

SEPTEMBER QUARTERLY ACTIVITIES REPORT

Delta Lithium Limited (ASX: DLI) (“**Delta**” or the “**Company**”) is pleased to provide the following report on activities undertaken during the September Quarter, 2024.

September Quarter Highlights

- **Underground Mining Approval received** from Department of Energy, Mines, Industry, Regulation and Safety (DEMIRS) at the **Mt Ida Gold Project** (“**Mt Ida**”)
- **Mt Ida is underpinned by a Mineral Resource Estimate (MRE) of:**
 - **6.6 Mt @ 3.5g/t Au for 752,000 ounces (at various cut-off grades)**
 - Including the Baldock Area, which is one of the highest-grade undeveloped deposits in WA containing 4.8Mt @ 4.4g/t Au for 674,000 oz
- **Baldock Area now fully permitted** for Open Pit and Underground mining
- **Favourable Metallurgy** test work results at **Baldock average +92% recovery**
- **Studies on standalone Processing Plant** are advanced
- **4-stage Gold exploration program commenced** comprised of 35-40,000m Reverse Circulation and Diamond Drilling
- **Strategic Review commenced** to assess the best path to deliver shareholder value from the Mt Ida Project
 - Bell Potter has been appointed as Financial Advisor to the Strategic Review
- Mt Ida Internal scoping study recently completed
- **Gold exploration at Mt Ida ongoing** to target high-grade resource extensions and regional targets
- Continued exploration success at the **Malinda Prospect at the Yinnetharra Lithium Project**, highlights from resource definition include:
 - **25m @ 2.84% Li₂O** from 148m in YDRD050 at M36
 - **124m @ 1.1% Li₂O** from 11m in YDPT005 at M1 (metallurgical hole – not true width)
 - **46m @ 1.1% Li₂O** from 203m in YDGT002 at M1
 - **78m @ 0.8% Li₂O** from 105m in YRRD668 at M47
 - including **22m @ 1.4% Li₂O** from 160m

Commenting on the quarter, Managing Director of Delta Lithium, Mr James Croser said:

“Delta has achieved multiple key milestones throughout the quarter with continued exploration success at Yinnetharra and the Mt Ida Gold Project receiving all necessary permits to proceed with development.

“In September, the Company appointed Bell Potter as Financial Advisor to undertake a strategic review of the Mt Ida Gold Opportunity. Concurrently, we are completing metallurgical and geotechnical studies as well as extensional and exploration drilling, with the objective being to continue to grow the existing resource to in excess of 1-million ounces.

“The team’s decision to complete a strategic review is timely with our recently updated Mineral Resource and the current stage we’re in with the commodity price cycle. The sustained strength in the price of gold has presented a compelling opportunity for Delta to explore the optimal monetisation pathway for Mt Ida while preserving our core lithium assets. This decision is in line with our strategy of becoming a major lithium producer in the future.”

MT IDA PROJECT

Mt Ida is located approximately 100km northwest of Menzies, and approximately 225km by road from Kalgoorlie in Western Australia’s prolific Eastern Goldfields mining region (Figure 1). The Project area resides on granted mining leases and is approved for open pit and underground mining at Baldock, which hosts the majority of the high-grade gold Mineral Resource at Mt Ida

At Mt Ida, an RC rig has mobilised and has commenced limited lithium exploration and gold resource development drilling. A subsequent diamond drill program has mobilised to target extensions to the existing high-grade gold resource.

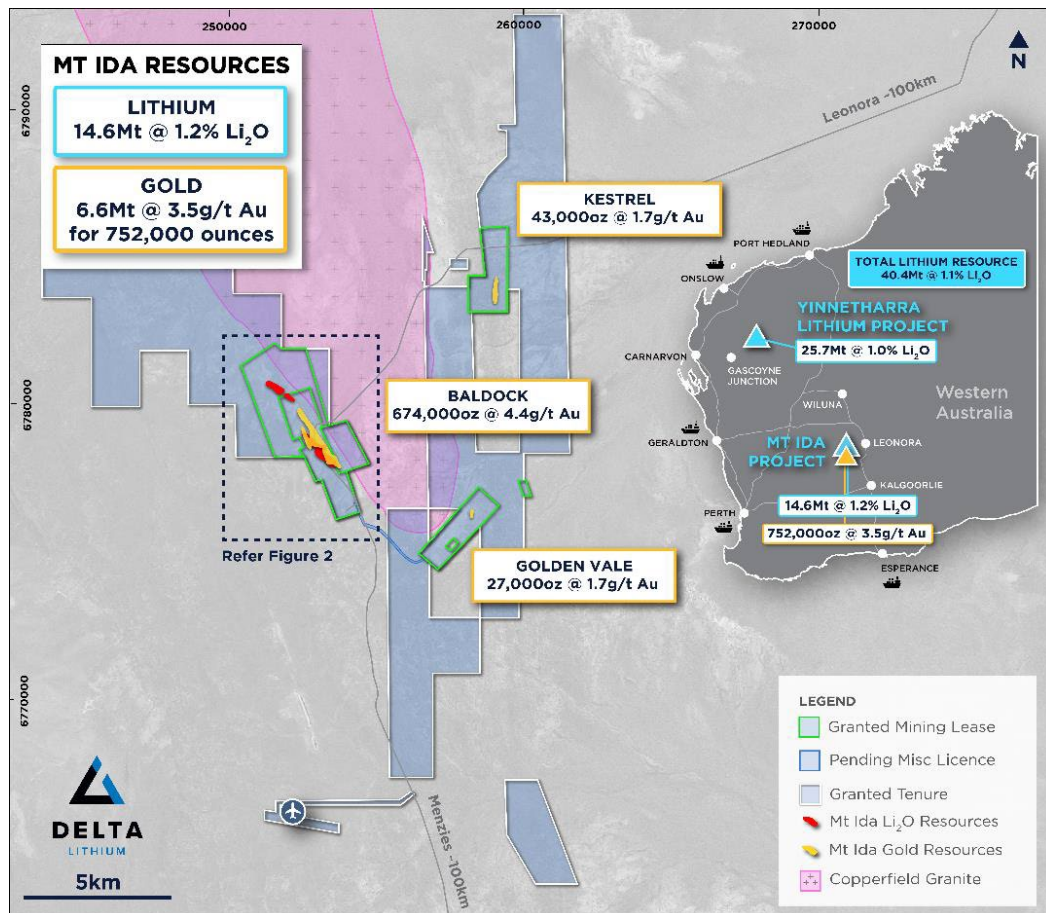


Figure 1: Location of Mt Ida Project with Gold and Lithium Resources stated

Mt Ida Project Development - Lithium

Mapping and surface rock chips identified the Drake and Bonny lithium prospects on the eastern granite margin. The prospects show a strike extent of at least 250m and returned rock chip assays up to 2.1% Li₂O. The Company recently mobilised an RC rig to Mt Ida to commence Stage 1 of a modest four stage drill program.

