

Submission for Mining Approval at Mt Ida

Red Dirt Metals Limited (ASX: RDT) ("Red Dirt" or the "Company") is pleased to provide the following update on the regulatory approval process for the Direct Shipping Ore (DSO) mining operation at the Mt Ida Lithium Project ("Mt Ida").

Highlights include:

- The Mining Proposal and Mine Closure Plan for the Mt Ida DSO Project has been submitted
 - In parallel, applications for Native Vegetation Clearing Permit (NVCP) has also been submitted
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Mt Ida Lithium Project (100% Red Dirt)

Red Dirt has met a key project milestone for the Mt Ida Lithium Project, with submission to the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS) of the Mining Proposal and Mine Closure Plan at Mt Ida.

The submission is in relation to a lithium DSO mining operation which the Company is targeting to commence in late 2023, whilst continuing works on Mt Ida evolving into a lithium concentrate producer.

Commenting on the submission Executive Chairman, David Flanagan said;

"This is an amazing achievement by the Red Dirt team. Meeting the ambitious timeframes for such an important milestone demonstrates their skill and dedication to the task. It's remarkable for the Company to be in such a position within 6 months of releasing its maiden resource estimate."

"Management efforts remain focussed on defining the capital and operating costs for the DSO operation, allowing for a Final Investment Decision upon receiving approval to mine from DMIRS".

Authorised for lodgement by the Board of Red Dirt Metals.

For further information, please contact:

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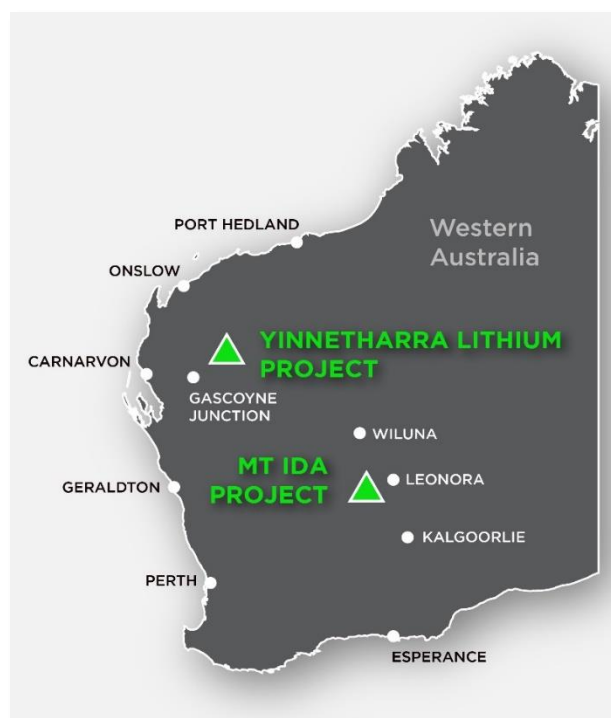
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About Red Dirt Metals

Red Dirt Metals (ASX: RDT) is an exploration and development company focused on bringing high-quality, lithium-bearing pegmatite deposits, located in Western Australia, into production. With a strong balance sheet and an experienced team driving the exploration and development workstreams, Red Dirt is rapidly advancing its Mt Ida Lithium Project towards production. The Mt Ida Lithium Project has a global Mineral Resource Estimate of 12.7Mt @ 1.2% Li₂O and holds a critical advantage over other lithium developers with existing Mining Leases and heritage agreements in place. To capitalise on the prevailing buoyant lithium market, Red Dirt is pursuing a rapid development pathway to unlock maximum value for shareholders, whilst at the same time undertaking drilling activities to expand the footprint of the Mineral Resource.

Red Dirt also holds the highly prospective Yinnetharra Lithium Project that is already showing signs of becoming one of Australia's most exciting lithium regions. The Company is currently undergoing an extensive 400 drill hole campaign to be completed throughout 2023.



Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on Red Dirt management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of Red Dirt, that could cause actual results to differ materially from such statements. Any quantities referred to within the announcement are not considered production targets, and the Company makes no forecast in relation to production quantities. Red Dirt makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing Rules.