

ASX Announcement**SECTION 708A(5)(e) NOTICE - SALE OF INCITEC PIVOT LIMITED SHARES
WITHOUT A DISCLOSURE STATEMENT**

Orica IC Assets Pty Ltd, seeks to rely on section 708A of the Corporations Act 2001 (as varied by a declaration made by the Australian Securities & Investment Commission dated 9 May 2006) and gives notice under section 708A(5)(e) of the Act that:

- (a) on 9 May 2006 Orica IC Assets Pty Ltd sold 32,939,577 fully paid ordinary shares in Incitec Pivot Limited to professional and sophisticated investors; and
- (b) Orica IC Assets Pty Ltd sold the shares without a disclosure document being prepared in accordance with Part 6D.2 of the Act.

10 May 2006**• Contacts:**

- Frank Micallef, Manager, Investor Relations: (03) 9665 7844 Mob: 0409 961 569
- John Fetter, Group Manager, Corporate Affairs: (03) 9665 7870 Mob: 0412 311 371

- **Web site:** www.orica.com