The program commenced on first-pass reconnaissance of a surface spodumene target at the Bonny & Drake lithium prospects followed by targeted gold drilling. Initial results from the first 2 Bonny holes have been returned which have intercepted pegmatite, however they did not intercept the high-grade plunge of the spodumene observed at surface. Modelling and reinterpretation of this data is ongoing. This first pass program has drilled 1,200m to test these prospects and final assay results when received will determine future actions.

Mt Ida Project Development - Gold

Delta has recently announced an updated gold resource for its 100% owned Mt Ida Project (refer ASX announcement 28 June 2024 titled) "Mt Ida Gold MRE Update".

The Mineral Resource estimate for Mt Ida Gold is 6.6Mt @ 3.5 g/t Au for 752,000 ounces.

This includes the high grade Baldock Deposit 4.8Mt @ 4.4g/t Au for 674,000 oz.

Currently, the majority of the ounces at Baldock reside in 5 Main Lodes, namely:

- 086 Lode at the south end of strike
- 90/100 Lodes in the southern half of strike and highest grade, located in the vicinity of the Sister Sam lithium resource
- 110 Lode central to Baldock strike, located in the vicinity of the Timoni lithium resource
- Meteor North 140 Lode, at the northern end of strike

Following completion of the reconnaissance drilling at Bonny and Drake, the RC rig has moved onto resource extension gold drilling at Baldock and regional gold drilling. The four-stage program will consist of approximately 35-40,000 drill metres including both RC and diamond drilling.

Metallurgy Test Work

Metallurgical test work has been completed on composited representative samples collected across the main Baldock resource lodes as shown in Figure 4.

Each of the five Main Lodes that make up the Baldock area were composited to present spatially variable and representative samples for both Open Pit and Underground potential ore sources at a range of grind sizes. The test work will be used for subsequent flowsheet development for studies on a standalone process plant.

Results of testing have indicated that all types of ore are amenable to processing via a standard crushing, grinding, CIL adsorption plant, with gravity recovery of coarse gold. Reagent usage, does not indicate major issues surrounding copper content (primarily as lower solubility chalcopyrite) even more so when potential ore blending considerations are applied.

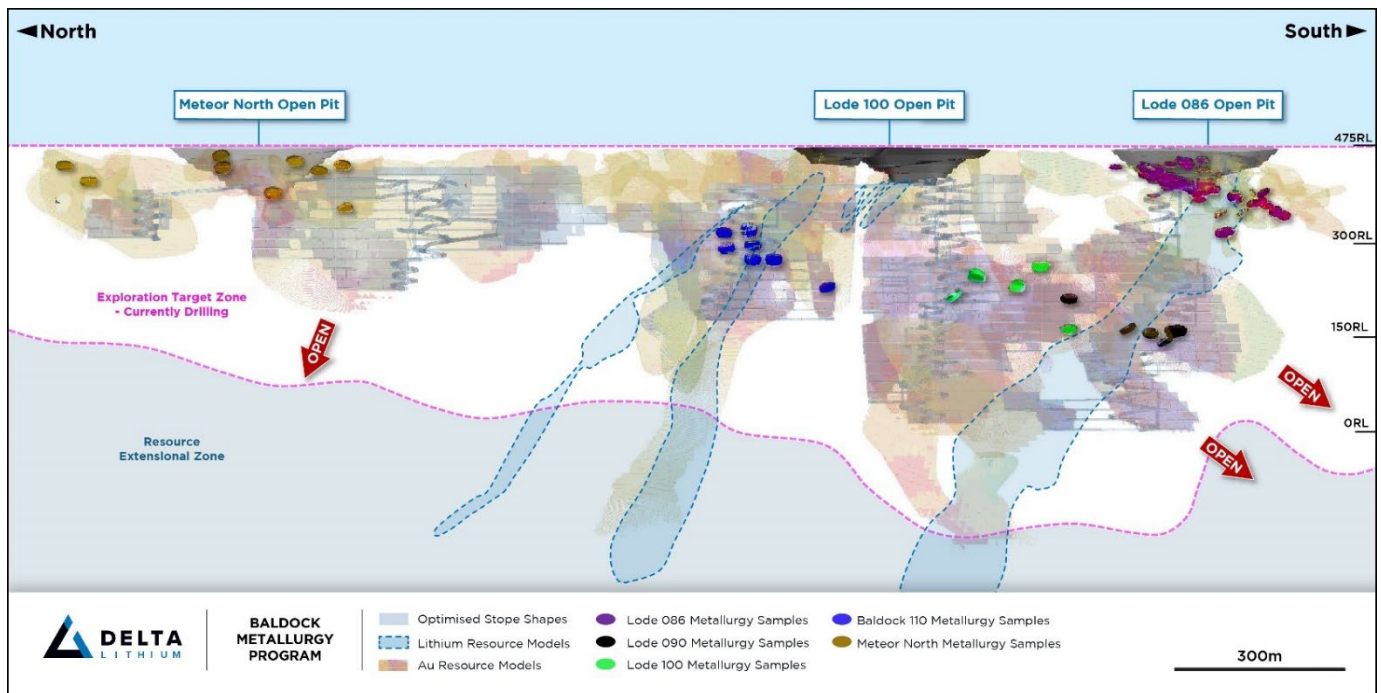


Figure 2: Baldock Longsection showing metallurgy test work sample collection locations

Processing Plant

Delta has received non-binding indicative terms for toll treatment processing from a number of third parties, which are being progressed and are commercially sensitive.

Delta has also engaged GR Engineering Services Ltd (GRES) for studies related to a standalone Processing Plant. The assumed processing route is a standard crush, grind, gravity and CIL adsorption to produce a dore.

Potential Resource Growth

The Company approved a \$5-6M exploration drilling program at Mt Ida. This is the first program that is primarily targeting the gold resources since Delta's acquisition of the project in 2021. The majority of previous drilling that has been undertaken at Mt Ida has been focused on LCT mineralisation which also intercepted the gold lodes due to their spatial relationship with the pegmatites.

Stages 1-3 are comprised of RC and diamond drilling at the Baldock area. This drilling will target shallow resource extensions along the 3km strike of the Baldock Deposit and deeper drilling to test the downdip and plunge extensions to higher grade shoots. See Figure 5 for the staged approach to the Baldock drilling.

