.50

ASX +Security Code and Description

RDTAJ : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

4,300,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

7/11/2022

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

cancellation of securities as milestones no longer achievable



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RDT : ORDINARY FULLY PAID	332,729,156

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RDTAM : OPTION EXPIRING 30-SEP-2025 EX \$0.85	5,000,000
RDTAJ : PERFORMANCE RIGHTS	8,675,000
RDTAL : OPTION EXPIRING 28-MAR-2024 EX \$0.75	2,666,666
RDTAK : OPTION EXPIRING 26-JUL-2025 EX \$0.77	1,000,000
RDTAI : OPTION EXPIRING 01-OCT-2024 EX \$0.25	15,902,425
RDTAG : OPTION EXPIRING 30-JUN-2023 EX 25C	3,750,000
RDTAF : PERFORMANCE SHARES	0
RDTAC : OPTION EXPIRING 18-NOV-2024 EX \$0.25	16,733,900
RDTAA : OPTION EXPIRING 21-SEP-2025 EX \$0.25	4,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.