



Incitec Pivot Limited
ABN 42 004 080 264
70 Southbank Boulevard
Southbank Victoria 3006
GPO Box 1322L
Melbourne Vic 3001
Tel: (61 3) 8695 4400
Fax: (61 3) 8695 4419
www.incitecpivot.com.au

ASX Announcement - Friday, 4 June 2004

Directors' Interests in Orica Limited - Amended Appendix 3X

Further to the announcement made on 12 May 2004 with regard to Directors' interests in Orica Limited ABN 24 004 145 868 (a related party of Incitec Pivot Limited), it is noted that an error was made with regard to the Appendix 3X lodged for Mr Graeme Liebelt. Accordingly, an amended Appendix 3X is now attached.

Kerry J Gleeson
General Counsel & Company Secretary

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	INCITEC PIVOT LIMITED
ABN	42 004 080 264

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graeme Liebelt
Date of appointment	1 June 2003

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
As at 11 May 2004:
• 395,136 ordinary shares in Orica Limited (direct interest); • 58,743 trust shares in Orica Limited held by Share Plan Administrator (Watson Wyatt) (indirect interest); • 309,600 options over ordinary shares in Orica Limited.

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
	Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.