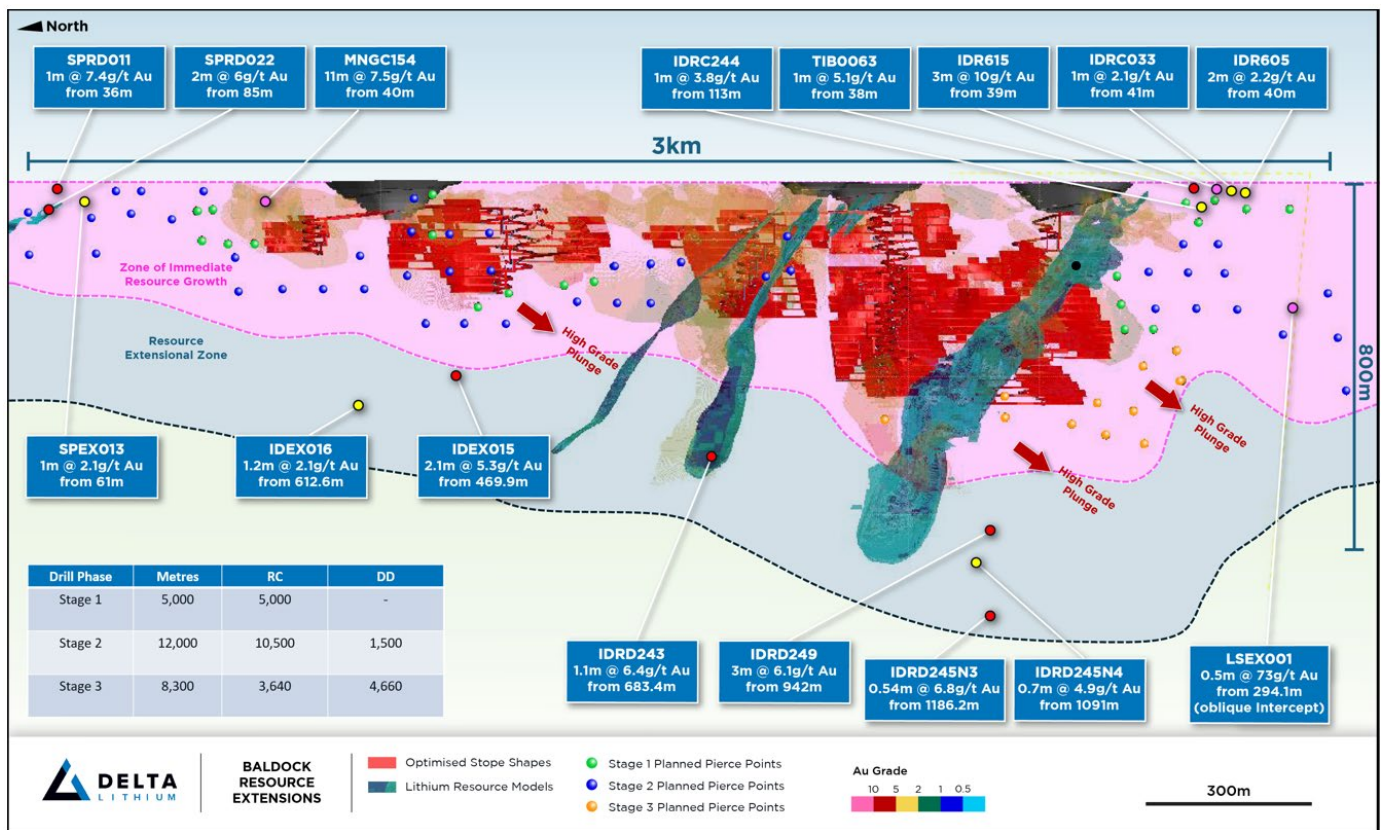


Figure 3: Baldock Deposit Long Section showing 3-stage Drill Program targeting Gold

Stage 1 progressed during the quarter with the RC rig mobilised to the Baldock area. This drilling has targeted shallow resource extensions and further along the 3km strike of the Baldock Deposit.

Stage 2 to follow this program will complete step out RC drilling of the existing JORC Compliant resources including Kestrel. This stage will also complete pre-collars for the diamond drill rig.

Stage 3 will comprise of Diamond drilling to test the downdip and plunge extensions to higher grade shoots of the Baldock Deposit. Note that all resource extensional drilling from Stages 1 – 3 will be completed on granted mining leases and within the scope of existing Programs of Work (PoW's).

Stage 4 RC drilling will assess a number of defined regional prospects. Drillholes have been designed to follow up historic high-grade intercepts and represent compelling upside for the gold potential of the Mt Ida project.

Drill programs are progressing well and results will be released to market as they become available.

Internal Scoping Study

An internal Scoping Study has been completed by the Company. Due to the proportion of inferred material, the Company is not permitted to release the production physicals and cost estimate information. However, the positive results provide sufficient encouragement for the Company to invest further in improving the gold resource confidence and scale at Mt Ida.

The Scoping Study considered all material modifying factors such as mining assumptions, geotechnical, metallurgy as well as groundwater and surface water studies, project infrastructure, environmental and social factors.

The Scoping Study contemplated a conventional open pit and underground operation. A typical sections of one of the open pits at Baldock is shown below.

Upon completion of the drilling referenced in this announcement and upon the basis of the reported metallurgy results and further testwork, Delta intends to update the Mineral Resource Estimate and build upon the work completed by Scoping Study to publish a Pre-Feasibility Study and maiden Reserve Statement. This is anticipated to be completed in the current Financial Year.

Mt Ida Strategic Review

Delta Lithium has appointed Bell Potter Securities Limited ("Bell Potter") as financial adviser to conduct the Strategic Review and explore various options for Mt Ida Gold. Delta Lithium will use the Strategic Review to determine how to best monetise the substantial gold potential of the Baldock deposit, and broader assets package that comprises Mt Ida Gold.

The Strategic Review will progress in parallel with ongoing development studies and exploration. The recent scoping study contemplated a toll treating or ore purchase agreement for the gold resource only, while preserving the lithium resource for a future investment decision.

The decision is in line with Delta Lithium's strategy to maintain a principal focus on its lithium assets at the Mt Ida Lithium Project and the Yinnetharra Project. There is no guarantee that the Strategic Review will result in any specific transactional outcome.

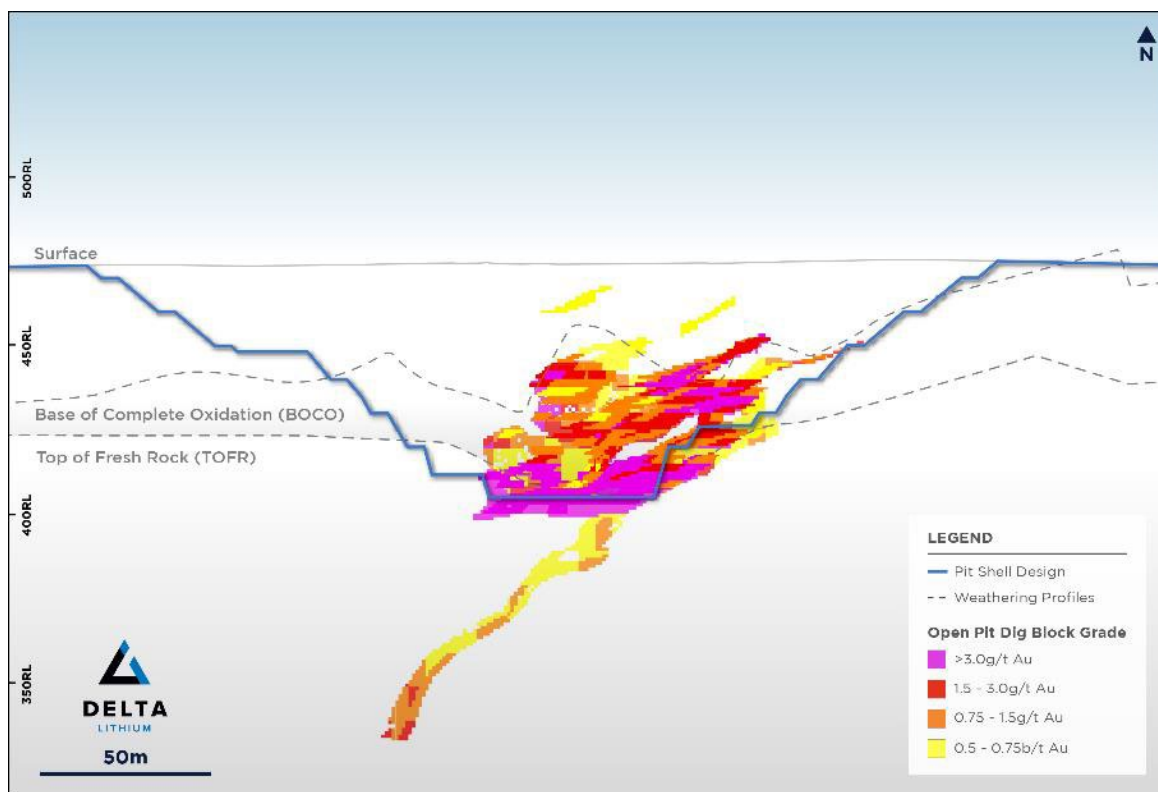


Figure 4: Cross Section of Baldock 086 Optimised Pit Shell at 6,778,224mN

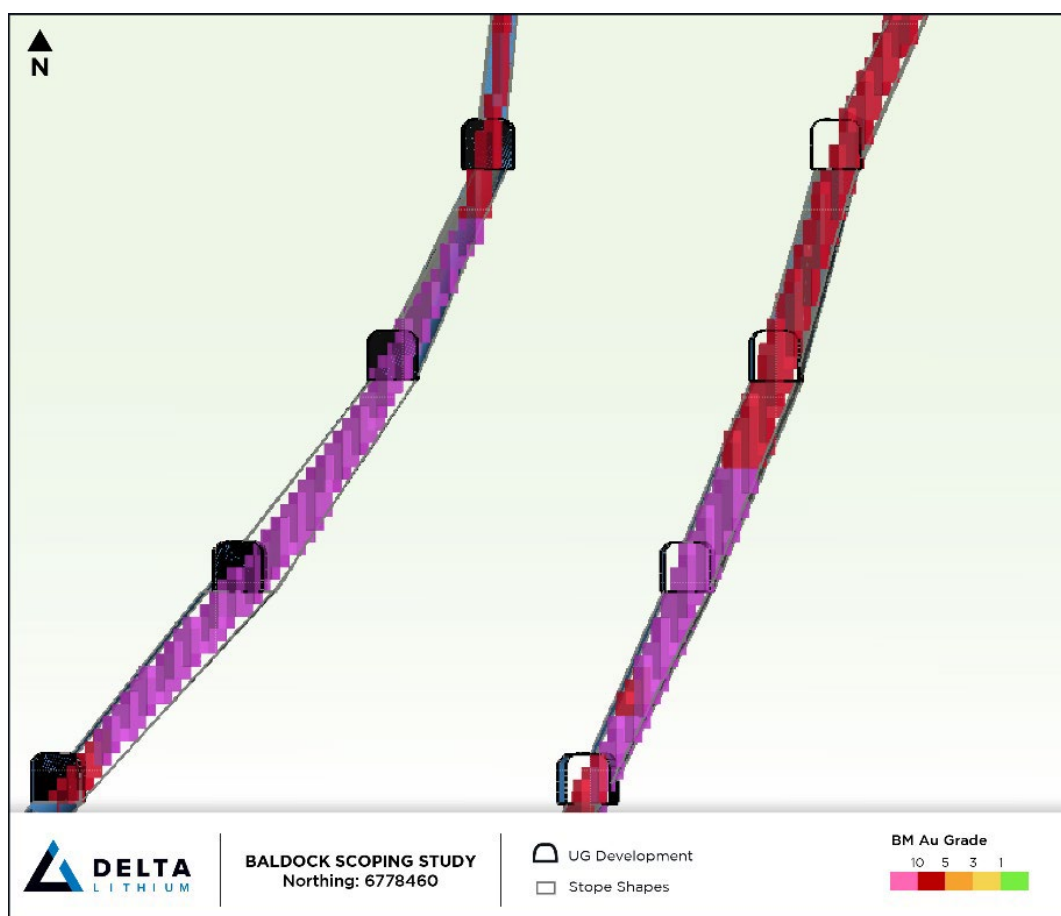


Figure 5: Cross Section of Baldock 090 & 100 Optimised UG development

YINNETHARRA LITHIUM PROJECT

Exploration and Resource Development

The Yinnetharra project is in the Gascoyne region of Western Australia targeting Lithium mineralisation. Delta Lithium has 1,769km² of tenure owned outright and as Farm-in Joint Ventures. A maiden MRE was released in December 2023 of 25.7Mt @ 1% Li₂O¹. Farm-In Joint Venture Agreements have expanded the prospective stratigraphy to over 80km in length.

Exploration throughout the quarter has focused on the completion of the resource definition program for Malinda and the diamond drill programs to collect representative bulk samples for metallurgical testwork. Results have continued to demonstrate strong lithium intercepts from the M1, M36 and M47 pegmatites, which form the bulk of the MRE. Highlights from the most recent round of drilling can be found in table 1.

¹ Refer ASX Announcement 27 December 2023 titled "Yinnetharra Lithium Project Maiden Mineral Resource Estimate"

HoleID		From m	To m	Length m	Li2O pct	Ta2O5 ppm	Fe2O3%
YDPT005		11.0	135.1	124.1	1.1	50.8	2.6
YDPT006		119	217	108	0.7	54.8	2.7
YDRD050		148	173	25	2.8	111.2	2.5
YRRD668		105	183	78	0.8	217.3	3.2
YDRD052		80.6	117.0	36.4	1.5	54.3	0.8
YRRD690		62	105	43	1.2	68.1	1.1
YDPT004		82.7	154.2	71.5	0.7	63.9	0.7
YDGT002		203.0	248.6	45.6	1.1	63.1	0.8
YRRD671		202.1	237.4	35.3	1.18	77	1.53
YDRD056		148.5	191.0	42.5	1.0	58.9	0.5
YDPT001		23.8	52.5	28.6	1.3	70.6	0.9
YDPT006		119	161	42	0.8	38.1	1.6
YRRD640		202	219	17	1.85	116	2.94
YRRD663A		149	178	29	1.0	76.9	2.5
YRRD577		170	197	27	1.0	23.2	0.9
YDPT002		37.3	61.1	23.8	1.1	76.5	1.2
JREX030A		113	123	10.0	2.2	55.7	1.1
YRRD618		152.5	170.6	18.1	1.0	58.9	1.2
YRRD690A		32	59	27	0.7	47.3	2.5
YDRD053		89	100	11	1.3	26.3	0.7
YRRD678A		186	195	9.0	1.5	25.4	0.8
YRRD679		89.0	101.3	12.3	1.1	45.1	4.9
YRRD588		86	99	13	1.0	55.4	1.0
YRRD660		39	59	20	0.7	242.4	1.1
YRRD634		171	184	13	1.0	53.1	3.9
YRRD633A		150	159	9	1.3	46.1	4.2

Table 1: Highlight of recent drilling results from Yinnetharra

In Table 1, Hole identifiers YDPT relate to PQ diamond core drilled non-perpendicular into M1 for metallurgical pilot testwork. YDGT identifier relates to geotechnical holes drilled to procure samples for geotechnical logging and testwork.

Lithium resources at Malinda are largely present in three main pegmatites, the M1, M36 and M47. Mineralisation extends from surface to a depth of >300m although recent drilling has other near surface mineralisation from two other pegmatites M42 and M20.

The current drill campaign at Malinda completed in October having tested regional targets at Talisker, Caribou and Calypso. Assays are pending for these targets. Field teams continue to undertake detailed geological mapping and geochemical surface sampling across prospective areas of the tenement package. Ongoing exploration efforts and cooperation with Traditional Owners will support the expansion and further definition of target prospects as the Company moves into development phases at Malinda while also continuing regional efforts across the tenure.

See Figure 6 for Yinnetharra prospect locations.

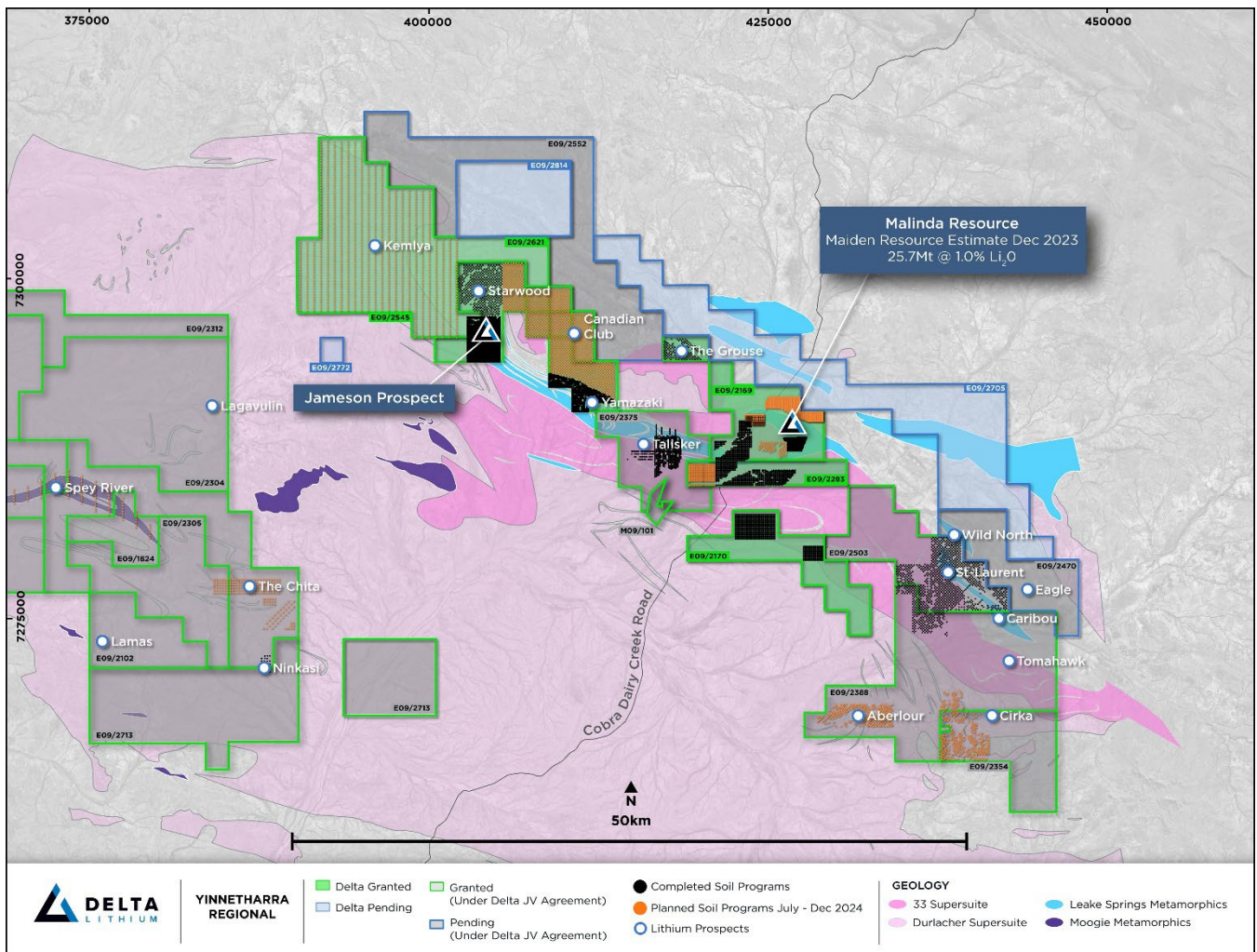


Figure 6: Yinnetharra regional prospects.

Yinnetharra Project Development

Environmental baseline studies have progressed at Yinnetharra including flora and fauna, materials characterisation, surface and groundwater studies. These studies will be ongoing for the balance of CY2024 with a view to determining the permitting route by the end of CY2024 in collaboration with the relevant Government Agencies.

Targeted geotechnical drilling in conjunction with the identification and acquisition of core for metallurgical variability testwork across the Malinda orebody has now been completed.

A metallurgical test work programme to a DFS level of detail was approved by the Delta Board late in the Quarter to target the M1 pegmatite orebody, which hosts the majority of the Resource at Malinda. This test work, including a 4 tonne pilot plant test on the M1 will be ongoing for the remainder of CY2024 and is expected to be completed early in the March Quarter of 2025. Material results will be reported as they become available.

Geotechnical studies on the M1, M36 and M47 will also be ongoing for the remainder of CY2024.

The metallurgy and geotechnical studies on the M1 are designed to support a Maiden Reserve in conjunction with the next Resource update at Malinda which will incorporate recent drilling designed to upgrade the Inferred component to an Indicated category.

Malinda Metallurgy

Flotation variability metallurgical test work has advanced with results from the M1 demonstrating the potential for high recovery of spodumene to high grade low impurity concentrates. Advanced M1 flowsheet development and optimisation is nearing completion with recent results tabulated below in Table 2, consistently showing excellent spodumene recoveries. Similar sample collection and flotation variability test work has commenced and will continue on the M36 and M47 pegmatites.

Although test work was completed with Perth tap water, the base case scenario for processing water on site is RO treatment of groundwater from a borefield, so tap water is considered a reasonable substitute for the test work. Subsequent tests, including the 4t pilot will utilise RO water generated at site.

Program	Test	Parameter	Composite	Head Feed		Mags & Slimes		Spodumene Concentrate		
				Grade		Grade	Recovery	Grade		Global Recovery
				(% Li ₂ O)	(% Fe ₂ O ₃)	(% Li ₂ O)	(% Li ₂ O)	(% Li ₂ O)	(% Fe ₂ O ₃)	(% Li ₂ O)
Flowsheet Development	BC1	106um	Bulk	1	0.4	1	12	6.8	0.4	78
	BC2	125um	Bulk	1	0.4	0.9	10	6.8	0.4	79
	BC3	150um	Bulk	1	0.4	0.9	8	6.7	0.4	80
	BC45	180um	Bulk	1	0.4	1	7	6.4	0.4	81
	BC46	212um	Bulk	1	0.4	1	6	6.2	0.4	81

Table 2: M1 Metallurgical grind size variability flotation results

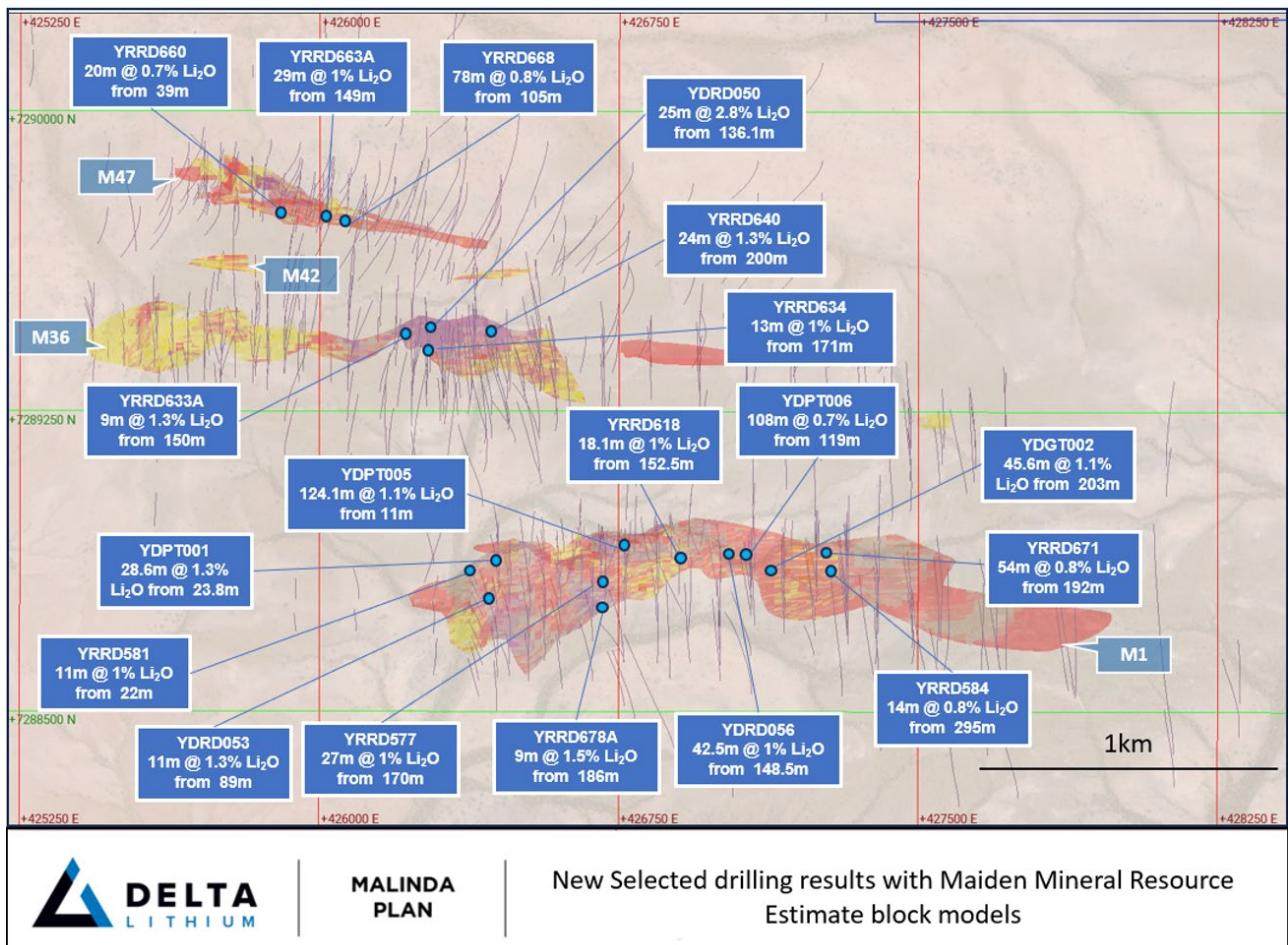


Figure 7: Malinda Plan view showing block models with selected recent intercepts

CORPORATE

During the quarter, Delta's management team attended the Noosa Mining Conference in July and Diggers and Dealers in August. These conferences provided valuable opportunities for the Company to provide updates to key institutional investors and brokers in the market.

Subsequent to the end of the quarter Delta disposed of the non-core Eureka gold project to Javelin Minerals for \$1.5M cash consideration, \$1.5M in Javelin shares and up to \$1M deferred consideration subject to recommencement of mining operations or achieving a resource in excess of 200,000ozs.

Cash and Cash Equivalents

Cash at the end of the quarter was \$76.4M.

ASX Compliance

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the quarter by the Company or its subsidiaries.

In accordance with section 6 of the Appendix 5B, the Company advises that \$290k was paid to related parties of the entity and their associates during the quarter, including Executive and Non-Executive Director fees.

Release authorised by the Board of Delta Lithium Limited.

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About Delta Lithium

Delta Lithium (ASX: DLI) is an exploration and development company focused on bringing high-quality, lithium-bearing pegmatite deposits, located in Western Australia, into production. With current global JORC compliant resources of 40.4Mt@1.1%Li₂O, strong balance sheet and an experienced team driving the exploration and development workstreams, Delta Lithium is rapidly advancing its Projects.

The Mt Ida Project has coincident gold and lithium orebodies and holds a critical advantage over other developers with existing Mining Leases and an approved Mining Proposal for both OP & UG mining. Delta Lithium is pursuing a development pathway to unlock maximum value for shareholders. Delta Lithium is currently drilling to extend the high-grade gold resources at Mt Ida Gold.

Delta Lithium also holds the highly prospective Yinnetharra Lithium Project that is already showing signs of becoming one of Australia's most exciting lithium regions, with exciting lithium discoveries at the Malinda and Jamesons prospects. The Company is currently conducting exploration activities at Yinnetharra with drilling and fieldwork ongoing throughout 2024 across our large tenure package, testing additional targets and building on the Maiden Resource released in December 2023.

Competent Person's Statement

Information in this announcement that relates to exploration results is based upon work undertaken by Mr. Shane Murray, a Competent Person who is a Member of the Australasian Institute of Geoscientists (AIG). Mr. Murray has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (**JORC Code**). Mr. Murray is an employee of Delta Lithium and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Refer to www.deltalithium.com.au for past ASX announcements.

Past Exploration results and Mineral Resource Estimates reported in this announcement have been previously prepared and disclosed by Delta Lithium in accordance with JORC 2012. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the original market announcement, and all material assumptions and technical parameters underpinning Mineral Resource Estimates in the relevant market announcement continue to apply and have not materially changed. Refer to www.deltalithium.com.au for details on past exploration results and Mineral Resource Estimates.

Disclaimer

This release may include forward-looking and aspirational statements. These statements are based on Delta Lithium management's expectations and beliefs concerning future events as of the time of the release of this announcement. Forward-looking and aspirational statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of Delta Lithium, which could cause actual results to differ materially from such statements. Delta Lithium makes no undertaking to subsequently update or revise the forward looking or aspirational statements made in this release to reflect events or circumstances after the date of this release, except as required by applicable laws and the ASX Listing

No New Information

This document should be read in conjunction with Delta's other periodic and continuous disclosure announcements lodged with the ASX, which are available on Delta's website.

JORC Tables

Table 3: Global Lithium Mineral Resource Estimate Summary Table

Delta Lithium Group Mineral Resource estimate						
	Resource category	Cut-off grade (Li ₂ O%)	Li ₂ O		Li ₂ O (Kt)	Ta ₂ O ₅
			Tonnes (Mt)	Grade (% Li ₂ O)		Grade (Ta ₂ O ₅ ppm)
Yinnetharra	Measured	0.5	-	-	-	-
	Indicated		6.7	1.0	65	51
	Inferred		19.0	1.0	181	67
	Total Resource		25.7	1.0	246	62
Mt Ida	Measured	0.5	-	-	-	-
	Indicated		7.8	1.3	104	224
	Inferred		6.8	1.1	76	154
	Total Resource		14.6	1.2	180	191
Total Measured			-	-	-	-
Total Indicated			14.5	1.2	169	144
Total Inferred			25.8	1.0	257	90
Total			40.4	1.1	426	109

Notes:

Tonnages and grades have been rounded to reflect the relative uncertainty of the estimate. Inconsistencies in the totals are due to rounding.

Table 4: Mt Ida Project; global gold Mineral Resource

Mt Ida Gold Mineral Resource Estimate										
Cut off	Deposit	Indicated			Inferred			Total		
		Tonnes (000s)	Grade g/t Au	Ounces (000s)	Tonnes (000s)	Grade g/t Au	Ounces (000s)	Tonnes (000s)	Grade g/t Au	Ounces (000s)
Open cut Au 0.5 g/t	Baldock	1,345	4.9	209.0	1,512	3.2	158	2,857	4.0	367
	Kestrel	-	-	-	570	1.6	29	570	1.6	29
	Golden Vale	-	-	-	496	1.7	27	496	1.7	27
0.0 g/t Au Cut off	Mt Ida Tailings	-	-	-	500	0.5	8	500	0.5	8
Underground 1.5 g/t Au	Baldock	180	5.8	33.0	1,780	4.8	274	1,960	4.9	307
	Kestrel	-	-	-	220	1.9	14	220	1.9	14
	Golden Vale	-	-	-	-	-	-	-	-	-
All	Mt Ida Tailings				500	0.5	8	500	0.5	8
	Baldock	1,525	4.9	242.0	3,292	4.1	432	4,817	4.4	674
	Kestrel	-	-	-	790	1.7	43	790	1.7	43
	Golden Vale	-	-	-	496	1.7	27	496	1.7	27
	Total	1,525	4.9	242.0	5,078	3.1	510	6,603	3.5	752

Appendix 1 – Tenement Listing

Project	Location	Tenement	Status	Interest at start of Quarter	Interest at end of Quarter
Eureka	Western Australia	L24/0234	Granted	100%	100%
Eureka	Western Australia	M24/0189	Granted	100%	100%
Eureka	Western Australia	M24/0584	Granted	100%	100%
Eureka	Western Australia	M24/0585	Granted	100%	100%
Eureka	Western Australia	M24/0586	Granted	100%	100%
Eureka	Western Australia	P24/5116	Granted	100%	100%
Eureka	Western Australia	P24/5548	Granted	100%	100%
Eureka	Western Australia	P24/5549	Granted	100%	100%
Mt Ida	Western Australia	E29/0640	Granted	100%	100%
Mt Ida	Western Australia	E29/0771	Granted	100%	100%
Mt Ida	Western Australia	E29/0944	Granted	100%	100%
Mt Ida	Western Australia	E29/0964	Granted	100%	100%
Mt Ida	Western Australia	E29/1238	Granted	100%	100%
Mt Ida	Western Australia	E29/1239	Granted	100%	100%
Mt Ida	Western Australia	E29/1240	Granted	100%	100%
Mt Ida	Western Australia	E29/1262	Application	100%	100%
Mt Ida	Western Australia	M29/0002	Granted	100%	100%
Mt Ida	Western Australia	M29/0094	Granted	100%	100%
Mt Ida	Western Australia	M29/0165	Granted	100%	100%
Mt Ida	Western Australia	M29/0422	Granted	100%	100%
Mt Ida	Western Australia	M29/0429	Granted	100%	100%
Mt Ida	Western Australia	M29/0444	Granted	100%	100%
Mt Ida	Western Australia	P29/2397	Granted	100%	100%
Mt Ida	Western Australia	P29/2398	Granted	100%	100%
Mt Ida	Western Australia	P29/2399	Granted	100%	100%
Mt Ida	Western Australia	P29/2400	Granted	100%	100%
Mt Ida	Western Australia	P29/2401	Granted	100%	100%
Mt Ida	Western Australia	P29/2402	Granted	100%	100%
Mt Ida	Western Australia	P29/2403	Granted	100%	100%
Mt Ida	Western Australia	P29/2404	Granted	100%	100%
Mt Ida	Western Australia	P29/2405	Granted	100%	100%
Mt Ida	Western Australia	P29/2406	Granted	100%	100%
Mt Ida	Western Australia	P29/2407	Granted	100%	100%
Mt Ida	Western Australia	P29/2666	Granted	100%	100%
Mt Ida	Western Australia	P29/2667	Granted	100%	100%
Mt Ida	Western Australia	P29/2668	Granted	100%	100%

Project	Location	Tenement	Status	Interest at start of Quarter	Interest at end of Quarter
Mt Ida	Western Australia	P29/2669	Granted	100%	100%
Mt Ida	Western Australia	L29/166	Granted	100%	100%
Mt Ida	Western Australia	L29/171	Granted	100%	100%
Mt Ida	Western Australia	L29/186	Application	10%	100%
Mt Ida**	Western Australia	L29/174	Granted	100%	100%
Mt Ida**	Western Australia	L29/175	Granted	100%	100%
Mt Ida**	Western Australia	L29/176	Granted	100%	100%
Mt Ida**	Western Australia	L29/177	Granted	100%	100%
Mt Ida**	Western Australia	L30/094	Granted	100%	100%
Yinnetharra	Western Australia	E09/2169	Granted	100%	100%
Yinnetharra	Western Australia	E09/2170	Granted	100%	100%
Yinnetharra	Western Australia	E09/2283	Granted	100%	100%
Yinnetharra	Western Australia	E09/2545	Granted	100%	100%
Yinnetharra	Western Australia	E09/2621	Granted	100%	100%
Yinnetharra	Western Australia	E09/2705	Application	100%	100%
Yinnetharra	Western Australia	E09/2716	Application	100%	100%
Yinnetharra	Western Australia	E09/2772	Application	100%	100%
Yinnetharra	Western Australia	E09/2806*	Application	100%	100%
Yinnetharra	Western Australia	E09/2808*	Application	100%	100%
Yinnetharra	Western Australia	E09/2814	Application	100%	100%
Lyons River	Western Australia	E09/1824 ¹	Granted	100%	100%
Lyons River	Western Australia	E09/1825 ¹	Granted	100%	100%
Lyons River	Western Australia	E09/2098 ¹	Granted	100%	100%
Lyons River	Western Australia	E09/2102 ¹	Granted	100%	100%
Lyons River	Western Australia	E09/2304 ¹	Granted	100%	100%
Lyons River	Western Australia	E09/2305 ¹	Granted	100%	100%
Lyons River	Western Australia	E09/2312 ¹	Granted	100%	100%
Lyons River	Western Australia	E09/2713 ¹	Granted	100%	100%
Camel Hill ²	Western Australia	E09/2354 ²	Granted	0%	0%
Camel Hill ²	Western Australia	E09/2388 ²	Granted	0%	0%
Morrissey Hill ²	Western Australia	E09/2375 ²	Granted	0%	0%
Morrissey Hill ²	Western Australia	M09/101 ²	Granted	0%	0%
Morrissey Hill ²	Western Australia	E09/2805 ^{2*}	Application	0%	0%
Morrissey Hill ²	Western Australia	E09/2807 ^{2*}	Application	0%	0%
Ti-Tree Project ³	Western Australia	E09/2503 ³	Granted	0%	0%
Ti-Tree Project ³	Western Australia	E09/2470 ³	Application	0%	0%
Ti-Tree Project ³	Western Australia	E09/2522 ³	Application	0%	0%
Ti-Tree Project ³	Western Australia	E09/2935 ³	Application	0%	0%

*Application remains in ballot

**Miscellaneous Licences are for the purpose for groundwater search only

¹ 100% LCT (lithium-caesium-tantalum) Mineral Rights only within Dalaroo Metals Ltd Lyons River Project

² Earn-In & JV Agreement with Reach Resources Limited for Camel Hill & Morrissey Hill Projects

³ Earn-In & JV Agreement with Voltaic Strategic Resources Limited for Ti-Tree Lithium Project

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly cash flow report

Name of entity

DELTA LITHIUM LIMITED (ASX CODE: DLI)

ABN

67 107 244 039

Quarter ended ("current quarter")

30 SEPTEMBER 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	(61)	(61)
(b) development	-	-
(c) production	-	-
(d) staff costs	(479)	(479)
(e) administration and corporate costs	(474)	(474)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1,067	1,067
1.5 Interest and other costs of finance paid	(14)	(14)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	141	141
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	180	180
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities (<i>net of cash acquired</i>)	-	-
(b) tenements	-	-
(c) property, plant and equipment	(88)	(88)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(d) exploration & evaluation (if capitalised)	(10,372)	(10,372)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	5	5
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(10,455)	(10,455)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Principle payments of lease liability	(32)	(32)
3.10	Net cash from / (used in) financing activities	(32)	(32)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	86,686	86,686
4.2	Net cash from / (used in) operating activities (item 1.9 above)	180	180
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(10,455)	(10,455)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(32)	(32)
4.5	Effect of movement in exchange rates on cash held	5	5
4.6	Cash and cash equivalents at end of period	76,384	76,384

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	11,384	11,686
5.2	Call deposits	65,000	75,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	76,384	86,686

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

Current quarter \$A'000
290
-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7. Financing facilities available

Note: the term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

7.1 Loan facilities

7.2 Credit standby arrangements

7.3 Other (Convertible loan)

7.4 **Total financial facilities**

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
-	-
-	-
-	-

7.5 **Unused financial facilities available at quarter end**

-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

NIL

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	180
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(10,372)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(10,192)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	76,384
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	76,384
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	7.49

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2024

[Authorised for lodgement by James Croser, Managing Director]

Authorised by:

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.